

REF: SEC: NS

7th April, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Swaraj Engines Limited
Phase IV, Industrial Area,
S.A.S.Nagar (Mohali),
Punjab - 160055

**Sub: Declaration under Regulation 31(4) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We, Mahindra and Mahindra Limited, the Promoters of Swaraj Engines Limited, declare that we have not made any encumbrance, directly or indirectly, during the Financial Year 2022-2023 in respect of the shares of Swaraj Engines Limited held by us.

Thanking you,

Yours faithfully,
For Mahindra and Mahindra Limited



Narayan Shankar
Company Secretary