

SWARAJ ENGINES LIMITED

Works :

Plot No. 2, Indl. Focal Point,
Phase IX, S.A.S. Nagar,
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)

SWARAJ

Tel. : 0172-2234941-47, 2234950
Fax : 91-172-2234955
Email : mail@swarajenterprise.com

02/SP/EXCH
31st July, 2012

The General Manager
Corp. Relationship Deptt
Bombay Stock Exchange Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Fax No. 022-22722037,39,41,61,
22721072

Phone No. 022-22721121-22,
22722375, 22721233

The Secretary
National Stock Exchange of India Ltd.
Capital Market-Listing, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai

Fax No. 022-26598237-38
022-26598347-48

Phone No. 022- 26598235-36

SUB: UNAUDITED FINANCIAL RESULTS

Dear Sir,

This is to inform that Board of Directors of Swaraj Engines Limited in their meeting held today the **31st July, 2012** at S.A.S.Nagar (Mohali) have approved the Unaudited Financial Results (provisional) of the Company for the first quarter ended 30th June, 2012.

Copy of the Unaudited Results, Limited Review Report from Company's Statutory Auditors pursuant to Clause 41 of the Listing Agreement and press release are enclosed.

With regards,

For Swaraj Engines Limited



(M.S.GREWAL)
Company Secretary

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Distt. S.A.S. Nagar (Mohali), Near Chandigarh-160 055
Tel. : 91-172-2271620-27 Fax : 91-172-2271307 & 2272731 Email : mail@swarajenterprise.com

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Rs. Lakhs

Particulars	Unaudited			Audited
	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART 1 - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012				
Income from Operations				
Net Sales / Income from Operations	11689	11714	10896	44480
Other Operating Income	127	125	88	378
Total Income from Operations (Net)	11816	11839	10984	44858
Expenses				
a) Cost of Materials Consumed	8651	9105	8229	33871
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	417	(193)	62	178
d) Employees Benefits Expense	527	495	473	1917
e) Depreciation and Amortisation Expenses	140	133	93	426
f) Other Expenses	418	613	439	1955
Total Expenses	10153	10153	9296	38347
Profit from Operations before Other Income, Finance Costs and Exceptional Items	1663	1686	1688	6511
Other Income	308	339	272	1224
Profit from Ordinary Activities before Finance Costs and Exceptional Items	1971	2025	1960	7735
Finance Costs	1	-	2	8
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1970	2025	1958	7727
Exceptional Items	-	-	-	-
Profit from Ordinary Activities before Tax	1970	2025	1958	7727
Tax Expenses - Current	525	556	620	2317
- Deferred	75	127	(16)	128
- Total	600	683	604	2445
Net Profit from Ordinary Activities after Tax	1370	1342	1354	5282
Extraordinary Items (Net of Tax expense)	-	-	-	-
Net Profit for the Period	1370	1342	1354	5282
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1370	1342	1354	5282
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	-	-	-	17386
Basic / Diluted Earning Per Share (Not Annualised)				
- Before Extraordinary Items	Rs. 11.03	Rs. 10.80	Rs. 10.80	Rs. 42.53
- After Extraordinary Items	Rs. 11.03	Rs. 10.80	Rs. 10.80	Rs. 42.53

SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

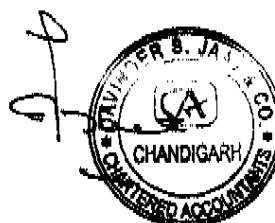
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Particulars	Unaudited			Audited
	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012				
A) PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of Shares	61,33,403	61,33,403	61,33,403	61,33,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	62,86,417	62,86,417	62,86,417	62,86,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 30-06-2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 31st July, 2012. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
2. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
3. The figures set out above for quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2012 and the published unaudited year to date figures upto 31st December, 2011.
4. Previous year figures have been regrouped / recast, wherever necessary.



for and on behalf of
the Board of Directors

M.N. KAUSHAL
M.N. KAUSHAL
Whole-time Director

DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

SCO 18, IInd Floor, Sector 17-E, Chandigarh - 160 017
Tel. : 91-172-4630700, 2701907, 2703706, Fax : 91-172-4625603 E-mail : jaajco@gmail.com

AUDITORS' LIMITED REVIEW REPORT

The Board of Directors
Swaraj Engines Limited
S.A.S.Nagar (Mohali)
Punjab

We have reviewed the accompanying statement of unaudited financial results of Swaraj Engines Limited ("the Company") for the period ended 30th June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

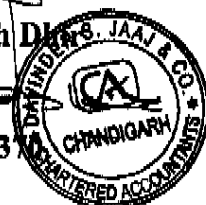
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For :-DAVINDER S.JAAJ & Co.
Chartered Accountants

Sumeet Singh Dhillon

Partner

Mem No 0943



Date: 31st July 2012

Place: Chandigarh

Press Release**Swaraj Engines Q1 PBT stood at Rs. 19.7 crores**

S.A.S.Nagar (Mohali), 31st July, 2012: The Board of Directors of Swaraj Engines Limited has met today to consider and approve the unaudited financial results for the first quarter ended 30th June, 2012.

During the first quarter ended 30th June, 2012, SEL supplied 14,014 engines to Swaraj Division of Mahindra & Mahindra Limited as compared to 13,853 engines supplied during corresponding quarter of last year. This moderate increase in engine volumes was mainly due to the marginal increase in domestic tractor demand compared to corresponding period of last year. Based on these volumes, Company's Net Operating Revenue for April – June 2012 period reached Rs. 118.2 crores as against Rs. 109.8 crores for the corresponding period of last year. While the Profit before tax for the first quarter stood at 19.7 crores (last year Rs. 19.6 crores), Profit after tax at Rs. 13.7 crores (last year Rs. 13.5 crores) translates into an earning per share of Rs. 11.03 (last year Rs.10.90).

Financial results taken on record by the Company's Board of Directors are attached.

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is in the business of supplying engines to Swaraj Division of Mahindra & Mahindra Ltd. (M&M). Besides this, Company is also a supplier of hi-tech engine components to SML Isuzu Ltd.

Since start of commercial operations in 1989-90, SEL till fiscal 2012 has supplied around 4,60,000 engines for fitment into "Swaraj" tractors. SEL's engine business currently constitutes around 95% of the company's product revenue. The balance 5% represents the value of hi-tech engine components being supplied to SML Isuzu for assembly of commercial vehicle engines.

Mahindra & Mahindra Limited currently holds a 33.2% equity stake in SEL.

For further information please contact:

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