SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950

02/SP/EXCH
20th July, 2021

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

SUB: Summary of Proceedings of 35th Annual General Meeting

Dear Sir,

With regard to the Company's 35th Annual General Meeting (AGM) held on 19th July, 2021, we are herewith submitting summary of proceedings of the AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

With regards

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary

Swaraj Engines Limited

Summary of the proceedings of 35th Annual General Meeting of the Company held on 19th July, 2021

The 35th Annual General Meeting (AGM) of Swaraj Engines Limited was held on Monday, the 19th July, 2021 at 12.30 P.M. through Video Conferencing and Other Audio Visual Mean ("VC") in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities and Exchange Board of India ("SEBI").

The following Directors were present:

Name of the Director	Designation	Attended through VC from
1. Mr. Sudhir Mankad	Independent Director and Chairman of the Board and Chairman of Corporate Social Responsibility Committee	Gandhi Nagar
2. Mr. Rajesh Jejurikar	Non-Executive Non-Independent Director and Chairman of Stakeholders Relationship Committee	Mumbai
3. Mr. R.R.Deshpande	Non-Executive Non-Independent Director	Pune
4. Mr. Vijay Varma	Non-Executive Non-Independent Director	Pune
5. Mr. S.Durgashankar	Non-Executive Non-Independent Director	Chennai
6. Mr. Dileep Choksi	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee	Mumbai
7. Mrs. Neera Saggi	Independent Director and Chairperson of Risk Management Committee	Mumbai
8. Mr. Harish Chavan	Non-Executive Non-Independent Director	Mumbai
9. Mr. M.S.Grewal	Whole Time Director and Chief Executive Officer	S.A.S.Nagar (Mohali)

In attendance – Company Executives:

Name of the Executive	Designation	Attended through VC from
1. Mr. Ashutosh Vidwans	Chief Financial Officer (FES), M&M	Mumbai
2. Mr. Rajinder Arora	Chief Financial Officer	S.A.S.Nagar (Mohali)
3. Mr. Rajesh K. Kapila	Company Secretary	S.A.S.Nagar (Mohali)

In attendance - Others:

Name	Designation	Attended through VC from
1. Mr. Shirish Rahalkar	Partner, B.K.Khare & Co., Statutory Auditors	Mumbai
2. Mr. Ajay K. Arora	Secretarial Auditor and Scrutinizer	Chandigarh

SWARAJ ENGINES LTD. MOHALI
RKC

Mr. Sudhir Mankad, Chairman of the Company, chaired the meeting. With the permission of the Chairman, the Company Secretary informed the Members that in accordance with the Circulars issued by MCA and SEBI, this meeting is being held through VC and all the Directors, key executives of the Company, statutory auditors and secretarial auditors have joined the meeting from their respective locations.

The Chairman welcomed the Members and requested the other Directors present at the AGM to introduce themselves. The Chairman then confirmed that the requisite quorum is present and called the meeting to order and delivered his speech to the Members. The Notice convening the 35th AGM and Annual Report of the Company for the financial year ended 31st March, 2021 were taken as read.

The Chairman then informed that any of the Members participating in the Meeting who has not exercised remote e-voting facility earlier, can exercise their right through e-voting facility available during the Meeting.

Thereafter, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 15th – 18th July, 2021 on all the items of agenda as set out in the Notice related to today's AGM. He further informed the Members that Auditors have issued a clean report on the Accounts of the Company.

The following business was transacted at the meeting:

S.No.	Particulars	Nature of business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon	Ordinary Business
2	Declaration of Dividend on Equity Shares.	Ordinary Business
3	Re-appointment of Mr. Vijay Varma (DIN: 00011352) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
4	Re-appointment of Mr. S.Durgashankar (DIN: 00044713) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment..	Ordinary Business
5	Appointment of Mr. Maninder Singh Grewal (DIN: 09128789) as Director of the Company	Special Business
6	Appointment of Mr. Maninder Singh Grewal (DIN: 09128789) as Whole Time Director of the Company designated as Whole Time Director and Chief Executive Officer, for a period from 20th April, 2021 to 31st July, 2022 (both days inclusive)	Special Business
7	Ratification of the remuneration payable to Messrs V.Kumar & Associates, Cost Accountants (Firm Registration Number 100137), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2022.	Special Business

The Chairman then informed the Members that the voting results (remote e-voting and e-voting held at AGM) would be announced not later than 48 hours from the conclusion of the meeting and also be intimated to Stock Exchanges and posted on the website of the Company and NSDL.

Thereafter, the Chairman invited comments from the Members and clarifications were provided to their queries.

The Chairman then thanked the Members and declared the meeting as closed. The meeting concluded at 1.20 P.M.

SWARAJ ENGINES LTD. MOHALI