



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

Date: 09-09-2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: **544861**

Dear Sirs,

Sub: Newspaper clippings – “Twenty Third Annual General Meeting and Information on E-voting” and other related information

The newspaper clippings of the advertisement on the captioned subject published today i.e. September 09, 2026 in the newspapers viz. The Financial Express (English) and Nafa Nuksan (Hindi) are enclosed for information and records.

Thanking You,

Yours Faithfully,
For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary
& Compliance Office

Encl- As above



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COMPANIES HIKE PRICES IN SEPTEMBER TO PROTECT MARGINS, BUT EXERCISE CAUTION

Cement prices firm despite monsoon

URVI MALVANIA
Mumbai, September 8

MARGIN PRESSURE

- All-India average price held at ₹330/bag in August, unchanged from July
- Prices fell just ₹3/bag from April-August, compared to 4-year avg decline of ₹13/bag
- Cement demand grew in mid-single digits y-o-y in Aug & high single digits in Q2FY27



Major cement makers prioritise price discipline

CEMENT PRICES REMAINED broadly stable across the country in August despite peak monsoon season, analysts said, with the industry's ability to push through price hikes in September likely to be critical to protecting margins in the December quarter.

All-India average cement prices were around ₹330 a bag in August, unchanged from July. "Cement prices have witnessed much lower correction during the current monsoon season, declining only ₹3/bag between April 2026 and August 2026, compared with an average decline of ₹13/bag over the past four years. Relatively lower intensity of rainfall this year has supported construction activity and aided

price stability," analysts from Prabhudas Lilladher said.

Companies have nevertheless begun attempting price hikes in September, although dealers remain cautious about their quantum and sustainability.

A ₹30-a-bag hike has been

announced in Chennai from September 1, but dealers expect only ₹15-20 of it to sustain.

In Hyderabad, a ₹20 hike is possible, although dealers expect around ₹10 to hold. A similar ₹20 increase announced in Patna is expected to translate into only about ₹10.

In Lucknow, companies are discussing a potential hike, with its implementation and sustainability depending on demand conditions, dealers said. Mumbai is also expected to see a ₹10 per bag hike in September. Demand, meanwhile, was uneven across the

country, tracking region-wise rainfall trends.

"Industry cement demand is estimated to have grown in mid-single digits year-on-year in August 2026 and in high single digits YoY in Q2FY27 to date," analysts from JM Financial said.

Management commentary from the sector's largest players suggests companies are also seeking to defend realisations rather than chase volumes through the monsoon. UltraTech Cement Chief Financial Officer Atul Daga, during the first-quarter earnings call, said the company would attempt to keep prices higher in the monsoon quarter, after June exit prices had increased in the south and east.

He said pricing ultimately depends on demand. "If demand is strong all India basis, prices can go up," Daga

said, adding that prices need not necessarily fall if the cost curve declines.

Ambuja Cements Chief Executive Vinod Bahety has similarly emphasised pricing discipline, premiumisation and a higher trade mix. He said brand pull, the trade segment and premium products would increasingly differentiate price movement, while net selling prices should improve in line with the industry.

Analysts added that Q2 is a seasonally weak quarter, while elevated power and fuel, freight and other operating costs are creating uncertainty around margins in H2FY27.

"Elevated fuel costs coupled with weaker operating leverage are likely to keep industry margins under pressure in Q2FY27E," analysts from JM Financial added.

Push for food safety fuels AI CCTV adoption

ANEES HUSSAIN
Bengaluru, September 8

THE INTENSIFYING FOOD safety crackdown is driving quick commerce platforms and restaurant chains to turn their existing CCTV networks into real-time compliance systems, as operators are looking at preventing hygiene lapses and regulatory action ahead of the festive season.

Video analytics companies such as Stagu Technologies, NthEye, Videonetics, Wobot.ai and Uncanny Vision have seen a sharp rise in enquiries over the past month, with quick commerce firms, restaurants, hotels and caterers exploring AI tools that can automatically flag violations, industry executives said.

Blinkit, Instamart and Zepto have begun pilots with video analytics companies to detect hygiene and safety lapses across dark stores, with the models being fine-tuned for quick commerce operations. The pilots are expected to be completed over the next 30-45 days, according to people aware of the discussions.

The move comes after a series of licence suspensions, improvement notices and closures across states. Maharashtra's Food and Drug Administration suspended 14 dark store licences linked to Blinkit, Zepto and Instamart after inspecting 86 facilities in August.

In Karnataka, authorities sealed a Zepto warehouse in Hoskote taluk and flagged lapses at a Zomato Hyperpure facility in Bengaluru.

"Until now dark stores and kitchens have limited usage of such systems to post-mortem analysis. But now, with increased regulatory pressure, there is a desire for real-time tracking," said Venkat Ramana, chief executive officer of NthEye, whose clients include state police forces and governments.

"With the regulatory crackdown intensifying over the last month, there has been a sharp influx of queries from quick commerce platforms, restaur-

CCTV GETS AI UPGRADE



■ Blinkit, Instamart, Zepto have begun pilots to detect hygiene and safety violations at dark stores

■ Pilots expected to be completed in 30-45 days

■ Maharashtra suspended 14 dark-store licences linked to 3 platforms after probing 86 facilities

■ AI systems can flag missing hairnets/gloves, poor handwashing in real time

■ More advanced systems can monitor FIFO stock rotation, pests

rants, hotels and caterers," Atul Rai, co-founder and CEO of Stagu Technologies, said. The company provides hygiene monitoring systems.

The technology is being layered on existing cameras at a cost of around ₹1,500-5,000 per camera a month.

A typical kitchen with two to three cameras would therefore cost ₹ 4,500-15,000 a month. Basic systems can flag missing head coverings and gloves, inadequate handwashing and skipped cleaning cycles, while more advanced models can monitor uniform compliance and first-in-first-out stock rotation.

Detection of pests, mould and food spoilage requires greater computing power and more sophisticated vision-language models, making such deployments more expensive, executives said.

The technology is already being used at scale.

UCAL LIMITED
CIN: L31900TN1985PLC012343

Regd Office: 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai - 600 058.
Tel. No: 044-6654 4719, E-mail: ufsi.ho@ucal.com, Website: www.ucal.com,

Notice is hereby given pursuant to Section 201 of the Companies Act, 2013 (the "Act"), that UCAL Limited ("the Company"), intends to make an application to the Central Government i.e Ministry of Corporate Affairs, Government of India under Section 196 read with Part-1 of Schedule V and other applicable provision of the Act, in respect of the re-appointment of Mr. Jayakar Krishnamurthy (DIN:00018987) as Managing Director of the Company for a period of 5 years from 1st September 2026 to 31st August 2031, pursuant to the terms and conditions as approved by the Board of Directors including Nomination and Remuneration Committee at their meeting held on 8th July 2026 and in terms of the members' approval through postal ballot on 13th August 2026.

Any person having any objection(s) to the above may, if he / she so desires communicate his / her objections in writing to the Secretary, Ministry of Corporate Affairs, Government of India, A-Wing, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi 110 001 within 30 days from the date of publication of this notice and send a copy thereof, to the Company at the above mentioned address.

By order of the Board For UCAL Limited

RAM RAMAMURTHY
Whole-Time Director
DIN:06955444

Place : Chennai
Date : 08.09.2026

NAVIN FLUORINE International Limited
CIN: L24110MH1998PLC115499
Registered Office: Office No. 602, Natraj by Rustomjee, Near Western Express Highway, Sir Mathuradas Vasani Road, Andheri East, Mumbai 400069, India
Tel No.: +91 22 6650 9999 | Fax No.: +91 22 6650 9800
Website: www.nfil.in | E-mail: investor.relations@nfil.in

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

This is in furtherance to our Newspaper Advertisement published on 12th February 2026, 8th April 2026, 28th May 2026 and 17th July 2026. We hereby reiterate that pursuant to the Securities and Exchange Board of India ("SEBI") circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026 ("SEBI Circular"), all shareholders of Navin Fluorine International Limited are once again informed that a **Special Window for transfer and dematerialisation (demat) of physical shares** will remain open up to February 04, 2027. This facility is available to those investors who had purchased physical shares of Navin Fluorine International Limited ("the Company") prior to April 01, 2019 and (a) had not lodged the shares for transfer; or (b) had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation. **Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.** Investors wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, **KFIn Technologies Limited**, Unit: Navin Fluorine International Limited at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032. For further details, investors may refer to the SEBI Circular available at https://www.sebi.gov.in/legal/circulars/jan-2026/ease-of-doing-investment-special-window-for-transfer-and-dematerialisation-of-physical-securities_99411.html

For Navin Fluorine International Limited
Sd/-
Niraj B. Mankad
President Legal & Company Secretary
ACS 9727

Date: 08th September, 2026
Place: Mumbai

SWARAJ SUITING LIMITED
CIN: L18101RJ2003PLC018359
F-483 to F-487, RICCO Growth Centre, Hamirgarh, Bhiwara-311025(Rajasthan);
Website: www.swarajsuiting.com; Email ID: cs@swarajsuiting.com; Ph: 9660630663

NOTICE OF THE 23rd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice calling the Twenty Third Annual General Meeting ("AGM") of the Company, scheduled to be held in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Wednesday, September 30, 2026 at 01:00 p.m. (IST), and standalone and consolidated audited financial statement for the financial year 2025-26, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on September 08, 2026, electronically, to the members of the Company. Further a letter providing web-link, including the exact path, where the Annual Report and the Notice of the AGM for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Bigshare Services Private Limited, Company's Registrar and Share Transfer Agent / Depository Participant(s) / Depositories. The Notice of AGM and the aforesaid documents are available on the Company's website at www.swarajsuiting.com and on the website of stock exchange i.e. National Stock Exchange of India Limited ("NSE") at www.nseindia.com, BSE Limited ("BSE") at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Remote e-voting and e-voting during AGM:

The company's providing to its members, facility to exercise their right to vote on resolution proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes online on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of NSDL as the agency to provide e-voting facility.

Information and instructions comprising manner of voting, including voting remotely by members holding share in dematerialised mode, physical mode and for members who have not registered their email address has been provided in the Notice of the AGM. The manner in which (a) a person who become members of the Company after despatch of the Notice of AGM and holding shares as on the cut-off date (mentioned herein); (b) members who have forgotten the User ID and Password can obtain / generate the User ID and Password, has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-Voting	From 9.00 a.m. (IST) on Sunday, 27th September, 2026
End of remote e-Voting	Upto 5.00 p.m. (IST) on Tuesday, 29th September, 2026

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM. Only a person whose name is recorded as on the Cut-Off date, i.e. Wednesday, September 23, 2026, in the register of members / register of beneficial owners maintained by the depositories, shall be entitled to avail the facility of remote e-voting during the voting period or at the AGM.

Manner of registering/updating e-mail address:

Members holding share in dematerialised mode, who have not registered / updated their e-mail address with their depository participant(s), are requested to register/update their e-mail address with the Depository Participant(s) where they maintain their demat accounts.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manuals available at the download section of www.evoting.nsdl.com or call on 022- 4886 7000 and 022- 2499 7000, or send a request to Ms. Pallavi Mhatre at pallavi.d@nsdl.com and evoting@nsdl.com.

Joining the AGM through VCO/AVM:

Members will be able to attend the AGM through VCO/AVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VCO/AVM" link placed under "Join General meeting" menu against company name. You are requested to click on VCO/AVM link placed under "Join General meeting" menu. The link for VCO/AVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush. More information about the attending the AGM are explained in the Notice of AGM.

By order of the Board of Directors For SWARAJ SUITING S/d
Rahul Kumar Verma
Company Secretary & Compliance Officer

Place: Bhiwara
Date: September 8, 2026

Operational REIT space grows 74% in H1; Bengaluru tops penetration

RAGHAVENDRA KAMATH
Mumbai, September 8

THE OPERATIONAL OFFICE REIT (real estate investment trust) portfolio in the country grew 74% year-on-year to 167 million square feet in H1 2026, from 95.8 million square feet in H1 2025, according to a new report released on Tuesday.

The operational office REIT portfolio represents 16% of India's 1.05 billion square feet office stock, while the under-construction portfolio is equivalent to a further 19% of the existing operational REIT stock, indicating continued expansion of institutional ownership. Institutionalisation, however, remains uneven across markets.

The sharp increase highlights the growing role of REITs and InvITs as vehicles to monetise, aggregate and recycle capital across real estate and infrastructure-linked assets, said a report by ASSOCHAM-Knight Frank India.

Embassy REIT, Brookfield India Real Estate Trust (BIRET) and other REITs have also acquired office assets in the recent past, apart from developing their own properties.

BIRET and Prime Offices Fund signed an agreement in August 2026 to acquire a 264,000 square feet Grade-A office space in Mumbai's

CONTINUED EXPANSION

REIT Coverage Analysis: Penetration (Operational Area in mn sq ft)

Office (Operational)	Total Office Stock	Office REIT Stock	REIT Coverage %
Ahmedabad	43.8	0.5	1
Bengaluru	254	67.6	27
Chennai	97.1	9.7	10
Hyderabad	129.1	26.2	20
Kolkata	33.6	3.2	10
MMR	173.8	24.6	14
NCR	208.1	22	11
Pune	115.1	13.1	11
Total	1,054.6	167	16

Source: Knight Frank

Bandra-Kurla Complex (BKC) for an enterprise value of ₹1,700 crore.

Embassy Office Parks REIT said in March that it had acquired a Bengaluru office property for ₹852 crore.

The operational retail REIT portfolio stood at 1.1 million square feet, while the warehousing InvIT portfolio stood at 44.2 million square feet as of June 2026. Roads and fibre continue to dominate the broader InvIT asset base, while warehousing is emerging as an increasingly important component.

Bengaluru has the highest REIT

penetration among major office markets, with 67.6 million square feet of REIT-backed office stock accounting for 27% of the city's office inventory.

Embassy Office Parks remains the largest REIT platform in the city, while the addition of Bagmane's portfolio has materially increased listed institutional ownership, the report said.

Hyderabad follows with 26.2 million square feet of REIT-backed stock, covering 20% of its office inventory, supported by Knowledge Realty Trust (KRT) and Mindspace.

Seller base crosses 2-mn mark for Amazon India

FE BUREAU
Mumbai, September 8

AMAZON INDIA'S SELLER base has crossed 2 million, with more than 300,000 sellers joining the marketplace, marking its strongest year-on-year growth in three years, the e-commerce giant said in a statement on Tuesday.

The expansion has been supported by lower selling fees, greater adoption of AI-powered tools and investments in advertising, fulfilment and delivery infrastructure, it added. Earlier this year, Amazon introduced zero referral fees across more than 125 million products.

Amazon also said that sellers on its platform are increasingly using AI tools for catalogue creation, inventory planning, pricing, business insights and advertising.

The expansion has been supported by lower selling fees, greater adoption of AI-powered tools

using AI in the first quarter of 2026, Amazon said.

It is also organising Seller Connects and Ads Hive workshops across cities to help sellers prepare for the festive season.

Singapore cites need for growth, defends SIA on Air India bet

DANNY LEE
September 8

THE SINGAPORE GOVERNMENT defended Singapore Airlines' investment in foreign carriers, including its stake in loss-making Air India, as the company seeks to strengthen its position abroad.

"Building globally competitive companies means entering potentially difficult markets against people who got there first and staying the course when there is turbulence," Transport Minister Jeffrey Siow told Parliament on Tuesday. "To grow further, SIA must expand overseas, because there is a limit to how many people will ever fly



to and from Singapore."

Siow was responding to an opposition lawmaker who questioned the risks from a potential cash call at Air India.

The Indian carrier's losses do not pose a risk to Singapore Airlines' operations or its ability to provide essential air services,

Siow said, citing an assessment by the city-state's aviation regulator. Singapore Airlines owns 25.1% of Air India.

"We cannot tell our companies to go out and compete and then treat every tough year abroad as proof that they should stay home," Siow said. "Through Air India, SIA gains deeper access to one of the largest aviation markets in the world by passenger traffic, and a strategic location for onward connections to Europe and the Middle East."

Air India is in the middle of a costly overhaul after posting a loss of more than \$2 billion and is close to securing about \$1.1 billion from its owners.

—BLOOMBERG

FROM THE FRONT PAGE

Tata Trusts hearing deferred...

THE TRUST TOLD the presiding officer that Singh had affirmed the change report in his capacity as reporting trustee. Since he was no longer a trustee, SRTT said it was in the process of filing a separate change report recording the end of his tenure and an application seeking his substitution as reporting trustee.

The trust argued that this substitution needed to be completed before it could file its response to Mistry's objections.

Mistry's representative, however, argued that the substitution could be completed within a week and that the trust had already been granted adequate time. There was, therefore, no justification for another extension, the lawyer submitted.

SRTT's lawyers countered that an adjournment until the substitution was completed would not cause any prejudice to Mistry or any other party.

The matter of appointing a new reporting trustee, however, could



run into a hurdle given the charity commissioner's ban on SRTT board meetings, experts observed, in which case, the issue of the reporting trustee would remain unresolved.

Separately, Mistry's objections against two other Tata Trusts — the Sir Dorabji Tata Trust (SDTT) and the Bai Hiralal Jamsheji Tata Navsari Charitable Institution (BHJNCI) — were also listed for hearing before the charity commissioner on Tuesday.

Both matters were adjourned to October 15 in the absence of the presiding officer. The hearings were listed before a separate court at the charity commissioner's premises in Mumbai.

In the SDTT matter, Mistry has alleged governance irregularities, including his removal as a trustee. He has, however, stated in his filing that his objective in raising the concerns is not to seek reinstatement as a trustee.

Markets, rupee...

"RENEWED HOSTILITIES BETWEEN the US and Iran, over the past few days, has seen investors turn risk-off towards equity assets.

"Mirroring the weak global cues, domestic markets extended their losing streak amid selling in banking, IT, oil & gas and realty shares," Ankur Punj, managing director at Equirus Wealth said.

The market breadth was negative, with 2,291 stocks losing value against 2,096 advancing on the BSE.

Private banks, financials, and oil & gas stocks were among the biggest sectoral losers

The weakness in the benchmarks did not impact the broader market significant.

The BSE Midcap index

gained 0.31%, while the BSE Smallcap rose 0.37% to a record closing high of 59,080.20.

Since the 52-week lows recorded in April for mid-caps and March for small-caps, these segments have delivered strong returns of 20-30%, said Vinod Nair, head of research at Geojit Investments.

Private banks, financials, and oil & gas stocks were among the biggest sectoral losers

ICICI Bank and Reliance Industries, which are among the highest-weighted stocks, lost 2.9% and 1.1%, respectively. However, the broader small-caps and mid-caps rose 0.2% each. Nair attributed the rally to a recovery in domestic inflows and value buying with concerns over earnings downgrade — stemming from the 2025 global economic slowdown, elevated inflation and geopolitical uncertainties such as trade tariffs — having eased.

