



**SWARAJ SUITING LIMITED**  
WEAVING THE FUTURE

Date: 28.05.2026

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company Symbol: **SWARAJ**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

**Sub: Press Release - Consolidated and Standalone Audited Financial Results for the quarter and year ended March 31, 2026**

In continuation of our letter dated May 26, 2026 regarding the Consolidated and Standalone Audited Financial Results for the quarter and year ended March 31, 2026, we attach a copy of Press Release being issued by the Company.

The Consolidated and Standalone Audited Financial Results for the quarter and year ended March 31, 2026, approved by the Board of Directors and the Press Release thereon are also available on the website of the Company at [www.swarajsuiting.com](http://www.swarajsuiting.com).

This is for information and records.

Thanking You,

Yours faithfully,

**For Swaraj Suiting Limited**

**Rahul Kumar Verma**  
**Company Secretary &**  
**Compliance Officer**



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SWARAJ SUITING LIMITED  
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## Swaraj Suiting Limited

### Reports Strong FY26 Performance with 38.5% Revenue Growth, 19.3% EBITDA Margin & 9.1% Net Profit Margin

#### INR 4,200 Mn Strategic Expansion in Spinning & Advanced Materials Segment

**28<sup>th</sup> May 2026:** Swaraj Suiting Limited, a growing integrated textile manufacturer specializing in developing and production of high-quality Denim & Cotton finished fabrics and Cotton Yarn., announced its financial results for the quarter and financial year ended FY26, delivering strong growth in revenue and profitability driven by improved operational efficiencies, strategic raw material procurement, and a better product mix.

The Company also announced a major strategic investment of approximately **INR 4,200 Mn** toward expansion of its spinning business, including entry into the advanced materials and technical textile segment through a pilot project focused on high-performance specialty yarns.

#### KEY FINANCIAL PERFORMANCE HIGHLIGHTS (STANDALONE)

Particulars (INR Mn)	Q4'FY26	Q4'FY25	YoY%	QoQ%	FY26	FY25	YoY%
Total Income	2,075.5	1,693.0	22.4%	25.4	5,767.4	4,165.7	38.5%
EBITDA	344.5	335.4	2.7%	38.9	1,115.4	730.5	52.7%
Net Profit	243.5	182.6	33.9%	122.0%	523.7	331.5	58.0%

- Total Income for FY26 increased by **38.5% YoY** to INR 5,767.4 Mn driven by higher sales volumes, improved product mix, and stronger market demand.
- EBITDA for FY26 grew by **52.7% YoY** to INR 1,115.4 Mn, reflecting operational efficiencies, improved backward integration benefits, and disciplined cost management.
- Net Profit for FY26 increased by **58.0% YoY** to INR 523.7 Mn, supported by strong operating leverage and margin expansion.
- EBITDA Margin improved by **180 bps YoY** to 19.3% during FY26, driven by strategic procurement of cotton inventory at favourable prices, better product mix with higher contribution from value-added yarns, operational efficiencies and optimized resource utilization, improved integration across manufacturing operations
- Adjusted PAT Margin improved by **112 bps YoY** to 9.1%, supported by, lower raw material costs, improved gross margins, efficient working capital management, better capacity utilization

#### STRATEGIC EXPANSION OF SPINNING UNIT

##### Investment of Approximately INR 4,200 Mn

The Company has announced a major expansion of its spinning operations aimed at strengthening its integrated textile manufacturing capabilities and entering the high-growth advanced materials and technical textile segment.

##### Strategic Rationale

The expansion project is focused on:

- Capacity expansion leveraging existing infrastructure

- Strengthening backward integration
- Entry into high-growth technical textile and advanced material segment
- Diversification across conventional and specialty yarn categories
- Margin improvement through value-added products
- Enhanced operational efficiencies and resource utilization
- Positioning the Company to cater to emerging industrial demand

The Company expects the proposed expansion project to become operational within ~ **12 months**, enabling phased scale-up of production capacities and supporting future revenue growth, margin enhancement, and product diversification initiatives.

### **Ring Spinning Section**

#### **1. Cotton Spinning Division**

- **Proposed Capacity:** 12,254 TPA
- **Spindles:** 52,512

The cotton spinning division will focus on manufacturing high-quality cotton yarn for captive consumption as well as sale in the open market. The expansion is expected to strengthen backward integration and improve cost competitiveness across the Company's textile operations.

The additional capacity will also provide better control over quality, raw material utilization, and production planning efficiencies.

#### **2. Advanced Material Division (Pilot Project)**

- **Proposed Capacity:** 1,246 TPA
- **Spindles:** 4,368

As part of its diversification strategy, the Company is entering the advanced materials and technical textile segment through a pilot project focused on manufacturing high-performance specialty yarns.

This division represents a premium product category with superior margin potential and strong long-term growth opportunities driven by increasing industrial and infrastructure demand.

**Key Application Industries** include defence, infrastructure, oil & gas, industrial applications, agriculture

The project is expected to create a strong foundation for Swaraj Suiting's participation in India's evolving technical textile ecosystem and industrial manufacturing growth story.

### **Open-End Spinning (Rotor) Section**

- **Proposed Capacity:** 18,000 TPA
- **Rotors:** 5,000

The Open-End Spinning division will manufacture high-quality cotton yarn for captive use as well as sale in the open market.

The facility will utilize waste generated from the Ring Spinning Division as raw material for Open-End operations, enabling efficient resource utilization, cost optimization, and sustainable manufacturing practices.

### **STRATEGIC COTTON PROCUREMENT IMPROVED PROFITABILITY**

During FY26, the Company strategically procured cotton inventory at favourable prices during periods of softer commodity cycles. This proactive procurement strategy enabled Swaraj Suiting to secure raw material availability at competitive costs, thereby supporting improved gross margins and profitability during the year.

Given the volatility associated with cotton prices, timely procurement and disciplined inventory management provided a meaningful cost advantage to the Company and improved visibility across production planning and operational execution.

Management believes this disciplined sourcing approach, coupled with enhanced operational integration, will continue to support sustainable profitability going forward.

## FUND RAISE

In February 2026, the Company successfully completed a strategic fund raise to support expansion initiatives and working capital requirements.

### Details of Fund Raise

**1. Equity Shares Issue** - 33,71,400 Equity Shares at an Issue Price INR 236 per share

**2. Convertible Warrants Issue** - 62,25,500 Warrants convertible into equivalent Equity Shares of INR 10 each at an issue Price INR 236 per warrant

### Total Fund Raise - INR 2,264.9 Mn

The successful capital raise reflects investor confidence in the Company's long-term growth strategy, integrated business model, and expansion roadmap.

**Commenting on the performance, Mr. Nasir Khan, Director, Swaraj Suiting Limited, stated,**

**"FY26 has been a strong year for Swaraj Suiting with robust growth in revenue and profitability, supported by improved operational efficiencies, better product mix, and strategic cotton procurement.**

The proposed INR 4,200 million spinning expansion marks an important step in further strengthening our integrated textile operations while also enabling our entry into the advanced materials and technical textile segment. We expect the new capacities to become operational in ~ 12 months.

With a strengthened balance sheet and clear growth roadmap, we remain focused on enhancing operational performance, expanding value-added offerings, and creating long-term value for stakeholders."

### About Swaraj Suiting Limited

Swaraj Suiting Limited is an integrated textile manufacturing company engaged in the development and production of high-quality denim fabrics, cotton finished fabrics, and cotton yarn. The Company operates across a significant part of the textile value chain including Spinning, Warping, Yarn Dyeing, Weaving, Fabric Processing, and Finishing, enabling strong operational integration, consistent quality control, and manufacturing efficiencies. With a continued focus on technology integration, value-added product offerings, and supply chain optimization, Swaraj Suiting is well-positioned to drive operational scalability, improve margins, and achieve sustainable long-term growth.

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**For further information, please contact**



**Swaraj Suiting Limited**

[www.swarajsuiting.com](http://www.swarajsuiting.com)

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