

# SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

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SDHIL/SE/34/2025-26

October 28, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code : 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol : SWANDEF**

Dear Sir/Madam,

**Subject: Press Release**

Please find enclosed a copy of the press release the contents of which are self-explanatory.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Swan Defence and Heavy Industries Limited**

[formerly known as Reliance Naval and Engineering Limited]

**Paresh V. Merchant**

**Director**

**DIN: 00660027**

*Enclosed as above*

## **SDHI & MDL Sign Exclusive Teaming Agreement for Design and Construction of Landing Platform Docks (LPDs) for the Indian Navy**

**Mumbai, October 28th, 2025:** During the flagship India Maritime Week 2025 (IMW 2025) held in Mumbai, Mazagon Dock Shipbuilders Limited (MDL), India's premier defence shipyard and a Navratna company under the Ministry of Defence, has signed an exclusive Teaming Agreement (TA) with Swan Defence and Heavy Industries Limited (SDHI), India's largest shipbuilding and heavy fabrication company, for collaboration in the design and construction of Landing Platform Docks (LPDs) for the Indian Navy.

The Defence Acquisition Council (DAC) last week accorded approval for the acquisition of LPDs - a critical capability addition for the Indian Navy to project power, undertake amphibious operations, and deliver humanitarian assistance and disaster relief (HADR) missions.

Under this TA, MDL will bring its vast experience in ship design, project management, and system integration, while SDHI will provide its world-class shipbuilding infrastructure - the largest in the country - for the construction of the vessels. The partnership is designed to combine the technical, financial, and operational strengths of both shipyards to deliver an optimal solution for the Indian Navy.

This collaboration embodies the spirit of Public–Private Partnership (PPP) envisioned by the Government of India. By leveraging the efficiency, flexibility, and cost competitiveness of the private sector together with the proven capabilities, quality standards, and credibility of a leading public sector enterprise, the partnership aims to reduce build periods, enhance quality, and achieve cost efficiency in the construction of these complex platforms.

**Mr. Vivek Merchant, Director, Swan Defence and Heavy Industries Limited said,** "We are excited to partner with MDL for this prestigious programme. Together, we aim to deliver technologically advanced, globally competitive platforms that will strengthen the Indian Navy's blue-water capabilities. This TA reinforces our commitment to Atmanirbhar Bharat and to develop India as a global shipbuilding hub."

**Capt. Jagmohan, Chairman and Managing Director, Mazagon Dock Shipbuilders Ltd said,** "This partnership marks a new chapter in Indian shipbuilding. The LPDs are vital to India's maritime power projection capability, and through this collaboration, we intend to deliver world-class ships built in India, for India. By combining MDL's design and integration expertise with SDHI's modern infrastructure, we are confident of setting new benchmarks in quality, efficiency, and timeliness - a true model of public–private synergy in the defence sector."

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## About Swan Defence and Heavy Industries Limited

Swan Defence and Heavy Industries Limited (SDHI), formerly known as Reliance Naval and Engineering Limited, is a leading shipbuilding and heavy fabrication company in India. Strategically located on the west coast of India, the shipyard operates the country's largest dry dock (662m x 65m) and has an impressive fabrication capacity of 144,000 tons per annum – providing an unmatched advantage in fulfilling India's maritime and industrial ambitions. SDHI is committed to innovation, excellence, safety, and sustainability.

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