

CIN : L74899DU1973PLC006881
Phone : +91-11-35453545
E-mail : info@swastikpipes.com
Website : www.swastikpipes.com

 T.T Swastik



SWASTIK PIPE LTD.

MFRS. & EXPORTERS OF: GALVANISED & GREEN STEEL PIPES & TUBES, HOLLOW SECTIONS, CR COILS & STRIPS
(A GOVT. RECOGNISED STAR EXPORT HOUSE)

REGD. OFFICE : 1/23 B, ASAF ALI ROAD, NEW DELHI-110002

15th January, 2026

To

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C, Block G, Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051

Symbol: **SWASTIK**

Sir/Ma'am,

Sub: **Clarification on the query e-mail dated 13th January, 2026.**

With reference to your query e-mail dated 13th January, 2026 in pursuance of Financial Results filed as Outcome of Board Meeting-Financial Results submitted to the Exchange dated 14-Nov-2025 for the half year ended on 30th September, 2025.

We would like to submit that:

1. Financial results submitted is not as per format prescribed by SEBI-Figures of Half Year ended March 31, 2025 not submitted:

Kindly find the Financial Results as per format prescribed by SEBI-Figures of Half Year ended March 31, 2025 (Annexure 1)

2. **Segment details not submitted :**

The company is primarily engaged in the production of Steel Tubes and Pipes & Cold Rolled Strips and both the products are considered as a single segment i.e. 'Steel' and hence AS-17 on Segment reporting issued by the Institute of Chartered Accountants of India is not applicable.

We are hereby attaching the financials in machine readable language for your reference and records.

We further declared that there has been no change in the facts and figures earlier submitted with the Exchange and the omission was purely inadvertent in nature.

You are requested to kindly take the same in your records.

For Swastik Pipe Limited

Yours faithfully

SANDEEP BANSAL 
Date: 2026.01.15 12:14:50 (IST)

Sandeep Bansal

Managing Director

DIN:00165391

Encl: as above (Annexure 1)

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Website: www.swastikpipes.com, Email ID: info@swastikpipes.com					
Unaudited Standalone Statement of Financial Results for the Half Year ended on 30th September 2025					
(Amount in ₹ Lakhs)					
Sr.No.	Particulars	Half Year Ended		Year Ended	
		30th September, 2025 (Unaudited)	Six Month ended 31st March, 2025 (Audited)	30th September, 2024 (Unaudited)	31st March, 2025 (Audited)
	Income from operations				
I	a. Revenue from Operations	24,027.08	38,041.31	36,675.34	74,716.65
II	b. Other Income	268.20	75.92	6.04	81.96
III	Total Income I+II	24,295.28	38,117.23	36,681.38	74,798.61
IV	Expenses				
	a. Cost of Material Consumed	15,108.32	30,090.81	27,078.14	57,168.95
	b. Purchase of Stock-in-Trade	4,617.53	5,317.59	4,494.95	9,812.54
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	2,643.23	(2,722.53)	679.89	(2,042.64)
	d. Employee Benefits Expenses	780.41	955.76	875.32	1,831.08
	e. Finance Costs	1,252.24	1,347.56	1,004.20	2,351.76
	f. Depreciation and Amortisation Expenses	310.24	340.49	230.25	570.74
	g. Other Expenses	2,003.60	4,040.21	2,014.04	6,054.25
	Total Expenses	26,715.57	39,369.89	36,376.79	75,746.68
V	Profit before exceptional and extraordinary items and tax (III-IV)	(2,420.29)	(1,252.66)	304.59	(948.07)
VI	Exceptional item	862.24	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(1,558.05)	(1,252.66)	304.59	(948.07)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	(1,558.05)	(1,252.66)	304.59	(948.07)
X	Tax expense				
	a. Current Tax	-	(50.00)	50.00	-
	b. Previous Year Tax	-	-	-	-
	c. Deferred Tax	(589.73)	(252.29)	26.00	(226.29)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(968.32)	(950.37)	228.59	(721.78)
XII	Profit (Loss) from discontinuing	-	-	-	-
XIII	Tax expense from discontinuing Operations	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)				
XV	Profit (Loss) for the period (XI+XIV)	(968.32)	(950.37)	228.59	(721.78)
XVI	Add: share of profit/ (loss) of associates	-	-	-	-
XVII	Less: Minority interest	-	-	-	-
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	(968.32)	(950.37)	228.59	(721.78)
XIX	Paid up share capital - Equity share capital Face value Rs. 10/- per share	2,323.15	2,323.15	2,323.15	2,323.15
XX	Earning per share (face value of Rs. 10/- each)				
	Basic (in Rs.)	(4.17)	(4.09)	0.98	(3.11)
	Diluted (in Rs.)	(4.17)	(4.09)	0.98	(3.11)

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This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 Refer accompanying notes to financial results

For and on behalf of the Board
Swastik Pipe Limited

SANDEEP BANSAL

Sandeep Bansal
Managing Director
DIN: 00165391

Place: New Delhi

CIN : L74899DU1973PLC006881
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SWASTIK PIPE LIMITED			
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Website: www.swastikpipes.com, Email ID: info@swastikpipes.com			
Unaudited Standalone Statement of Asset and Liabilities as at 30 September 2025			
(Amount in ₹ Lakhs)			
	Particulars	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
a	Share capital	2,323.15	2,323.15
b	Reserves and Surplus	17,332.24	18,300.58
c	Money received against share warrants	-	-
(2)	Share application money pending allotment	-	-
	Minority Interest	-	-
(3)	Non-current liabilities		
a	Long-term borrowings	1,784.86	2,530.24
b	Deferred tax liabilities (Net)	40.37	630.09
c	Other long-term liabilities	34.65	34.92
d	Long-term Provisions	102.16	102.16
(4)	Current liabilities		
a	Short-term borrowings	11,317.82	10,107.19
b	Trade Payables	8,554.51	17,372.41
c	Other current liabilities	929.74	1,004.82
d	Short-term provisions	135.15	135.15
	TOTAL	42,554.65	52,540.71
II	ASSETS		
(1)	Non-current assets		
a	Property Plant & Equipment and Intangible Assets		
	Property Plant & Equipment	8,304.97	8,518.61
	Intangible assets	1.67	1.67
	Capital work-in-Progress	672.82	212.01
	Intangible assets under development	-	-
b	Non-current investments	0.05	0.05
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	793.32	874.46
e	Other non-current assets	171.60	171.63
(2)	Current assets		
a	Current investments	-	-
b	Inventories	8,427.70	12,697.49
c	Trade receivables	16,482.30	18,211.72
d	Cash and cash equivalents	1,630.80	1,627.06
e	Short-term loans and advances	4,623.88	7,949.06
f	Other current assets	1,445.54	2,276.95
	TOTAL	42,554.65	52,540.71

This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 Refer accompanying notes to financial results

For and on behalf of the Board
Swastik Pipe Limited

SANDEEP BANSAL
Digitally signed by SANDEEP BANSAL
 Date: 2026.01.15 12:53:33 +0530

Sandeep Bansal
Managing Director
DIN: 00165391

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Website: www.swastikpipes.com, Email ID: info@swastikpipes.com		
Unaudited Standalone Statement of Cash Flow for the Half Year ended on 30th September 2025		
Particulars	30th September, 2025 (Unaudited)	31st March, 2025 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	-2,420.31	-948.08
Adjustment to reconcile profit before tax to net Cash Flows		
Provision for Gratuity	-	8.45
Provision for Doubtful Debts	-	21.33
Depreciation/ Amortization expenses	310.24	570.74
Interest on loan	1,252.24	2,351.76
Interest Income	-12.83	-61.72
Interest Received on Income Tax Refund	-	-
Profit /Loss on sale of Investment	-	-
Profit /Loss on sale of fixed assets	-0.37	-2.28
Operating Profit before Working Capital changes	-871.02	1,940.21
Movements in Working Capital		
Increase / (Decrease) in Other Liabilities	-75.07	222.99
Increase / (Decrease) in Trade Payables	-8,817.91	7,250.21
Decrease/ (Increase) in Trade receivable	1,729.42	-1,686.74
Decrease/ (Increase) in Inventory	4,269.80	-2,246.82
Decrease/(Increase) in other current assets	4,298.09	-3,031.91
Net cash flow (used in) operations	1,404.32	507.73
Less: Direct taxes paid Including Advance taxes	60.33	94.08
Less: Income Tax Refund Received	-	-48.85
Less: Gratuity Paid	-	19.42
Net cash flow (used in) Operating activities (A)	472.97	2,383.28
Cash flows from Investing Activities		
Decrease/ (Increase) in other non-current assets	-460.81	235.53
Decrease/ (Increase) in other advances to related Parties	-	-
Decrease/(Increase) in other advances	-	-
Sale proceeds from Invesments	-	-
Purchase of fixed assets	-118.82	-1,137.64
Sale of Fixed Assets	884.83	11.00
Sale of Investment	-	-
Interest received	12.83	61.72
Net cash flow (used in)/ generated from Investing Activities (B)	318.02	-829.39
Cash flows from Financing Activities		
Other Non- Current Liabilities		
Proceeds from Share Issued	-	-
Proceeds/(repayments) from/ of borrowings	464.99	1,358.44
Foreign Exchange gain	-	-
Interest paid on loan	-1,252.24	-2,351.76
Net cash flow from/ (used in) in Financing Activities (C)	-787.25	-993.32
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.74	560.58
Cash and cash equivalents at the beginning of the year	1,627.05	1,066.47
Cash and cash equivalents at the end of the year	1,630.80	1,627.05
This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
Refer accompanying notes to financial results		
For and on behalf of the Board		
Swastik Pipe Limited		
SANDEEP	Digitally signed by SANDEEP BANSAL	
BANSAL	Date: 2026.01.15 12:15:51 +05'30'	
Sandeep Bansal		
Managing Director		
DIN: 00165391		
Place: New Delhi		

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