

December 12, 2025

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.**

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: 532051

Symbol Code: SWELECTES

Dear Sir / Madam,

Subject: Intimation of In-principal Approval received for listing upto a maximum of 3,03,175 (Three Lakh Three Thousand One Hundred and Seventy-Five) Equity Shares of Rs. 10/- each to be issued under SWELECT Employees Stock Option Scheme, 2025 ('SWELECT ESOP Scheme 2025' or 'the Scheme').

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") vide their letter Ref: NSE/LIST/51716 dated December 12, 2025 and DCS/ESOP/IP/AK/3958/2025-26 dated December 12, 2025, granted in-principle approval for listing upto a maximum of 3,03,175 (Three Lakh Three Thousand One Hundred and Seventy-Five) Equity Shares of Rs. 10/- each of SWELECT Energy Systems Limited ("the Company") to be issued under SWELECT Employees Stock Option Scheme, 2025 ('SWELECT ESOP Scheme 2025' or 'the Scheme').

The In-principal approval letters received from the NSE and BSE are enclosed herewith.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

**J. Bhuvaneswari
Company Secretary & Compliance Officer**

Enc: as above

Ref: NSE/LIST/51716

December 12, 2025

The Company Secretary
Swelect Energy Systems Limited

Dear Sir/Madam,

Sub: In - Principle approval for listing upto a maximum of 303175 equity shares of Rs. 10/- each of Swelect Energy Systems Limited to be issued under SWELECT Employees Stock Option Scheme 2025.

We are in receipt of your letter along with Statement under Regulation 10(b) as required under SEBI (Share Based Employee Benefits) Regulations, 2014 and subsequent correspondences thereto, seeking in - principle approval for listing of a maximum of 303175 equity shares of Rs. 10/- each to be allotted to the employees of the Company under the SWELECT Employees Stock Option Scheme 2025 of the Company.

In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Regulation 10 (c) together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (LODR) Regulations, 2015 as on date of listing.
5. Compliance to the Companies Act, 1956, Companies Act, 2013 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above.

Kindly note, this Exchange letter should not be construed as approval under any other Act/Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,
For National Stock Exchange of India Limited

Ankita Gupta
Manager

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

This Document is Digitally Signed

The National Stock Exchange of India (NSE) has announced the launch of NSE ADS mobile application. The app can be downloaded from the App Store/ Play store with the name



Signed by: Ankita Gupta
Date: Fri, Dec 12, 2025 14:07:21 IST
Location: NSE

Annexure:

1. Certified true copy of statement under Regulation 10(c) as per the format prescribed in SEBI regulations/circulars.
2. NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent.
3. Certified true copy of Board resolution of allotment of shares.
4. List of allottees specifying the name of the allottee, number of shares allotted for the same.
5. Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year.
6. Confirmation as to whether any Directors have been issued shares pursuant to ESOP/ESPS. If so, details of the issue to the Directors.

This Document is Digitally Signed



Signed by: Ankita Gupta
Date: Fri, Dec 12, 2025 14:07:21 IST
Location: NSE

DCS/ESOP/IP/AK/3958/2025-26

December 12, 2025

To,
The Company Secretary
Swelect Energy Systems Ltd.
Swelect House,
No. 5, Sir P. S. Sivasamy Salai,
Mylapore, Chennai,
Tamil Nadu- 600004

Dear Sir/Madam,

Re: Application of In-principle approval for 3,03,175 Equity shares of Rs. 10/- each to be issued under " Swelect Energy Systems Ltd - Employee Stock Option Scheme 2025"

We acknowledge the receipt of your letter on the captioned matter regarding in-principle approval for issue and allotment of 3,03,175 Equity shares of Rs. 10/- each to be allotted by the Company, upon exercise of stock options in terms of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, together with copy of statement under Regulation 10(b) and other enclosures and subsequent submissions by the Company. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 3,03,175 Equity shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the Company fulfilling the following conditions:

1. The Company shall notify the Exchange as per the format prescribed under Regulation 10(c) of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 together with listing application after the shares were allotted and the same are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2. Payment of fees as may be prescribed from time to time.
3. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, and MCA etc.
4. Compliance to all guidelines/regulation/directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5. Compliance of all conditions of Listing Agreement as on date of Listing.
6. Compliance to the Companies Act, 1956 / 2013 and other applicable laws.
7. Submissions of documents as given in the Checklist available on the BSE website under link <http://www.bseindia.com/static/about/downloads.aspx?expandable=2>

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading /

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false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Regulation 10(c) and subject to the compliance of the conditions as stated above.

Yours faithfully,



Kinnar Mehta
Assistant Vice President



Raghav Garg
Deputy Manager

