

# SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

Date: 21/11/2024

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

Sub.: **Clarification about Rating rationale published by Brickwork Ratings India Private Limited on Nov. 20, 2024**

Ref.: **Letter dated 20.01.2024 regarding to Credit Rating assigned by Acuite Ratings**

Dear Sir/Madam,

We wish to inform you that “Acuite Ratings & Research Limited” (Credit Rating Agency) has assigned and reaffirmed the ratings to Swaraj Suiting Limited on January 19, 2024 and the ratings were accepted by all the Banks of the Company. The Company also informed the Exchange in this regard on January 20, 2024. The Acuite Ratings has assigned and reaffirmed the following ratings on 19/01/2024:

Facilities	Amount (Rs. In crore)	Rating
Fresh Short Term Bank Loan Ratings	30.00	ACUITE BBB-   Stable   <i>Assigned</i>
Long Term- Bank Loan Ratings	250.00	ACUITE BBB-   Stable   <i>Reaffirmed</i>

Despite our request of withdrawal of the ratings, Brickwork Ratings India Private Limited has downgraded the ratings and put the Company under Issuer Non-cooperating which was published on Aug 10, 2023. The Company had submitted clarification in this regard to the Exchange on Aug. 11, 2023.

After that, the company requested again to Brickwork Ratings India Private Limited for the withdrawal of the rating and followed up continuously. The Company did not share any

# **SWARAJ SUITING LIMITED**

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

---

documents to Brickwork Ratings India Private Limited then Now, Brickwork Ratings India Private Limited reaffirmed the long term and short term ratings with continuation of ratings under Issuer Not Cooperating category and simultaneously withdraws the ratings and published it on yesterday i.e. Nov. 20, 2024.

Request you to take the intimation on record

Thanking You,

Yours Faithfully,

**For Swaraj Suiting Limited**

**Nasir Khan**

**Whole Time Director**

**(DIN:07775998)**