

CIN : L74899DU1973PLC006881
Phone : +91-11-35453545
E-mail : info@swastikpipes.com
Website : www.swastikpipes.com

 T.T Swastik



SWASTIK PIPE LTD.

MFRS. & EXPORTERS OF: GALVANISED & GREEN STEEL PIPES & TUBES, HOLLOW SECTIONS, CR COILS & STRIPS
(A GOVT. RECOGNISED STAR EXPORT HOUSE)

REGD. OFFICE : 1/23 B, ASAF ALI ROAD, NEW DELHI-110002

17th January, 2026

To
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051
(Symbol: SWASTIK)

RE: Mail received from State Bank of India in respect of Swastik Pipe Limited
Sub : Intimation in accordance with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the requisite disclosure with respect to the above, is set out in **Annexure A** to this letter

The Company has received the aforementioned E-mail inter alia, stating that the State Bank of India has declared the loan accounts of Swastik Pipe Limited as Non-Performing Asset.

A copy of the Mail received by Swastik Pipe Limited is attached herewith as **Annexure B** for your ready reference.

This is for your information and record.

Thanking you,
Yours Faithfully
For Swastik Pipe Limited

Sandeep Bansal
Managing Director
DIN: 00165391

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Annexure A

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024,

Disclosure regarding the aforementioned Mail received from State Bank of India dated January 5, 2026 by Swastik Pipe Limited

<u>Sr No</u>	<u>Particulars</u>	<u>Details of Swastik Pipe Limited</u>
1	Nature of NPA	Loan Accounts of Swastik Pipe Limited with State bank of India classified as Non Performing Asset
2	Estimated impact on the listed entity (being the Company)	The Company will not be able to avail any Finance Facility with State Bank of India
3	Time/Date of occurrence	05.01.2026
4	Person(s) involved	Mr. Sandeep Bansal, Managing Director, Swastik Pipe Limited Mrs. Anupama Bansal ,Promoter ,Swastik Pipe Limited
5	Estimated amount involved (if any)	82.66 Crores
6	Whether such default has been reported to appropriate authorities	Reporting to the National Stock Exchange
7	Actual amount involved in the default (if any)	82.66 Crores
8	Actual impact of such default on the listed entity and its financials	The Company will not be able to avail any Finance Facility with State Bank of India
9	Corrective measures taken by the listed entity on account of such fraud/default.	The Company is involved in Negotiation with the Bank and is preparing a suitable plan for regularizing the Account

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REGD. OFFICE : 1/23 B, ASAF ALI ROAD, NEW DELHI-110002

Disclosure regarding the aforementioned Email received from State Bank of India **Annexure B**
below :





Fw: Position of account as on 31.12.2025 for Swastik Pipe Limited

From Rohit Kumar <finance@swastikpipes.com>

Date Thu 1/15/2026 3:01 PM

To Tarun <cs@swastikpipes.com>

Thanks and Regards

Finance Department

Swastik Pipe Limited

Phone: +91 78388 33955

Email: finance@swastikpipes.com

Website: <https://swastikpipes.com/>

Address: 1/23 B Asaf Ali Road New Delhi-110002



From: ISHA JAIN SERVICE OFFICER AMT 4 COMMERCIAL BRANCH NEW DELHI <soamt4.18173@sbi.co.in>

Sent: Tuesday, January 6, 2026 11:57 AM

To: MCB GURGAON <cb07019@canarabank.com>; Anil Kumar <AnilK.Kumar@indusind.com>; Noida <noida.ghaziabad@bankofindia.co.in>

Cc: Jai Shanker Prasad, AGM & RM AMT-IV, COMMERCIAL BRANCH NEW DELHI <rm4.18173@sbi.co.in>; AKASH AMAN CREDIT ANALYST AMT 4 COMMERCIAL BRANCH NEW DELHI <caamt4.18173@sbi.co.in>; Kirtika Jha <Kirtika.Jha@indusind.com>; Vikas Bhandari <vikas.bhandari@indusind.com>; ADVANCES SEC <advcoakar@canarabank.com>; NARENDER KUMAR <narenderkumar@canarabank.com>; Rohit Kumar <finance@swastikpipes.com>; Rohit Kumar <finance@swastikpipes.com>; Sunil Gautam <cfo@swastikpipes.com>; Sandeep Bansal Sir <sandeep@swastikpipes.com>; Jai Shanker Prasad, AGM & RM AMT-IV, COMMERCIAL BRANCH NEW DELHI <rm4.18173@sbi.co.in>

Subject: Re: Position of account as on 31.12.2025 for Swastik Pipe Limited

Dear Sir/ Madam,

Account of Swastik Pipe Limited has slipped to NPA with SBI as on 05.01.2026 EOD. Please find below outstanding balance as on 05.01.2026:

S. No.	Account	Limit Sanctioned	DP	O/s as on 04.01.2026	Irregularity as on 04.01.2026
1	CC	₹ 50,83,00,000.00	₹ 31,00,79,400.00	₹ 73,32,20,991.90	₹ 42,31,41,591.90
2	GECL	₹ 4,69,73,525.00	₹ 4,69,73,525.00	₹ 4,69,73,525.00	-
3	LC	₹ 40,35,00,000.00		₹ 16,96,009.00	A total of 19 Lcs have devolved with SBI

				amounting to Rs. 31.26 cr.
4 BG		₹ 23,00,00,000.00	₹ 1,79,02,889.00	A total of 3 BGs has invoked with SBI for Rs. 12.59 cr.
Total		₹ 95,87,73,525.00	₹ 79,97,93,414.90	

*Above mentioned outstanding is exclusive of URI, Interest Accrued and Penal Interest Accrued of Rs. 2,68,35,339.86.

This is for your information.

Regards

Isha Jain

Service Officer, AMT-IV

State Bank of India

CB New Delhi (Br Code: 18173)

From: MONIKA NEGI <monika_negi@canarabank.com> on behalf of MCB GURGAON <cb07019@canarabank.com>

Sent: Monday, January 5, 2026 1:45 PM

To: Anil Kumar <AnilK.Kumar@indusind.com>; ISHA JAIN SERVICE OFFICER AMT 4 COMMERCIAL BRANCH NEW DELHI <soamt4.18173@sbi.co.in>; Noida <noida.ghaziabad@bankofindia.co.in>

Cc: Jai Shanker Prasad, AGM & RM AMT-IV, COMMERCIAL BRANCH NEW DELHI <rm4.18173@sbi.co.in>; AKASH AMAN CREDIT ANALYST AMT 4 COMMERCIAL BRANCH NEW DELHI <caamt4.18173@sbi.co.in>; Kirtika Jha <Kirtika.Jha@indusind.com>; Vikas Bhandari <vikas.bhandari@indusind.com>; ADVANCES SEC <advcoakar@canarabank.com>; NARENDER KUMAR <narenderkumar@canarabank.com>

Subject: Re: Position of account as on 31.12.2025 for Swastik Pipe Limited

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प्रिय महोदय / महोदया,

Dear Sir/Madam,

Please find below status of account with Canara Bank as on 31.12.2025:

Rs.in Cr

Facility / Rs in Crs	Sanctioned Limit	O/s as on 31.12.2025	Overdues (*)
Cash Credit - (CC)	10	13.59	7.49
Letter of Credit	10	2.89	-
Total Consortium WC	35.41	16.48	7.49

*Overdues is on account of the following:

- Shortage of DP. As per Oct'25 stock statement DP available for Canara bank is Rs.6.10 Crores.
- Bills under LC devolvement amount of Rs.4.01 Crores.

we request SBI to share latest position of the account and statement of account from the past 1 year.

सादर / Regards,

केनरा बैंक / Canara Bank

मिड कोरपोरेट शाखा, गुरुग्राम / Mid Corporate Branch, Gurugram

ईमेल / Email: cb07019@canarabank.com

वृक्ष बचाएं। जब तक अत्यंत आवश्यक ना हो, इस ईमेल का मुद्रण न करें |
Save tree... Please don't print this e-mail unless you really need to.

From: Anil Kumar <AnilK.Kumar@indusind.com>

Sent: 05 January 2026 13:30

To: ISHA JAIN SERVICE OFFICER AMT 4 COMMERCIAL BRANCH NEW DELHI <soamt4.18173@sbi.co.in>; Noida <noida.ghaziabad@bankofindia.co.in>; MCB GURGAON <cb07019@canarabank.com>

Cc: Jai Shanker Prasad, AGM & RM AMT-IV, COMMERCIAL BRANCH NEW DELHI <rm4.18173@sbi.co.in>; AKASH AMAN CREDIT ANALYST AMT 4 COMMERCIAL BRANCH NEW DELHI <caamt4.18173@sbi.co.in>; Kirtika Jha <Kirtika.Jha@indusind.com>; Vikas Bhandari <vikas.bhandari@indusind.com>

Subject: Re: Position of account as on 31.12.2025 for Swastik Pipe Limited

CAUTION: This email is originated from outside Canara Bank. Do not click any links or open attachments unless you recognize the sender and know that the content is safe.

Dear All,

PFB the position of accounts with IndusInd Bank, as on date.

Facility / Rs in Crs	Sanctioned Limit	O/s as on 5-Jan-2026	Irregularity (*)
Cash Credit - (CC)	15.41	11.06	1.66
Letter of Credit - (ILC/ FLC)	20.00	11.32	-
Total Consortium WC	35.41	22.38	1.66
GECL	4.01	0.67	0.34
GECL 2	2.29	1.81	0.12
Sub total	6.30	2.48	0.46
Total consortium Limits	41.71	24.86	2.12

(*) Irregularity on account of the following:

- CC overdue on account of DP reduction w.e.f 02-Dec-2025 and CC interest of Dec-2025 unserved. DP is Rs 9.40 crs basis SS of 31-Oct-2025
- GECL principal overdue for 04-Dec-2025, 28-Dec-25 & 04-Jan-2026 and interest for Dec 2025 was unserved.

Request SBI, Canara, and BOI bank to share their respective latest position of accounts with detailed overdue.

Thanks and regards

Anil Kumar

Relationship Manager - CCBG - Corporate Banking

IndusInd Bank Limited, Hyatt Regency Complex, Block -A, Bhikaji Cama Place, New Delhi – 110 066

Mobile: +91-9930977630, E-mail: anilk.kumar@indusind.com



IndusInd Bank

From: ISHA JAIN SERVICE OFFICER AMT 4 COMMERCIAL BRANCH NEW DELHI <soamt4.18173@sbi.co.in>

Sent: Friday, January 2, 2026 15:30

To: Anil Kumar <AnilK.Kumar@indusind.com>; Noida <noida.ghaziabad@bankofindia.co.in>; MCB GURGAON <cb07019@canarabank.com>

Cc: Jai Shanker Prasad, AGM & RM AMT-IV, COMMERCIAL BRANCH NEW DELHI <rm4.18173@sbi.co.in>; AKASH

AMAN CREDIT ANALYST AMT 4 COMMERCIAL BRANCH NEW DELHI <caamt4.18173@sbi.co.in>

Subject: Position of account as on 31.12.2025 for Swastik Pipe Limited

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Dear All,

All member banks are requested to share bank format EOI and/ or position of account as on 31.12.2025 here on urgent basis, since we need to submit monthly irregularity report to our controller today.

Thankyou for your cooperation.

Regards

Isha Jain

Service Officer, AMT-IV

State Bank of India

CB New Delhi (Br Code: 18173)

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