



SDHIL/SE/51/2025-26

20th February, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code : 533107	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol : SWANDEF
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Dear Sir/Madam,

Sub : Resignation of Independent Director
Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to captioned subject, this is to inform that Mr. Ashishkumar Bairagra (DIN: 00049591), has tendered his resignation from the position of Independent Director with effect from today, i.e., 20/02/2026.

Mr. Ashishkumar Bairagra (DIN: 00049591), has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

In connection with the above, it is hereby confirmed that Mr. Ashishkumar Bairagra (the resigning Director) doesn't hold Directorship in any Listed Entity.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure A.

Please take the above in your records.

Yours faithfully,

For Swan Defence and Heavy Industries Limited
[formerly known as Reliance Naval and Engineering Limited]

Priti P. Dave
Company Secretary & Compliance Officer
ACS:- 19469

Enclosed as above

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED
(Formerly known as Reliance Naval and Engineering Limited)

Registered Office: Pipavav Port, Post Uchhaiya, Via-Rajula, Dist. Amreli - 365 560, Gujarat

Corporate Office: Vakils House, 1st Floor, Shri Shivsagar Ramgulum Marg, Ballard Estate, Mumbai - 400 001

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Annexure A

Resignation of Mr. Ashishkumar Bairagra (DIN: 00049591) as an Independent Director of the Company

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Ashishkumar Bairagra (DIN: 00049591) has tendered his resignation as Independent Director of Company due to personal difficulty at this point in time.
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	20 th February, 2026
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Ashishkumar Bairagra (DIN: 00049591) has confirmed that there are no other material reasons for his resignation other than the one mentioned in his resignation letter dated 20 th February, 2026.

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20/02/2026

From,
Ashishkumar Bairagra
44, Sadhana Building,
B Road, Churchgate,
Mumbai – 400020

To,
The Board of Directors
Swan Defence and Heavy Industries Limited
Pipavav Port,
Post - Ucchhaiya, Via - Rajula, District - Amreli,
Gujarat – 365560

Sub: Resignation from Directorship of Swan Defence and Heavy Industries Limited

Due to personal difficulty at this point in time, I hereby tender my resignation from the directorship of Swan Defence and Heavy Industries Limited with immediate effect.

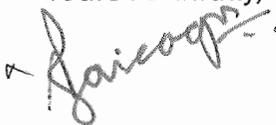
I take this opportunity to thank all the members of the Board of Directors of the Company for extending their cooperation during my tenure as an Independent Director of the Company.

Also, I would like to confirm that there is no other material reason for my resignation other than mentioned above.

You are requested to accept my resignation and inform the exchanges about the same.

Kindly acknowledge the receipt.

Thanking You.
Yours Faithfully,



(Ashishkumar Bairagra)