

May 19, 2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Sub: Newspaper advertisement – Second 100 days Campaign - “Saksham Niveshak”

Dear Sir/Madam,

Pursuant to the directive of the Investor Education and Protection Fund Authority (IEPFA) and Ministry of Corporate Affairs regarding the Second 100 days Campaign - “Saksham Niveshak” - for KYC and other related updates and to prevent the Transfer of Unpaid / Unclaimed Dividends to the Investor Education and Protection Fund (IEPF). In this regard, the Company has published newspaper advertisement on 19th May 2026 in The Hindu Business Line (English) and Makkal Kural (Vernacular - Tamil).

The copies of newspaper clippings are being enclosed herewith.

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,
For SWELECT Energy Systems Limited

R Chellappan
Whole-time Director and Vice Chairman
DIN:00016958

Encl.: as above

QUICKLY.

Bank of India raises FD interest rates



Mumbai: Bank of India revised upward interest rates on fixed deposits below ₹3 crore for tenures of one to three years. Under the revised structure, deposits of one year to less than two years will earn 6.5 per cent per annum, two years to less than three years will fetch 6.6 per cent per annum and the 3-year tenure will carry the highest rate of 6.7 per cent per annum. Senior citizens will get an additional 0.5 per cent per annum over the applicable rate for FDs maturing between six months and less than three years, while super seniors will get an extra 0.65 per cent for the same tenure band. For FDs of three years and above, the benefit rises to 0.75 per cent per annum for senior citizens and 0.9 per cent for super senior citizens. **OUR BUREAU**

Tata AIA declares record ₹2,173 cr bonus payout

Mumbai: Tata AIA Life Insurance has announced a bonus payout of ₹2,173 crore for FY26, benefiting over 8.74 lakh participating policyholders. The payout marks an 18 per cent increase over the ₹1,842 crore declared in FY25. The company attributed the record payout to growth in its AUM, which rose 18 per cent to ₹1,45,617 crore as of March 31, 2026. **OUR BUREAU**

Fintech firms turn to AI for smarter operations

LEVERAGING TECH. It is being deployed for underwriting, customer support, cybersecurity

Jyoti Banthia
Bengaluru

Fintech companies are increasingly leveraging artificial intelligence (AI) to personalise customer experiences, strengthen fraud detection systems and improve operational efficiency, as the sector looks beyond basic automation and chatbots toward more intelligent financial services infrastructure.

Executives across lending, wealthtech and payments start-ups said AI is now being deployed across underwriting, customer support, compliance monitoring, cybersecurity and product discovery, while also opening up new monetisation opportunities.

“We see AI as a capability that helps traders become smarter and more informed, rather than replacing human decision making,” said Yashas Khoday, Co-founder and Chief Product Officer at FYERS.

The company has launched FIA, its AI-powered assistant, which helps users analyse markets, charts, portfolios, IPOs and options trading through natural language interactions.

CONTEXTUAL ANALYSIS “Every trader approaches markets differently, so the



KEY ROLE. Artificial intelligence is also becoming deeply embedded into backend operations

experience becomes highly contextual to each user’s style of thinking and analysis,” Khoday said, adding that the assistant does not provide trading tips or buy-sell recommendations but instead offers insights and contextual analysis.

AI is also becoming deeply embedded into backend operations. Khoday said FYERS uses machine learning systems to monitor transactions and login behaviour in real time to identify fraud signals and unusual activity.

The company is also using AI to automate compliance workflows and improve internal engineering productivity.

At lending platform Fibe, AI is being used across underwriting, customer journeys, fraud detection and marketing to create what the company describes as more

contextual and intuitive financial experiences.

“AI today is helping fintech move away from one-size-fits-all financial products toward more contextual, intuitive, and personalised consumer experiences,” said Anil Sinha, Chief Technology Officer at Fibe.

The company has deployed AI-powered interfaces such as Fiora to help users navigate financial products conversationally, while internally built AI agents assist teams by handling repetitive operational tasks.

Sinha added that AI could also reshape how customers discover financial products in the future, with users increasingly accessing services through conversational AI platforms rather than standalone apps.

For cross-border fintech

startup Belong, AI is proving particularly useful in customer support and engineering productivity.

The company said an AI bot currently handles 60-70 per cent of incoming customer queries, allowing a two-member support team to manage a user base of nearly 25,000 NRIs.

“NRI support is genuinely complex, and questions span FEMA, cross-border taxation, repatriation rules, and jurisdiction-specific compliance,” said Ankur Choudhary, Co-founder and Chief Executive of Belong.

FRAUD DETECTION

Meanwhile, payments technology firm NPST said AI is becoming central to fraud detection and risk intelligence systems in the payments ecosystem.

“Static rule-based systems can’t keep up. AI works differently. It tracks behaviour patterns across the merchant lifecycle, flags anomalies in real time, and scores risk based on what merchants actually do,” said Deepak Chand Thakur, Chief Executive and Co-founder of NPST.

Industry executives said the next phase of AI adoption in fintech will likely centre on intelligent assistance, personalised workflows, vernacular interfaces and predictive risk systems.

RBI drops investment fluctuation reserve requirement for banks

Our Bureau
Mumbai

The Reserve Bank of India on Monday issued final amendment directions dispensing with the need to maintain investment fluctuation reserve requirement for banks that already maintain capital charge for market risk and follow the revised norms governing classification, valuation and operation of investment portfolios.

The IFR acts as a buffer maintained by banks to absorb valuation losses in their investment portfolios arising from interest rate movements and market volatility.

In a statement, the central bank said the amended framework seeks to rationalise IFR requirements, harmonise regulatory instructions across regulated entities and remove inconsistencies in the existing regime.

REVISED NORMS

Under the revised norms, the RBI has in its amended directions for commercial banks said with effect from May 18, “The requirement of investment fluctuation reserve has been discontinued.”

The balance in the IFR as of May 17 would be transferred “below the line” to the statutory reserve, general reserve, or balance of profit & loss account, effectively treating the balance in the IFR as tier-1 capital.

For a foreign bank operating in India in branch mode, the balance in IFR shall be



SOME BREATH. The amended framework seeks to rationalise IFR requirements, harmonise regulatory instructions across regulated entities and remove inconsistencies **REUTERS**

transferred directly to ‘statutory reserves kept in Indian books’ or ‘remittable surplus retained in Indian books which is not repatriable so long as the bank functions in India.’

The amendments cover a broad set of regulated entities, including commercial banks, small finance banks, payments banks, local area banks, urban co-operative banks, rural co-operative banks and regional rural banks.

For the remaining regulated entities, the central bank has relaxed the compliance requirement by allowing them to maintain the prescribed IFR level only on balance sheet dates instead of on a continuous basis.

According to the RBI, this

move is aimed at reducing operational rigidity while preserving prudential safeguards.

PRUDENTIAL NORMS

The changes are expected to align prudential norms more closely with the revised investment portfolio framework introduced by the RBI in recent years, which moved toward a more risk-sensitive and market-aligned approach for banks’ treasury portfolios. Analysts said the easing of IFR requirements for banks could free up capital and improve flexibility in treasury management, while the harmonisation of rules across different regulated entities may improve regulatory clarity and compliance efficiency.

Govt weighs options to revive IDBI Bank privatisation

Bloomberg

The Indian authorities are exploring ways to revive interest from potential buyers after their long-running efforts to divest a majority stake in IDBI Bank hit a snag, according to people familiar with the matter.

One of the options is to reduce the reserve price by as much as 20 per cent after buyers balked in the previous round, which was halted in March, said one of the people, asking not to be identified as the details are not public. Efforts are underway to make a deal feasible, including setting a price that captures the bank’s intrinsic value and lowers the reliance on its share price, the people said.

The options are still preliminary and subject to change, the people said.



The government scrapped bids for IDBI Bank as they fell short of the minimum price, according to people familiar with the matter. Fairfax Financial Holdings Ltd., founded by Indian-born Canadian billionaire Prem Watsa, was the frontrunner to buy the stake, while Emirates NBD PJSC had also bid, people said.

Officials have also indicated their intention to restart the sale process with interested bidders, including Fairfax, one of the people said. IDBI Bank’s shares have shed about 32 per cent this year,

underperforming a 10 per cent fall in the Nifty Bank Index. The Finance Ministry, IDBI Bank and Fairfax did not respond to requests for comments.

Kotak Mahindra Bank Ltd. was initially interested in IDBI Bank but did not put in a bid as the valuation was too high. The bank had shown a so-called expression of interest in IDBI Bank and received a fit-and-proper criteria by RBI, but did not submit a bid.

Authorities are assessing whether additional bidders can be brought into the process, although that may require fresh “fit and proper” approvals from the RBI, potentially pushing back timelines, the people said. So far, smaller stake sales or an offer-for-sale route are not under consideration, they said.

IndusInd Nippon Life posts 18% rise in new business premium

Our Bureau
Mumbai

IndusInd Nippon Life Insurance on Monday reported an 18 per cent jump in new business premium (NBP) to ₹1,475 crore for FY26, alongside a record profit after tax of ₹248 crore, up 15 per cent year-on-year.

The results mark the company’s first full financial year since rebranding from Reliance Nippon Life Insurance, following IndusInd International Holdings Ltd (IIHL) acquiring a stake alongside existing partner Nippon Life Insurance.

Total premium income rose a modest 6 per cent to ₹6,051 crore, while assets under management grew 4 per cent to ₹40,214 crore. The company’s solvency ratio stood at 218 per cent, well



Ashish Vohra, CEO

above the regulatory minimum, and its claims settlement ratio was 98.98 per cent.

Customer retention indicators also held firm, with the 13-month persistency ratio at 80.2 per cent.

The company declared bonuses of approximately ₹423 crore for participating policyholders, including a one-time additional bonus of 10 per cent of the regular an-

nual bonus, benefiting around 4.9 lakh customers.

CEO Ashish Vohra said the company would focus on expanding distribution, strengthening digital capabilities, and exploring bancassurance and fintech partnerships. The company plans to add nearly 200 new sales units in its next growth phase.

IIHL Chairman AP Hinduja linked the insurance business to the group’s broader ambition of building a \$50-billion BFSI enterprise by 2030. Nippon Life President Satoshi Asahi described India as a strategically important market, citing room to grow insurance penetration.

The company currently operates through 713 branches with 68,793 active advisors and serves over 10 million policyholders.

Tourism Finance net up 6% in March quarter

Our Bureau
Mumbai

The Tourism Finance Corporation of India reported a 6 per cent increase in March quarter net profit at ₹32 crore, on the back of healthy demand.

Income also increased 6 per cent to ₹74 crore while EBITDA jumped 7 per cent to ₹65 crore. In FY26, the company registered 19 per cent rise in net profit at ₹123

crore. Income increased 6 per cent to ₹277 crore while EBITDA was up 7 per cent to ₹249 crore.

Tangible net worth stood at ₹1,305 crore in FY26, reflecting 8 per cent y-o-y growth. Gross loans increased 23 per cent to ₹2,088 crore in FY26.

Gross NPA improved sharply to 0.37 per cent in FY26 from 3.22 per cent in FY25. Net NPA reduced to zero in FY26 from 1.61 per cent in FY25.

Credit card transactions jump 2.6 times in 4 years: RBI report

Press Trust of India
Mumbai

Credit card transactions in the country rose over 2.6 times between calendar years 2021 and 2025, with private sector banks further increasing their market share and consolidating their dominance in the segment, the RBI said on Monday.

Credit card transaction volumes increased to 570 crore in calendar year 2025, from 216 crore in 2021, while transaction value rose to ₹23.2 lakh crore from ₹8.9 lakh crore during the same period, translating into an annual growth rate of around 27 per cent, RBI’s Payment System Report, December 2025 said.

Debit card transaction volumes fell to 133.6 crore in 2025, from 408.7 crore in 2021, while transaction value dropped to ₹4.5 lakh crore during the period, from ₹7.4 lakh crore.

The Reserve Bank of India attributed the decline to growing competition from UPI, digital wallets, and rising credit card adoption, although debit cards continue to remain more widely held than credit cards.

PRIVATE BANKS

Private sector banks expanded their share in outstanding credit cards to 71.1 per cent in December 2025 from 67.7 per cent in December 2021, strengthening their lead in the market. Public sector banks marginally improved their share to 23.9 per cent from 23.5 per cent, while foreign banks saw their share decline sharply to 3.8 per cent from 9.3 per cent over the same period. Small finance banks



Credit card transaction volumes increased to 570 crore in calendar year 2025 from 216 crore in 2021

had issued 14 lakh cards by December 2025, report said. The report also highlighted the rapid pace of digitisation in the payments ecosystem, with digital payment transaction volumes increasing 33 times between 2016 and 2025, while values nearly tripled during the period.

Over the last five years alone, digital payment volumes expanded more than four-fold, reflecting sustained consumer adoption of electronic payment modes.

On the infrastructure side, the RBI said digital payment acceptance channels showed mixed trends during June-December 2025.

While UPI QR codes, credit cards and wallets registered growth, physical payment infrastructure such as point-of-sale (PoS) terminals, ATMs, micro-ATMs, and Bharat QR recorded a decline.

UPI QR codes increased to 7313 lakh in December 2025 from 6,782 lakh in June 2025, underscoring continued merchant adoption of QR-based payments, the report added.

ERNAKULAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD.
Edappally, Kochi-24, Ph: 0484-2541193, email: ercempur@milma.com

E-TENDER NOTICE
No. EU/PUR/40/PD/2026-27 16.05.2026

Title	E-tender ID	Bid closing
Supply of 1 KG Set Curd Tub for ERCMPU Ltd. (Pre bid Meeting: 22.05.2026, 11.00 AM at Head Office, Edappally)	2026_KCMMF_851419_1	08.06.2026 02.00PM
Supply of 15 Litre Ghee Tub for ERCMPU Ltd (Pre bid Meeting: 22.05.2026, 11.00 AM at Head Office, Edappally)	2026_KCMMF_851440_1	09.06.2026 02.00PM

For details, please visit ERCMPU Head Office, Edappally (Sd/-) Managing Director

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Powering the world responsibly

NOTICE TO SHAREHOLDERS
To update KYC and claim unpaid dividends

The Company takes various facilitation measures to reduce unclaimed dividends, updating KYC and bank mandates from time to time to prevent the transfer of unpaid/unclaimed dividends and shares to the Investor Education and Protection Fund (IEPF).

The IEPF Authority has also launched second 100-Day Campaign, “Saksham Niveshak”, starting from April 03, 2026 to July 09, 2026, for KYC and other related updates, and collaborative efforts are being taken. The objective of this campaign is to facilitate shareholders for:

- Updating Know Your Customer (KYC) details, including Bank account mandates, Nominee registration and Contact Information Email, mobile number, Address, etc.
- Claiming unpaid/unclaimed dividends for any financial year(s) in order to prevent transfer to IEPF.

The shareholders who have not yet claimed the dividends or have incomplete KYC records are requested to contact the Company’s Registrar and Share Transfer Agenda, **Cameo Corporate Services Limited**, “Subramanian Building”, No.1, Club House Road, Chennai - 600 002. Ph.: 044-4002 0700. email: investor@cameoindia.com; Website: https://wisdom.cameoindia.com/, at the earliest.

Important Advisory
Please note that, as per applicable provisions, if dividends remain unclaimed for seven consecutive years, the dividend amounts and corresponding base shares, if any, shall be transferred to the IEPF. We urge all shareholders to take prompt action during the campaign period to safeguard their entitlements and ensure compliance with statutory requirements.

for **SWELECT ENERGY SYSTEMS LIMITED**

Sd/-
J Bhuvanewari
Company Secretary
Membership No.A25193

Place : Chennai
Date : 18.05.2026

THE LAKSHMI MILLS COMPANY LIMITED
CIN: L17111TZ1910PLC000093
Regd. Office : 686, Avanashi Road, Coimbatore - 641 037. Phone: 0422-2245461-65
E-mail : contact@lakshminimills.com website: www.lakshminimills.com

Statement of Audited Financial Results for the quarter/ year ended 31st March 2026 (₹.in lakhs)

S.No.	Particulars	Quarter Ended		Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations / Other Income	6,724.63	6,222.41	7,140.13	2,454.72
2	Net Profit / (Loss) for the period before tax and exceptional items	273.23	279.93	(99.19)	753.75
3	Net Profit / (Loss) for the period before tax after exceptional items	272.38	257.25	(99.19)	730.22
4	Net Profit / (Loss) for the period after tax after exceptional items	191.95	203.65	(65.97)	(1,554.94)
5	Other Comprehensive Income (net of tax)	(12,657.04)	2,355.73	(7,367.85)	(16,011.42)
6	Total Comprehensive Income for the period (after tax) and Other Comprehensive Income (after tax)	(12,465.09)	2,559.38	(7,433.82)	(17,566.36)
7	Equity Share Capital	695.55	695.55	695.55	695.55
8	Other Equity as shown in the Audited Balance Sheet	-	-	-	70,536.28
9	Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations)				
a.	Basic	27.60	29.28	(9.48)	(223.56)
b.	Diluted	27.60	29.28	(9.48)	(223.56)

1. The above audited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 18.05.2026 and have been audited by the statutory auditors of the Company. 2. The Board of Directors have recommended a dividend of 10% (Rs.10 per Equity Share of Rs. 100 each) for the financial year 2025-26. 3. The above is an extract of the detailed format of the Quarterly/Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of Stock Exchange - BSE Limited (www.bseindia.com) and also on the Company’s website www.lakshminimills.com. 4. Other Comprehensive Income for the year ended 31.03.2026 includes Rs. 189.74 lakhs of realised profits on sale of non-current equity investments designated as FVOCI equity instruments. The cumulative realised gains on such sale amounting to Rs. 5,783.36 lakhs have been reclassified within other equity by transfer from Other Comprehensive Income reserves for FVOCI Equity Instruments to retained earnings. 5. The previous period figures have been regrouped / reclassified wherever necessary. 6. The Detailed audited Financial Results of the Company for the quarter and nine months ended 31st December 2025 can be accessed through the below QR Code.

Scan the QR Code to view the above Results in detail

Coimbatore 18.05.2026

For **THE LAKSHMI MILLS COMPANY LIMITED**
CHAIRMAN & MANAGING DIRECTOR

