

# SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Uchhaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat  
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

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SDHI/SE/53/2024-25

January 20, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code : 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol : SWANDEF**

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 (12) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Pursuant to Regulation 30 (12), we would like to inform you that the Company has made a representation with the stock exchanges regarding the price discovery mechanism process which was implemented during the special pre-opening session today (i.e. Monday; January 20, 2025).

The shareholders / investors of the Company were unable to place orders or sell shares beyond the circuit limit of Rs. 1.5 to Rs. 15 during the special pre-opening session. However, as per notice dated January 16, 2025, it was informed to the public that, the shares of the Company would be part of special pre-open session for IPO and other category of scrips as per the provision contained in the SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012 on January 20, 2025 where no price bands were to be applied. This discrepancy has had a material impact on the price of the Company's shares.

The Company is currently taking appropriate corrective actions to address the situation.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Swan Defence and Heavy Industries Limited**  
(Formerly known as Reliance Naval and Engineering Limited)

**Paresh V. Merchant**  
**Director**  
**DIN - 00660027**