



Investment Banking

January 8, 2018

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

✓ **The Secretary**
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Buyback of 2,94,746 equity shares of INR 10/- each ("Share") of Swaraj Engines Limited ("Company") at a price of INR 2,400/- per Share under tender offer route ("Buyback")

We are pleased to inform you that the shareholders of Swaraj Engines have approved the Buyback of equity shares of the Company through a Postal Ballot. The results of the Postal Ballot were announced on January 2, 2018.

Kotak Mahindra Capital Company Limited ("**KMCC**") has been appointed as the Manager to the Offer.

Please find enclosed:

1. Certified true copy of the Board Resolution passed by the Board of Directors of the Company on November 28, 2017.
2. Certified true copy of the Special Resolution passed by a postal ballot by the shareholders of the Company in this regard, results of which were declared on January 3, 2018.

Should you require any further clarification, please do not hesitate to contact Amit Joshi (4336 0137) / Yamini Talgaonkar (4336 0169).

Yours sincerely,

For **Kotak Mahindra Capital Company Limited**

Amit Joshi
Vice President
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

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