



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

Date: 13/02/2026

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

Sub: Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025

In continuation of our letter dated February 07, 2025 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2025, along with Independent Auditor's Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 05:30 P.M. (IST) and concluded at 06.45 P.M (IST).

Kindly take the above information on your records.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary &
Compliance Officer
M. No.-F12348

Encl.: As above



Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001

+91 88750 16161
Tel- +91 97820 32618
+91 94134 85033

CIN- L18101RJ2003PLC018359
E-mail- Info@swarajsuiting.com
Website- www.swarajsuiting.com

KARP & Co.

Chartered Accountants

Registered Office: 39 Kamla Enclave, Chittor Road Bhilwara - 311001



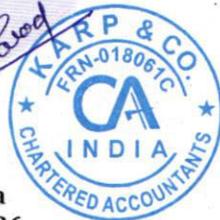
Independent Auditor's Limited Review Report on Unaudited Financial Results for Quarter and Nine Months Ended on 31st December 2025 of the Swaraj Suiting Limited pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

To,
The Board of Directors,
SWARAJ SUITING LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SWARAJ SUITING LIMITED ("the Company") for the quarter and nine months ended 31st December, 2025 (herein after referred to as "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: KARP & Co.
Chartered Accountants
FRN: 018061C

Alok Palod
Alok Palod
(Partner)
M.No. 417729
Place: Bhilwara
Date: 13.02.2026
UDIN: 26417729QDAZNN7959



Phone: 91 81071-81071 Email: caalokpalod@gmail.com
Registered Office: 39 Kamla Enclave, Chittor Road Bhilwara - 311001
GSTIN: 08ABEFA7157R1ZR



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

SWARAJ SUITING LIMITED
(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh , Bhilwara RJ 311025 IN

Email:- Info@Swarajsuiting.Com:

Website:-www.swarajsuiting.com

Contact No: +91- 9413485033

Statement of Standalone Unaudited Financial Result for Quarter and Nine months ended on December 31,2025

(Rs. In Lakhs)

Particulars	For the Quarter Ended on			For the Nine Months Ended on		For The Year Ended on
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	16,532.31	12,738.44	8,575.95	36,949.16	24,726.70	41,656.84
II. Other Income	147.88	67.09	76.17	283.99	311.55	179.55
III. Total Revenue (I +II)	16,680.19	12,805.53	8,652.12	37,233.15	25,038.25	41,836.39
IV. Expenses:						
a. Cost of materials consumed	7,614.26	7,149.06	4,510.24	20,070.39	12,995.48	21,939.92
b. Purchase of Stock-in-Trade	6,281.53	5,654.16	3,682.38	12,850.71	7,778.51	8,621.09
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(2,627.11)	(5,022.67)	(2,772.34)	(9,513.78)	(4,954.11)	(2,793.04)
d. Employee benefit expense	787.44	781.76	438.72	2,165.68	1,230.28	1,610.11
e. Financial costs	569.99	1,027.81	533.67	2,517.63	1,327.80	1,905.78
f. Depreciation and amortization expense	558.35	622.04	280.45	1,606.07	787.69	1,135.92
g. Other expenses	1,993.07	1,373.15	1,254.21	3,667.06	3,728.63	4,956.68
(IV) Total Expenses	15,177.53	11,585.31	7,927.33	33,363.76	22,894.28	37,376.46
V. Profit before exceptional items and tax	1,502.66	1,220.22	724.79	3,869.39	2,143.97	4,459.93
VI. Exceptional Items						
VII. Profit before tax	1,502.66	1,220.22	724.79	3,869.39	2,143.97	4,459.93
VIII. Tax expense:						
(1) Current tax	346.99	192.87	129.54	735.11	380.11	638.08
(2) Deferred tax	55.59	138.52	95.10	332.67	278.27	490.20
(3) Tax Adjustment of earlier year						
IX. Profit(Loss) from the period from continuing operations (VIII - IX)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
X. Other Comprehensive Income/(Loss), Net of Income tax						
a. Items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-
Total Other Comprehensive for the period, Net of Income tax	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (X + XI)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
XI. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XII. Tax Expenses of Discontinuing Operation	-	-	-	-	-	-
XIII. Total Profit/(Loss) for the period (X + XII)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
XII. Earning per equity share of Rs. 10 each						
(1) Basic	5.00	4.04	2.65	12.72	7.86	15.13
(2) Diluted	5.00	4.04	2.27	12.72	6.75	15.13
XIII. Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	2,201.83	2,201.83	1,890.22	2,201.83	1,890.22	2,201.83

Notes:

- The above unaudited standalone Financial Results for the quarter ended and Nine Month ended 31st December,2025 have been prepared by the Company in accordance with Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation2015 (amended) and were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors in their meeting held on 13th Feb,2026. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extents application.
- The Company's business activities constitute a single operating business segment (Textiles), in terms of Indian Accounting Standard - 108.
- Previous year's figures are re-grouped , re-classified wherever necessary for the better presentation.
- During the Period the Shareholders of the company has approved the issuance of 43,53,500 Equity Shares and 67,27,000 Warrants Convertible into Equity Shares on a preferential basis in their Extra Ordinary General Meeting held on December 24, 2025.
- There were no investor Complaints received/ pending as on 31.12.2025.

For: SWARAJ SUITING LIMITED

MOHAMMED SABIR KHAN
Managing Director
(DIN:- 00561917

Place: Bhilwara
Date: 13.02.2026

KARP & Co.

Chartered Accountants

Registered Office: 39 Kamla Enclave, Chittor Road Bhilwara - 311001



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2025 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

To,
**The Board of Directors of
SWARAJ SUITING LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results ("The Statement") of M/S SWARAJ SUITING LIMITED ("the Company" or "the Parent Company") and its associate (together referred as "the Group") for the quarter and nine months ended 31st December, 2025 (herein after referred to as "Statement") being submitted by the parent company pursuant to requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended ("Listing Regulation")

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the financial results of *M/S Modway Suiting Private Limited* (formerly known as M/s Cyan Textile Private Limited) (Associate Company)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial result includes the group's share of net profit of Rs. 98.01 Lacs for the nine-month ended on 31st December, 2025 and Rs.8.96 lacs for the quarter ended on 31st December, 2025 in respect of associate whose financial information has not been reviewed, which has been furnished to us by the management.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

For: KARP & Co.
Chartered Accountants
FRN: 018061C

Abh Palod
Alok Palod
(Partner)
M.No. 417729
Place: Bhilwara
Date: 13.02.2026
UDIN: 26417729ZBUEQS3593

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Email:- Info@Swarajsuiting.Com: Website:-www.swarajsuiting.com Contact No: +91- 8875016161

Statement of Consolidated Unaudited Result for the Quarter and Nine months ended on December 31,2025

(Rs. In Lakhs)

Particulars	For the Quarter Ended on	For the Quarter on	For the Quarter on	For the Nine Months Ended on	For the Nine Months Ended on	For The Year Ended on
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	16,532.31	12,738.44	8,575.95	36,949.16	24,726.70	41,656.84
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III. Total Revenue (I +II)	16,680.19	12,805.53	8,652.12	37,233.15	25,038.25	41,836.39
IV. Expenses:						
a. Cost of materials consumed	7,614.26	7,149.06	4,510.24	20,070.39	12,995.48	21,939.92
b. Purchase of Stock-in-Trade	6,281.53	5,654.16	3,682.38	12,850.71	7,778.51	8,621.09
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(2,627.11)	(5,022.67)	(2,772.34)	(9,513.78)	(4,954.11)	(2,793.04)
d. Employee benefit expense	787.44	781.76	438.72	2,165.68	1,230.28	1,610.11
e. Financial costs	569.99	1,027.81	533.67	2,517.63	1,327.80	1,905.78
f. Depreciation and amortization expense	558.35	622.04	280.45	1,606.07	787.69	1,135.92
g. Other expenses	1,993.07	1,373.15	1,254.21	3,667.06	3,728.63	4,956.68
(IV) Total Expenses	15,177.53	11,585.31	7,927.33	33,363.76	22,894.28	37,376.46
V. Profit before exceptional items and tax	1,502.66	1,220.22	724.79	3,869.39	2,143.97	4,459.93
VI. Exceptional Items						
VII. Profit before tax	1,502.66	1,220.22	724.79	3,869.39	2,143.97	4,459.93
VIII. Tax expense:						
(1) Current tax	346.99	192.87	129.54	735.11	380.11	638.08
(2) Deferred tax	55.59	138.52	95.10	332.67	278.27	490.20
(3) Tax Adjustment of earlier year						
IX. Profit(Loss) from the period from continuing operations (VII - VIII)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
XII. Profit/(Loss) from discontinuing operations		-	-	-	-	-
XIII TAX Expenses of Discontinuing Operation		-	-	-	-	-
XIV. Total Profit/(Loss) for the period (XI + XII)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
X. Other Comprehensive Income/(Loss), Net of Income tax						
a. Items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-
Total Other Comprehensive for the period, Net of Income tax	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	1,100.08	888.83	500.15	2,801.61	1,485.59	3,331.65
XII. Share Profit of Associate Concern	8.96	7.28	3.18	98.01	8.12	16.24
XIII. Total Profit / (Loss) for the period (XI + XII)	1,109.04	896.11	503.33	2,899.62	1,493.71	3,347.89
XIV. Earning per equity share of Rs. 10 each						
(1) Basic	5.04	4.07	2.66	13.17	7.90	15.21
(2) Diluted	5.04	4.07	2.29	13.17	6.79	15.21
XV. Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	2,201.83	2,201.83	1,890.22	2,201.83	1,890.22	2,201.83

Notes:

- The above unaudited Consolidated Financial Results for the quarter ended and Nine Month ended 31st December,2025 have been prepared by the Company in accordance with Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation2015 (amended) and were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors in their meeting held on 13th Feb,2026. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
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- Previous year's figures are re-grouped , re-classified wherever necessary for the better presentation.
- During the Period the Shareholders of the company has approved the issuance of 43,53,500 Equity Shares and 67,27,000 Warrants Convertible into Equity Shares on a preferential basis in their Extra Ordinary General Meeting held on December 24, 2025.
- There were no investor Complaints received/ pending as on 31.12.2025.

For: SWARAJ SUITING LIMITED

Mohammed Sabir Khan
Managing Director
(DIN:- 00561917)

Place: Bhilwara
Date: 13.02.2026