



SDHIL/SE/52/2025-26

24th February, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code : 533107	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol : SWANDEF
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Dear Sir/Madam,

Sub: Press Release

Please find enclosed a copy of the press release, the contents of which are self-explanatory.

We request you to kindly take the same on record.

Yours faithfully,

For Swan Defence and Heavy Industries Limited
[formerly known as Reliance Naval and Engineering Limited]

Priti P. Dave
Company Secretary & Compliance Officer
ACS:- 19469

Enclosed as above

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED
(Formerly known as Reliance Naval and Engineering Limited)

Registered Office: Pipavav Port, Post Uchhaiya, Via-Rajula, Dist. Amreli - 365 560, Gujarat
Corporate Office: Vakils House, 1st Floor, Shri Shivsagar Ramgulum Marg, Ballard Estate, Mumbai - 400 001
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Photo Caption: Two of the hulls docked at SDHI.

SDHI to complete 5 offshore support vessels for San Maritime

The hulls were acquired by SDHI as a part of the acquisition of Pipavav Shipyard

Mumbai, February 24, 2026: Swan Defence and Heavy Industries Limited (SDHI), will complete five (5) Offshore Support Vessels (OSVs) for Kakinada based San Maritime India Pvt. Ltd. San Maritime has begun the docking of the vessels at SDHI's shipyard in Pipavav for completion under IR Class and subsequently cater to the demands of the offshore industry.

The completion of these five OSVs of San Maritime will strengthen Indian-flag tonnage & offshore capability; create maritime jobs, reinforcing the Government of India's vision of advancing indigenous self-reliant shipbuilding through targeted financial assistance and incentive schemes. The commencement of the project will support local vendors & service providers of the shipbuilding ecosystem.

The hulls were acquired by SDHI as a part of the acquisition plan of Reliance Naval and Engineering Limited (RNEL) through NCLT. The hulls were subsequently acquired by San Maritime from SDHI. While the construction of the vessels originally started during the previous regime, the revived shipyard will complete the vessels, highlighting the operational readiness and executional capabilities under the new leadership.

Located on the west coast of India, the shipyard offers unmatched shipbuilding capabilities including the country's largest dry dock (662m x 65m), wet basin (340m x 60m) and 1.2km dedicated waterfront for berthing, docking, and launching of vessels.

About Swan Defence and Heavy Industries Limited

Swan Defence and Heavy Industries Limited (SDHI), formerly known as Reliance Naval and Engineering Limited, is a leading shipbuilding and heavy fabrication company in India. Strategically located on the west coast of India, the shipyard operates the country's largest dry dock (662m x 65m) and has an impressive fabrication capacity of 164,000 tons per annum – providing an unmatched advantage in fulfilling India's maritime and industrial ambitions. SDHI is committed to innovation, excellence, safety, and sustainability.

Website: <https://sdhi.co.in/>

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