

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
26th June, 2026

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Outcome of Board Meeting of Swaraj Engines Limited held on 26th June, 2026.

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and
SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 (“SEBI LODR Master Circular”)

Dear Sir/Ma'am

This is to inform that the Board of Directors of Swaraj Engines Limited (“the Company”) at its meeting held today i.e. 26th June, 2026, based on the recommendation of Audit Committee, inter alia, took note/ approved the following:

- Cessation of Mr. K. N. Vaidyanathan as the Internal Auditor of the Company, with effect from the close of business hours on 30th June 2026, upon conclusion of his term as the Group Chief Internal Auditor of Mahindra and Mahindra Limited, Holding Company.
- Appointment of Mr. Vimal Agarwal as the Internal Auditor of the Company with effect from 1st July, 2026, who has been appointed as the Group Chief Internal Auditor of Mahindra and Mahindra Limited, Holding Company, effective 1st July, 2026.

The Board of Directors placed on record their sincere appreciation and expressed heartfelt gratitude for the valuable contributions made by Mr. K. N. Vaidyanathan during his tenure as the Internal Auditor of the Company.

The details as required under the SEBI LODR Master Circular, are attached as “Annexure – A” to this intimation.

The meeting of the Board of Directors of the Company commenced at 6:25 P.M. and concluded at 6:40 P.M.

This intimation is also being uploaded on the Company's website at www.swarajenterprise.com.

You are requested to kindly note the same. This is for your information.

Thanking you,

Yours Faithfully,
For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Encl: As above

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055

Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : www.swarajenterprise.com

CIN - L50210PB1985PLC006473

Annexure A**Details of Mr. K. N. Vaidyanathan**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Mr. K. N. Vaidyanathan as the Internal Auditor of the Company, with effect from the close of business hours on 30 th June 2026, upon conclusion of his term as the Group Chief Internal Auditor of Mahindra and Mahindra Limited, Holding Company.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Cessation with effect from close of business hours on 30 th June 2026
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable



Details of Mr. Vimal Agarwal

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vimal Agarwal as the Internal Auditor of the Company with effect from 1 st July 2026.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Appointment is effective from 1 st July 2026.
c)	brief profile (in case of appointment);	<p>Mr. Vimal Agarwal is a Chartered Accountant and MBA with 25 years of experience in finance, governance, and business strategy across multinational corporations and listed Indian entities. He is recognized for strengthening governance frameworks, enhancing internal controls, and enabling Boards and leadership teams in shaping and executing growth strategies.</p> <p>During his tenure at PepsiCo India, Mr. Agarwal advanced through multiple leadership roles, driving financial operations, planning & analytics, and supply chain finance while embedding strong internal controls and governance practices.</p> <p>After joining Mahindra Lifespaces as CFO, he had partnered with business leaders to scale sales, increase market capitalization while leading fundraising, digitalization, and private equity joint ventures. As CFO of Mahindra Holidays & Resorts, over the last 2 years, he has enabled a comprehensive growth strategy and leveraged his expertise in financial planning, investor relations, and performance optimization.</p>
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable

