

CIN : L74899DL1973PLC006881
Phone : +91-11-35453545
E-mail : info@swastikpipes.com
Website : www.swastikpipes.com



SWASTIK PIPE LTD.

MFRS. & EXPORTERS OF: GALVANISED & GREEN STEEL PIPES & TUBES, HOLLOW SECTIONS, CR COILS & STRIPS
(A GOVT. RECOGNISED STAR EXPORT HOUSE)
REGD. OFFICE : 1/23 B, ASAF ALI ROAD, NEW DELHI-110002

Date: July 20, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of the previous disclosures regarding the Non-Performing Asset (NPA) status of the Company's credit facilities and the ongoing negotiations with lenders, the information is provided to the Exchange of a recent legal development under Regulation 30 of the SEBI (LODR) Regulations, 2015.

On **July 16, 2026**, the Company received a formal legal notice issued by the **Debt Recovery Tribunal (DRT), Chandigarh**, initiated by **Canara Bank** (one of the consortium members), with copies marked to the Lead Bank, State Bank of India (SBI), and other consortium lenders.

In this regard, we wish to clarify and update the stakeholders on the following facts:

- 1. Procedural Nature of Notice:** The notice from DRT Chandigarh has been initiated by Canara Bank as part of its mandatory internal legal and recovery compliance procedures.
- 2. Active Settlement Dialogue:** The Company remains actively engaged in discussions and bilateral communications with the Lead Bank (SBI) and other consortium partners. Various comprehensive proposals are currently under active evaluation and discussion to achieve a mutually acceptable resolution.

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Explanation for Delay in Submission:

The Company received the copy of the notice on July 16, 2026. The minor delay in updating the Exchange(s) was purely due to the time required to collate technical inputs from legal advisors and consortium partners across different jurisdictions to ensure an accurate, verified, and responsible disclosure to the market. We request the Exchange(s) to kindly take this explanation on record.

The Company is taking appropriate legal counsel to respond to the DRT notice within the stipulated timeframe while simultaneously prioritizing the amicable resolution of all debts mechanism with the SBI-led consortium.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

Swastik Pipe Limited

Sandeep Bansal
Managing Director
DIN : 00165391

As above Encl:

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1117/2026

Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Exh. No.: 31527

CANARA BANK
VS
M/S SWASTIK PIPE LIMITED AND OTHERS

To,

(1) M/S SWASTIK PIPE LIMITED

A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT 2013, HAVING ITS REGISTERED OFFICE AT 1/23 BASAF ALI ROAD AJMERI GATE EXTENSION NEW DELHI 110002 THROUGH ITS MANAGING DIRECTOR / DIRECTOR / PRINCIPAL OFFICER.

Also At.

M/S SWASTIK PIPE LIMITED
A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT 2013, WORK AT 41 KM DELHI ROHTAK ROAD ASAUDAH BAHADRGARH DISTRICT JHAJJAR HARYANA.

Also At.

M/S SWASTIK PIPE LIMITED
A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT 2013, WORK AT 97 MILESTONE NH-2, DELHI MATHURA ROAD, VILLAGE KOTWAN KOSI KALAN, TEHSIL CHHATTA DISTRICT MATHURA UP.

Also At.

M/S SWASTIK PIPE LIMITED
A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT 2013, AT PLOT NO.4 CENTRAL MARKET WEST AVENUE ROAD WEST PUNJABI BAGH NEW DELHI 110026.

(2) SH SANDEEP KUMAR BANSAL SON OF LATE SH D N BANSAL

RESIDENT OF HOUSE NO.2 ROAD NO.60 PUNJABI BAGH WEST NEW DELHI 110026.

(3) SMT ANUPAMA BANSAL WIFE OF SH SANDEEP KUMAR BANSAL

RESIDENT OF HOUSE NO.2 ROAD NO.60 PUNJABI BAGH WEST NEW DELHI 110026.

(4) STATE BANK OF INDIA

BRANCH OFFICE COMMERCIAL BRANCH AT 1ST AND 2ND FLOOR 20/34 PUSA ROAD KAROL BAGH NEW DELHI 110005 THROUGH ITS BRANCH MANAGER (LEAD BANK OF CONSORTIUM)

Also At.

STATE BANK OF INDIA
STRESSED ASSET MANAGEMENT BRANCH 1, 12TH FLOOR, JAWAHAR VYAPAR BHAWAN, STC BUILDING, 1 TOLSTOY MARG, JANTATH NEW DELHI- 110001

(5) INDUSIND BANK LTD.

BRANCH OFFICE NEW TOWER HYATT REGENCY COMPLEX, 7TH FLOOR, BLOCK A, DISTRICT CENTRE BHIKAJI CAMA PLACE RK PURAM NEW DELHI 110066 THROUGH ITS BRANCH MANAGER. (MEMBER BANK OF CONSORTIUM)

(6) BANK OF INDIA

BRANCH OFFICE NOIDA BRANCH AT E-52-B SECTOR 9 NOIDA 201301, UTTAR PRADESH THROUGH ITS BRANCH MANAGER. (MEMBER BANK OF CONSORTIUM)

(7) SBICAT TRUSTEE COMPANY LIMITED

REGISTERED OFFICE AT MISTRY BHAWAN, 4TH FLOOR, 122 DINSHAW VACHHA ROAD, CHURCHGATE, MUMBAI, (SECURITY TRUSTEE)



SUMMONS

WHEREAS, OA/1117/2026 was listed before Hon'ble Presiding Officer/Registrar on 22/06/2026.

WHEREAS this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of Rs. 162710398/- (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-

- (i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
- (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;
- (iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
- (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
- (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Registrar on 07/09/2026 at 10:30 A.M. failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date: 23/06/2026.



Note :Strike out whichever is not applicable.

Signature of the Officer Authorized to issue summons.



Recd on 16/7/2026

M/S SWASTIK PIPE LIMITED

A COMPANY INCORPORATED UNDER THE PROVISIONS OF THE COMPANIES ACT, 2013, HAVING
ITS REGISTERED OFFICE AT 1/23 B, ASAF ALI ROAD, AJMERI GATE EXTENSION, NEW DELHI -
110002, THROUGH ITS MANAGING DIRECTOR/DIRECTOR/PRINCIPAL OFFICER.



EH152726604IN

DRT-II CHANDIGARH
SCO NO. 33-34-35, FIRST FLOOR
SECTOR 17A, CHANDIGARH - 160017