

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Uchhaiya, Via - Rajula, District, Amreli, Gujarat - 365 560

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SDHIL/SE/26/2025-26

September 20, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : SWANDEF

Dear Sir, Madam,

Subject: Press Release

Please find enclosed a copy of the press release the contents of which are self-explanatory.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Swan Defence and Heavy Industries Limited

[formerly known as Reliance Naval and Engineering Limited]

Vivek P. Merchant

Director

DIN: 06389079

Enclosed as above

SDHI and GMB ink landmark ₹4,250 crore MoU for a mega boost to India's Shipbuilding Sector

- ₹3,500 crore to be infused to expand capacity and upgrade shipyard infrastructure.
- 200-acre Maritime Cluster to be developed at SDHI shipyard with a ₹550 crore investment to boost indigenous shipbuilding and ancillary industries.
- Shipyard to build a state-of-the-art Centre of Excellence (CoE) with ₹200 crore investment to train over 1,000 youth annually and support R&D.

Mumbai, September 20th, 2025: Swan Defence and Heavy Industries Limited (SDHI), India's largest shipbuilding and heavy fabrication company, has signed a landmark Memorandum of Understanding (MoU) with the Gujarat Maritime Board (GMB) for a strategic investment of ₹4250 crore. The partnership is set to modernize shipyard infrastructure, strengthen domestic supply chains and build a sustainable talent pipeline for India's maritime industry.

This significant investment is a testament of SDHI's commitment toward India's maritime ambition. The ₹4250 crore investment will be deployed across three key projects at the shipyard in Pipavav Port, Gujarat, that is home to India's largest dry dock, with capacity to build vessels up to 400,000 DWT.

The partnership will **infuse ₹3500 crore for capacity expansion at the shipyard**, including slipway, jetties, additional cranes, block fabrication, and dredging. This will enhance the shipyard's capacity to meet global as well as Indian shipbuilding demand.

A **₹200 crore world-class Centre of Excellence (CoE) for Maritime** will come up at the shipyard to deliver **a certified, industry-ready workforce of over 1,000 youth annually**. The CoE will be equipped with state-of-the-art smart classrooms, specialized labs, advanced simulators, and design software systems to enable innovation in ship design, shipbuilding, and retrofits.

SDHI will also develop a **200-acre Maritime Cluster within the shipyard** for an investment of ₹550 crores. The cluster will serve as a maritime hub for ancillary industries, suppliers, and support services to foster innovation, improve efficiency, boost local economy, and strengthen global trade.

Commenting on this partnership, **Rear Admiral Vipin Kumar Saxena (retd.), CEO, Swan Defence and Heavy Industries, said** "We are honoured to partner with the Gujarat Maritime Board on this landmark collaboration. By investing in infrastructure, capacity, and skill development we will add world-class capabilities that accelerate India's shipbuilding ecosystem. SDHI is laying the foundation for a new era of growth and cementing our nation's place on the global maritime map for decades to come."

This strategic collaboration between SDHI and GMB aligns with the Maritime Amrit Kaal Vision 2047, ushering in a new era of growth, innovation, and global leadership for the Indian shipbuilding ecosystem.

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About Swan Defence and Heavy Industries

Swan Defence and Heavy Industries Limited (SDHI), formerly known as Reliance Naval and Engineering Limited, is a leading shipbuilding and heavy fabrication company in India. Strategically located on the west coast of India, the shipyard operates the country's largest dry dock (662m x 65m) and has an impressive fabrication capacity of 144,000 tons per annum – providing an unmatched advantage in fulfilling India's maritime and industrial ambitions. SDHI is committed to innovation, excellence, safety, and sustainability.

Website: <https://sdhi.co.in/>

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