25.07.2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 532051

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol: SWELECTES

Dear Sir / Madam,

<u>Sub: Intimation of acquisition of Dexler Solar Park Phase 1 Private Limited</u>

We would like to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to the powers conferred by the Board of Directors of the Company, the Investment Committee at their meeting held today (25.07.2026), has approved the acquisition of 100% (one hundred percent) equity shares of DEXLER SOLAR PARK PHASE 1 PRIVATE LIMITED ('DSPP1/'target entity'), a renewable energy generation and distribution company based in Karnataka. Subsequent to this acquisition, DSPP1 would become a Wholly Owned Subsidiary of the Company and in future, it would set up a solar power plant under Group Captive Scheme.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

(a) name of the target entity, details in brief such as size, turnover etc.	**DEXLER SOLAR PARK PHASE 1 PRIVATE LIMITED** The target entity was incorporated on 05th March 2018 with a paid-up equity share capital of Rs.1,00,000/-. Latest Audited financial parameter of target entity (Amount in Rupees for FY 2024-25): Turnover – Nil PAT – (34,860) Net worth – (6,45,190)
(b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest	No. The Company would become a related party subsequent to the completion of the proposed acquisition.

	and details thereof and whether the same is done at "arm's length";	
(c)	industry to which the entity being acquired belongs;	Renewable Energy generation and Distribution
(d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DSPP1 proposes to set up a Solar Power Plant under group captive scheme, which would result in increase of consolidated turnover of the Company and enhance our Group's presence in the State of Karnataka.
(e)	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f)	indicative time period for completion of the acquisition	The acquisition will be made as per the Securities Purchase Agreement or such other definitive agreement to be entered with the selling shareholders of DSPP1.
(g)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
(h)	cost of acquisition and/or the price at which the shares are acquired	Acquisition cost not exceeding Rs. 1 Lakh (Rupees One lakh only)
(i)	percentage of shareholding / control acquired and / or number of shares acquired	The Company proposes to acquire 10,000 equity shares having face value of Rs.10/- each (100% of total shares of the target entity)
(j)	brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	DEXLER SOLAR PARK PHASE 1 PRIVATE LIMITED was incorporated as a subsidiary of Dexler Energy Private Limited in Karnataka. Line of business acquired: The Company is engaged in the business of renewable and non-conventional energy, encompassing both power generation and product manufacturing. On the generation side, it develops, installs, and operates standalone or hybrid renewable energy systems for the generation, distribution, and trading of electric power from sources such as solar, wind, geothermal, tidal, biomass, and hydel energy, supported by proprietary hardware and software for plant monitoring and optimization. On the manufacturing and trading side, the Company produces, distributes, and deals in a wide range of energy-related products, including solar panels and photovoltaic cells (for terrestrial

	and satellite use), storage batteries, and support structures, as well as energy-powered domestic, industrial, and consumer appliances such as street lights, water heaters, calculators, watches, and electronic gadgets. The business also extends to energy-operated toys, games, and educational equipment. Together, these objects position the Company as an integrated player across the renewable energy value chain — from utility-scale power generation to end-user energy products. Date of incorporation: 05th March 2018 History of last 3 years' audited turnover: F.Y 2024-2025 - Nil F.Y 2023-2024 - Nil F.Y 2022-2023 - Nil The subsidiary will set-up a Solar Power Plant with an initial capacity upto 7.0 MWdc under group captive scheme.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

ARULKUMAR PUDUR
Digitally signed by ARULKUMAR PUDUR
Date: 2026.07.25 15:16:54 +05'30'

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN: 08371976