



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

Date: May 26, 2026

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirements) Regulations, 2015 (LODR)- Outcome of Board Meeting

In continuation of our letter dated May 13, 2026 and May 17, 2026 we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Tuesday, May 26, 2025, inter alia, has:

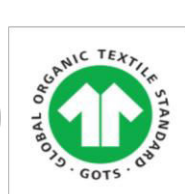
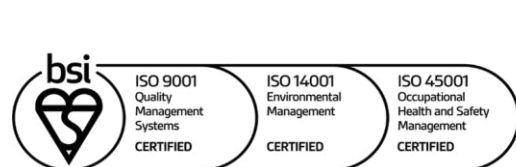
- i. Considered and approved the Audited Financial Statements (Consolidated and Standalone) for the year ended March 31, 2026 and the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026 as recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

- i. Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026; and
- ii. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone).
- iii. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting started at 08:00 P.M. (IST) and concluded at 09:35 P.M (IST).

You are requested to please take on record the aforesaid information for your reference, records and for further needful.



Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001

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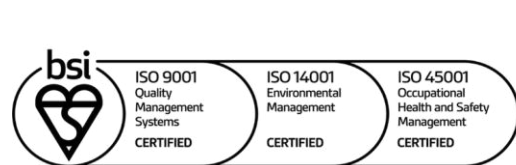


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For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary &
Compliance Officer
M. No.-F12348

Encl.: As above



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Website- www.swarajsuiting.com



K A R P & Co.
Chartered Accountants

Independent Auditors' Report on the Quarterly and Year-to-Date Audited Standalone Financial Results of Swaraj Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Swaraj Suiting Limited

Report on the audit of the Standalone Financials Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SWARAJ SUITING LIMITED** ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations, and;
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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K A R P & Co.
Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principal laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting

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K A R P & Co. **Chartered Accountants**

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Standalone financial results.

Materiality is the magnitude of misstatement in Standalone Financial Results, that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Standalone Financial Results.



KARP & Co.
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our Opinion is not modified in respect of this matter.

For KARP and Co.

[Formerly known as Alok Palod & Co.]

Chartered Accountants

(FRN: 018061C)

ALOK PALOD
PARTNER

Membership No.: 417729
UDIN: 26417729CTENXH5688



Place: BHILWARA

Date: 26/05/2026

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Phone: 91 81071-81071 **Email:** caalokpalod@gmail.com

SWARAJ SUITING LIMITED

(CIN: L18101RJ2003PLC018359)

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Email:- Info@Swarajsuiting.Com Website:-www.swarajsuiting.com Contact No: +91- 8875016161Statement of Standalone Audited Financial Result for Quarter and Year Ended on March 31, 2026
Statement of Profit & Loss

Particulars	For the Quarter Ended on			For The Year Ended on	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	20,724.77	16,532.31	16,930.14	57,673.93	41,656.84
II. Other Income	566.40	147.88	(132.00)	850.39	179.55
III. Total Revenue (I +II)	21,291.17	16,680.19	16,798.14	58,524.32	41,836.39
IV. Expenses:					
a. Cost of materials consumed	8,026.72	7,614.26	8,944.44	28,097.11	21,939.92
b. Purchase of Stock-in-Trade	2,176.48	6,281.53	842.58	15,027.19	8,621.09
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	3,462.37	(2,627.11)	2,161.07	(6,051.41)	(2,793.04)
d. Employee benefit expense	1,001.38	790.69	399.73	3,167.06	1,627.17
e. Financial costs	523.65	569.99	577.98	3,041.28	1,905.78
f. Depreciation and amortization expense	645.26	558.35	348.23	2,251.33	1,135.92
g. Other expenses	2,612.92	1,993.07	1,228.05	6,279.98	4,956.68
(IV) Total Expenses	18,448.78	15,180.78	14,502.07	51,812.54	37,393.52
V. Profit before exceptional items and tax	2,842.39	1,499.41	2,296.07	6,711.78	4,442.88
VI. Exceptional Items	-	-	-	-	-
VII. Profit before tax (VII - VIII)	2,842.39	1,499.41	2,296.07	6,711.78	4,442.88
VIII. Tax expense:					
(1) Current tax	262.71	346.99	257.97	997.82	638.08
(2) Deferred tax	144.71	55.59	211.93	477.38	490.20
(3) Tax Adjustment of earlier year	-	-	-	-	-
IX. Profit(Loss) from the period from continuing operations	2,434.97	1,096.83	1,826.17	5,236.58	3,314.60
X. Other Comprehensive Income/(Loss), Net of Income tax					
a. Items that will not be reclassified to Profit or (Loss)	9.27	3.25	2.84	34.46	17.06
b. Items that will be reclassified to Profit or (Loss)	-	-	-	-	-
Total Other Comprehensive for the period, Net of Income tax	9.27	3.25	2.84	34.46	17.06
XI. Total Income for the period (IX + X)	2,444.24	1,100.08	1,829.01	5,271.04	3,331.66
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax Expenses of Discontinuing Operation	-	-	-	-	-
XIV. Total Profit/(Loss) for the period (XI + XII)	2,444.24	1,100.08	1,829.01	5,271.04	3,331.66
XV. Earning per equity share of Rs. 10 each					
(1) Basic	10.85	4.98	8.29	23.41	15.13
(2) Diluted	10.60	4.98	8.29	22.87	15.13
XVI Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	2,631.02	2,201.83	2,201.83	2,631.02	2,201.83

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

F-483 TO F-487, RIICO Growth Centre, Hamirgarh, Bhilwara, Rajasthan, India, 311025

CIN:L18101RJ2003PLC018359

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Audited Standalone Statement of Assets and Liabilities as at March 31,2026

(In Lakhs)

PARTICULAR	As At 31.03.2026	As At 31.03.2025
	Audited	Audited
I. ASSETS		
(1) Non - current assets		
(a) Property,Plant and Equipment	28,818.89	26,118.33
(b) Right of Use Asset	2,482.98	
(c) Intangible assets	187.46	81.39
(d) Capital Work In Progress	4,570.63	1,277.29
(e) Financial assets		
(i) Investments	269.59	261.75
(ii) Others	3,236.51	567.04
(f) Deferred tax assets (net)	-	-
(g) Other non - current assets	2,491.49	2,014.90
(2) Current assets		
(a) Inventories	23,577.13	13,951.23
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	12,394.64	10,085.77
(iii) Cash and cash equivalents	1,057.71	48.88
(iv) Others	62.84	25.93
(c) Other current assets	6,406.19	2,567.77
Total Of Assets	85,556.06	57,000.28
II. EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	2,631.02	2,201.83
(b) Other equity	28,013.24	13,046.16
(c) Money Received against Share Warrants	3,129.95	-
Liabilities		
2) Non - current liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	18,578.10	18,875.45
(ii) Lease Liabilities	2,517.81	-
(b) Provisions	169.32	149.02
(c) Deferred Tax Liability (net)	1,116.55	630.55
2) Current liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings	11,576.48	7,908.88
(ii) Trade Payable	-	-
a) Dues to micro & small enterprises	-	-
b) Dues to Others	16,275.21	13,154.60
(iii) Other financial liabilities	484.39	348.62
(b) Provisions	1,002.17	641.33
(c) Other current liabilities	61.84	43.84
Total Of Equity and Liability	85,556.06	57,000.28

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(In Lakhs)

Particulars	31st March, 2026	31st March, 2025
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	6,711.77	4,442.88
Adjustments for non-Cash/ Non trade items:		
Depreciation & Amortization Expenses	2,251.33	1,135.92
Finance Cost	3,041.28	1,905.78
(Profit) / Loss on Sale Of Assets	(243.96)	(7.92)
Interest received	(57.83)	(22.90)
Other Inflows / (Outflows) of cash	(117.92)	26.07
Operating profits before Working Capital Changes	11,584.67	7,479.83
Adjusted For:		
(Increase) / Decrease in trade receivables	(2,308.87)	(3,461.11)
Increase / (Decrease) in trade payables	3,120.61	6,873.82
(Increase) / Decrease in inventories	(9,625.89)	(4,915.23)
Increase / (Decrease) in other current liabilities	18.00	(2.62)
Increase / (Decrease) in other Financial current liabilities	135.77	96.14
(Increase) / Decrease in other current assets	(3,838.41)	(1,433.28)
(Increase) / Decrease in other Financial current assets	(36.91)	10.84
Cash generated from Operations	(951.04)	4,648.39
Income Tax (Paid) / Refund	(708.35)	(579.00)
Net Cash flow from Operating Activities(A)	(1,659.39)	4,069.39
B. Cash Flow From Investing Activities		
Purchase of tangible assets	(8,245.23)	(14,024.49)
Proceeds from sales of tangible assets	312.00	7.91
Interest Received	57.83	22.90
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	(103.18)	-
Cash advances,loans and Deposits made to other parties	(2,669.47)	(82.32)
Other Inflow / (Outflows) of cash	(485.28)	1,343.05
Net Cash used in Investing Activities(B)	(11,133.32)	(12,732.95)
C. Cash Flow From Financing Activities		
Finance Cost	(2,827.54)	(1,905.78)
Increase in / (Repayment) of Short term Borrowings	3,667.60	2,155.85
Increase in / (Repayment) of Long term borrowings	(297.35)	7,123.05
Increase / (Decrease) in share capital	10,128.88	1,754.54
Increase / (Decrease) in money received against share warrants	3,129.95	(438.64)
Other Inflows / (Outflows) of cash	-	-
Net Cash used in Financing Activities(C)	13,801.55	8,689.02
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,008.84	25.46
E. Cash & Cash Equivalents at Beginning of period	48.87	6.37
F. Cash & Cash Equivalents at End of period	1,057.71	48.87
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,008.84	42.50

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

CIN: L18101RJ2003PLC018359

NOTES:

1. The above audited Standalone Financial Results for the quarter ended and year ended on 31st March, 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 26/05/2026.
2. The Company's business activities constitute a single operating business segment (Textiles), in terms of Indian Accounting Standard - 108.
3. The figures of the quarter ended on 31.03.2026 and 31.03.2025 represents the balance between audited figures in respect of full financial year and those published till the third quarter of the respective financial years.
4. Previous year's figures are re-grouped/re-classified wherever necessary for the better presentation.
5. There was no investor Complaints received/ pending as on 31.03.2026.
6. Equity Shares (Preferential Issue): During FY 2025-26, the Company allotted 33,71,400 equity shares of face value ₹10/- each at ₹236/- per share (including premium of ₹226/-) on a preferential basis, raising ₹79.57 Crore. The proceeds are being / shall be utilized for CAPEX, working capital and general corporate purposes.
7. Convertible Warrants (Preferential Issue & Conversion): The Company allotted 62,25,500 warrants at ₹236/- per warrant, receiving 25% i.e. ₹59/- upfront. Out of these, 9,20,500 warrants have been converted into equity shares upon receipt of the balance ₹177/- per warrant, while the remaining warrants are outstanding for conversion. The proceeds shall be utilized for CAPEX, working capital and general corporate purposes.

For: SWARAJ SUITING LIMITED

MOHAMMED SABIR KHAN

Managing Director

(DIN:00561917)

Place: Bhilwara

Date: 26.05.2026



Independent Auditors' Report on the Quarterly and Year-to-Date Audited Consolidated Financial Results of the Swaraj Suiting Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
Swaraj Suiting Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Swaraj Suiting Limited** ("the Holding Company") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate financial statements/financial information of the associate referred to in the "Other Matters" paragraph below, the aforesaid Statement:

(i) Includes the financial results of the following associate:

- **MODWAY SUITING PRIVATE LIMITED (Associate – 41.06% holding)**

(ii) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

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We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements.

The respective Board of Directors of the Holding Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Holding Company and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and of its associate are also responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Group Companies included herein to express an opinion on the financial results.

Materiality is the magnitude of misstatement in Consolidated Financial Results, that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entity included in consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedure in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the LODR Regulations, to the extent applicable.



KARP&CO
Chartered Accountants

Other Matter

The consolidated financial results include the Associate's share of net profit after tax of Rs. 33.06 Lakhs for the quarter ended March 31, 2026 and Rs. 131.07 Lakhs for the year ended March 31, 2026 and total comprehensive income/ (loss) of is NIL for the quarter and year ended March 31, 2026, respectively in respect of one associate accounted for under the equity method. These financial statements/financial information have been audited by another auditor whose report has been furnished to us by the Management.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us are as stated in SA 600, "Using the Work of another Auditor".

Our opinion is not modified in respect of this matter.

For KARP and Co.

[Formerly known as Alok Palod & Co.]
Chartered Accountants
(FRN: 018061C)



ALOK PALOD
PARTNER
Membership No.: 417729
UDIN: 26417729XREUKH6137

Place: BHILWARA
Date: 26/05/2026

SWARAJ SUITING LIMITED

(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh , Bhilwara RJ 311025 IN

Email:- Info@Swarajsuiting.Com: Website:-www.swarajsuiting.com Contact No: +91- 8875016161

**Statement of Consolidated Audited Result for the quarter and year ended on March 31,2026
Statement of Profit & Loss**

Particulars	For the Quarter Year Ended on			For the Year Ended on	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	20,724.77	16,532.31	16,930.14	57,673.93	41,656.84
II. Other Income	566.40	147.88	(132.00)	850.39	179.55
III. Total Revenue (I +II)	21,291.17	16,680.19	16,798.14	58,524.32	41,836.39
IV. Expenses:					
a. Cost of materials consumed	8,026.72	7,614.26	8,944.44	28,097.11	21,939.92
b. Purchase of Stock-in-Trade	2,176.48	6,281.53	842.58	15,027.19	8,621.09
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	3,462.37	(2,627.11)	2,161.07	(6,051.41)	(2,793.04)
d. Employee benefit expense	1,001.38	790.69	399.73	3,167.06	1,627.17
e. Financial costs	523.65	569.99	577.98	3,041.28	1,905.78
f. Depreciation and amortization expense	645.26	558.35	348.23	2,251.33	1,135.92
g. Other expenses	2,612.92	1,993.07	1,228.05	6,279.98	4,956.68
(IV) Total Expenses	18,448.78	15,180.78	14,502.07	51,812.54	37,393.52
V. Profit before exceptional and extraordinary items and tax	2,842.39	1,499.41	2,296.07	6,711.78	4,442.88
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	2,842.39	1,499.41	2,296.07	6,711.78	4,442.88
VIII. Extraordinary Items					
IX. Profit before tax (VII - VIII)	2,842.39	1,499.41	2,296.07	6,711.78	4,442.88
X. Tax expense:					
(1) Current tax	262.71	346.99	257.97	997.82	638.08
(2) Deferred tax	144.71	55.59	211.93	477.38	490.20
(3) Tax Adjustment of earlier year					
XI. Profit(Loss) from the period from continuing operations	2,434.97	1,096.83	1,826.17	5,236.58	3,314.60
X. Other Comprehensive Income/(Loss), Net of Income tax					
a. Items that will not be reclassified to Profit or (Loss)	9.27	3.25	2.84	34.46	17.06
b. Items that will be reclassified to Profit or (Loss)	-	-	-	-	-
Total Other Comprehensive for the period, Net of Income tax	9.27	3.25	2.84	34.46	17.06
XI. Total Comprehensive Income for the period (IX + X)					
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax Expenses of Discontinuing Operation	-	-	-	-	-
XIV. Total Profit/(Loss) for the period (X+XI + XII)	2,444.24	1,100.08	1,829.01	5,271.04	3,331.66
XV. Share Profit of Associate Concern	33.06	8.96	8.12	131.07	16.24
XVII. Total Profit / (Loss) for ther period (XIV+XV)	2,477.30	1,109.04	1,837.13	5,402.11	3,347.90
XVI. Earning per equity share of Rs. 10 each					
(1) Basic	11.00	5.04	8.34	23.99	15.21
(2) Diluted	10.75	5.04	8.34	23.44	15.21
XVII Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	2,631.02	2,201.83	2,201.83	2,631.02	2,201.83

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

F-483 TO F-487, RIICO Growth Centre, Hamirgarh, Bhilwara, Rajasthan, India, 311025

CIN:L18101RJ2003PLC018359

Email:- Info@Swarajsuiting.Com:

Website:-www.swarajsuiting.com

Contact No: +91- 8875016161

Audited Consolidated Statement of Assets and Liabilities as at March 31,2026

(In Lakhs)

PARTICULAR	As At 31.03.2026	As At 31.03.2025
	Audited	Audited
I. ASSETS		
(1) Non - current assets		
(a) Property, Plant and Equipment	28,818.89	26,118.33
(b) Right of Use Asset	2,482.98	
(c) Intangible assets	187.46	81.39
(d) Capital Work In Progress	4,570.63	1,277.29
(e) Financial assets		
(i) Investments	507.09	368.17
(ii) Others	3,236.51	567.04
(f) Deferred tax assets (net)	-	-
(g) Other non - current assets	2,491.49	2,014.90
(2) Current assets		
(a) Inventories	23,577.13	13,951.23
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	12,394.64	10,085.77
(iii) Cash and cash equivalents	1,057.71	48.88
(iv) Others	62.84	25.93
(c) Other current assets	6,406.19	2,567.77
Total Of Assets	85,793.55	57,106.70
II. EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	2,631.02	2,201.83
(b) Other equity	28,250.73	13,152.58
(c) Money Received against Share Warrants	3,129.95	-
Liabilities		
2) Non - current liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	18,578.10	18,875.45
(ii) Lease Liabilities	2,517.81	-
(b) Provisions	169.32	149.02
(c) Deferred Tax Liability (net)	1,116.55	630.55
2) Current liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings	11,576.48	7,908.88
(ii) Trade Payable	-	-
a) Dues to micro & small enterprises	-	-
b) Dues to Others	16,275.21	13,154.60
(iii) Other financial liabilities	484.39	348.62
(b) Provisions	1,002.17	641.33
(c) Other current liabilities	61.84	43.84
Total Of Equity and Liability	85,793.55	57,106.70

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

F-483 TO F-487, RIICO Growth Centre, Hamirgarh, Bhilwara, Rajasthan, India, 311025

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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(In Lakhs)

Particulars	31st March, 2026	31st March, 2025
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	6,711.77	4,442.88
Adjustments for non-Cash/ Non trade items:		
Depreciation & Amortization Expenses	2,251.33	1,135.92
Finance Cost	3,041.28	1,905.78
(Profit) / Loss on Sale Of Assets	(243.96)	(7.92)
Interest received	(57.83)	(22.90)
Other Inflows / (Outflows) of cash	(117.92)	26.07
Operating profits before Working Capital Changes	11,584.67	7,479.83
Adjusted For:		
(Increase) / Decrease in trade receivables	(2,308.87)	(3,461.11)
Increase / (Decrease) in trade payables	3,120.61	6,873.82
(Increase) / Decrease in inventories	(9,625.89)	(4,915.23)
Increase / (Decrease) in other current liabilities	18.00	(2.62)
Increase / (Decrease) in other Financial current liabilities	135.77	96.14
(Increase) / Decrease in other current assets	(3,838.41)	(1,433.28)
(Increase) / Decrease in other Financial current assets	(36.91)	10.84
Cash generated from Operations	(951.04)	4,648.39
Income Tax (Paid) / Refund	(708.35)	(579.00)
Net Cash flow from Operating Activities(A)	(1,659.39)	4,069.39
B. Cash Flow From Investing Activities		
Purchase of tangible assets	(8,245.23)	(14,024.49)
Proceeds from sales of tangible assets	312.00	7.91
Interest Received	57.83	22.90
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	(103.18)	-
Cash advances,loans and Deposits made to other parties	(2,669.47)	(82.32)
Other Inflow / (Outflows) of cash	(485.28)	1,343.05
Net Cash used in Investing Activities(B)	(11,133.32)	(12,732.95)
C. Cash Flow From Financing Activities		
Finance Cost	(2,827.54)	(1,905.78)
Increase in / (Repayment) of Short term Borrowings	3,667.60	2,155.85
Increase in / (Repayment) of Long term borrowings	(297.35)	7,123.05
Increase / (Decrease) in share capital	10,128.88	1,754.54
Increase / (Decrease) in money received against share warrants	3,129.95	(438.64)
Other Inflows / (Outflows) of cash	-	-
Net Cash used in Financing Activities(C)	13,801.55	8,689.02
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,008.84	25.46
E. Cash & Cash Equivalents at Beginning of period	48.87	6.37
F. Cash & Cash Equivalents at End of period	1,057.71	48.87
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,008.84	42.50

For: SWARAJ SUITING LIMITED

(Mohammed Sabir Khan)
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 26.05.2026

SWARAJ SUITING LIMITED

CIN: L18101RJ2003PLC018359

NOTES:

1. The above audited Consolidated Financial Results for the quarter ended and year ended on 31st March, 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 26/05/2026.
2. The Company's business activities constitute a single operating business segment (Textiles), in terms of Indian Accounting Standard - 108.
3. The figures of the quarter ended on 31.03.2026 and 31.03.2025 represents the balance between audited figures in respect of full financial year and those published till the third quarter of the respective financial years.
4. Previous year's figures are re-grouped/re-classified wherever necessary for the better presentation.
5. There was no investor Complaints received/ pending as on 31.03.2026.
6. Equity Shares (Preferential Issue): During FY 2025-26, the Company allotted 33,71,400 equity shares of face value ₹10/- each at ₹236/- per share (including premium of ₹226/-) on a preferential basis, raising ₹79.57 Crore. The proceeds are being / shall be utilized for CAPEX, working capital and general corporate purposes.
7. Convertible Warrants (Preferential Issue & Conversion): The Company allotted 62,25,500 warrants at ₹236/- per warrant, receiving 25% i.e. ₹59/- upfront. Out of these, 9,20,500 warrants have been converted into equity shares upon receipt of the balance ₹177/- per warrant, while the remaining warrants are outstanding for conversion. The proceeds shall be utilized for CAPEX, working capital and general corporate purposes.

For: SWARAJ SUITING LIMITED

MOHAMMED SABIR KHAN

Managing Director

(DIN:00561917)

Place: Bhilwara

Date: 26.05.2026



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

Date: May 26, 2026

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

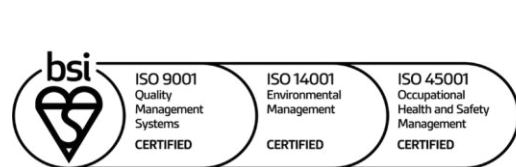
Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015, as amended

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Reports given by the Statutory Auditors of the Company on the Standalone & Consolidated Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2026 is with unmodified Opinion.

For Swaraj Suiting Limited

Mohammed Sabir Khan
Managing Director
(DIN:00561917)



Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001



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