SWELECT Energy Systems Limited

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Powering the world responsibly

13th November 2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Symbol: : SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13th November 2026

We would like to inform you that pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors of the Company at their meeting held today i.e. 13th November 2026, have, inter alia, considered and approved the following:

1. Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR"), the Board of Directors have approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Six months ended 30th September 2026, in respect of which we enclose the following:

a) Standalone financial results for the quarter and six months ended 30th September 2026;
b) Consolidated financial results for the quarter and six months ended 30th September 2026;
c) Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter and six months ended 30th September 2026.

The extract of the above said financial results along with a Quick Response code and details of the webpage, where complete financial results of the Company as specified in Regulation 33 of SEBI LODR are accessible to the investors, will be published in English and Tamil Newspapers within the prescribed time under Regulation 47(1) of the SEBI LODR. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company https://swelectes.com/ as well as on the website of the stock exchanges.

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

P.S. Arulkumar

Registered Office:
SWELECT HOUSE, No. 5, Sir P.S. Sivasamy Salai,
Mylapore, Chennai - 600 004, Tamil Nadu, India
CIN: L93090TN1994PLC028578

Mobile: +91 91760 01012 Phone: +91 44 2467 9600
Toll Free: 1800 425 9600 Email: info@swelectes.com
Website: www.swelectes.com

2. SWELECT ESOP Scheme 2026

SWELECT ESOP Scheme 2026 ("Scheme") for grant of 75,794 options to the Eligible Employees of the Company including the employees of subsidiary companies, associate companies, joint ventures and group companies of the Company, in India or outside India, under the Scheme subject to approval of the Shareholders of the Company as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ["SEBI SBEB Regulations"].

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th July 2023 (Last updated on 30th January 2026) is given as an Annexure.

3. Postal Ballot Notice to Shareholders (through remote e-voting facility)

The Postal Ballot Notice for seeking approval of the members of the Company for undertaking Related party transactions with the Subsidiary Companies for solar power projects and SWELECT ESOP Scheme 2026.

The Company would make the necessary disclosures for the Postal Ballot (through remote e-voting facility) upon dispatch of the Postal ballot notice to the members of the Company, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th July 2023 (Last updated on 30th January 2026).

The meeting commenced at 11.15 Hrs. and ended at 20.00 Hrs

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN: 08371976
Encl.: a/a

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ANNEXURE

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th July 2023 (Last updated on 30th January 2026).

S.No	Particulars	Company Remarks
1.	Brief details of options granted	A total of 75,794 options (not exceeding 0.5% of the paid up capital of the company as on 31 March 2026) have been approved for grant pursuant to SWELECT ESOP Scheme 2026 to the eligible employees.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options	75,794 equity shares of the face value of Rs.10 each, pursuant to SWELECT ESOP Scheme 2026.
4.	Pricing formula	The Grant Price/ Exercise Price shall be neither less than the face value of the share nor more than the closing price on the stock exchange having higher trading volume on the date immediately prior to the Date of Grant.
5.	Options vested	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within a period of three years from the date of Vesting during the exercise window in a financial year as determined by the Compensation Committee (CC).
7.	Options exercised	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors
9.	The total number of shares arising as a result of exercise of option;	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

10.	Options lapsed	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.
11.	Variation of terms of options	There is no variation in terms of option.
12.	Brief details of significant terms	SWELECT ESOP Scheme 2026 will involve new issue of equity shares of the company and will not involve any secondary acquisition. SWELECT ESOP Scheme 2026 shall be implemented directly by the Company. The Nomination and Remuneration Committee (NRC) is designated as the Compensation Committee (CC) by the Board for this purpose and they would independently administer and implement such Scheme. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The Eligible Employees will be entitled to Equity Shares of the Company on exercise of Options as per the terms provided under SWELECT ESOP Scheme 2026.
13.	Subsequent changes or cancellation or exercise of such options.	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable, as this outcome is pertaining to approval of the Scheme by the Board of Directors.

SWELECT ENERGY SYSTEMS LIMITED
CHENNAI
600 004

P.S. Arulkumar

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower.
52, Venkatnarayana Road,
T. Nagar
Chennai - 600 017
Tamil Nadu, India

Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Company"), for the quarter and six months ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

Rekha Bai

Rekha Bai
Partner
(Membership No. 214161)
(UDIN: 26214161NZBWMI7105)

Place: Chennai
Date: 13 November 2026

SWELECT ENERGY SYSTEMS LIMITED

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Email: cg.lrd@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30 September 2026

(Rs. in Lakhs except Earnings Per Share)

S.No	PARTICULARS	Quarter ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	9,846.41	11,948.55	9,454.99	21,794.96	16,018.89	37,613.21
	Other income (Refer Note 4)	1,738.37	1,137.31	889.25	2,875.68	1,969.11	3,541.05
	Total Income	**11,584.78**	**13,085.86**	**10,344.24**	**24,670.64**	**17,988.00**	**41,154.26**
2	**Expenses**						
a.	Cost of Raw materials and Components Consumed	4,880.91	10,443.27	5,423.26	15,324.18	9,665.56	25,385.98
b.	Purchase of Stock-in-Trade	104.24	213.47	370.79	317.71	378.77	511.48
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(348.32)	(4,006.13)	(134.11)	(4,354.45)	(98.46)	(2,686.49)
d.	Sub-contracting and processing expenses	973.54	1,309.16	887.44	2,282.70	1,305.29	3,398.39
e.	Employee benefits expense	881.52	625.64	611.40	1,507.16	1,151.31	2,744.84
f.	Finance Costs	1,208.91	947.09	742.68	2,156.00	1,498.01	3,177.23
g.	Depreciation and amortisation expense	552.98	494.84	424.12	1,047.82	831.33	1,675.73
h.	Other expenses	1,870.87	833.00	1,131.28	2,703.87	1,864.13	3,803.64
	Total Expenses	**10,124.65**	**10,860.34**	**9,456.86**	**20,984.99**	**16,595.94**	**38,010.80**
3	**Profit before exceptional items and tax (1- 2)**	**1,460.13**	**2,225.52**	**887.38**	**3,685.65**	**1,392.06**	**3,143.46**
4	Exceptional Item (Refer Note 3)	-	-	-	-	-	190.88
5	**Profit before tax (3-4)**	**1,460.13**	**2,225.52**	**887.38**	**3,685.65**	**1,392.06**	**2,952.58**
6	**Tax expense:**						
	(i) Current Tax	(2.14)	10.39	3.54	8.25	8.64	17.08
	(ii) Deferred Tax	609.86	347.32	264.60	957.18	360.37	979.10
	Total Tax Expense	**607.72**	**357.71**	**268.14**	**965.43**	**369.01**	**996.18**
7	**Net Profit / (loss) for the period / year (5-6)**	**852.41**	**1,867.81**	**619.24**	**2,720.22**	**1,023.05**	**1,956.40**
8	**Other Comprehensive Income**						
	i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans	(2.30)	(2.08)	4.39	(4.38)	8.78	(102.80)
	- Income tax relating to items that will not be reclassified to profit or loss	0.58	0.52	(1.11)	1.10	(2.21)	25.87
	Total Other Comprehensive (loss) / Income, net of tax	**(1.72)**	**(1.56)**	**3.28**	**(3.28)**	**6.57**	**(76.93)**
9	**Total Comprehensive Income / (loss) for the period / year (7+8)**	**850.69**	**1,866.25**	**622.52**	**2,716.94**	**1,029.62**	**1,879.47**
10	Paid up Equity share Capital (Face value of Rs. 10/- each)	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88
11	Other Equity						78,937.27
12	**Earnings Per Share (EPS) of Rs. 10/- each**						
	(a) Basic	5.62	12.32	4.09	17.94	6.75	12.91
	(b) Diluted	5.60	12.28	4.09	17.88	6.75	12.89
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

DELOITTE HASKINS & SELLS LLP ★ CHARTERED ACCOUNTANTS ★ CHENNAI-17

P.S. Arunkumar

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

SWELECT ENERGY SYSTEMS LIMITED
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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30 September 2026

(Rs. in Lakhs)

Standalone Balance Sheet

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
(A) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	32,895.03	24,427.52
(b) Right of use Assets	138.76	123.88
(c) Capital work-in-progress	5,562.07	7,672.60
(d) Investment Property	3,597.52	2,526.77
(e) Goodwill	15.00	15.00
(f) Other intangible assets	5,291.08	5,483.09
(g) Financial assets		
(i) Investments	33,547.82	29,867.31
(ii) Other financial assets	1,743.00	1,675.01
(h) Income tax asset (Net)	2,252.51	2,005.66
(i) Other non-current assets	227.70	85.09
Total Non-Current Assets	**85,270.49**	**73,881.93**
Current assets		
(a) Inventories	13,217.71	4,101.85
(b) Financial Assets		
(i) Investments	20,983.11	27,300.98
(ii) Trade receivables	14,566.34	10,962.77
(iii) Cash and cash equivalents	72.15	2,902.20
(iv) Bank balances other than cash and cash equivalents above	12,303.11	5,151.44
(v) Loans	5,121.14	1,460.62
(vi) Other financial assets	3,532.35	8,474.65
(c) Other Current assets	10,890.86	12,375.51
Total Current Assets	**80,686.77**	**72,730.02**
Total Assets	**1,65,957.26**	**1,46,611.95**
(B) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,515.88	1,515.88
(b) Other Equity	81,283.27	78,937.27
Total Equity	**82,799.15**	**80,453.15**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,256.33	15,465.33
(ii) Lease liabilities	143.48	128.91
(iii) Other Financial Liabilities	139.37	124.24
(b) Provisions	621.05	666.55
(c) Deferred tax liabilities (Net)	4,676.30	3,720.22
(d) Other non-current liabilities	3,743.20	2,684.29
Total Non-Current Liabilities	**27,579.73**	**22,789.54**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	34,791.44	28,261.62
(ii) Lease liabilities	12.90	13.44
(iii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	693.46	1,014.66
(B) Total outstanding dues of creditors other than micro Enterprises and Small Enterprises	8,575.25	9,433.23
(iv) Other Financial Liabilities	23.85	49.41
(b) Other Current Liabilities	11,230.67	4,338.37
(c) Provisions	250.81	258.53
Total Current Liabilities	**55,578.38**	**43,369.26**
Total Liabilities	**83,158.11**	**66,158.80**
Total Equity and Liabilities	**1,65,957.26**	**1,46,611.95**

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30 September 2026

(Rs. in Lakhs)

Particulars	For the six months ended 30 September 2026	For the six months ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit before taxation	3,685.65	1,392.06
Adjustments for:		
Depreciation and amortisation expense	1,047.82	831.33
(Gain) on investments carried at fair value through profit and loss	-	(566.77)
Gain from the sale of current investment (Net)	(1,118.05)	(268.92)
Gain on sale /fair value of equity investments	-	(30.00)
Share issue expenses	-	-
Provision no longer required written back	(405.35)	
Finance costs	2,156.00	1,410.24
ESOP expenses	159.62	
Commission income	(173.10)	-
Allowance for expected credit losses	106.18	179.00
Interest income	(961.62)	(712.93)
Profit on sale of Property, plant and equipment	-	-
Dividend Income on Investments	(60.58)	(190.26)
Provision for Impairment of investments	-	100.00
Unquoted Investment in Redeemable Preference Shares at amortised cost		(122.41)
Unrealized foreign exchange (gain)/loss	1.28	35.30
Operating profit before working capital / other changes	**4,437.85**	**2,056.64**
Movement in working capital / Others :		
Decrease / (Increase) in trade receivables	(3,709.75)	675.87
Decrease / (Increase) in current and non-current assets	1,342.04	1,039.05
Decrease / (Increase) in current and non-current financial assets	134.42	385.37
Decrease in inventories	(9,115.86)	913.49
(Decrease) in trade payables, other current and non current liabilities	7,202.79	(2,922.07)
(Decrease) / Increase in provisions	(57.60)	19.55
Cash flow generated from operations	**233.89**	**2,167.90**
Taxes paid (Net)	(255.10)	(167.05)
Net cash flow generated from operating activities (A)	**(21.21)**	**2,000.85**
B. Cash flow from investing activities:		
Acquisition of property, plant and equipment, investment property and intangible assets net of retirement loss	(8,295.60)	(4,570.03)
(Purchase) / Redemption of investments (Net)	7,405.18	(449.55)
Investments in subsidiaries	(3,680.51)	(4.00)
Sale of investments in equity shares	30.74	30.00
Loan given to subsidiaries	(7,217.14)	(707.39)
Loan repaid by subsidiaries	3,523.07	941.00
Investment in bank deposits (having original maturity more than 3 months)(Net)	(2,121.16)	606.72
Changes in other bank balances	-	92.28
Dividend received on Investments	60.58	190.26
Commission received	173.10	-
Interest received	703.12	426.19
Net cash flow (used in) / generated from investing activities (B)	**(9,418.62)**	**(3,444.52)**
C. Cash flow from financing activities:		
Proceeds from Non-Current borrowings	4,033.96	-
Repayment of Non-Current Borrowings	(1,242.96)	(801.37)
Proceeds/Repayment of Current borrowings(Net)	(3,019.77)	(4,457.96)
Payment of lease liabilities	(25.91)	(7.45)
Unpaid dividend transfer	1.43	-
Interest paid	(2,124.39)	(1,412.66)
Dividend paid	(530.56)	(454.76)
Net cash flow generated from / (used in) financing activities (C)	**(2,908.20)**	**(7,134.20)**
Net (decrease) / increase in cash and cash equivalents (A + B + C)	**(12,348.03)**	**(8,577.87)**
Cash and cash equivalents at the beginning of the period	**(6,516.49)**	**1,766.30**
Closing cash and cash equivalents at the end of the period	**(18,864.52)**	**(6,811.57)**
Cash and Cash equivalents as at 30 September 2026 and 30 September 2025		
Cash and Cash equivalents	72.15	1,229.91
Bank Overdrafts	(18,936.67)	(8,041.48)
Total	**(18,864.52)**	**(6,811.57)**

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30 September 2026

Notes:

1. The above standalone financial results of Swelect Energy Systems Limited for the quarter and six months ended 30 September 2026 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   The above results have been reviewed by the Audit Committee at its meeting held on 12 November 2026 and approved by the Board of Directors at its meeting held on 13 November 2026. The Statutory Auditors have carried out a limited review of the financial results for the quarter and six months ended 30 September 2026 and have issued an unmodified review report.

2. The business of the company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.

3. On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. Based on the best available information and guidance from the Institute of Chartered Accountants of India, the Company had assessed the financial implications of these changes, which resulted in an increase in gratuity liability arising out of past service cost by Rs. 190.57 Lakhs and that of compensated absences by Rs. 0.31 Lakhs during the year ended 31 March 2026. Considering the non-recurring nature of the impact arising out of the enactment of the new legislation, the Company had presented this one-time incremental impact of the Labour Codes under "Exceptional Item" in the Standalone Statement of Profit and Loss for the year ended 31 March 2026. The Company continues to monitor the developments pertaining to the Labour Codes, including the notification of the related Rules, and will evaluate the impact, if any, on the measurement of liabilities pertaining to employee benefits.

4. During the current quarter ended 30 September 2026, the Company has reversed Rs. 405 Lakhs towards liability no longer required written back included in "Other Income" based on the assessment carried out by the Company duly considering the terms of the contractual obligation period.

5. The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

6. The Standalone Financial Results are also available on the website of the Company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

For and on behalf of the Board

P.S. Arulkumar

Arulkumar Pudur Shanmugasundaram
Managing Director
DIN:08371976

Place : Chennai
Date : 13 November 2026

SWELECT ENERGY SYSTEMS LIMITED
CHENNAI
600 004

DELOITTE HASKINS & SELLS LLP
CHENNAI-17
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint ventures for the quarter and six months ended 30 September 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	Swelect Energy Systems Limited	Parent
2	Swelect Energy Systems Pte. Ltd.	Subsidiary of (1)
3	Swelect Green Energy Solutions Private Limited	Subsidiary of (1)
4	Swelect Power Systems Private Limited	Subsidiary of (1)
5	Noel Media & Advertising Private Limited	Subsidiary of (1)
6	SWELECT Inc., USA	Subsidiary of (1)
7	SWEES Employees' Welfare Trust	Controlled by the Parent
8	Swelect Sun Energy Private Limited	Subsidiary of (1)
9	Swelect HHV Solar Photovoltaics Private Limited	Subsidiary of (2)
10	Swelect Renewable Energy Private Limited	Subsidiary of (1)
11	Swelect RE Power Private Limited	Subsidiary of (1)
12	SWELECT Taiyo Energy Private Limited	Subsidiary of (1)
13	Swelect Clean Energy Private Limited	Subsidiary of (1)
14	Swelect Sustainable Energy Private Limited	Subsidiary of (1)
15	ESG Solar Energy Private Limited	Subsidiary of (1)
16	ESG Green Energy Private Limited	Subsidiary of (1)
17	AV SW Green Energies Pte. Ltd	Joint Venture of (2)
18	Swelect Radiant Power Private Limited	Subsidiary of (1)
19	Swelect Sunpower Plus Private Limited	Subsidiary of (1)
20	Swelect Solarkraft Private Limited	Subsidiary of (1)
21	Swelect GP Private Limited	Subsidiary of (1)
22	GalaxyWatt Pte. Ltd	Joint Venture of (1)
23	Swelect Fortify Pte Limited	Joint Venture of (1)
24	Swelect FortifyGrid India Private Limited	Joint Venture of (1)
25	USolar Assetco Four Private Limited (w.e.f. 22 June 2026)	Subsidiary of (1)
26	Gridnex Solar Power Private Limited (w.e.f. 25 June 2026)	Associate of (20)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results/ financial information of 13 subsidiaries included in the consolidated unaudited interim financial results, whose interim financial results / financial information reflect total assets of Rs. 96,566.32 lakhs as at 30 September 2026, total revenue of Rs. 6,320.44 lakhs and Rs. 13,160.44 lakhs for the quarter and the six months ended 30 September 2026 respectively, total net profit after tax of Rs. 393.61 lakhs and Rs. 978.61 lakhs for the quarter and six months ended 30 September 2026 respectively, total comprehensive income Rs. 393.61 lakhs

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and Rs. 978.61 lakhs for the quarter and six months ended 30 September 2026 respectively, and total cash inflows (net) of Rs. 1,494.53 lakhs for the six months ended 30 September 2026, as considered in the Statement. These interim financial results/ financial information have been reviewed by the other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. above

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial results/ financial information of 6 subsidiaries which have not been reviewed by their auditors, whose interim financial results/ financial information reflect total assets of Rs. 14,560.41 lakhs as at 30 September 2026, total revenue of Rs. Nil and Rs. Nil for the quarter and six months ended 30 September 2026 respectively, total net loss after tax of Rs. (48.87) lakhs and Rs. (75.87) lakhs for the quarter and six months ended 30 September 2026 respectively and total comprehensive loss of Rs. (48.87) lakhs and Rs. (75.87) lakhs for the quarter and six months ended 30 September 2026 respectively, and total cash inflows (net) of Rs. 15.71 lakhs for the six months ended 30 September 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. (0.57) lakhs and Rs. (3.47) lakhs for the quarter and six months ended 30 September 2026 respectively and total comprehensive loss of Rs. (0.57) lakhs and Rs. (3.47) lakhs for the quarter and six months ended 30 September 2026 respectively, as considered in the Statement, in respect of 1 associate and 4 joint ventures, based on their interim financial results / financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results/ financial information are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

Rekha Bai

Rekha Bai
Partner
(Membership No. 214161)
(UDIN:26214161YCDLFO6405)

Place: Chennai
Date: 13 November 2026

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
Registered & Corporate Office: 'SWELECT HOUSE' No.5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(Rs. in Lakhs except Earnings per share)

S.No	PARTICULARS	Quarter ended			Six Months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	12,635.04	13,077.21	13,885.78	25,712.25	31,608.26	65,712.33
	Other income (Refer Note 5)	1,735.68	994.38	851.52	2,730.06	2,013.33	3,608.20
	Total Income	**14,370.72**	**14,071.59**	**14,737.30**	**28,442.31**	**33,621.59**	**69,320.53**
2	**Expenses**						
a.	Cost of Materials Consumed	3,643.34	9,032.30	11,693.63	12,675.64	22,383.56	43,240.90
b.	Purchase of Stock-in-Trade	425.13	281.72	41.96	706.85	378.77	925.12
c.	Changes in inventories of work-in-progress, Stock- in trade and finished goods	913.55	(3,705.37)	(5,596.27)	(2,791.82)	(5,957.72)	(8,916.95)
d.	Subcontracting and Processing Charges	1,115.84	1,486.83	925.87	2,602.67	1,719.51	4,185.24
e.	Employee Benefits Expense	1,090.94	862.81	811.61	1,953.75	1,513.07	3,577.25
f.	Finance Costs	2,533.79	2,323.79	1,556.76	4,857.58	2,949.90	6,121.89
g.	Depreciation and Amortisation Expense	1,321.20	1,270.30	1,279.80	2,591.50	2,435.36	4,876.28
h.	Other Expenses	2,689.29	1,476.93	1,933.08	4,166.22	3,323.33	7,559.78
	Total Expenses	**13,733.08**	**13,029.31**	**12,646.44**	**26,762.39**	**28,745.78**	**61,569.51**
3	**Share of losses from Joint ventures & Associate**	(0.57)	(2.90)	-	(3.47)	-	(3.40)
4	**Profit before Exceptional Items and Tax Expense (1-2+3)**	**637.07**	**1,039.38**	**2,090.86**	**1,676.45**	**4,875.81**	**7,747.62**
5	**Exceptional Item (Refer note 4)**	-	-	-	-	-	190.88
6	**Profit before Tax Expense (4+5)**	**637.07**	**1,039.38**	**2,090.86**	**1,676.45**	**4,875.81**	**7,556.74**
7	**Tax expense:**						
	(i) Current Tax	(19.87)	33.83	177.63	13.96	372.32	556.78
	(ii) Deferred Tax	460.75	240.22	329.71	700.97	806.01	1,241.65
	Total Tax Expense	**440.88**	**274.05**	**507.34**	**714.93**	**1,178.33**	**1,798.43**
8	**Net Profit after Tax Expense for the period/year (6-7)**	**196.19**	**765.33**	**1,583.52**	**961.52**	**3,697.48**	**5,758.31**
9	**Other Comprehensive Income**						
	A Items that will not be reclassified to profit or loss -						
	(i) Re-measurement gains on defined benefit plans	(2.31)	(2.08)	5.01	(4.39)	8.78	(130.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.58	0.52	(1.26)	1.10	(2.21)	32.73
	B Items that will be reclassified to profit or loss-						
	(i) Exchange differences on translation of foreign operations	325.73	40.26	519.28	365.99	549.26	1,398.27
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**324.00**	**38.70**	**523.03**	**362.70**	**555.83**	**1,300.96**
10	**Total Comprehensive Income for the period/ year (8+9)**	**520.19**	**804.03**	**2,106.55**	**1,324.22**	**4,253.31**	**7,059.27**
11	**Profit attributable to :**						
	Owners of the Parent	122.00	706.57	1,517.20	828.57	3,571.19	5,517.16
	Non-Controlling Interests	74.19	58.76	66.32	132.95	126.29	241.15
12	**Other Comprehensive Income attributable to :**						
	Owners of the Parent	324.00	38.70	523.03	362.70	555.83	1,300.96
	Non-Controlling Interests	-	-	-	-	-	-
13	**Total Comprehensive Income attributable to :**						
	Owners of the Parent	446.00	745.27	2,040.23	1,191.27	4,127.02	6,818.12
	Non-Controlling Interests	74.19	58.76	66.32	132.95	126.29	241.15
14	Paid up Equity share Capital (Face value of Rs.10/- each)	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88
15	Other Equity (excluding revaluation reserve)						90,230.91
16	**Earnings/(Loss) Per Share (EPS) of Rs.10 each**						
	(a) Basic	0.80	4.66	10.01	5.47	23.56	36.40
	(b) Diluted	0.80	4.64	10.01	5.45	23.56	36.36
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

P.S. Arulamudhan

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(Rs. in Lakhs)

Consolidated Balance Sheet

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
A) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	77,137.50	70,247.48
(b) Right of Use Assets	284.51	309.75
(c) Capital work-in-progress	43,921.71	16,216.39
(d) Investment Property	4,068.92	2,958.30
(e) Goodwill on consolidation	456.24	334.70
(f) Other Intangible assets	10,010.82	10,367.69
(g) Financial Assets		
(i) Investments	2,481.04	-
(ii) Loans	447.79	1.59
(iii) Other financial assets	3,978.14	4,857.78
(h) Income Tax Asset (Net)	2,783.79	2,407.89
(i) Deferred tax assets (Net)	84.71	50.92
(j) Other non-current assets	546.59	3,014.44
Total Non-current assets	**1,46,201.76**	**1,10,766.93**
Current assets		
(a) Inventories	24,744.50	17,319.41
(b) Financial Assets		
(i) Investments	21,268.00	27,582.61
(ii) Loans	572.73	606.57
(iii) Trade receivables	15,729.07	6,095.69
(iv) Cash and cash equivalents	2,325.92	3,645.65
(v) Bank balances other than cash and cash equivalents above	21,833.02	15,829.19
(vi) Other financial assets	5,238.82	10,146.27
(d) Other Current assets	14,339.30	16,289.10
Total Current assets	**1,06,051.36**	**97,514.49**
Total Assets	**2,52,253.12**	**2,08,281.42**
(B) EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,515.88	1,515.88
(b) Other Equity	91,418.58	90,598.23
Equity attributable to owners of the company	**92,934.46**	**92,114.11**
(c) Non-controlling interests	4,083.16	3,322.20
Total Equity	**97,017.62**	**95,436.31**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	58,460.26	38,004.24
(ii) Lease Liabilities	385.58	349.64
(iii) Other financial liabilities	376.02	140.50
(c) Provisions	1,001.51	940.65
(b) Deferred Tax Liabilities (Net)	5,555.61	4,819.75
(d) Other Non-current liabilities	3,743.20	2,930.42
Total Non-current liabilities	**69,522.18**	**47,185.20**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	53,264.69	41,370.28
(ii) Lease Liabilities	3.18	33.85
(iii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	693.46	1,496.57
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,541.51	13,006.40
(iv) Other financial liabilities	818.54	1,574.63
(b) Other current liabilities	10,422.79	7,199.42
(c) Provisions	969.15	978.76
Total Current liabilities	**85,713.32**	**65,659.91**
Total Liabilities	**1,55,235.50**	**1,12,845.11**
Total Equity and Liabilities	**2,52,253.12**	**2,08,281.42**

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

P.S. Arulanandam

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Corporate Identity Number: L93090TN1994PLC028578

Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Particulars	For the'six months ended 30 September 2026	For the'six months ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit before tax	1,676.45	4,875.81
Adjustments for:		
Depreciation and amortisation expenses	2,591.50	2,435.36
(Gain) / Loss on investments carried at fair value through profit and loss	-	(604.57)
Net gain from the sale of current investment	(1,156.57)	(268.92)
Provision no longer required written back	(405.35)	-
Provision for loss allowance	106.18	179.00
Finance costs	4,857.58	2,949.90
Interest income	(751.84)	(863.87)
Provision for warranties	95.86	-
Unrealized foreign exchange (gain)/loss	615.65	832.29
ESOP Expenses	159.63	-
Share of Loss from Joint Venture	3.47	-
Dividend income from investments	(66.75)	(190.26)
(Gain) on disposal of Property, Plant and Equipment	-	-
(Gain) on sale /fair value of investments in equity shares	(30.74)	(30.00)
Operating cashflow before movements in working capital	**7,695.07**	**9,314.74**
(Increase) / Decrease in trade receivables	(9,739.56)	(380.38)
(Increase) / Decrease in current and non-current assets	2,021.53	553.88
(Increase) / Decrease in inventories	(7,425.09)	(196.60)
(Increase) / Decrease in current and non-current financial assets	(633.10)	2,722.33
(Decrease) / Increase in trade payables, other current and long term liabilities	9,437.76	(5,264.08)
(Decrease) / Increase in provisions	(49.00)	99.17
Cash flow generated from operations	**1,307.61**	**6,849.06**
Income tax paid (net of refunds)	(389.86)	(289.28)
Net cash flow generated from operating activities (A)	**917.75**	**6,559.78**
B. Cash flow from investing activities:		
Acquisition of Property, Plant and Equipment, Intangible assets, Investment Properties and Capital Work in Progress	(36,342.92)	(6,407.55)
Proceeds from Sale of Property Plant and Equipment	798.45	-
(Investment)/ redemption of investments	7,471.18	(359.68)
Proceeds from Sale of equity shares	30.76	-
Investment in subsidiaries, associate and joint venture	(2,606.05)	-
Interest received	751.84	(513.18)
Dividend income from investments	66.75	190.26
Investment in bank deposits (having original maturity more than 3 months)	2.55	(275.23)
Net cash used in investing activities (B)	**(29,827.44)**	**(7,365.38)**
C. Cash flow from financing activities:		
Infusion of Minority interest share capital	628.01	300.00
Proceeds from non-current borrowings	28,023.15	299.07
Repayment of non-current borrowings	(5,174.06)	(2,107.46)
Proceeds from / (Repayments of) current borrowing (net)	(2,516.77)	348.30
Unpaid Dividend transfer	1.43	-
Payment of Lease liabilties	(1.77)	(15.49)
Interest paid	(4,731.35)	(2,903.43)
Dividend paid	(530.56)	(454.76)
Net cash flow generated from / (used in) financing activities (C)	**15,698.08**	**(4,533.77)**
Net increase in cash and cash equivalents (A + B + C)	**(13,211.61)**	**(5,339.37)**
Cash and cash equivalents at the beginning of the period	(9,295.96)	(4,050.94)
Closing cash and cash equivalents at the end of the period	**(22,507.57)**	**(9,390.31)**
Closing Cash and cash equivalents comprise:		
Cash and Cash equivalents	2,325.92	2,536.30
Bank overdrafts	(24,833.49)	(11,926.61)
Total	**(22,507.57)**	**(9,390.31)**

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

SWELECT ENERGY SYSTEMS LIMITED CHENNAI 600 004

P.S. Arulkumar.

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
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Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(Rs. in Lakhs except Earnings per share)

See accompanying notes to financial results

1 The above consolidated financial results of Swelect Energy Systems Limited for the quarter and six months ended 30 September 2026 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee at its meeting held on 12 November 2026 and approved by the Board of Directors at its meeting held on 13 November 2026. The Statutory Auditors have carried out a limited review of the financial results for the quarter and six months ended 30 September 2026 and have issued an unmodified review report.

2 The consolidated results for the quarter and six months ended 30 September 2026, the quarter ended 30 June 2026, the quarter and six months ended 30 September 2025 and the year ended 31 March 2026 include the results of the Group's wholly owned subsidiaries and subsidiaries (including step-down subsidiaries) and Joint Ventures:

Wholly Owned Subsidiaries:
1) Swelect Green Energy Solutions Private Limited
2) Swelect Energy Systems Pte. Limited
3) Swelect Power Systems Private Limited
4) Noel Media & Advertising Private Limited
5) Swelect Inc.,USA
6) Swelect Radiant Power Private Limited
7) Swelect Sunpower Plus Private Limited
8) Swelect GP Private Limited
9) SWEES Employees Welfare Trust
10) Swelect HHV Solar Photovoltaics Private Limited

Subsidiaries:
1) Swelect Sun Energy Private Limited
2) Swelect Sustainable Energy Private Limited
3) Swelect Renewable Energy Private Limited
4) Swelect RE Power Private Limited
5) Swelect Taiyo Energy Private Limited
6) Swelect Clean Energy Private Limited
7) ESG Green Energy Private Limited
8) ESG Solar Energy Private Limited
9) Swelect Solarkraft Private Limited
10) USolar Assetco Four Private Limited (with effect from 22 June 2026)

Joint ventures:
1) AV SW Green Energies Pte. Limited
2) GalaxyWatt Pte. Ltd
3) Swelect Fortify Pte. Ltd
4) Swelect Fortifygrid India Private Limited

Associate:
1) Gridnex Solar Power Private Limited (with effect from 25 June 2026)

3 The business of the Group falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.

4 On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. Based on the best available information and guidance from the Institute of Chartered Accountants of India, the Company had assessed the financial implications of these changes, which resulted in an increase in gratuity liability arising out of past service cost by Rs. 190.57 Lakhs and that of compensated absences by Rs. 0.31 Lakhs during the year ended 31 March 2026. Considering the non-recurring nature of the impact arising out of the enactment of the new legislation, the Group had presented this one-time incremental impact of the Labour Codes under "Exceptional Item" in the Consolidated Statement of Profit and Loss for the year ended 31 March 2026. The Group continues to monitor the developments pertaining to the Labour Codes, including the notification of the related Rules, and will evaluate the impact, if any, on the measurement of liabilities pertaining to employee benefits.

5 During the current quarter ended 30 September 2026, the Group has reversed Rs. 405 Lakhs towards liability no longer required written back included in "Other Income" based on the assessment carried out by the Group duly considering the terms of the contractual obligation period.

6 The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

7 The consolidated financial results are also available on the website of the Parent company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

For and on behalf of the Board

P.S. Arulkumar

Arulkumar Pudur Shanmugasundaram
Managing Director
DIN:08371976

Place : Chennai
Date : 13 November 2026

SWELECT ENERGY SYSTEMS LIMITED
CHENNAI
600 004

DELOITTE HASKINS & SELLS LLP
CHENNAI-17
CHARTERED ACCOUNTANTS