

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

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Website- www.swarajsuiting.com

Date: 21/07/2025

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015
Investor Presentation-July-2025 (Revised)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith a **revised** copy of Investor Presentation July-2025 for your information and record purpose.

We request you to kindly take this on record and consider it as the final presentation in place of the one submitted earlier today.

The said presentation is also being uploaded on the Company's website at www.swarajsuiting.com.

Thanking You,

Yours Faithfully,
For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary and
Compliance Officer

Encl.: As above



SWARAJ SUITING LIMITED

Weaving The Future 

Investor Presentation
JULY 2025

SAFE HARBOR



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SWARAJ SUITING

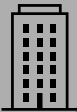
Weaving The Future

ABOUT SWARAJ SUITING LIMITED



SWARAJ SUITING – A BRIEF

- **SWARAJ SUITING LIMITED**, established in 2003, is an **integrated textile manufacturing company** specializing in developing and production of high-quality **Denim and Cotton finished fabrics** as well as **Cotton Yarn**.
- The company operates across almost the **entire textile value chain – Spinning, Warping, Yarn Dyeing, Weaving, Fabric Processing, and Finishing**, ensuring end-to-end control and quality.
- By integrating cutting-edge technology and optimizing the supply chain, Swaraj Suiting is positioned for **improved margins, operational scalability, and long-term growth**.



Headquartered in:

Bhilwara
&
Rajasthan



Manufacturing Facility



Bhilwara
(Rajasthan)



Neemuch
(Madhya Pradesh)



Tech Efficient Operations

- ❖ Advanced Air-jet Weaving Looms
- ❖ Precision Dyeing & Finishing Systems
- ❖ Automated Spinning Units & Testing Labs
- ❖ Eco-friendly Zero Liquid Discharge (ZLD) based Effluent Treatment Plant (ETP) infrastructure



Spinning

Warping

Yarn Dyeing

Weaving

Fabric Processing

Finishing



THE TEAM

(1/2)



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Mr. Mohammad Sabir Khan
(MD & Chairman)

- He is a commerce graduate with over 25 years of experience in the textile industry, with a robust market network.
- He contributes to formulating business strategies, shaping policies, implementing technological advancements, & driving new product development.
- Additionally, he holds various positions & memberships in diverse business & trade associations.



Mrs. Samar Khan
(Executive Director)

- She is a Whole Time Director of the company, bringing with her more than 21 years of industry experience, initially focusing on promoting the company.
- She oversees internal affairs of the business and manages office administration.



Mr. Nasir Khan
(Executive Director)

- He is serving as a Whole Time Director of the company, and holds approximately 8 years of business experience.
- He oversees marketing, financial matters, & daily affairs, actively participating in the company's expansion plans across various divisions.



THE TEAM

(2/2)



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Mr. Ramesh Agarwal
(Non-Executive Director)

- He is a commerce graduate with an extensive industrial background spanning over 37 years in textiles.
- Furthermore, he is a business owner involved in both the textile and solar energy sectors.



Mr. Prakash Chandra Jain
(Chief Financial Officer)

- He is a graduate in commerce from M. D. S. University, Ajmer, Rajasthan.
- He has been associated with the company since March 2016 and oversees the accounts and financial reporting functions for the company.

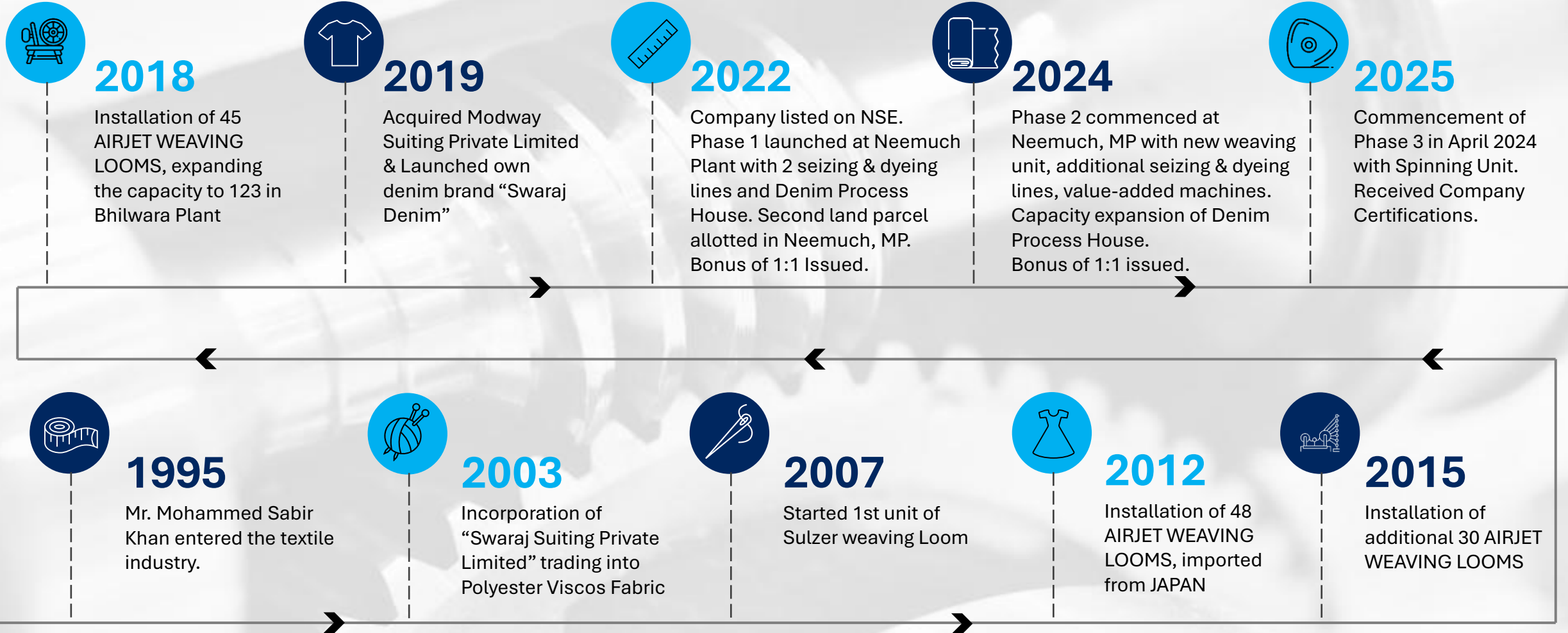


Mr. Rahul Verma
Company Secretary

- He is a member of ICSI with a Master's degree in commerce and a law graduate from M.D.S. University, Ajmer, Rajasthan.
- He brings over 8 years of experience as company secretary in the textile industry.
- Serving as the company secretary and compliance officer since January 2021, he leads the secretarial & compliance department.



OUR GROWTH TIMELINE





SWARAJ SUITING
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BUSINESS OVERVIEW



OVERVIEW OF THE BUSINESS



Swaraj Suiting Limited initially began with trading of Polyester Viscose (PV) & subsequently established its own manufacturing unit for PV.



Extended its operations by undertaking the processing of Denim Greige Fabric for a leading participant in the textile industry.



Bringing forth a brand named **"SWARAJ DENIM"**, leveraging substantial expertise gained over **8+ years** in the processing of Denim Finished Fabric.



Established a MEGA integrated manufacturing facility in Neemuch, Madhya Pradesh, covering almost entire textile supply chain under one roof.

- Currently involved in **Spinning, Warping, Yarn Dyeing, Weaving, Fabric processing, Finishing, and the development of Finished Fabric (Denim & Cotton) & Cotton Yarn.**
- Pioneering the use of **advanced textile machinery**, Swaraj Suiting is among the few organisations in the zone to adopt these technologies for the processing of Finished Fabric.
- The traditional **Polyester Viscose (PV) fabric operations continue at its Bhilwara, Rajasthan unit**, managed by its associate, Modway Suitings Private Limited.

OUR
"USP"



Providing
QUALITY



Maintaining
STANDARDS



OUR OWN BRAND– “SWARAJ DENIM”

Strategically planned and executed the introduction of **SWARAJ DENIM** in 2019 as a crucial step in the marketing strategy and the establishment of our own brand in the Denim Fabric sector.

“Over 2500 samples of Denim Fabric developed till date, by our in-house R & D team”

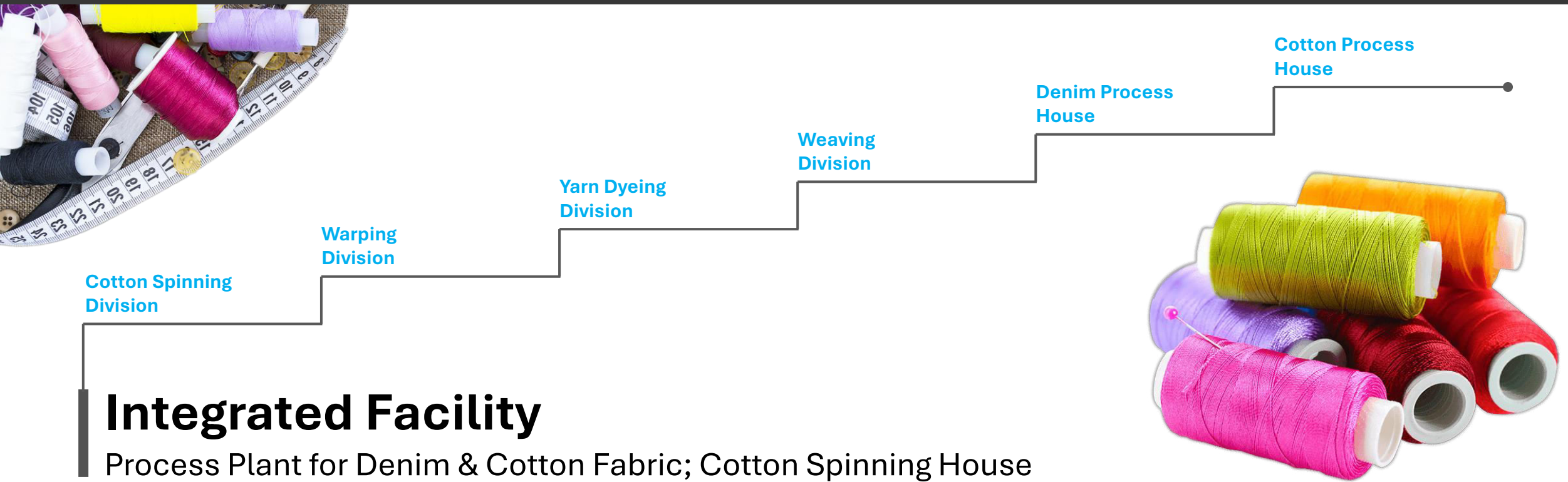


MANUFACTURING FACILITY (1/4)



A HIGHLY SUBSIDISED PLANT at Neemuch, Madhya Pradesh

Encompassing entire textile supply chain processing and developing denim and cotton fabric & cotton yarn



MANUFACTURING FACILITY (2/4)

Cotton Spinning Division

(Cotton Yarn)

 Neemuch (Madhya Pradesh)

Capacity: ~7,296 Tonnes p.a.



Yarn Dyeing Division

(Converts un-dyed yarn into Indigo/Sulfur colour dyed yarn)

 Neemuch (Madhya Pradesh)

3 Indigo Dyeing Ranges
Capacity: ~36 Mn Mtrs p.a.



Weaving Division

(Greige/Unfinished Fabric)

Weaving Unit 1 (Cotton):

 Bhilwara (Rajasthan)

123 Air-Jet Looms
Capacity: ~18 Mn Mtrs p.a.

Weaving Unit 2 (Cotton):

 Neemuch (Madhya Pradesh)

72 Air-Jet Looms
Capacity: ~9 Mn Mtrs p.a.



Denim Process House

(Denim Finished Fabric)

 Neemuch (Madhya Pradesh)

Capacity: ~25 Mn Mtrs p.a.



Cotton Process House

(Cotton Finished Fabric)

 Neemuch (Madhya Pradesh)

Estimated Capacity: ~18 Mn Mtrs p.a.



MANUFACTURING FACILITY (3/4)

**Bhilwara
Plant
(Rajasthan)**



**Neemuch
Plant
(Madhya Pradesh)**



MANUFACTURING FACILITY (4/4)

New additions at **Neemuch**, Madhya Pradesh

Denim Weaving Division



Cotton Spinning Division



Cotton Process Division



SWOT ANALYSIS



STRENGTHS

- Expertise in manufacturing of Denim and Cotton Fabric
- Fully integrated plant with advanced machines in every division
- Highly subsidised plant
- Labour Availability



WEAKNESSES

- Rising raw material prices
- Higher delivery cost



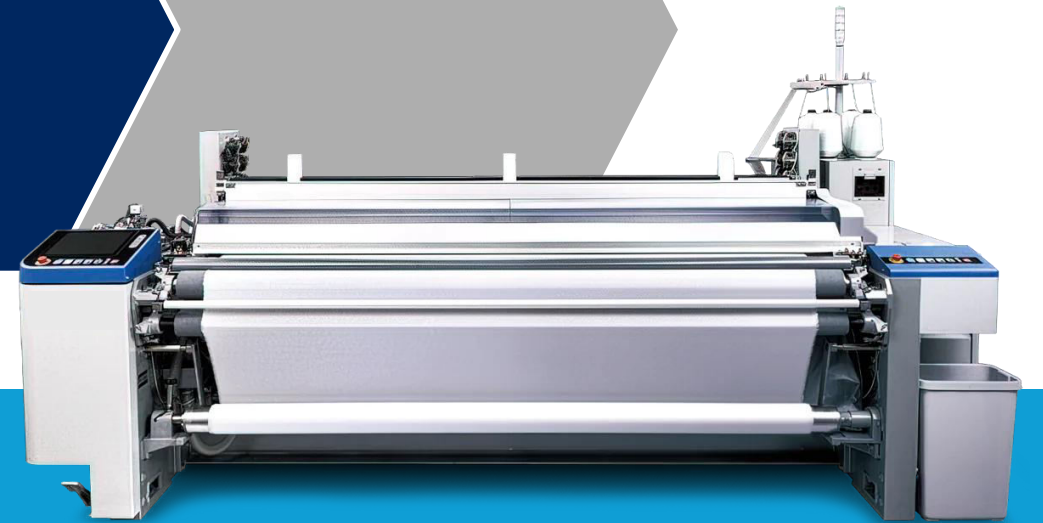
OPPORTUNITIES

- Technology implementation & automation in processes
- Export market
- Brand collaborations



THREATS

- Rising Production cost
- Global political & economic Scenarios



SOME OF OUR CLIENTS

NEWYORKER

 | **MUFTI**

JOHN PLAYERS

 **STEVEJEANS**

 **TRENDS**
GET THEM TALKING



MANGO

LPP

H&M

ZARA



Zero Liquid Discharge (ZLD) Environmental Infrastructure



- The **Effluent Treatment Plant (ETP)** operates on **Zero Liquid Discharge (ZLD) Basis**.
- The **Water Treatment System** is sourced from “**Rochem**”
- Even single drop of water is not wasted “**No wastage policy**”
- The company’s policy is to keep the **water usage at the minimum levels**.
- The water being used is **recycled completely**.
- The waste generated is converted into **salt & disposed**.
- Subsidy from the Government to the tune of **INR 10 Million**.



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S



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SWARAJ SUITING
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WAY FORWARD



VISION '2026'

Vertical Integration

From Spinning Division to Garmenting Division

- The company has strategically orchestrated the vertical integration of its operations to **advance to the next level of the supply chain**. This initiative aims to reduce production costs and enhance overall operational efficiency.
- As part of the integration strategy, recently **established a Cotton Spinning Division and a Cotton Processing House**.
- Capability to **process approximately 25 million meters of denim fabric and 18 million meters of cotton annually**.

Garmenting Division

Building up for supplying directly to brands

Brand Collaboration

Designing, R&D for brands for new and innovative fabrics

Stabilisation Post-Expansion

Stabilize operations post-expansion and achieve full production capacity.

Debt Reduction

Lower debt levels using subsidies to be received.





FINANCIAL HIGHLIGHTS



HALF YEARLY HIGHLIGHTS

(H2 & FY25)

Revenue from Operations

H2'FY25	FY25
INR 2,551 Mn	INR 4,166 Mn
44.3% YoY	30.3% YoY

EBITDA

H2'FY25	FY25
INR 484 Mn	INR 732 Mn
103.1% YoY	84.4% YoY

Net Profit

H2'FY25	FY25
INR 235 Mn	INR 333 Mn
84.6% YoY	83.1% YoY

EBITDA Margin

H2'FY25	FY25
19.0%	17.6%
+549 bps YoY	+515 bps YoY

Net Profit Margin

H2'FY25	FY25
9.2%	8.0%
+201 bps YoY	+230 bps YoY

HALF YEARLY INCOME STATEMENT

(STANDALONE)

Particulars (INR Mn)	H2FY25	H1FY25	H2FY24	YoY%	HoH%	FY25	FY24	YoY%
Revenue from Operations	2,550.6	1,615.1	1,767.2	44.3	57.9	4,165.7	3,195.9	30.3
Total Expenditure	2,066.9	1,366.6	1,529.1	35.2	51.2	3,433.5	2,798.8	22.7
- COGS	1,736.8	1,040.0	1,258.2	38.0	67.0	2,776.8	2,251.3	23.3
- Employee Benefit Expenses	81.9	79.2	65.7	24.5	3.4	161.0	128.4	25.4
- Other Expenses	248.2	247.4	205.1	21.0	0.3	495.7	419.1	18.3
EBITDA	483.7	248.5	238.1	103.1	94.6	732.2	397.1	84.4
EBITDA Margin (%)	19.0	15.4	13.5	+549 bps	+358 bps	17.6	12.4	+515 bps
Other Income	(5.6)	23.5	48.9	(100.0)	(100.0)	18.0	59.2	(69.7)
Depreciation	62.9	50.7	43.1	46.0	23.9	113.6	80.1	41.9
EBIT	415.2	221.3	244.0	70.2	87.6	636.6	376.3	69.2
Interest	111.2	79.4	73.5	51.2	40.0	190.6	132.4	44.0
Profit Before Tax	304.1	141.9	170.4	78.4	114.3	446.0	243.9	82.8
Tax	69.5	43.4	43.4	60.1	60.1	112.8	62.0	82.0
Profit After Tax	234.6	98.5	127.1	84.6	138.1	333.2	182.0	83.1
Net Profit Margin (%)	9.2	6.1	7.2	+201 bps	+310 bps	8.0	5.7	+230 bps
Reported Earnings Per Share (Rs)	10.66	5.26	6.98	52.8	102.5	15.13	9.99	51.5



INCOME STATEMENT

(STANDALONE)

Particulars (INR Mn)	FY22	FY23	FY24	FY25
Revenue from Operations	1,288.3	2,192.9	3,195.9	4,165.7
Total Expenditure	1,154.7	1,958.1	2,798.8	3,433.5
- COGS	974.7	1,549.8	2,251.3	2,776.8
- Employee Benefit Expenses	59.1	97.9	128.4	161.0
- Other Expenses	120.9	310.4	419.1	495.7
EBITDA	133.6	234.8	397.1	732.2
EBITDA Margin (%)	10.4	10.7	12.4	17.6
Other Income	4.7	6.3	59.2	18.0
Depreciation	47.2	78.8	80.1	113.6
EBIT	91.2	162.3	376.3	636.6
Interest	30.2	86.2	132.4	190.6
Profit Before Tax	61.0	76.1	243.9	446.0
Tax	15.2	20.8	62.0	112.8
Profit After Tax	45.7	55.4	182.0	333.2
Net Profit Margin (%)	3.5	2.5	5.7	8.0
Reported Earnings Per Share (Rs)*	3.17	3.85	9.99	15.13

* In FY24, bonus shares issued in the ratio of 1:1, hence historical EPS is recalculated for equitable comparison.



BALANCE SHEET

(STANDALONE)

Particulars (INR Mn)	FY23	FY24	FY25
EQUITY & LIABILITIES			
Shareholders' Fund	658.7	1,060.8	1,525.5
Share Capital	72.0	182.2	220.2
Reserve & Surplus	586.7	834.7	1305.3
Money received against share warrants		43.9	
Non-Current Liabilities	575.6	1,200.8	1,964.8
Borrowings (Long Term)	556.5	1,175.2	1887.5
Provisions	9.9	12.3	14.9
Deferred Tax Liabilities (Net)	9.2	13.3	62.3
Other Non-Current Liabilities	-	-	-
Current Liabilities	1,065.8	1,291.5	2,209.7
Borrowings (Short Term)	577.5	575.3	790.9
Trade Payables	448.3	628.1	1,315.5
Other Current Liabilities	25.3	29.9	39.2
Provisions	14.8	58.2	64.1
Total	2,300.2	3,553.1	5,700.0

Particulars (INR Mn)	FY23	FY24	FY25
ASSETS			
Non-Current Assets	956.3	1,869.3	3,032.1
Property, Plant & Equipment	805.3	757	2,613.1
Capital WIP	31.0	691.6	127.7
Intangible Assets	3.8	10.2	6.9
Investments	26.2	26.2	26.2
Loans and Advances (Long Term)	5.2	26.3	34.6
Other Non-Current Assets	84.9	357.9	223.6
Current Assets	1,343.9	1,683.8	2,668.0
Inventories	681.0	903.6	1,395.1
Trade Receivables	566.5	662.5	1,008.6
Cash & Cash Equivalents	4.3	0.6	4.9
Loans & Advances (Short Term)	6.7	3.3	2.2
Other Current Assets	85.4	113.8	257.2
Total	2,300.2	3,553.1	5,700.0



INDUSTRY OVERVIEW

TEXTILE INDUSTRY- OVERVIEW

Global & Indian Market

- Core strength lies in robust production base, encompassing a diverse range of natural fibers (**cotton, jute, silk, and wool**) and synthetic/man-made fibers (**polyester, viscose, nylon, and acrylic**).
- Possesses the capacity to manufacture a **diverse range of products catering to various market segments**, both domestically and globally.
- Comparative **advantage in skilled manpower and production cost** compared to major textile producers.
- **4.6%** share of the global trade in textiles and apparel.
- **Indian Textile Industry** contributes:
2.3% to GDP | **13%** to Industrial Production | **12%** to Exports

Global Growth Projections:

Global Apparel Market projected to reach **US\$2.37 trillion by 2030**, exhibiting a **CAGR of 8%**.

Global Textile & Apparel Trade expected to reach **US\$1.2 trillion by 2030**, exhibiting a **CAGR of 4%**.

Domestic Growth Projections:

Indian textile sector is targeting **US\$ 100 billion in exports by FY2030**, up from US\$ 34.43 billion in FY24.

Ready-made Garment Exports expected to surpass **US\$ 30 billion by 2027, growing at a CAGR of 12-13%**.



Textile Industry is one of the oldest industries in the Indian economy

India is the world's **2nd largest producer** of Textiles and Garments

India is the world's **3rd largest exporter** of Textiles and Apparel



DENIM INDUSTRY – OVERVIEW

The India Advantage



- India has long been a key player in the global denim supply chain, and this position is expected to strengthen in the coming years.
- Demand for **Indian-made denim** is growing in international markets, particularly in the **US and Europe**.
- **INDIA** holds the world's **second-largest capacity** for installed DENIM fabric production.



Indian Denim Market

Expected to grow at
CAGR of 8.1% (2025 – 2032)



Global Denim Market

Expected to grow at
CAGR of 7.5% (2025 – 2030)



- *In order to broaden denim manufacturing capacities, certain mills are investing in spindles to tap into domestic as well as the international markets, thereby diminishing reliance on the yarn market.*
- *By focusing on quality, sustainability, and innovation, Indian manufacturers can further expand their export footprint and establish themselves as leaders in the global denim market.*

Source: IBEF, PIB, imarc, Grand View Research, MarkNtel, Mordor Intelligence, Data Intelo, Bonafide Research, Denimshow



DENIM INDUSTRY – OVERVIEW

Market Dynamics

1.

Rising disposable income and changing lifestyles fueling demand for premium designer wear denim.

2.

Urbanization leading to increased fashion consumption, propelling market growth.

3.

Denim more accessible with rise in apparel retail chains and e-commerce availability

4.

Sustainability driving a shift toward eco-friendly denim production practices.

5.

International brand collaborations are expanding the share of the Indian denim market.

6.

Western fashion trends driving demand among younger, fashion-conscious consumers in India.



Source: IBEF, PIB, imarc, Grand View Research, MarkNtel, Mordor Intelligence, Data Intelo, Bonafide Research, Denimshow



COTTON INDUSTRY – OVERVIEW

Global Cotton Market Trends

- **Global cotton market** size is projected to grow from **US\$ 45.15 billion** in 2025 to **US\$ 51.58 billion** by 2030, growing at a **CAGR of 2.7%**.
- **Cotton fabric market** is valued at **US\$ 60 billion** in 2023, expected to reach **US\$ 80 billion by 2032** with a **CAGR of 4.5%** during 2025-2033.



India's Cotton Market

India is the world's
largest cotton
producer and
second-largest
consumer

Cotton production
in India is expected
to reach **7.2 million
tonnes** (~43 million
bales) by 2030.

Growth Drivers

Sustainability Trends – Increasing consumer preference for **sustainable** and **natural fibers** like cotton over synthetic alternatives.

The growing demand for **organic cotton** due to environmental concerns, as it is cultivated without harmful pesticides and fertilizers.

Technological Advancements

Advancements in **cotton farming and processing techniques** are improving **yield and fabric quality**, meeting the rising demand for eco-friendly textiles.

Source: IBEF, PIB, imarc, Grand View Research, MarkNtel, Mordor Intelligence, Data Intelo, Bonafide Research, Denimshow



THANK YOU!

The background of the slide is a close-up, slightly blurred photograph of several spools of thread. The threads are in various colors, including blue, orange, and red. They are wound on wooden bobbins and are part of a sewing machine's thread assembly. The lighting is soft, highlighting the texture of the threads.

SWARAJ SUITING LIMITED

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