SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[formerly known as Reliance Naval and Engineering Limited]
Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: sdhi.investors@swan.co.in Website: sdhi.co.in

SDHIL/SE/29/2025-26 **September 24, 2025**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code : 533107

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : SWANDEF

Sub: Submission of Voting Results and Summary of the Proceedings of the 28th Annual General Meeting of Swan Defence and Heavy Industries Limited.

The 28th Annual General Meeting ("**AGM**") of Swan Defence and Heavy Industries Limited ("**Company**") was held on Wednesday, September 24, 2025, at 11:30 AM (IST). The AGM was conducted through Video Conferencing / Other Audio-Visual Means to transact the business as stated in the Notice dated August 01, 2025, convening the AGM.

In this regard, please find enclosed the following: -

1. Summary of the proceedings of the AGM of the Company – **Annexure A**
2. Voting results of remote e-voting conducted prior to the AGM and during the AGM, in relation to the business transacted at the AGM - **Annexure B**
3. The Scrutinizer's Report dated September 24, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended - **Annexure C**

The AGM concluded at 11:58 AM (IST).

The voting results along with the Scrutinizer's Report will be made available on the website of the Company at www.sdhi.co.in as well as on the website of the KFintech at https://evoting.kfintech.com.

These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44 (3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For Swan Defence and Heavy Industries Limited
[formerly known as Reliance Naval and Engineering Limited]

Vivek Paresh Merchant
Digitally signed by Vivek Paresh Merchant
Date: 2025.09.24 19:06:45 +05'30'

Vivek P. Merchant
Director
DIN: 06389079

Enclosed as above

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560

CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: sdhi.investors@swan.co.in Website: sdhi.co.in

Annexure-A

Summary of the Proceedings of the 28th Annual General Meeting (AGM)

The 28th Annual General Meeting ("AGM/Meeting") of the Members of Swan Defence and Heavy Industries Limited ("SDHI/Company") was held today i.e., on Wednesday, September 24, 2025, at 11:30 AM (IST), through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The summary of proceedings at the said AGM is as under:

1. Mr. Nikhil Merchant, Chairman and Managing Director ("CMD") of the Company, chaired the AGM and welcomed the shareholders, Directors, Statutory & Secretarial Auditors, who were present.
2. M/s K-Fintech ("RTA") of the company confirmed that 46 shareholders are present online, hence requirement of Quorum stands complied with.
3. On requisite number of shareholders required for quorum being present, the CMD called the meeting to order.
4. Members were narrated about the e-voting facility and were informed that those members who have not cast their votes through E-voting and are present on line, can cast their votes during the continuance of the AGM through e-voting facility and also till 15 Minutes after conclusion of the AGM.
5. The CMD informed that Company has received Board Resolution under section 113 of Companies Act, 2013 from 1 (one) Corporate member, holding 5,00,00,000 Equity shares, which is 94.91% of the Company's total Equity Share Capital, authorizing their representative to attend the meeting.
6. He, thereafter, with permission of the members, took Notice, along with explanatory statement and Auditors Reports, along with annexures, as read.
7. Before taking Agenda items, RTA was requested to allow speaker shareholders to speak. Out of 4 speakers registered, only 1 (one) shareholder spoke and asked for certain up-dations/clarifications/queries with regard to future road map of the business.
8. Mr. Vivek Merchant, Director replied / briefed about the future business plans of the company.
9. Thereafter, following Agenda items were moved individually:

   i. Adoption of IND AS compliant Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2025, together with Reports of the Board of Directors and Statutory Auditors thereon, as an Ordinary Resolution;

   ii. Re-appointment of Mr. Paresh V. Merchant as a Director, retiring by rotation, as an Ordinary Resolution;

iii. Appointment of M/s DM & Associates, PCS, as Secretarial Auditor of the company for a term of 5 (five) consecutive financial years from FY 2025-26 to FY 2029-30, as an Ordinary Resolution;

iv. Approval of Limits and Terms & Conditions for Material Related Party Transactions (MRPTs), as an Ordinary Resolution;

v. Alteration of Articles of Association ("AOA") by adoption of new set of AOA, in the place and in exclusion and substitution of existing AOA, as a Special Resolution.

10. The CMD informed that the Company has appointed Mr. Savyasachi Joshi, Practicing Company Secretary, as the Scrutinizer for the entire process of E-voting, who will submit his Report on the results of the E-voting within 2 days from today, based on which, he will declare the results of the E-voting. He further declared that the meeting shall be deemed to be concluded after he declares results within 2 days from today.

11. The CMD informed that those members who have still not cast their votes, can still cast their votes through e-voting facility, which will be available for 15 Minutes after conclusion of the AGM.

12. Mr. Vivek Merchant, Director of the Company, proposed a hearty vote of thanks to the Chairman.

13. It was informed that, as declared by the Chairman, the 28th AGM shall be deemed to be concluded after the results of E-voting are declared.

14. Thereafter, the online proceedings of the 28th AGM ended at 11.43 A.M.

15. The online E-voting facility remained open for 15 minutes thereafter and meeting concluded at 11.58 A.M.

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Annexure-B

General information about company	
Scrip code	533107
NSE Symbol	SWANDEF
MSEI Symbol	NOTLISTED
ISIN	INE542F01020
Name of the company	Swan Defence and Heavy Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-09-2025
Start time of the meeting	11:30 AM
End time of the meeting	11:43 AM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Savyasachi Joshi
Firms Name	M/s. DM & Associates Company Secretaries LLP
Qualification	CS
Membership Number	15666
Date of Board Meeting in which appointed	01-08-2025
Date of Issuance of Report to the company	24-09-2025

Voting results	
Record date	17-09-2025
Total number of shareholders on record date	98493
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	46
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with Reports of the Board of Directors and the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50000000	50000000	100	50000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	50000000	50000000	100	50000000	0	100	0
Public- Institutions	E-Voting	225538	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	225538	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2456612	41842	1.7032	41814	28	99.9331	0.0669
	Poll							
	Postal Ballot (if applicable)							
	Total	2456612	41842	1.7032	41814	28	99.9331	0.0669
Total		52682150	50041842	94.9882	50041814	28	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Paresh Merchant (DIN: 00660027) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50000000	50000000	100	50000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	50000000	50000000	100	50000000	0	100	0
Public- Institutions	E-Voting	225538	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	225538	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2456612	41899	1.7056	41811	88	99.79	0.21
	Poll							
	Postal Ballot (if applicable)							
	Total	2456612	41899	1.7056	41811	88	99.79	0.21
Total		52682150	50041899	94.9883	50041811	88	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. DM & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Companyfor a term of five consecutive years commencing from 2025-26 to 2029-30				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50000000	50000000	100	50000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	50000000	50000000	100	50000000	0	100	0
Public- Institutions	E-Voting	225538	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	225538	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2456612	41881	1.7048	41814	67	99.84	0.16
	Poll							
	Postal Ballot (if applicable)							
	Total	2456612	41881	1.7048	41814	67	99.84	0.16
Total		52682150	50041881	94.9883	50041814	67	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of limits and terms & conditions of transactions to be entered into with Material Related Parties.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	50000000	0	0	0	0	0	0
Public- Institutions	E-Voting	225538	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	225538	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2456612	41899	1.7056	41811	88	99.79	0.21
	Poll							
	Postal Ballot (if applicable)							
	Total	2456612	41899	1.7056	41811	88	99.79	0.21
Total		52682150	41899	0.0795	41811	88	99.79	0.21
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Note: 1 member belonging to the Promoter Group, holding an aggregate of 5,00,00,000 votes, who had participated in the remote e-voting process, has been excluded from the voting results in accordance with the applicable provisions.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Articles of Association by adoption of new set of Articles of Association of the Company, in the place and exclusion and substitution of				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50000000	50000000	100	50000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	50000000	50000000	100	50000000	0	100	0
Public- Institutions	E-Voting	225538	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	225538	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2456612	41899	1.7056	41793	106	99.747	0.253
	Poll							
	Postal Ballot (if applicable)							
	Total	2456612	41899	1.7056	41793	106	99.747	0.253
Total		52682150	50041899	94.9883	50041793	106	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Annexure-C

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

(CIN: L35110GJ1997PLC033193)
Registered Office: Pipavav Port, Post Ucchaiya, Via Rajula, Amreli, Gujarat, 365560.

CONSOLIDATED SCRUTINISER'S REPORT

ON

THE E-VOTING PROCESS (REMOTE E-VOTING) AND ELECTRONIC VOTING (E-VOTING) CONDUCTED AT THE 28TH ANNUAL GENERAL MEETING OF SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ON WEDNESDAY, SEPTEMBER 24, 2025.

C.S. L.L.B. Savyasachi Sushil Joshi
DM & Associates Company Secretaries LLP
Company Secretaries
[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel +91-7304705485**Email:** dmassociates@gmail.com **Website:** www.dmncs.co.in

Savyasachi Joshi
DM & Associates Company Secretaries LLP
Company Secretaries
[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel: +91-7304705485
Email: dmassociates@gmail.com **Website:** www.dmncs.co.in

Report of the Scrutiniser
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Of 28th Annual General Meeting of the Members of SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED held on Wednesday, September 24, 2025 at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Savyasachi Joshi, Partner of DM & Associates Company Secretaries LLP, Company Secretaries, having Office at 205, 2nd Floor, Nadiadwala Market, Poddar Road, Malad (East), Mumbai-400097, appointed by the Board of **SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED** ("The Company") as the Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 28th Annual General Meeting (**"AGM"**) held ***through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")*** on Wednesday, September 24, 2025 at 11:30 a.m. (IST) pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I submit report as under:

a) The AGM is held in compliance with the MCA General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively ("MCA Circulars") (hereinafter collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI circulars") regarding holding of the AGM through Video Conferencing (VC) / Other Audi-Visual Means (OAVM), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with the Annual Report 2024-25 has been sent on

September 01, 2025 only through electronic mode to those Members whose e-mail addresses are registered with the **Company, RTA or CDSL / NSDL ("Depositories")**

b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-Voting (which includes remote e-Voting and the electronic voting, provided at the AGM) to the Members on the resolutions proposed in the Notice calling the 28th AGM of the Company was the responsibility of the Management. My responsibility as a scrutiniser was to ensure that the voting process is conducted in a fair and transparent manner and ***render a consolidated scrutiniser's report on the voting to the Chairman*** on the resolutions.

c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by KFintech Technologies Limited (KFintech).

d) The Members of the Company as on the "cut-off" date i.e. Wednesday, September 17, 2025 were entitled to vote on the resolution ***no's 1 to 5 as set out in the notice of AGM***.

e) The remote e-voting period commenced on Friday, September 19, 2025 at 09:00 a.m. (IST) and concluded on Tuesday, September 23, 2025 at 5:00 p.m. (IST) and the remote e-Voting portal was blocked thereafter.

f) At the 28th AGM of the Company held on Wednesday, September 24, 2025, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.

g) After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Wednesday, September 24, 2025 around 12:05 p.m. in the presence of two witnesses who are not in the employment of the Company.

h) ***I hereby submit a consolidated scrutiniser's report pursuant to rule 20(4)(xii)*** of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 28th AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system by KFintech.

i) The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

1. RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION

Adoption of IND AS compliant Financial Statements (Standalone & Consolidated):

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	161	50041780	99.9999
Electronic voting at the AGM	3	34	0.0000
TOTAL	**164**	**50041814**	**99.9999**

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	7	28	0.0001
Electronic voting at the AGM	0	0	0
TOTAL	**7**	**28**	**0.0001**

(iii) **Invalid Votes:**

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	**0**	**0**

2. **RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION**

Re-appointment of Director retiring by rotation:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	160	50041777	99.9998
Electronic voting at the AGM	3	34	0.0000
TOTAL	**163**	**50041811**	**99.9998**

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	10	88	0.0002
Electronic voting at the AGM	0	0	0
TOTAL	**10**	**88**	**0.0002**

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	**0**	**0**

3. RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION

Appointment of Secretarial Auditor:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	161	50041780	99.9999
Electronic voting at the AGM	3	34	0
TOTAL	**164**	**50041814**	**99.9999**

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	67	0.0001
Electronic voting at the AGM	0	0	0
TOTAL	**8**	**67**	**0.0001**

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	**0**	**0**

4. RESOLUTION NO. 4 AS AN ORDINARY RESOLUTION

Approval of Material Related Party Transactions:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	159*	41777	99.7089
Electronic voting at the AGM	3	34	0.0811
TOTAL	**162**	**41811**	**99.7900**

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	10	88	0.2100
Electronic voting at the AGM	0	0	0
TOTAL	**10**	**88**	**0.2100**

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	**0**	**0**

**Note: 1 member belonging to the Promoter Group, holding an aggregate of 5,00,00,000 votes, who had participated in the remote e-voting process, has been excluded from the voting results in accordance with the applicable provisions.*

5. **RESOLUTION NO. 5 AS A SPECIAL RESOLUTION**

Alteration of Articles of Association:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	157	50041759	99.9998
Electronic voting at the AGM	3	34	0
TOTAL	**160**	**50041793**	**99.9998**

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	106	0.0002
Electronic voting at the AGM	0	0	0
TOTAL	**13**	**106**	**0.0002**

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	**0**	**0**

Based on the foregoing, the Resolution No. (s) 1 to 5 have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 28th Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

For DM & Associates Company Secretaries LLP
Company Secretaries

SAVYASACHI SUSHIL JOSHI
Digitally signed by SAVYASACHI SUSHIL JOSHI
Date: 2025.09.24 19:09:30 +05'30'

Savyasachi Joshi
Partner
M. No. 12752
COP NO. 15666
UDIN: F012752G001325393
Place: Mumbai
Date: September 24, 2025

For Swan Defence and Heavy Industries Limited

NIKHIL VASANTLAL MERCHANT
Digitally signed by NIKHIL VASANTLAL MERCHANT
Date: 2025.09.24 19:05:40 +05'30'

Nikhil V. Merchant
Chairman & Managing Director

Place: Mumbai
Date: September 24, 2025