



**SWARAJ SUITING LIMITED**  
WEAVING THE FUTURE

Date: 24/02/2026

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

**Sub.: Newspaper clippings – Postal Ballot Notice and other related information**

The newspaper clippings of the advertisement on the captioned subject published today i.e., February 24, 2026 in the newspapers viz. Financial Express (English) and Nafa Nuksaan (Hindi) are enclosed for information and records.

Thanking You,

Yours Faithfully,  
**For Swaraj Suiting Limited**

**Rahul Kumar Verma**  
**Company Secretary**  
**& Compliance Officer**  
**M. No. F12348**

Encl- As above



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# India's AI moment: Shaping the future of intelligent industry



■ CHANDRAJIT BANERJEE

**ARTIFICIAL INTELLIGENCE (AI)** is reshaping global industry at a pace that rivals the great industrial revolutions of the past. It is transforming how products are designed, how supply chains operate and how services are delivered. In the AI era, industrial disruption refers to the shift from traditional product models to intelligent, data-driven systems that optimise outcomes in real time. Nations that embed AI deeply into their economic structures will define the next global order of competitiveness. India stands at a pivotal moment in this transformation. With strong digital

public infrastructure and proactive policy leadership, the country is moving steadily from being a participant in the AI wave to emerging as a global shaper of intelligent industry.

AI is already redefining the operating logic of multiple sectors. In manufacturing, smart factories powered by predictive maintenance and AI-driven quality control are reducing downtime and improving yield. GenAI tools are compressing design cycles and enabling faster product innovation. In healthcare, AI-assisted diagnostics are enhancing precision and expanding reach. Agriculture is leveraging AI for crop advisory, yield optimisation and climate resilience. Logistics networks rely on intelligent routing and automated warehousing, while financial services deploy AI for fraud detection, credit analytics and risk modelling. This transformation is not about replacing human capability but augmenting it. Automation combined



with augmentation is enabling engineers, managers and frontline workers to make faster, data-driven decisions. Productivity and cost optimisation are no longer incremental improvements but systemic shifts. Countries investing early in compute, talent and digital infrastructure will define the

next industrial order.

India's AI journey is anchored in strategic vision at the highest level. Prime Minister Narendra Modi has consistently articulated technology and digital innovation as foundational pillars of India's growth and Viksit Bharat ambitions. This vision has been translated

into structured implementation through the India AI Mission, led by the Ministry of Electronics and Information Technology (MeitY).

With a sufficient financial outlay and plans to deploy more GPUs through a federated compute network, the mission is building national AI infrastructure at scale. It aims to train students and professionals and support many AI startups, strengthening India's innovation ecosystem. The approach emphasises democratisation of compute access, indigenous capability development, responsible AI frameworks and strong public-private tie-up.

India's ambition is equally visible on the global stage. The India AI Impact Summit convened global industry leaders, policymakers, academia and startups to deliberate on scalable ethical AI adoption. The summit underscored India's confidence in shaping AI governance, compute infrastructure

strategies and safety frameworks. It created a platform for international collaboration, reinforcing India's diplomatic and technological influence in AI discourse. It stands as a clear statement that India intends to define the future of AI, not simply adapt to it.

For Indian industry, the economic implications are significant. NITI Aayog's analysis indicates that accelerated AI adoption across industries could contribute an additional \$500-600 billion to India's GDP by 2035 beyond baseline projections. In manufacturing, AI-led productivity improvements could generate \$85-100 billion in incremental value by 2035. The technology services sector, which contributes nearly 7% of GDP, must aim to scale to \$750-850 billion by 2035 to sustain global leadership.

MSMEs, the backbone of India's manufacturing and supply chain ecosystem, can significantly benefit from AI-enabled

shared infrastructure, digital integration and smarter production systems. Agritech solutions powered by AI can improve productivity, while AI-led exports and integration into global supply chains can enhance competitiveness. Workforce transformation will be central. As roles evolve, large-scale reskilling and AI literacy initiatives will convert India's demographic dividend into a technological advantage.

Rapid AI adoption must be anchored in trust and accountability. Transparent data governance, balanced regulation and robust cybersecurity frameworks are essential for sustained growth. Responsible AI deployment must safeguard citizens while enabling innovation. India's policy approach emphasises inclusivity, ensuring that AI benefits extend beyond large corporations to MSMEs, startups & regional enterprise as well as the rural economy, both agricultural and non-agricul-

tural. As global debates intensify around AI safety and ethics, India can serve as a bridge between developed and developing nations, advocating equitable and secure AI governance.

AI is the defining industrial revolution of our time. The opportunity is measurable, the competitive stakes are high and the window for decisive action is limited. Through the strategic vision of the Prime Minister and the mission-driven leadership of MeitY, India has laid a strong foundation for AI-led growth. With the government creating the enabling ecosystem, it is now for industry to accelerate adoption, invest in innovation and scale AI across manufacturing, technical services and MSMEs. If India acts with urgency, it will not merely participate in industrial disruption but instead will shape the future of intelligent industry for the world.

(The writer is the director general of CII)

## Corruption, bribe are Stalin's real friends, alleges Vijay

Vellore (Tamil Nadu), Feb 23

**TVK FOUNDER** Vijay on Monday stepped up his attack on Tamil Nadu Chief Minister MK Stalin ahead of the high-stakes Assembly polls, alleging that the DMK president's real friends were "bribery and corruption," and asserted that the upcoming elections were "a war between Vijay and Stalin."

Addressing a meeting in Vellore, a DMK stronghold, he also turned emotional and asserted that "Vijay and the people of Tamil Nadu can't be separated. We are like flesh and blood."

The actor-politician said he represented the entire state. "It is sensitive sentiment," he declared amid cheers from cadres and said, "Do you need Vijay and believe Vijay, who loves the people, or Stalin, who runs an anti-people regime?"

Referring to Stalin's statement that the CM had no foes in politics and that all were his friends, Vijay said: "Then why blame me for the Karur stampede?... Why refuse the venue and permission for TVK (allies and events), if we are friends?... You did everything and then blamed us for the Karur tragedy." At least 41 had died, and many were injured during a stampede at Vijay's rally in Karur in 2025. —PTI

## France may lose its sheen as P-notes base for Indian mkts

**THANKS TO THE 2017** amendments to the respective tax treaties, investors from Mauritius and Singapore are required to pay tax on profits from sale of Indian shares purchased on or after April 1, 2026. France-based FPIs owned \$21 billion worth of equity investments in India, as of January 2026, according to depository data.

The DTAC recast follows French President Emmanuel Macron's recent India visit when the two countries announced greater defence cooperation to jointly produce Rafale fighter jets as well as helicopters.

The latest amendments to the India-France tax convention also cut the dividend tax on French companies holding at least 10% in an Indian entity to

5% from 10% earlier. For shareholdings of under 10% in Indian companies, the dividend tax will, however, rise from 10% to 15%. The changes will come into force only after both countries complete their respective domestic ratification procedures and notify each other, in accordance with the terms agreed upon in the protocol.

According to the CBDT, the new protocol to modernise the DTAC would aim to provide greater tax certainty, resolve long-standing disputes, and promote stronger cross-border investment and economic cooperation. "The amending protocol provides full taxing rights in respect of capital gains arising from the sale of shares of a company, to the jurisdiction where such company is a resi-

dent," it stated.

Further, the controversial most favoured nation (MFN) clause has been removed from the treaty, bringing an end to years of interpretational disputes and litigation surrounding its application.

Abheet Sachdeva, Partner - M&A Tax, Nangia Global, said the changes would serve the twin purpose of addressing ambiguity in provision of treaty benefits as well as equitable distribution of taxation rights. Currently, dividends emanating from India are subject to 10% TDS and this tax outflow could be reduced with the application of the MFN clause, Sachdeva said.

Suraj Kumar Shetty, Partner, JSA Advocates & Solicitors, said that some of the changes were

possibly made due to the Supreme Court ruling in the case of Nestle. "The Supreme Court had held that a notification is a mandatory condition to give effect to a protocol changing the terms or conditions of the DTAC. Therefore, some of the beneficial provisions have now been built into the DTAC itself along with the deletion of the 'most favoured nation' clause," Shetty said.

"The amending protocol updates the India-France DTAC to reflect the latest international tax standards while carefully balancing the interests of both countries," the CBDT said. "It will provide greater tax certainty to taxpayers, reduce disputes and encourage increased flows of investment, technology, and skilled personnel

between India and France."

According to Sachdeva, the proposal to bifurcate dividend withholding tax under separate slabs -- 5% and 15% -- would serve as an impetus to attract French FDI into India and enable existing as well as potential French companies to upstream higher net-India tax profits back to their home country.

Sandeep Sehgal, Partner-Tax, AKM Global, said the capital gains on share transfers will now be taxed in the country of the company (residence), offering clearer source-based rights than before. Alignment of FTS rules with the India-US treaty and the addition of Service PE tighten the taxation of cross-border services versus the existing DTAA.

## US deal alone can't ease global turmoil: FM

**SHE ADDED THAT** the ministry of commerce is reviewing the situation and will decide when to resume negotiations.

Citing strong macroeconomic fundamentals and policy stability, Sitharaman said India should naturally attract foreign investment, though geopolitical factors may be restraining inflows.

"You would expect funds to flow toward economies like India. If they don't, all of us will have to see what is holding them back," Sitharaman said after addressing the board of the Reserve Bank of India.

Her remarks come as foreign investors returned to Indian equities, buying \$1.7 billion so far this month after January's

\$3.3 billion outflows. Still, inflows lag some Asian peers. A record \$19 billion exited in 2025, reportedly due to delays in a US trade pact and muted earnings growth.

"There is something else, probably strategic, probably global politics," Sitharaman said. India and the US recently deferred a key meeting on an interim trade pact following the ruling, prompting both sides to reassess the proposed tariff framework. The shift, analysts say, could allow India to revisit terms outlined in the joint statement, which some experts viewed as overly favourable to Washington and inconsistent with multilateral norms that permit developing economies

to maintain relatively higher tariffs.

"Uncertainties have continued to be a worry always, and I wish, whenever the agreement gets done, gets done, and I don't see that that being the only reason to abate any uncertainty," Sitharaman said.

She added that India remains committed to expanding trade ties, citing agreements with the European Free Trade Association, Australia, New Zealand, United Arab Emirates, United Kingdom and completion of trade deal talks with the European Union.

"We want the Indian economy to benefit from global trade and wider market access," she said.

## RBI gov: Won't revisit broker funding norms

**THE NEW RULES** take effect from April 1, sparking market concerns. "This has been done after proper consultation with all stakeholders. There is no change that we are contemplating," Malhotra said.

He added that RBI is monitoring developments related to the ₹590-crore suspected fraud at the IDFC First Bank's Chandigarh branch involving accounts linked to departments of Haryana government. "We are watching developments; there is no systemic issue," he said. Shares of the lender closed 16.18% lower on Monday.

On Monday, Malhotra said a new base year and methodological changes in the CPI would not by themselves warrant any alteration to the existing inflation-targeting framework of 4 ± 2%. The RBI has already submitted its recommendations ahead of next month's review.

"Merely because of the change in this CPI series, will it result in a change? I don't think

so," he said, adding that while the revisions in methodology, coverage, representativeness and volatility are substantial, they are 'not significant enough' to necessitate a policy shift. In the revamped CPI series, the weight of food in the consumption basket has been reduced.

Addressing bank capital requirements, he said lenders are well capitalised, with an average capital adequacy ratio of 17% against the regulatory minimum of 11.5%. Even without fresh capital infusion, banks can sustain credit growth of 10-11% annually over the next five years, he said.

Malhotra also expressed support for the government's banking-sector reform push, which will be guided by an expert panel to be set up soon. Finance Minister Nirmala Sitharaman cautioned banks against mis-selling financial products, saying they should focus on their core business and welcomed the RBI's forthcoming guidance on the issue.

**ALAMADHI SEMEN STATION (A Unit of NCD&S Dairy Services)**  
Upparapalayam road, Edappalayam post, Alamadhi, Chennai-600052.  
Mobile: +91-7052922400 Email ID: purchase@alamadhisemenstation.com

**INVITATION FOR BIDS (IFB), LOCAL COMPETITIVE BIDDING (LCB)**  
IFB Reference No.: ALSS/RGM/SSS/PUR/LCB/2025-26/FEB 01.

NDS, Alamadhi Semen Station is proposing the following works under "Rashtriya Gokul Mission (RGM)". Bids are invited from eligible bidders for the work specified below:

Sr. No.	Description of works/ Bid Reference	Est. Cost (₹) incl. GST	Duration	Event Start/Close Date	Bid submission/ opening date & Time
1	Tractor parking out side the Bio secured area (Package I), LLN tank foundation works (Package II), Construction of shed for RO plant (Package III) under RGM SSS Alamadhi Semen Station, Chennai	₹2 Lakh 1	11 Months	20.02.2026 27.02.2026	27.02.2026, 15:00 hrs 27.02.2026, 15:30 hrs

For further details pertaining to IFB and for downloading bid document, please visit website: [www.alamadhisemenstation.com](http://www.alamadhisemenstation.com) and for any clarification please contact Purchase, ALM SS, Chennai-600052. NB: Any corrigendum/modification etc. will be posted only on the above website.

Issued by General Manager

**annvridhi**  
**ANNVRIDHI VENTURES LIMITED**  
(Formerly known as J. TAPARIA PROJECTS LIMITED)  
CIN: L46101WB1989PLC032979

Registered Office: Room No. 202, 41/A, Tara Chand Dutta Street, Kolkata - 700 073, West Bengal, India  
Corporate Office: Office No. 306, 3rd Floor, Urban 2, Bhayli, Vadodara, Gujarat- 390007 Email ID: [office@annvridhi.com](mailto:office@annvridhi.com)  
Website: [www.annvridhi.com](http://www.annvridhi.com) / Tel No.: +91 7660094367

**NOTICE FOR RECORD DATE FOR FIRST CALL ON PARTLY PAID-UP RIGHTS EQUITY SHARES OF THE COMPANY**

The meeting of the Rights Issue Committee of the Board of Directors of Annvridhi Ventures Limited (Formerly known as J. Taparia Projects Limited) ("the Company") held today, Monday, 23rd February, 2026 has approved the making of first call of ₹ 2.50/- on the outstanding 2,96,21,647 partly paid-up equity shares of the Company having a face value Rs. 10/- each with Rs. 2.50/- paid-up ("Rights Equity Shares") which were allotted on 17th December, 2025, on Rights Basis pursuant to the Letter of Offer ("LOF") dated November 01, 2025.

The Committee has fixed Friday, 27th February, 2026 as the record date for the purpose of determining the holders of partly paid-up equity shares having ISIN IN9075K01011 to whom the call notice will be sent. The intimation of the said record date has also been disseminated to BSE Limited i.e. the stock exchange where the equity shares of the Company are listed.

Further detail in relation to the Call, will be included in the Call notice which will be dispatched to the Eligible Shareholders in due course. This notice is hereby given in terms of applicable provisions of The Companies Act, 2013 and The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

For and on behalf of the Board  
For Annvridhi Ventures Limited  
(Formerly known as J. Taparia Projects Limited)  
Sd/-  
Name: Sarvesh Manmohan Agrawal  
(Managing Director)  
DIN - 08766623

Place: Vadodara  
Date: 23.02.2026

## BAJAJ HOLDINGS & INVESTMENT LIMITED

### SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES

The shareholders of the Company are hereby informed that pursuant to SEBI circular dated 30 January 2026, a special window has been opened for transfer and dematerialisation of Physical securities. The said special window shall remain open for a period of one year, i.e., from 5 February 2026 to 4 February 2027.

The said window is available for transfer and dematerialization of physical securities sold or purchased prior to 1 April 2019, including previously submitted transfer requests that were rejected, returned, or left unattended due to documentation or process deficiencies.

For further clarity with regard to applicability of this window, the investors may refer the below matrix:

Whether lodged for transfer before 1 April 2019	Original share certificate available	Eligible to lodge in the current window
No (it is fresh lodgement)	Yes	Yes
Yes (it was rejected/ returned earlier)		
Yes	No	No
No	No	No

### Conditions/Restrictions for Transfer:

- The shares shall be credited only in dematerialised form;
- Such shares shall be under lock-in period of one (1) year from the date of registration of transfer; and
- During the lock-in period, such securities shall not be transferred, pledged, or have any lien marked.

### Following cases will not be considered for processing in this special window:

- Disputes between transferor & transferee; and
- Securities that have been transferred to Investor Education and Protection Fund (IEPF).

For further details, please reach out to Company's RTA at toll free no. 1800-309-4001 or email at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or Company's email at [investors@bhil.in](mailto:investors@bhil.in)

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Tel: (020) 7157 6066 | Fax No.: (020) 3018 6167  
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**SWARAJ SUITING LIMITED**  
CIN: L18101RJ2003PLC018359  
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Website: [www.swarajsuiting.com](http://www.swarajsuiting.com); Email ID: [cs@swarajsuiting.com](mailto:cs@swarajsuiting.com); Ph: 9666030663

**NOTICE OF THE POSTAL BALLOT**

Members of the Company are hereby informed that a Postal Ballot Notice, seeking their approval to the resolutions set out in the said Notice has been sent electronically, pursuant to the Circulars issued by the Ministry of Corporate Affairs, to the members whose e-mail address is registered with the Company /Bigshare Services Private Limited, Company's Registrar and Transfer Agent/ Depository Participant(s) Depositories, as on Friday, February 20, 2026 ("Cut-off Date"). The Company has completed electronic dispatch of the Postal Ballot Notice on Monday, February 23, 2026.

The Postal Notice is available on the Company's website at [www.swarajsuiting.com](http://www.swarajsuiting.com) and on the websites of the Stock Exchange i.e. National Stock Exchange India Limited at [www.nseindia.com](http://www.nseindia.com), and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

**Instruction for E-voting:**

The Company is providing to its members the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice only by electronic means ("e-voting"). The communication of the assent or dissent of the members would take place through remote e-voting process only. The Company has engaged the services of National Securities Depositories Limited ("NSDL") as the agency to provide e-voting facility. Members can cast their votes during the period mentioned herein below:

Commencement of e-Voting	9:00 a.m. (IST) on Tuesday, February 24, 2026
End of e-Voting	5:00 p.m. (IST) on Wednesday, March 25, 2026

E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

Manner of e-voting by members holding shares in dematerialised mode, physical mode and members who have not registered their e-mail address has been provided in the Postal Ballot Notice. The manner in which members, who have forgotten the USER ID and Password, can obtain / generate the same, has also been provided in the said Notice.

Only a person, whose name is recorded in register of members' register of beneficial owners, as on Cut-off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off date, should treat the Postal Ballot Notice for information purpose only.

**Manner of registering/updating e-mail address:**

- Members holding share in dematerialised mode, who have not registered / updated their e-mail address with their depository participant(s), are requested to register/update their e-mail address with the Depository Participant(s) where they maintain their demat accounts.
- The Resolutions, if passed, with the requisite majority through Postal Ballot, shall be deemed to have been passed, on the last date specified for voting i.e., Wednesday, 25th March, 2026. Further, the result of the Postal Ballot will be announced on or before 27th March, 2026.
- The results along with scrutinizer's report shall be displayed on the website of the Company at [www.swarajsuiting.com](http://www.swarajsuiting.com) and on the website of NSDL at <https://www.evoting.nsdl.com> besides being intimated to National Stock Exchange of India Limited and will also be displayed at the registered office of the Company.
- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Matre at [pallavi@nsdl.com](mailto:pallavi@nsdl.com) and [evoting@nsdl.com](mailto:evoting@nsdl.com)

Dated: February 23, 2026  
Place: Bhiwara

By order of the Board of Directors  
Sd/  
Rahul Kumar Verma  
Company Secretary & Compliance Officer

**IDBI BANK LIMITED**  
CIN: L65190MH2004G0148838  
Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400 005  
Phone: (022) 66553336 & 66553062,  
e-mail: [ldbequity@idbi.co.in](mailto:ldbequity@idbi.co.in), website: [www.idbi.bank.in](http://www.idbi.bank.in)

**ATTENTION SHAREHOLDERS**  
**Opening of Special Window for Transfer and Dematerialisation of Physical Securities**

Notice is hereby given to Shareholders that in terms of SEBI Circular No. HO/38/13/11/2/2026-MIRSD-P01/1/3750/2026 dated January 30, 2026, a Special Window has been opened for a period of one year from February 05, 2026 to February 04, 2027 to facilitate transfer and dematerialisation of physical securities.

The special window is available for transfer and demat of physical shares which were sold/ purchased prior to April 01, 2019. Additionally, the facility is available for such transfer requests which were submitted earlier and were rejected/returned/not attended due to deficiency in the documents/process/or otherwise.

Shareholders are requested to refer the below given matrix to understand the applicability of Special window-

Execution date of transfer deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
	Yes (it was rejected/ returned earlier)	Yes	✓
	Yes	No	X
	No	No	X

**Kindly note that request(s) which are accompanied by Original Security Certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.**

Further the following cases will not be considered under the window:

- Cases involving disputes between transferor and transferee will not be considered in this window and may be settled by transferor and transferee through court/NCLT process.
- Securities which have already been transferred to Investor Education and Protection Fund (IEPF)

All shares re-lodged during this period will be processed through transfer-cum-demmat mode i.e. shares will only be issued in dematerialised form after transfer and will be subject to a one year lock in period.

Eligible shareholders are requested to dispatch the documents to Bank's Registrar and Transfer Agent (RTA):

Kfint Technologies Ltd., (Unit: IDBI Bank Ltd), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Sarilimgampally, Hyderabad - 500 032. | Toll Free No. 1800-309-4001. E-mail: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

After dispatching the documents, shareholders are requested to simultaneously inform the Bank via email at [ldbequity@idbi.co.in](mailto:ldbequity@idbi.co.in).

Place: Mumbai  
Date: February 23, 2026

For IDBI Bank Limited  
(Jyoti Biju Nair)  
Company Secretary  
Membership No: A20554

