

SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali) - 160 055

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. Lakhs

Particulars	Unaudited		Audited	
	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Net Sales / Income from Operations	9597	7584	35796	28040
Other Operating Income	96	52	267	204
Total Operating Income	9693	7636	36063	28244
Expenditure				
a) (Increase) / Decrease in Stock in Trade and W.I.P.	(549)	247	(471)	(261)
b) Consumption of Raw Materials	8055	5451	27801	21290
c) Purchase of Traded Goods	-	-	-	-
d) Employees Cost	438	429	1696	1436
e) Depreciation	116	125	446	484
f) Other Expenditure	262	236	966	822
Total Expenditure	8322	6488	30438	23771
Profit from Operations before Other Income, Interest and Exceptional Items	1371	1148	5625	4473
Other Income	90	57	237	418
Profit before Interest and Exceptional Items	1461	1205	5862	4891
Interest	(185)	(109)	(573)	(580)
Profit after Interest but before Exceptional Items	1646	1314	6435	5471
Exceptional Items	-	-	-	-
Profit from Ordinary Activities before tax	1646	1314	6435	5471
Tax Expenses - Current	560	404	2120	1854
- Deferred	(21)	(11)	(76)	(118)
- Total	539	393	2044	1736
Net Profit from Ordinary Activities after Tax	1107	921	4391	3735
Extraordinary Items(Net of Tax Expense)	-	-	-	-
Net Profit	1107	921	4391	3735
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	-	13980	11032
Basic/Diluted Earning Per Share(Not Annualised)				
- Before Extraordinary Items	Rs 8.91	Rs 7.42	Rs. 35.35	Rs. 30.08
- After Extraordinary Items	Rs 8.91	Rs 7.42	Rs. 35.35	Rs. 30.08
Public Shareholding				
- Number of Shares	61,33,403	61,33,403	61,33,403	61,33,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	62,86,417	62,86,417	62,86,417	62,86,417
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**Notes:**

1.Statement of Assets & Liabilities.

	Rs. Lakhs	
	Audited	
	As at	
	31.03.2011	31.03.2010
Shareholders' Funds		
a) Capital	1242	1242
b) Reserves & Surplus	13980	11032
Deferred Tax Liability	192	268
Total	15414	12542
Fixed Assets	2643	2367
Investments	5778	5772
Current Assets, Loans & Advances		
a) Inventories	3512	1991
b) Sundry Debtors	805	405
c) Cash & Bank Balances	7620	5639
d) Loans and Advances	842	600
	12779	8635
Less: Current Liabilities and Provisions		
a) Current Liabilities	4119	2861
b) Provisions	1667	1371
	5786	4232
Net Current Assets	6993	4403
Total	15414	12542

2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Mumbai on 26th April, 2011.

3. The Board of Directors have recommended a Dividend of Rs. 10.00 per share subject to the approval of the shareholders at the Annual General Meeting .

4. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

5. The Company did not have any investor complaints pending as on 1st January, 2011 and 31st March, 2011. No investor complaint was received during the said quarter.

6. Previous year figures have been regrouped / recast, wherever necessary.

for and on behalf of
the Board of Directors

BISHWAMBHAR MISHRA
Vice Chairman