

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Ucchhaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat

CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

SDHI/SE/63/2024-25

March 05, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra [E], Mumbai – 400051

NSE Symbol : SWANDEF

Dear Sir, Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India
[Listing Obligations and Disclosure Requirements] Regulations, 2015**

Please find enclosed the disclosure as ‘**Annexure A**,’ pursuant to Regulation 30 and Para A [20] of Part A of Schedule III of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015, as amended, read with the SEBI Master Circular dated November 11, 2024, and the SEBI Circular dated December 31, 2024, on the subject.

Request you to take the same on record.

Thank you.

Yours truly,

For Swan Defence and Heavy Industries Limited

[formerly known as Reliance Naval and Engineering Limited]

Digitally signed by VISHANT NARAYAN

SHETTY

Date: 2025.03.05 11:53:30 +05'30'

Vishant Shetty

Company Secretary

Enclosed as above

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Annexure A

Particulars	Remarks
Name of the authority	Assistant Commissioner of Income Tax, TDS Circle 2(1) Mumbai
Nature and details of the action(s) taken or order(s) passed	An order under Section 201(1)/201(1A) of the Income Tax Act, 1961, was passed for the financial year 2018-19, pursuant to which a notice was issued demanding unpaid TDS of Rs 1,48,35,076 along with interest of Rs 1,48,35,076, aggregating to Rs 2,96,70,152.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Orders and Demand notice were received on March 04, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	For F.Y.2018-19, TDS amounting to Rs.1,48,35,076/- not deposited as per Tax Audit report for the said year accordingly Interest payable u/s 201(1A) @1.5% restricted to amount of not deposited TDS i.e. 1,48,35,076/- thus total demand is Rs. 2,96,70,152/-
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company was admitted for Corporate Insolvency Resolution Process (CIRP) on January 15, 2020 as per Insolvency and Bankruptcy Code (IBC), 2016. The demand pertains to the financial year 2018-19, which is pre CIRP period. All demands in respect of the period prior to January 15, 2020 are to be dealt with as per IBC provisions and as per resolution plan approved by National Company Law Tribunal (NCLT) by their order dated December 23, 2022. All liabilities for period prior to January 15, 2020, which are not part of approved resolution plan are not payable and stand extinguished. Thus, the Company will file an appeal/writ against this order and expects a favorable outcome, resulting in the quashing of the demand. There is no material impact on the Company's financials, operations, or other activities.