

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

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SDHIL/SE/31/2025-26

September 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : SWANDEF

Dear Sir/Madam,

Subject: Press Release

Please find enclosed a copy of the press release the contents of which are self-explanatory.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Swan Defence and Heavy Industries Limited

[formerly known as Reliance Naval and Engineering Limited]

Vivek P. Merchant

Director

DIN: 06389079

Enclosed as above

SDHI and Samsung Heavy Industries sign strategic MoU to advance shipbuilding & maritime projects

Mumbai, September 30, 2025: Swan Defence and Heavy Industries Limited (SDHI), India's largest shipbuilding and heavy fabrication company, has signed a strategic Memorandum of Understanding (MoU) with Samsung Heavy Industries, one of the world's leading shipbuilders in specialized and complex vessels. Both the partners will jointly explore commercial shipbuilding and heavy engineering projects across domestic and international markets. On the shipbuilding collaborations, the projects will encompass a wide range of commercial vessels, including tankers, gas carriers, container ships, and other specialized vessels.

This strategic alignment between two industry leaders comes at a pivotal moment in India's maritime growth trajectory, as the nation intensifies efforts to position itself as a global hub for shipbuilding, supported by favorable government policies, financial incentives, and advanced infrastructure.

Commenting on the partnership, **Rear Admiral Vipin Kumar Saxena (retd.), CEO**, Swan Defence and Heavy Industries, said, *"We are excited to partner with Samsung Heavy Industries, a global leader in shipbuilding. Our shared vision is to deliver enhanced value to customers and shape the future of shipbuilding through advanced technologies and strategic cooperation. We look forward to exploring new opportunities and strengthening this partnership in due course."*

The MoU fosters collaboration for next-generation vessel designs, green technologies, and digital shipbuilding methodologies. The partnership will focus on optimizing project execution through value engineering in production design and localizing material sourcing to reduce costs and enhance operational efficiency.

This collaboration marks a significant milestone in advancing India's maritime capabilities and demonstrates the commitment of both companies to driving innovation, sustainability, and global competitiveness in shipbuilding.

SDHI is home to India's largest dry dock (662m x 65m) with a capacity of 400,000 DWT and an annual steel fabrication capacity of 144,000 T. The shipyard has a dedicated offshore yard (750m x 265m) for fabrication, erection & load out for large platforms, offshore structures, and heavy engineering modules up to 10,000 T.

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About Swan Defence and Heavy Industries

Swan Defence and Heavy Industries Limited (SDHI), formerly known as Reliance Naval and Engineering Limited, is a leading shipbuilding and heavy fabrication company in India. Strategically located on the west coast of India, the shipyard operates the country's largest dry dock (662m x 65m) and has an impressive fabrication capacity of 144,000 tons per annum – providing an unmatched advantage in fulfilling India's maritime and industrial ambitions. SDHI is committed to innovation, excellence, safety, and sustainability.

Website: <https://sdhi.co.in/>

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