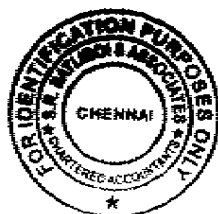


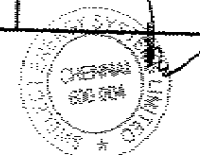
SWELECT ENERGY SYSTEMS LIMITED (Formerly known as 'NUMERIC POWER SYSTEMS LIMITED')
Registered & Corporate Office: 'NUMERIC HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE THREE MONTHS ENDED 30.06.2012

Part I : Statement of Unaudited Financial Results for the Quarter ended June 30, 2012

(Rupees in Lakhs except EPS and shareholding data)				
Particulars	Quarter Ended			Year Ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations (Refer note 2)				
(a) Net Sales / Income from Operations (Net of excise duty)				
: Continuing operations	6,546.16	13,891.51	11,946.52	53,047.59
: Discontinuing operations	242.64	314.80	81.76	827.38
	6,303.52	13,576.71	11,864.76	52,220.21
(b) Other Operating Income	63.91	86.99	73.31	416.62
Total income from operations (net)	6,612.07	13,978.50	12,019.83	53,464.21
2 Expenses				
a Cost of materials consumed	3,071.89	5,941.47	6,428.21	25,000.21
b Purchase of stock in trade	1,619.56	2,509.98	2,851.97	12,107.65
c Change in inventories of finished goods, work in progress and stock in trade	(227.28)	1,004.02	(822.10)	21.58
d Employee benefits expense	1,584.47	1,607.82	1,279.23	5,713.50
e Depreciation and Amortisation	130.71	163.87	130.76	564.96
f Other Expenditure	1,132.16	1,268.78	1,302.85	6,126.37
Total expenses	7,311.51	12,495.94	11,170.92	49,534.27
3 Profit / (Loss) from operations before other income and finance costs and exceptional items (1-2)	(699.44)	1,482.56	848.91	3,929.94
4 Other Income	546.01	39.30	241.40	529.62
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	(153.43)	1,521.86	1,090.31	4,459.56
6 Finance costs	57.54	37.42	18.80	103.71
7 Profit / (Loss) from ordinary activities before tax and exceptional items (7 - 8)	(210.97)	1,484.44	1,071.51	4,355.85
8 Exceptional items (Refer note 2)	61,489.88	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	61,278.91	1,484.44	1,071.51	4,355.85
10 Tax expense (Refer note 2)	13,201.11	382.55	184.47	892.74
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	48,077.80	1,101.89	887.04	3,463.11
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12) (Refer note 2)	48,077.80	1,101.89	887.04	3,463.11
: Continuing operations	343.40	64.59	(59.33)	(142.14)
: Discontinuing operations	47,734.40	1,037.30	946.37	3,605.25
14 Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.58	1,010.58	1,010.58	1,010.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,164.56
16 Earnings per Share (after extraordinary items) (Rs.) (not annualised) (Basic and diluted)	475.74	10.90	8.78	34.27
: Continuing operations	3.40	0.64	(0.59)	(1.41)
: Continuing and Discontinuing operations excluding exceptional items	(1.78)	10.90	8.78	34.27



SR 04



Part II : Select Information for the Quarter ended June 30, 2012

(Rupees in Lakhs except EPS and shareholding data)

A		(Rupees in Lakhs except EPS and shareholding data)			
1	Public Shareholding				
	Number of shares	35,25,388	35,25,398	37,20,498	35,25,398
	Percentage of shareholding	34.88	34.88	36.82	34.88
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares	-	-	-	-
	(as a % of the total shareholding of the Promoter and Promoter group)	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-
b	Non - encumbered				
	Number of shares	65,80,452	65,80,442	63,85,342	65,80,442
	Percentage of shares	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of the Promoter and Promoter group)	65.12	65.12	63.18	65.12
	(as a % of the total share capital of the Company)				
B		Information on investor complaints for the 3 months ended June 30, 2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above stand-alone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on August 13, 2012 and have been subjected to a 'Limited Review' by the auditors.
- During the current period the Company consummated the sale of its UPS Business to Novateur Electrical & Digital Systems Private Limited, a group company of Legrand S.A., pursuant to the Business Transfer Agreement dated February 9, 2012. Accordingly, the UPS business comprising of operations in India, Singapore and an investment in a subsidiary in Sri Lanka have been transferred as a going concern on a slump sale basis on May 29, 2012 for an aggregate consideration of Rs. 83,708 lakhs including an amount of USD 45 lakhs for the Singapore operations. The revenues pertaining to the India operations of the UPS Business for the period up to May 29, 2012 have been disclosed separately in the results as 'discontinued operations' and the net gain arising from the sale of the India UPS business and the investment in Sri Lanka has been disclosed separately as an 'exceptional item'. The tax expense relating to such 'exceptional item' amounting to Rs. 13,232 lakhs is included in the provision for tax for the period. The net profit after tax pertaining to the "Discontinued Operations" has also been disclosed separately.

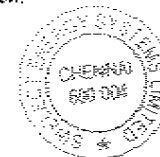
The Company's continuing operations represents revenues from solar and wind power generation, sub-contract manufacturing services, installation and maintenance services and sale of energy efficient lighting systems.

- The board of directors had declared a interim dividend of Rs. 120 per share (1200%) amounting to Rs. 12,127 lakhs in its meeting held on 9th July, 2012 for the financial year 2012-2013.
- The standalone figures for the quarter ended March 31, 2012 are the balancing figures in respect of the full financial year ended March 31, 2012 and the unaudited published year-to-date figures upto December 31, 2013, being the end of the third quarter of the financial year which was subjected to a limited review.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Chennai
Date : August 13, 2012



SRB



For and on behalf of the board
R. Chellappan
Managing Director

S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

6th & 7th Floor- "A" Block
Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, India
Tel: +91 44 6654 8100
Fax: +91 44 2254 0120

Limited Review Report

Review Report to

The Board of Directors

SWELECT ENERGY SYSTEMS LIMITED (Formerly known as 'NUMERIC POWER SYSTEMS LIMITED')

1. We have reviewed the accompanying statement of unaudited financial results of SWELECT ENERGY SYSTEMS LIMITED ('the Company') (Formerly known as 'NUMERIC POWER SYSTEMS LIMITED') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates

For S.R. BATLIBOI & ASSOCIATES

Firm registration number: 101049W

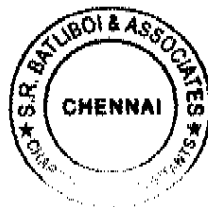
Chartered Accountants

per Subramanian Suresh

per Subramanian Suresh

Partner

Membership No.: 083673



Place : Chennai

Date : August 13, 2012