



Investment Banking

January 22, 2018

**The Secretary
BSE Limited**

P J Towers
Dalal Street
Mumbai 400 001

**The Secretary
The National Stock Exchange of India Limited**

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Buyback of 2,94,746 equity shares of face value INR 10/- each of Swaraj Engines Limited at a price of INR 2,400/- per Share under tender offer process under SEBI (Buyback of Securities) Regulations, 1998 {Buyback Regulations}

With respect to the above captioned Buyback, please find enclosed the Letter of Offer.

We request you to make a note of the above.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Amit Joshi
Vice President

Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

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Bandra Kurla Complex

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