



SDHIL/SE/15/2026-27

19th May, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code : 533107	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol : SWANDEF
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Dear Sir/Madam,

Sub: Voting Results of Postal Ballot through Remote e-Voting

This has reference to our earlier letter dated 16th April, 2026, wherein, we have submitted the Postal Ballot Notice seeking approval of the Members of the Swan Defence and Heavy Industries Limited (the “Company”) through remote e-Voting, with respect to the following business item:

Sr. No.	Resolution	Resolution Type
1	Appointment of Mr. Jayaramakrishnan Kannan (DIN: 06551104) as Non-Executive Independent Director of the Company	Special Resolution

The remote e-Voting process had concluded on 19th May, 2026, at 05.00 P.M. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the scrutinizer, we would like to inform that the resolution as set out in the Notice has been passed by the Members with requisite majority on the last date specified for the e-Voting, i.e., on 19th May, 2026.

Accordingly, we have enclosed herewith following:

1. Voting Results of the said Postal Ballot activity through remote e-Voting, in relation to the aforesaid business, as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
2. Scrutinizer’s Report dated 19th May, 2026 on remote e-Voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED
(Formerly known as Reliance Naval and Engineering Limited)

Registered Office: Pipavav Port, Post Uchhaiya, Via-Rajula, Dist. Amreli - 365 560, Gujarat

Corporate Office: Vakils House, 1st Floor, Shri Shivsagar Ramgulum Marg, Ballard Estate, Mumbai - 400 001

+91 22 4058 7300 | info@swan.co.in | www.sdhi.co.in | CIN - L35110GJ1997PLC033193



The aforementioned voting results and Scrutinizer's Report are also made available on the website of the Company at <https://www.sdhi.co.in> and on the website of KFin Technologies Limited <https://evoting.kfintech.com>.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For Swan Defence and Heavy Industries Limited

[formerly known as Reliance Naval and Engineering Limited]

Priti P. Dave

Company Secretary & Compliance Officer

ACS:- 19469

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General information about company	
Scrip code	533107
NSE Symbol	SWANDEF
MSEI Symbol	NOTLISTED
ISIN	INE542F01020
Name of the company	Swan Defence And Heavy Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-05-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Jignesh M Pandya
Firms Name	Ms Jignesh Pandya & Co.
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	31-03-2026
Date of Issuance of Report to the company	19-05-2026

Voting results	
Record date	10-04-2026
Total number of shareholders on record date	89506
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jayaramakrishnan Kannan (DIN: 06551104) as Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47361253	47361253	100	47361253	0	100
Public-Institutions	E-Voting	1451776	875763	60.3236	875763	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1451776	875763	60.3236	875763	0	100
Public- Non Institutions	E-Voting	3869121	29154	0.7535	27582	1572	94.6079	5.3921
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3869121	29154	0.7535	27582	1572	94.6079
Total		52682150	48266170	91.6177	48264598	1572	99.9967	0.0033
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

May 19, 2026

To
The Chairman,
Swan Defence and Heavy Industries Limited,
(formerly known as Reliance Naval and Engineering Limited)
Mumbai,

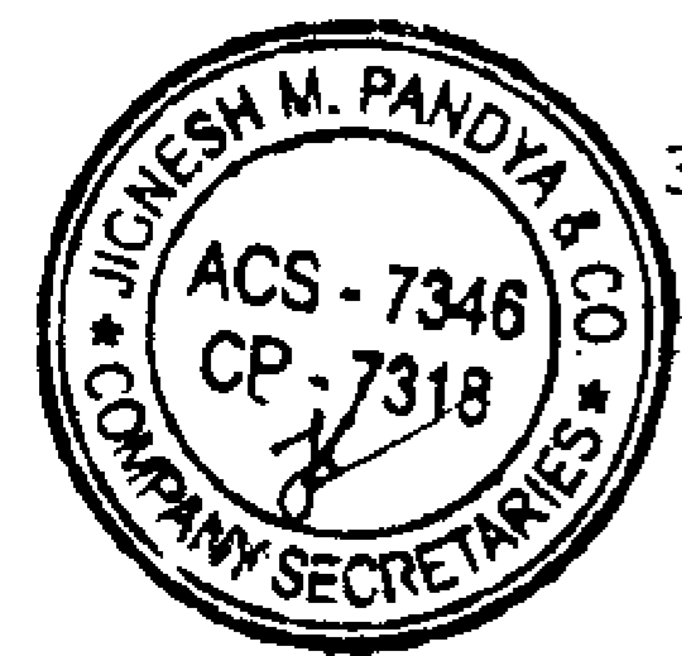
Dear Sir,

Report of the Scrutinizer in respect of the votes cast through e-voting on the resolution mentioned in the Notice of Postal Ballot of the Shareholders of the Swan Defence and Heavy Industries Limited, (formerly known as Reliance Naval and Engineering Limited) on March 31, 2026

I, Jignesh M. Pandya, Practising Company Secretary, having office at 205, Shashi Co- Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103, being appointed as the Scrutinizer by the Board of Directors of Swan Defence and Heavy Industries Limited, (formerly known as Reliance Naval and Engineering Limited) (company) vide resolution dated March 31, 2026, for the purpose of scrutinizing e-voting via postal ballot process in a fair and transparent manner in respect of the below mentioned resolution proposed to be passed through Postal Ballot via remote Electronic voting ("e-voting") of the Equity shareholders of Swan Defence and Heavy Industries Limited, (formerly known as Reliance Naval and Engineering Limited) on Tuesday, May 19, 2026 through Postal Ballot via remote Electronic voting ("e-voting"), for scrutinizing voting on the bellow mentioned resolution thereat, submit my report as under:

In respect of votes cast through remote e-voting facility:

1. As per the General Circular nos. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17 /2020 dated April 13, 2020, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means ('remote e-voting') only, the Company had sent the Notice on Thursday, April 16, 2026 through electronic mode only to those members whose e-mail addresses were registered with the Company/ Depository Participants and whose names were recorded in the Register of Members/ Beneficial owners of the Company as on the Cut-off date i.e. Friday, April 10, 2026 ('Cut-off date').
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes were not dispatched to the Members. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Company has engaged KFin Technologies Limited ("KFin"), as the service provider for extending the facility of remote e-voting to the members of the Company.





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Company Secretaries

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4. In accordance with the Notice of the Postal Ballot dated March 31, 2026 sent to the shareholders, the remote e-voting opened at 9.00 a.m. on Monday, April 20, 2026 and remained open upto 5.00 p.m. on Tuesday, May 19, 2026.
5. The shareholders holding shares as on April, 10, 2026, cutoff date, were entitled to vote on the resolution stated in the Notice of the Postal Ballot of the Company.
6. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations in respect of the resolution contained in the Notice as well as to ensure a secured framework and robustness of electronic voting system.
7. My responsibility as scrutinizer for e-voting process is restricted to make the Scrutinizer's Report of the votes cast in "**Favour**" or "**Against**" by the members in respect of the resolution contained in the Notice. My Report is based on verification of data and reports generated from the e-voting system provided by KFin Technologies Limited ("**KFin**"), (the Agency authorized under the Rules engaged by the Company to provide e-voting facility) and papers/ documents furnished to me electronically till the time fixed for closing of the remote e-voting process i.e., till **Tuesday, May 19, 2026, at 05:00 P.M.**
8. The votes were unblocked at 5.30 p.m. on Tuesday, May 19, 2026 in the presence of Two persons who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
9. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of KFin Technologies Limited ("**KFIN**") (<https://evoting.kfintech.com>.)

The results of the votes cast through remote e-voting are as under:

a) Resolution -1: Special Resolution

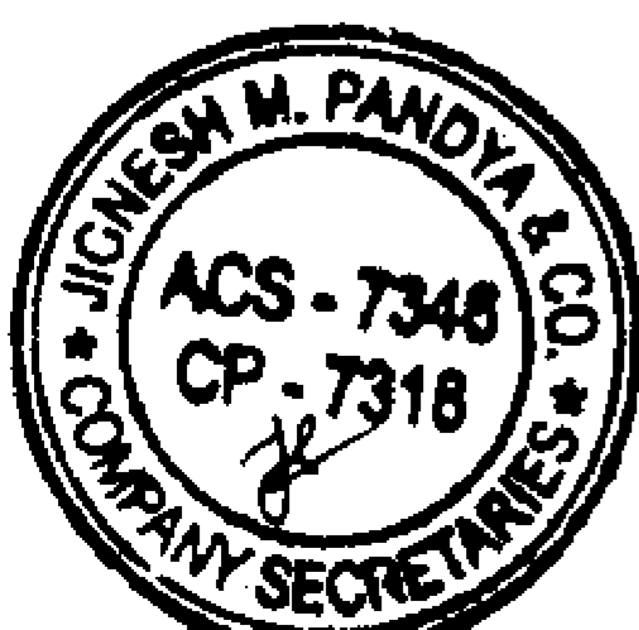
Appointment of Mr. Jayaramakrishnan Kannan (DIN: 06551104) as Non-Executive Independent Director of the Company.

(i) Voted **in favour** of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	246	48264598	99.9967

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	15	1572	0.0033





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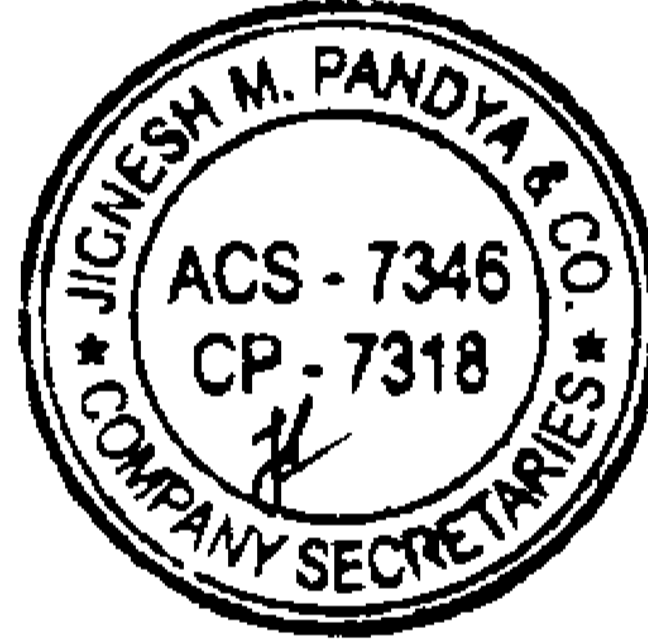
10. In view of the aforesaid voting details, I hereby state that the resolution for Item No. 1 as set out in the Notice of the Postal Ballot have been passed with requisite majority.

11. All relevant records of votes through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the said meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

Place: Mumbai
Date : May 19, 2026
UDIN: **A007346H000409000**



For **JIGNESH M PANDYA & CO.,**
Company Secretaries

Jignesh M. Pandya

Proprietor

ACS - 7346, CP - 7318
P.R. No. 2727/2022

Witnesses:

1) Mr. Krishna Yadav

Krishna L. Yadav

2) Mr. Aditya Pandya

A. J. Pandya