



22nd October, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code: 544949	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Scrip symbol: SWASTIKAIN
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Dear Sir/Madam

Subject: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Unaudited Financial Results of the Company for the half year ended September 30, 2026.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Swastika Infra Limited

SHIPRA Digitally
signed by
GANDHI SHIPRA
GANDHI

Shipra Gandhi

**Company Secretary and
Compliance Officer**

Membership No.: A68405

Address: Plot no.14 &15, First Floor, Gajraj Apartment
Motilal Atal Road, Opposite Hotel Neelam, Jaipur – 302 001
Rajasthan, India





Investor Presentation

Swastika Infra at a Glance

A Power T&D and Renewable Energy EPC company headquartered in Jaipur, Rajasthan.



Management

- ✓ **Strong hands-on management team** with a rich legacy in the business
- ✓ **180+ employees** driving execution
- ✓ **36 Projects** successfully completed
- ✓ **Asset light business** model



Services

- ✓ Underground cabling
- ✓ Substation construction
- ✓ Rural and urban electrification
- ✓ Transmission Infra Development
- ✓ Solar Park Development & Evacuation



Key Drivers

- ✓ **Strong PQRs.** credentials
- ✓ Order book of **~₹1400+ Crs**
- ✓ Works across **9 states**



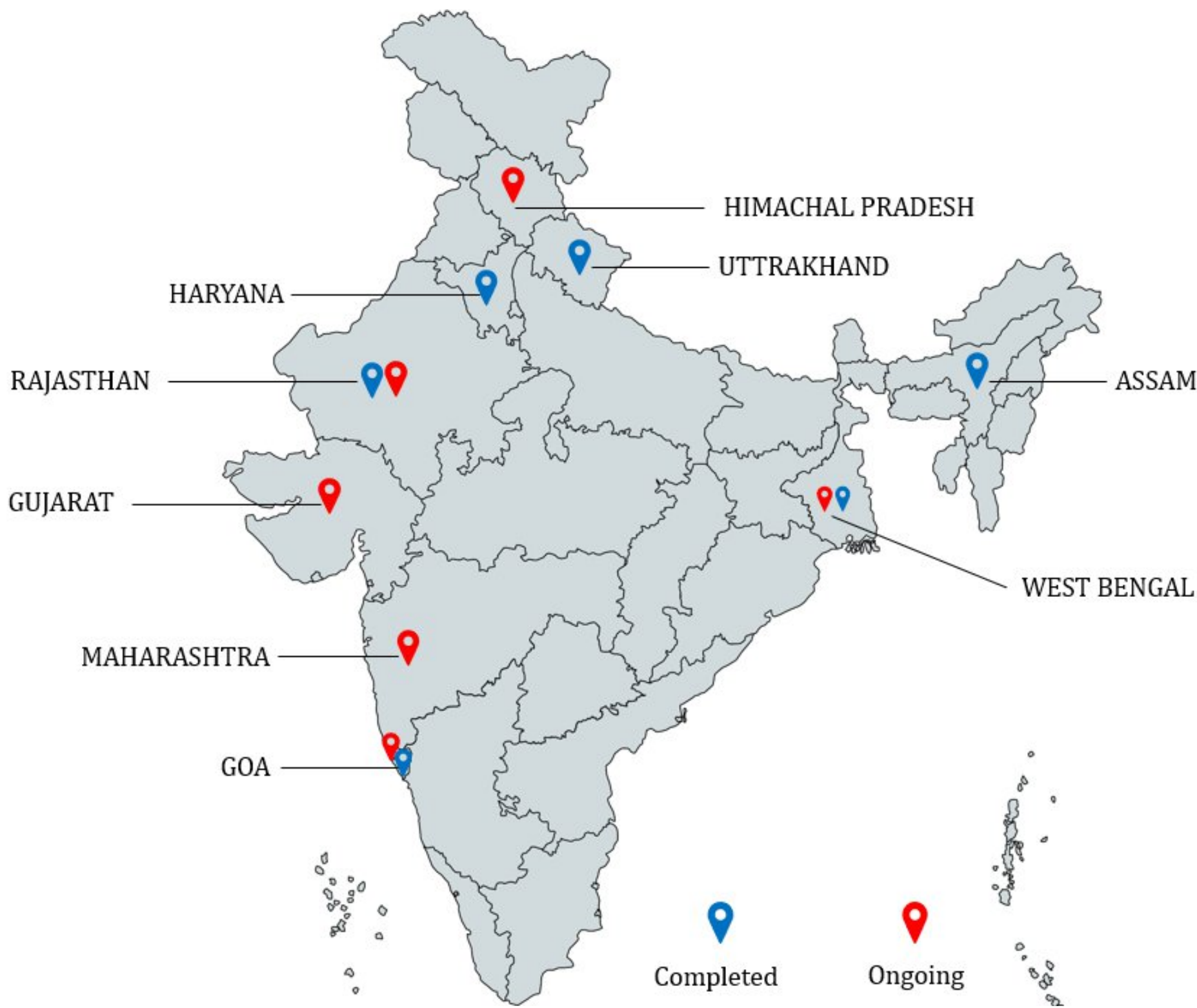
Projects Funded by Multilateral Institutions



Customers



Geographical Mix & Financial Snapshot



Particulars		FY 2024	FY 2025	FY 2026	H1 FY 2027
	Revenue	210	351	504	207
	EBITDA	24	44	71	35
	EBITDA %	11%	13%	14%	17%
	PAT	14	27	41	20
	EPS	6	11	16	7
	Networth	50	77	157	290
	Debt	44	111	115	147
	ROCE %	25%	23%	26%	11%*
	ROE %	33%	43%	35%	11%*

*Not annualized and calculated without considering ipo proceeds as it was received on September 30, 2026

SIL's progression from a regional to PAN INDIA player

Moving up the project value curve



Key Differentiators

A scalable Power T&D EPC platform with a proven track record, strong execution capabilities and significant growth opportunities ahead.



01
Strong PQR
Trajectory

₹195 Cr

Single order completion
providing large order
bidding eligibility

Continued improvement in eligibility credentials through completion and participation in higher-value projects.



02
Diversified
Presence

9 States

Geographical
reach

Execution across multiple states diversifies project and client exposure and supports long-term growth.



03
Experienced
Execution Team

6

Promotor
Members

Active, hands-on
management

Promoter group's direct involvement ensures ownership, execution oversight and operational discipline.



04
Execution
Track Record

36/50

Projects completed

Well demonstrated execution track record, supported by a focus on timely completion, contractual compliance and financial discipline.



05
Selective Bidding
Approach

PFC | REC | ADB | World Bank

Focused on Projects supported by central schemes and multilateral funding agencies, reducing reliance on state-budget allocations.



06
Milestone
Order

₹616 Cr

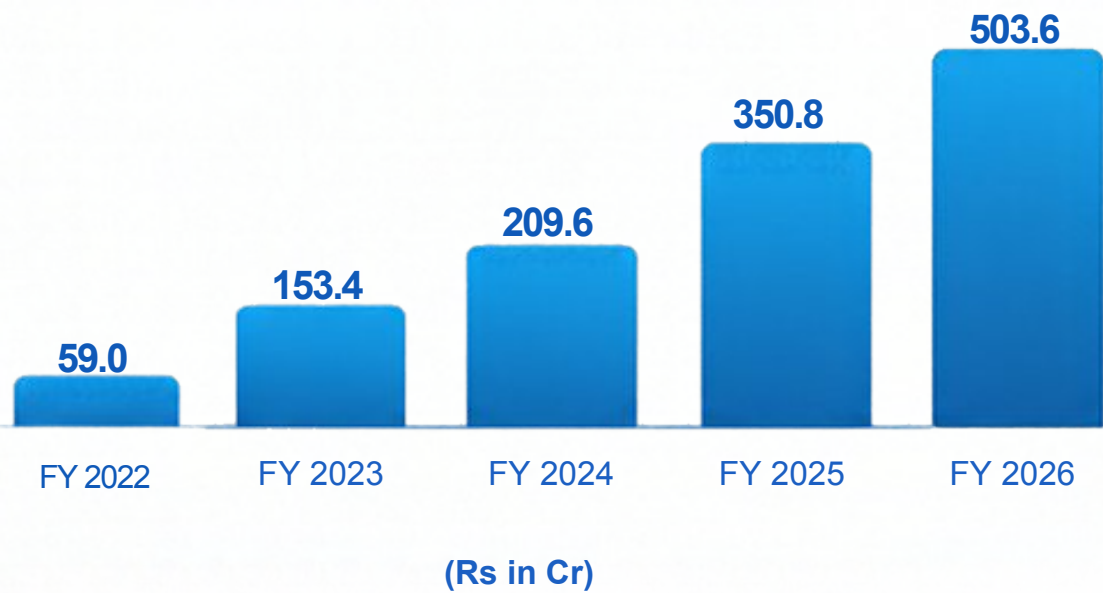
Secured
Independently
milestone order

Secured company's largest-ever power distribution order, reflecting enhanced execution capabilities and an improving project value curve driven by larger order sizes.

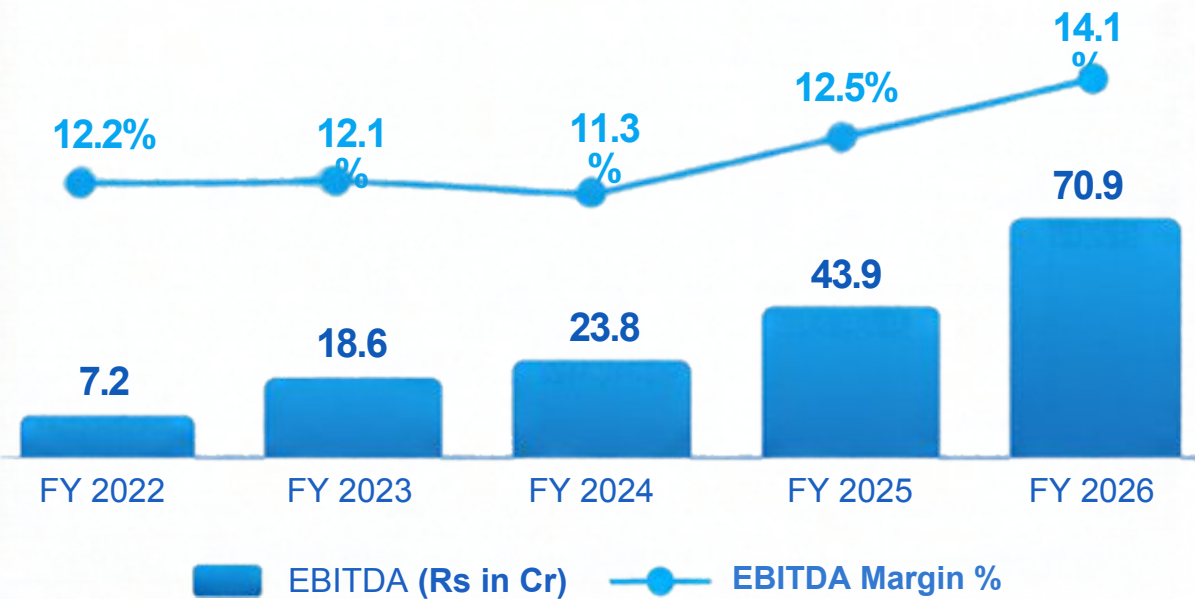
Key Financial Highlights



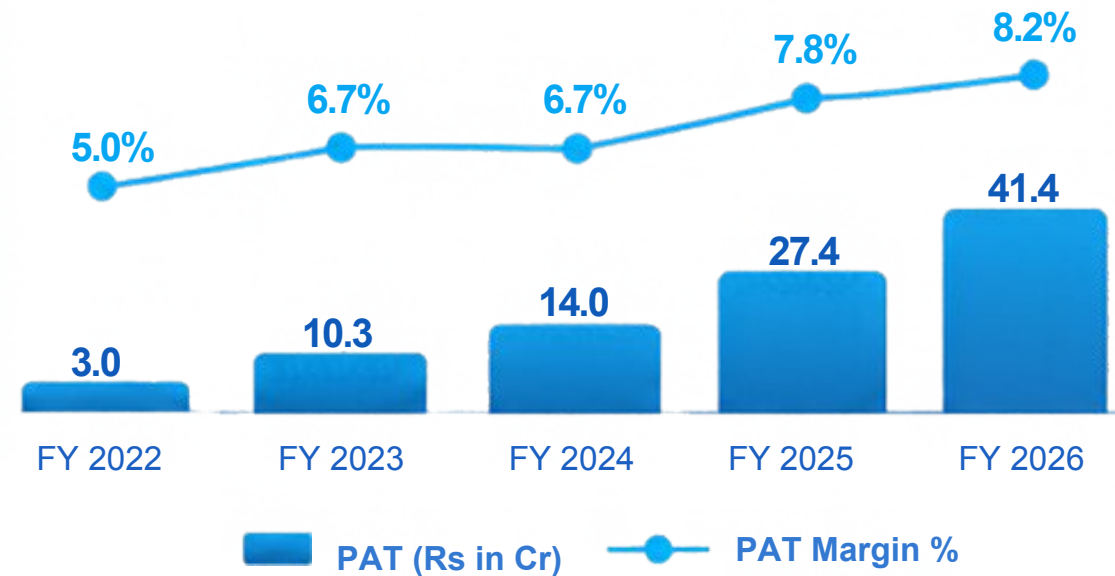
Revenue



EBITDA & Margin %



PAT & Margin %



Revenue CAGR (FY22-26)

70.9%



EBITDA CAGR (FY22-26)

77.1%



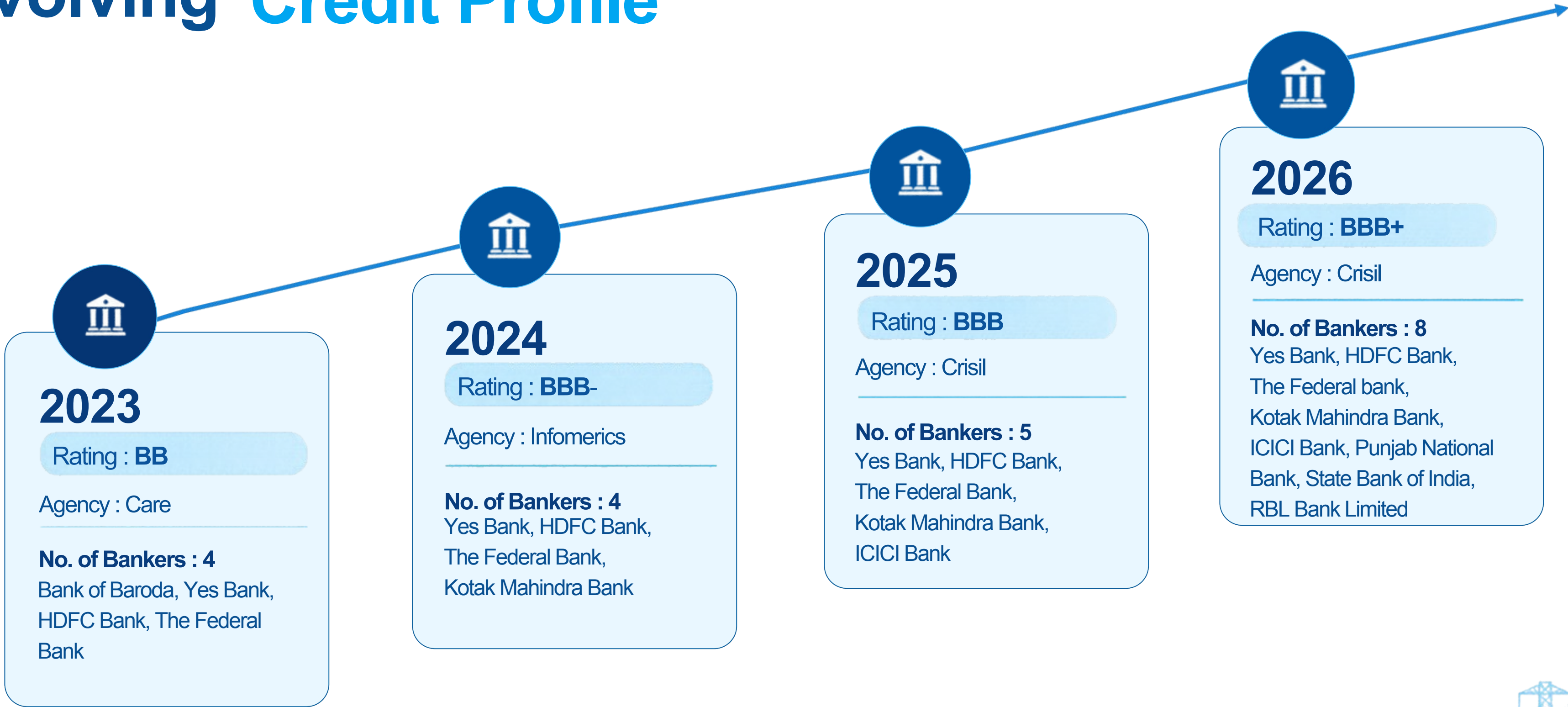
PAT CAGR (FY22-26)

93.6%

Increasing Project Sizes Driving Stronger Revenue Growth, Margin Expansion and Profitability

Increasing scale and value of Power T&D EPC projects has supported strong revenue growth and improving EBITDA margins.
A sharper focus on execution and financial discipline has driven sustained growth in profitability.

Evolving Credit Profile



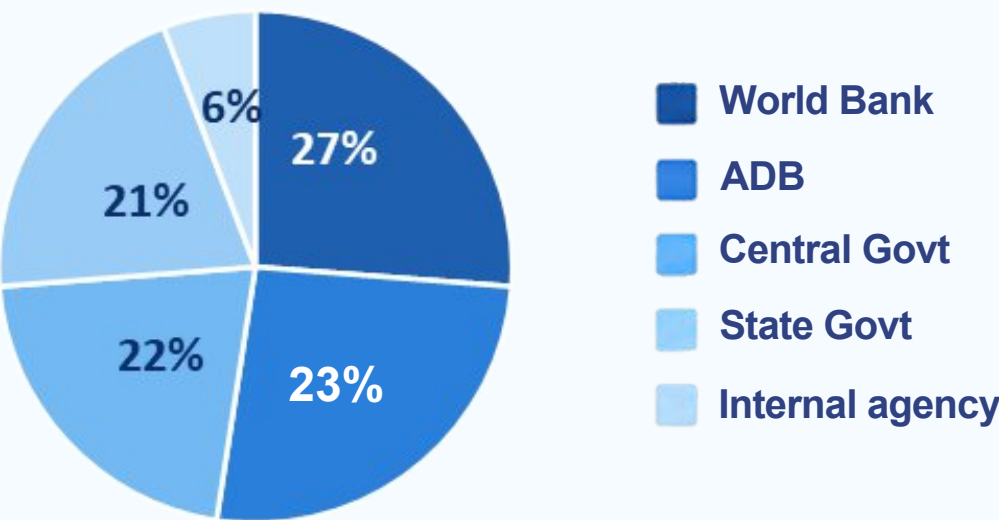
Diversified Order Book



Strong Exposure to Institutional Funded Projects

- **79%** of the order book is backed by World Bank, ADB and Central Government funding sources.
- Institutional and government-backed funding provides greater payment visibility and help mitigate payment delay risks.

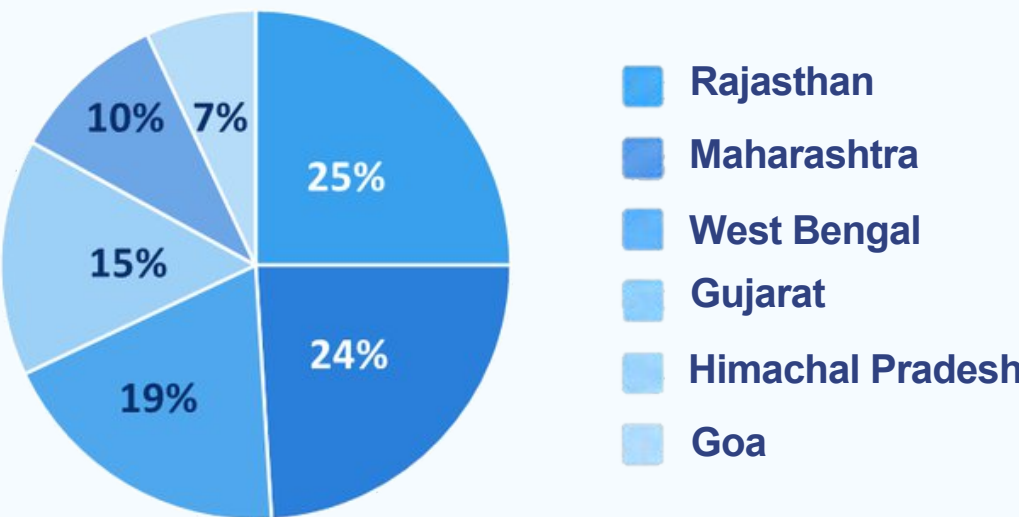
Funding Source Wise



Diversified Geographical Presence

- Project presence across **9 states**.
- No single state contributes more than **25%** of the order book, limiting geographical concentration.
- Geographical diversification supports access to infrastructure opportunities across multiple regions.

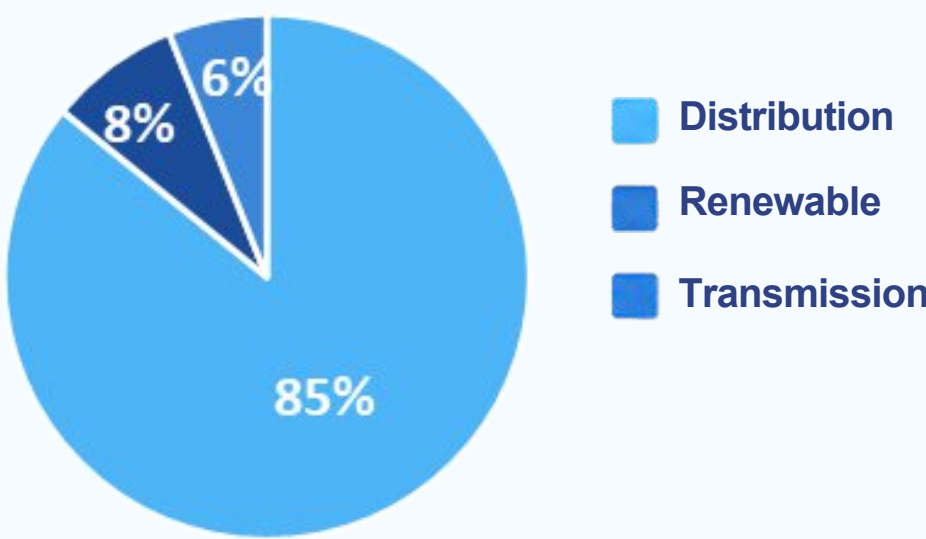
State Wise



Integrated Power Infrastructure Presence

- Presence across Distribution, Transmission and Renewable Energy segments.
- Strong distribution expertise, complemented by transmission and renewable energy projects, positions the company across key segments of the power value chain.

Segment Wise



“ A diversified funding base, multi-state execution capabilities and a strong distribution-led portfolio underpin Swastika Infra's order book.”

Execution Excellence

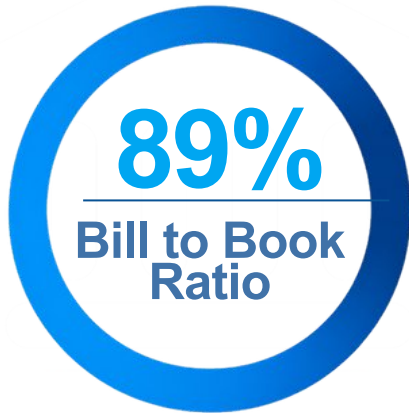
A Key Competitive Moat

Disciplined order conversion, predictable project execution and prudent order selection support scalable growth with strong financial control.

1 Strong Order-to-Revenue Conversion (FY26)



Growing revenue,
strong execution



Key Highlight:

A proven track record of converting a robust order book into revenue, demonstrating strong execution capability beyond order inflows

2 Disciplined Order Execution



Young order
book, strong
visibility



17 pending orders:

Less than 1 year	9 orders
1 - 2 years	3 orders
2 - 3 years	5 orders
> 3 years	Nil

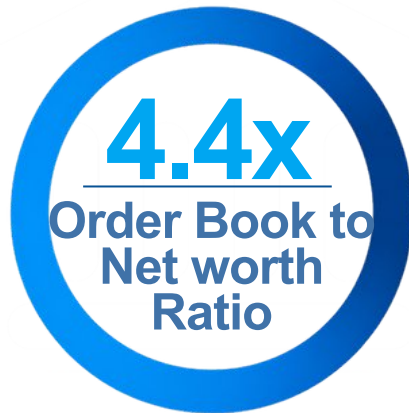


Ageing of all pending orders are within three years of receipt, reflecting a fresh order pipeline and execution visibility.

3 Execution Capacity Backed by Financial Strength (FY26)



Strong balance
sheet execution



Key Highlight:

A 4.4x order book-to-net-worth ratio reflects the company's ability to manage sizable execution pipeline, supported by typical project execution cycles of 2-3 years.

4 Negligible Long-Overdue Receivables



Prudent credit discipline,
healthy cash flows

Particulars (₹ crore)	FY24	FY25	FY26
Revenue from Operations	210	351	504
Debtors Outstanding >1 Year	0.4	0.1	0.2
% of Revenue	0.2%	0.0%	0.0%
% of Total Debtors	1.2%	0.1%	0.1%



Receivables outstanding for over one year remained at just 0.1% of total debtors in FY26.

Strong Execution Team



Vinay Gupta



Ruchira Gupta



Manoj Modi



Biren Parnami



Vatsalya Gupta

Managing Director

- A 2nd generation entrepreneur and has played a major role in the company's strategic initiative and business expansion over the past 26 years.
- Expertise in business development, process optimization, and financial management.

Whole-time Director

- Companion of Mr. Vinay Gupta. Dynamic and results-driven with over 6 years of experience in power EPC industry.
- Demonstrating expertise in strategic leadership, team management, and operational excellence

Chief Operating Officer

- Joined the company in 2011
- Looks after project management & execution, operational strategy and leadership

Chief Financial Officer

- Joined the company in 2014.
- With a new and dynamic perspective, he plays a pivotal role in guiding the organization's financial direction and ensuring its long-term viability

Vice-President – Projects

- A new age entrepreneur, joined the organisation and is actively involved in strategy and operations.

Non-Executive Directors & Senior Management Personnel

 Senior Management Personnel		
	CA Madhuri Maheshwari Experience: 13 years	Chief Accounts Officer
	Sanjay Mathur Experience: 36 years	VP - Project (Transmission)
	Gaurav Kumar Sharma Experience: 09 years	Manager -Projects
	Shipra Gandhi Experience: 04 years	Company Secretary & Compliance Officer
	Hemant Sharma Experience: 08 years	Manager – Finance & Accounts

 Director		
	Babulal Gupta Experience: 30+ years	Chairman
	Ajay Gupta Experience: 20+ years	Non-Executive – Independent Director
	Dileep Kumar Jain Experience: 23+ years	Non-Executive – Independent Director
	Madhvi Sharma Experience: 5+ years	Non-Executive – Independent Director

Growth Strategy & Value Drivers



Strong Tailwinds

- Increasing **per capita power consumption** leading to replacement of overhead power lines, upgradation of low voltage lines and new electrification infrastructure
- Large investments through **central government and internationally funded schemes** in the T&D sector
- Emphasis on **reduction in T&D losses** and **automation**



Rightly positioned to benefit

- Swastika Infra is one of the few companies in **large project segment (600 Crores+)**
- Track record of **timely Project Execution**
- Experienced promoters(s) with **no other business interest**
- **Strong balance sheet** and multiple banking arrangements
- Financial **discipline and consistency**



Near term growth plan

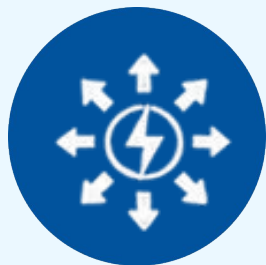
- Leveraging **market opportunities and core competencies** for growth as a key player in power distribution EPC segment
- Further expansion of our **geographical footprint**
- Strategic Focus on **High-Value EPC Power Projects**
- Diversification into **allied Infrastructure Sectors**

Recent Updates..



Secured Large Order

Independently secured single-largest distribution order worth ~₹616 Crore from **MSEDCL** for **Bhandup**



Transmission Infrastructure

Entry into **transmission** segment with an order for setting up of **132kv transmission line and GSS**, from **Rajasthan Rajya Vitran Prasaran Nigam Ltd**



Onboarded Leadership

Onboarded senior management persons from **leading industrial conglomerates**



Renewable Energy Entry

Entry into renewable segment with an order from **RSPDCL and WBSEDCL**



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