

13th August 2026

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.**

**National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 532051**Scrip Code: SWELECTES****Dear Sir / Madam,****Sub: Outcome of the Board Meeting held on 13th August 2026**

We would like to inform you that pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors of the Company at their meeting held today i.e. 13th August 2026, have, inter alia, considered and approved the following:

1. Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR"), the Board of Directors have approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June 2026, in respect of which we enclose the following as prescribed under Regulation 33 of the Listing Regulations:

- a) Standalone financial results for the quarter ended 30th June 2026;
- b) Consolidated financial results for the quarter ended 30th June 2026;
- c) Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended 30th June 2026.

The extract of the above said financial results along with a Quick Response code and details of the webpage, where complete financial results of the Company as specified in Regulation 33 of SEBI LODR are accessible to the investors, will be published in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company <https://swelectes.com/> as well as on the website of the stock exchanges.

Registered Office:

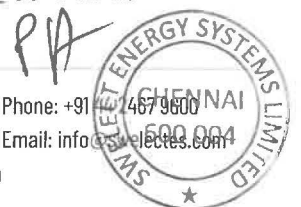
SWELECT HOUSE, No. 5, Sir P.S. Sivasamy Salai,
Mylapore, Chennai - 600 004, Tamil Nadu, India
CIN: L93090TN1994PLC028578

Mobile: +91 91760 01012

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2. Cost Audit report for the year ended 31.03.2026

The Board of Directors of the Company took note the cost audit report signed by Mr. R Ravichandran, Partner of M/s. Ravichandran Bhagyalakshmi & Associates (Firm Reg. No 001253), Cost Accountants, Chennai for the financial year ended 31.03.2026.

3. Additional investment in the Equity Shares of SWELECT Sunpower Plus Private Limited (Wholly Owned Subsidiary)

The Board at its meeting held today had approved an additional investment in the Equity Share Capital of SWELECT Sunpower Plus Private Limited (Wholly Owned Subsidiary) up to Rs. 5,51,79,000/- for setting up of 5 MW solar power plant under Group Captive Scheme in the State of Karnataka. Subsequent to the investment by SWELECT Energy Systems Limited and other proposed group captive consumer, the status of SWELECT Sunpower Plus Private Limited will change from 'Wholly Owned Subsidiary' to 'Subsidiary' of SWELECT Energy Systems Limited.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as follows:

(a) name of the target entity, details in brief such as size, turnover etc.	SWELECT Sunpower Plus Private Limited (hereinafter referred to as Target Entity) The Target Entity was incorporated with a paid-up equity share capital of Rs.1,00,000/-. Since it's a newly incorporated company, the Company is yet to commence its commercial production/operation.
(b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction falls under related party transaction as per SEBI LODR Regulations and the Listed entity at present holds 100% equity share capital in the above target entity and pursuant to the proposed investment by the listed entity and the proposed Group captive consumer, our holding is expected to be reduced from 100% to 86.10% in the equity Share capital in the above Target Entity. The transaction is at arm's length basis.
(c) industry to which the entity being acquired belongs;	Solar Power Generation and Distribution

(d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To set up a Solar Power Plant under Group Captive scheme.
(e) brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f) indicative time period for completion of the acquisition	The investment will be made as per the terms of offer
(g) consideration - whether cash consideration or share swap or any other form and details of the same	Cash and/or Non-cash consideration
(h) cost of acquisition and/or the price at which the shares are acquired	The proposed investment by the Company will be up to Rs. 5,51,79,000/- Price at which the shares are acquired - Face value of Rs.10/- per equity share.
(i) percentage of shareholding / control acquired and / or number of shares acquired	Present Shareholding - 100% Post Investment Shareholding - 86.10% It is to be noted the investment is made both by the listed entity and the proposed group captive consumer, due to which the shareholding of the listed entity is reduced from 100% to 86.10%. Further, in the coming days, once the other group captive consumers are finalised, SWELECT will transfer the proportionate equity shares from its holding to the new Group Captive Consumer for the purpose of compliance with Electricity Rules, 2005.
(j) brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The wholly owned subsidiary was incorporated on 20 th March, 2025 in India, for the purpose of manufacturing, generating, supplying, distributing, transmitting and dealing in electricity and all forms of energy including Solar and Wind Energy and power sales from the Green energy sources. Hence the history of last 3 years' turnover is not applicable. The Turnover of the Target Entity for the previous F.Y. 2025-2026 is Nil. The subsidiary will set-up a 5 MW Solar Power Plant under Group Captive scheme in the State of Karnataka.

4. Update on the previous intimation of acquisition of Dexler Solar Park Phase 1 Private Limited

With reference to the previous intimation regarding the proposed acquisition of Dexler Solar Park Phase 1 Private Limited made on 25th July 2026, the Board, at its meeting held today, considered the matter and decided to keep the proposed acquisition in abeyance for the time being. The Company may reconsider the proposed acquisition at an appropriate time, subject to the prevailing circumstances.

The meeting commenced at 11.30 Hrs. and ended at 17:00 Hrs.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED



Arulkumar Pudur Shanmugasundaram

CEO & Managing Director

DIN: 08371976

Encl.: a/a



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Company"), for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rekha Bai

Rekha Bai
Partner

(Membership No. 214161)
UDIN: 26214161BJFZ1Q6034

Place: Chennai
Date: 13 August 2026

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
Registered and Corporate Office: 'SWELECT HOUSE', No: 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Lakhs except Earnings Per Share)

S.No	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Refer Note 5	Unaudited	Audited
1	Income				
	Revenue from operations	11,948.55	14,897.99	6,563.90	37,613.21
	Other income	1,137.31	693.40	1,079.86	3,541.05
	Total Income	13,085.86	15,591.39	7,643.76	41,154.26
2	Expenses				
	Cost of Raw materials and Components Consumed	10,443.27	11,125.34	4,242.30	25,385.98
	Purchase of Stock-in-Trade	213.47	129.24	7.98	511.48
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,006.13)	(2,360.46)	35.65	(2,686.49)
	Sub-contracting and processing expenses	1,309.16	2,032.26	417.85	3,398.39
	Employee benefits expense	625.64	878.76	539.91	2,744.84
	Finance Costs	947.09	898.49	755.33	3,177.23
	Depreciation and amortisation expense	494.84	426.19	407.21	1,675.73
	Other expenses	833.00	1,182.93	732.85	3,803.64
	Total Expenses	10,860.34	14,312.75	7,139.08	38,010.80
3	Profit before exceptional item and tax (1- 2)	2,225.52	1,278.64	504.68	3,143.46
4	Exceptional Item (Refer Note 3)	-	22.24	-	190.88
5	Profit before tax expense (3-4)	2,225.52	1,256.40	504.68	2,952.58
6	Tax expense:				
	(i) Current Tax	10.39	8.44	5.10	17.08
	(ii) Deferred Tax	347.32	478.73	95.77	979.10
	Total Tax Expense	357.71	487.17	100.87	996.18
7	Net Profit after tax for the period / year (5-6)	1,867.81	769.23	403.81	1,956.40
8	Other Comprehensive Income				
	A Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(2.08)	(98.24)	4.39	(102.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.52	24.73	(1.10)	25.87
	Total Other Comprehensive (loss) / Income, net of tax	(1.56)	(73.51)	3.29	(76.93)
9	Total Comprehensive Income for the period / year (7+8)	1,866.25	695.72	407.10	1,879.47
10	Paid up Equity share Capital (Face value of Rs. 10/- each)	1,515.88	1,515.88	1,515.88	1,515.88
11	Other Equity				78,937.27
12	Earnings Per Share (EPS) of Rs. 10/- each				
	(a) Basic	12.32	5.07	2.66	12.91
	(b) Diluted	12.28	5.07	2.66	12.89
		(Not annualised)	(Not annualised)	(Not annualised)	(annualised)

- Notes:**
- The above standalone financial results of Swelect Energy Systems Limited (the "Company") for the quarter ended 30 June 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

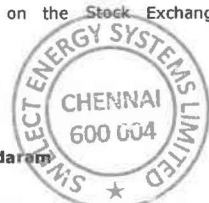
The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12 August 2026 and 13 August 2026. The Statutory Auditors have issued an unmodified review report for the quarter ended 30 June 2026.
 - The business of the company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
 - On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and postemployment. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to facilitate the impact assessment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. Based on the best available information and guidance from the Institute of Chartered Accountants of India, The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 21.93 lakhs for the quarter and by Rs.190.57 Lakhs for the year ended 31 March 2026 and that of Compensated absences by Rs.0.31 lakhs for quarter and year ended 31 March 2026. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this one-time nature of the incremental of Labour Codes under "Exceptional Item" in the Standalone Statement of Profit and Loss for the quarter and year ended 31 March 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits as on date.
 - The figures for the quarter ended 31 March 2026 are the balancing figures between the annual audited figures for the year ended 31 March 2026 and the published year to date figures upto the nine months ended 31 December 2025.
 - The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.
 - The Standalone Financial Results are also available on the website of the Company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

Place : Chennai
Date : 13 August 2026



For and on behalf of the Board

P.S. Arulkumar
Arulkumar Pudur Shanmugasundaram
 CEO & Managing Director
 DIN:08371976



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint ventures for the quarter ended 30 June 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Deloitte Haskins & Sells LLP

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	Swelect Energy Systems Limited	Parent
2	Swelect Energy Systems Pte. Ltd.	Subsidiary of (1)
	Swelect Green Energy Solutions Private Limited	Subsidiary of (1)
3		
4	Swelect Power Systems Private Limited	Subsidiary of (1)
5	Noel Media & Advertising Private Limited	Subsidiary of (1)
6	SWELECT Inc., USA	Subsidiary of (1)
7	SWEES Employees' Welfare Trust	Controlled by the Parent
8	Swelect Sun Energy Private Limited	Subsidiary of (1)
	Swelect HHV Solar Photovoltaics Private Limited	Subsidiary of (2)
9		
10	Swelect Renewable Energy Private Limited	Subsidiary of (1)
11	Swelect RE Power Private Limited	Subsidiary of (1)
12	SWELECT Taiyo Energy Private Limited	Subsidiary of (1)
13	Swelect Clean Energy Private Limited	Subsidiary of (1)
	Swelect Sustainable Energy Private Limited	Subsidiary of (1)
14		
15	ESG Solar Energy Private Limited	Subsidiary of (1)
16	ESG Green Energy Private Limited	Subsidiary of (1)
17	AV SW Green Energies Pte. Ltd	Joint Venture of (2)
18	Swelect Radiant Power Private Limited	Subsidiary of (1)
19	Swelect Sunpower Plus Private Limited	Subsidiary of (1)
20	Swelect Solarkraft Private Limited	Subsidiary of (1)
21	Swelect GP Private Limited	Subsidiary of (1)
	GalaxyWatt Pte. Ltd (w.e.f. 15 August 2025)	Joint Venture of (1)
22		
	Swelect Fortify Pte Limited (w.e.f. 18 March 2026)	Joint Venture of (1)
23		
	Swelect FortifyGrid India Private Limited (w.e.f. 18 March 2026)	Joint Venture of (1)
24		
	USolar Assetco Four Private Limited (w.e.f. 02 June 2026)	Subsidiary of (1)
25		
	Gridnex Solar Power Private Limited (w.e.f. 25 June 2026)	Associate of (1)
26		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. We did not review the interim financial information / financial results of 13 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 6,840 Lakhs for the quarter ended 30 June 2026, total net profit after tax of Rs. 585 Lakhs for the quarter ended 30 June 2026 and total comprehensive income of Rs. 585 Lakhs for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial information / financial results of 6 subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflect total revenue of Rs. Nil for the quarter ended 30 June 2026, total net loss after tax of (Rs. 27 Lakhs) for the quarter ended 30 June 2026 and total comprehensive loss of (Rs. 27 Lakhs) for the quarter ended 30 June 2026, as considered in the Statement. The consolidated unaudited financial results includes the Group's share of loss after tax of (Rs. 2.90 Lakhs) for the quarter ended 30 June 2026 and total comprehensive loss of (Rs. 2.90 Lakhs) for the quarter ended 30 June 2026, as considered in the Statement, in respect of 1 associate and 4 joint ventures, based on their interim financial information / financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rekha Bai

Rekha Bai
Partner
(Membership No. 214161)
UDIN: 26214161MDPEEV4973

Place: Chennai
Date: 13 August 2026

SWELECT ENERGY SYSTEMS LIMITED

Corporate Identity Number: L93090TN1994PLC028578

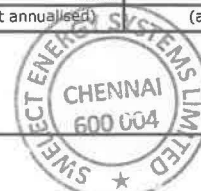
Registered & Corporate Office: 'SWELECT HOUSE' No.5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Lakhs except Earnings per share)

S.No	PARTICULARS	Quarter ended		Year ended	
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 5)	Unaudited	Audited
1	Income				
	Revenue from operations	13,077.21	20,241.55	17,722.48	65,712.33
	Other Income	994.38	738.83	1,161.81	3,608.20
	Total Income	14,071.59	20,980.38	18,884.29	69,320.53
2	Expenses				
	Cost of Materials Consumed	9,032.30	8,879.36	10,689.93	43,240.90
	Purchase of Stock-in-Trade	281.72	542.88	336.81	925.12
	Changes in inventories of work-in-progress, Stock- in trade and finished goods	(3,705.37)	970.14	(361.45)	(8,916.95)
	Subcontracting and Processing Charges	1,486.83	2,206.50	793.64	4,185.24
	Employee Benefits Expense	862.81	1,076.94	701.46	3,577.25
	Finance Costs	1,523.79	1,722.23	1,393.14	6,121.89
	Depreciation and Amortisation Expense	1,270.30	1,275.23	1,155.56	4,876.28
	Other Expenses (Refer Note 6)	2,276.93	3,013.95	1,390.25	7,559.78
	Total Expenses	13,029.31	19,687.23	16,099.34	61,569.51
3	Share of losses from joint ventures and associate	(2.90)	(3.40)	-	(3.40)
4	Profit before Exceptional Items and Tax Expense (1-2+3)	1,039.38	1,289.75	2,784.95	7,747.62
5	Exceptional item (Refer note 4)	-	9.92	-	190.88
6	Profit before Tax Expense (4+5)	1,039.38	1,279.83	2,784.95	7,556.74
7	Tax expense:				
	(i) Current Tax	33.83	97.89	194.69	556.78
	(ii) Deferred Tax	240.22	73.23	476.30	1,241.65
	Total Tax Expense	274.05	171.12	670.99	1,798.43
8	Net Profit after Tax Expense for the period/year (6-7)	765.33	1,108.71	2,113.96	5,758.31
9	Other Comprehensive Income				
	A Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(2.08)	(128.37)	3.77	(130.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.52	32.31	(0.95)	32.73
	B Items that will be reclassified to profit or loss-				
	(i) Exchange differences on translation of foreign operations	40.26	649.61	29.98	1,398.27
	Total Other Comprehensive Income	38.70	553.55	32.80	1,300.96
10	Total Comprehensive Income for the period (8+9)	804.03	1,662.26	2,146.76	7,059.27
11	Profit attributable to :				
	Owners of the Parent	706.57	1,020.20	2,053.99	5,517.16
	Non-Controlling interests	58.76	88.51	59.97	241.15
12	Other Comprehensive Income attributable to :				
	Owners of the Parent	38.70	553.55	32.80	1,300.96
	Non-Controlling interests	-	-	-	-
13	Total Comprehensive Income attributable to :				
	Owners of the Parent	745.27	1,573.75	2,086.79	6,818.12
	Non-Controlling interests	58.76	88.51	59.97	241.15
14	Paid up Equity share Capital (Face value of Rs.10/- each)	1,515.88	1,515.88	1,515.88	1,515.88
15	Other Equity (excluding revaluation reserve)				90,230.91
16	Earnings/(Loss) Per Share (EPS) of Rs.10 each				
	(a) Basic	4.66	6.73	13.55	36.40
	(b) Diluted	4.64	6.72	13.53	36.36
		(not annualised)	(not annualised)	(not annualised)	(annualised)



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Lakhs except Earnings per share)

See accompanying notes to the consolidated financial results

1 The above consolidated financial results of Swelect Energy Systems Limited ("the Group") for the quarter ended 30 June 2026 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2026 and 13 August 2026. The above unaudited consolidated financial results has also been subject to limited review by the statutory auditors of the company and have issued an unmodified review report on these results.

2 The consolidated results for the quarter ended 30 June 2026, quarter and year ended 31 March 2026 and quarter ended 30 June 2025 include the results of the Group's wholly owned subsidiaries and subsidiaries (including step-down subsidiaries), Associates and Joint Ventures:

Wholly Owned Subsidiaries

- 1) Swelect Green Energy Solutions Private Limited
- 2) Swelect Energy Systems Pte. Limited
- 3) Swelect Power Systems Private Limited
- 4) Noel Media & Advertising Private Limited
- 5) Swelect Inc., USA
- 6) ESG Solar Energy Private Limited
- 7) Swelect Radiant Power Private Limited
- 8) Swelect Sunpower Plus Private Limited
- 9) Swelect Solarkraft Private Limited
- 10) Swelect GP Private Limited
- 11) SWEES Employees Welfare Trust
- 12) Swelect HHV Solar Photovoltaics Private Limited

Subsidiaries

- 1) Swelect Sun Energy Private Limited
- 2) Swelect Sustainable Energy Private Limited
- 3) Swelect Renewable Energy Private Limited
- 4) Swelect RE Power Private Limited
- 5) Swelect Talyo Energy Private Limited
- 6) Swelect Clean Energy Private Limited
- 7) ESG Green Energy Private Limited
- 8) USolar Assetco Four Private Limited (with effect from 01 June 2026) *PA*

Joint venture

- 1) AV SW Green Energies Pte. Limited
- 2) GalaxyWatt Pte. Ltd (with effect from 15 August 2025)
- 3) Swelect Fortify Pte. Ltd (with effect from 18 March 2026)
- 4) Swelect Fortifygrid India Private Limited (with effect from 18 March 2026)

Associate

- 1) Gridnex Solar Power Private Limited (with effect from 25 June 2026)

3 The business of the Group falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.

4 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and postemployment. The Ministry of Labour & Employment has also Issued draft Central Rules and FAQs to facilitate the impact assessment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. Based on the best available information and guidance from the Institute of Chartered Accountants of India, The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 9.61 lakhs for the quarter and by Rs. 190.57 Lakhs for the year ended 31 March 2026 and that of Compensated absences by Rs. 0.31 lakhs for the quarter and year ended 31 March 2026. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this one-time nature of the incremental of Labour Codes under "Exceptional Item" in the Consolidated Statement of Profit and Loss for the quarter and year ended 31 March 2026. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate Impact if any on the measurement of liability pertaining to employee benefits.

5 The figures for the quarter ended 31 March 2026 are the balancing figures between the annual audited figures for the year ended 31 March 2026 and the published year to date figures upto the nine months ended 31 December 2025.

6 The Group in one of the subsidiaries has provided for contingencies amounting to Rs. 800 lakhs for the quarter ended 30 June 2026 with respect to potential litigations pending outcome which is included under "Other expenses".

7 The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

8 The consolidated financial results are also available on the website of the Parent company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.



Place : Chennai

Date : 13 August 2026



For and on behalf of the Board

P.S. Arulkumar

Arulkumar Pudur Shanmugasundaram

CEO & Managing Director

DIN:08371976