SWAN
DEFENCE AND
HEAVY INDUSTRIES

SDHIL/SE/57/2026-27

2nd September, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code : 533107

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : SWANDEF

Subject: Submission of the Summary of the Proceedings and Voting Results of the 29th Annual General Meeting of Swan Defence and Heavy Industries Limited.

The 29th Annual General Meeting ("**AGM**") of Swan Defence and Heavy Industries Limited ("**Company**") was held on Wednesday, 2nd September, 2026, at 11:30 AM (IST). The AGM was conducted through Video Conferencing / Other Audio-Visual Means to transact the business as stated in the Notice dated 27th May, 2026, convening the AGM.

In this regard, please find enclosed the following: -

1. Summary of the proceedings of the AGM of the Company – **Annexure A**
2. Voting results of Remote e-Voting conducted prior to the AGM and during the AGM, in relation to the business transacted at the AGM - **Annexure B**
3. The Scrutinizer's Report dated 2nd September, 2026, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended - **Annexure C**

The AGM concluded at 12:39 PM (IST).

The voting results along with the Scrutinizer's Report will be made available on the website of the Company at www.sdhi.co.in as well as on the website of the NSDL at https://www.evoting.nsdl.com/.

These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44 (3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

For **Swan Defence and Heavy Industries Limited**
[formerly known as Reliance Naval and Engineering Limited]

Priti P Dave
Digitally signed by Priti P Dave
Date: 2026.09.02 21:01:34 +05'30'

Priti P. Dave
Company Secretary & Compliance Officer
ACS:- 19469

Enclosed as above.

Annexure-A

Summary of the Proceedings of the 29th Annual General Meeting

The 29th Annual General Meeting ("AGM / Meeting") of the Members of Swan Defence and Heavy Industries Limited ("SDHI / Company") was held today i.e., on Wednesday, 2nd September, 2026, at 11:30 AM (IST), through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The summary of proceedings at the said AGM were as under:

1. Mr. Nikhil Merchant, Chairman and Managing Director ("CMD") of the Company, chaired the AGM and welcomed the shareholders, Directors, Statutory & Secretarial Auditors, who were present.

2. National Securities Depository Limited ("NSDL") confirmed that 50 shareholders were present online, hence, the requirement of Quorum stood complied with.

3. On requisite number of shareholders required for the quorum being present, the CMD called the meeting to order.

4. Members were narrated about the e-Voting facility and were informed that those members who had not cast their votes through Remote e-Voting and were present online, could cast their votes during the continuance of the AGM through the e-Voting facility and also till 15 Minutes after conclusion of the AGM.

5. The CMD informed that Company has received Board Resolution under Section 113 of Companies Act, 2013 from 1 (one) Corporate member, holding 4,73,61,253 Equity shares, which is 89.90% of the Company's total Equity Share Capital, authorising its representative to attend the meeting.

6. He, thereafter, with permission of the members, took the Notice, along with Explanatory Statement, Statutory Auditors' Reports and Secretarial Auditors' Report, along with Annexures, as read.

7. Before taking Agenda items, NSDL was requested to allow speaker shareholders to speak. Out of 8 speakers registered, 7 (seven) shareholder spoke and asked about certain up-dations/clarifications/queries with regard to annual accounts and future road map of the business.

8. Mr. Jignesh Shah, Chief Financial Officer and RAdm (Retd.) Vipin Kumar Saxena, Chief Executive Officer replied / briefed on the annual accounts and future business plans of the Company respectively.

9. Thereafter, following Agenda items were moved individually:

i. Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon, as an Ordinary Resolution.

ii. Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Report of Auditors thereon, as an Ordinary Resolution.

iii. Re-appointment of Mr. Vivek Merchant (DIN: 06389079) as a Director, retiring by rotation, as an Ordinary Resolution.

iv. Re-appointment of Mr. Bhavik Merchant (DIN: 06389064) as a Director, retiring by rotation, as an Ordinary Resolution.

v. Approval of Fund Raising by way of Issuance of Securities through Qualified Institutions Placement, Debt Issue, Preferential Issue, etc., as a Special Resolution.

vi. Approval of Material Related Party Transactions of the Company, as an Ordinary Resolution.

vii. Approval of giving loans or guarantee or providing security under Section 185 of the Companies Act, 2013, as a Special Resolution.

viii. Approval of making investments, giving loans, guarantees and securities in excess of the limits specified under Section 186 of the Companies Act, 2013, as a Special Resolution.

10. The CMD informed that the Company had appointed Mr. Jignesh Pandya, Practicing Company Secretary (CP No. 7346) of M/s. Jignesh M. Pandya & Co., as the Scrutinizer for the entire process of e-Voting, who will submit his Report on the results of the e-Voting within 2 days from today, based on which, he will declare the results of the e-Voting.

11. The CMD informed that those members who had still not cast their votes, could cast their votes through the e-Voting facility, which would be available for 15 Minutes after conclusion of the AGM.

12. Mr. Paresh Merchant, Director of the Company, proposed a vote of thanks to the Chairman.

13. The online e-Voting facility remained open for 15 minutes thereafter and meeting concluded at 12:39 P.M.

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Annexure - B

General information about company	
Scrip code	533107
NSE Symbol	SWANDEF
MSEI Symbol	NOTLISTED
ISIN	INE542F01020
Name of the company	Swan Defence and Heavy Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-09-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:39 PM

Scrutinizer Details	
Name of the Scrutinizer	Jignesh M Pandya
Firms Name	Ms Jignesh Pandya & Co.
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	27-05-2026
Date of Issuance of Report to the company	02-09-2026

Voting results	
Record date	26-08-2026
Total number of shareholders on record date	83786
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	49
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public- Institutions	E-Voting	1225815	878823	71.693	878823	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	878823	0	100	0
Public- Non Institutions	E-Voting	4095082	84540	2.0644	84493	47	99.9444	0.0556
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84540	2.0644	84493	47	99.9444	0.0556
	Total	52682150	48324616	91.7286	48324569	47	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Report of Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public- Institutions	E-Voting	1225815	878823	71.693	878823	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	878823	0	100	0
Public- Non Institutions	E-Voting	4095082	84540	2.0644	84493	47	99.9444	0.0556
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84540	2.0644	84493	47	99.9444	0.0556
Total		52682150	48324616	91.7286	48324569	47	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Vivek Merchant (DIN: 06389079) as a Director, retiring by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public- Institutions	E-Voting	1225815	878823	71.693	878823	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	878823	0	100	0
Public- Non Institutions	E-Voting	4095082	84543	2.0645	84464	79	99.9066	0.0934
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84543	2.0645	84464	79	99.9066	0.0934
Total		52682150	48324619	91.7286	48324540	79	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Bhavik Merchant (DIN: 06389064) as a Director, retiring by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public-Institutions	E-Voting	1225815	878823	71.693	878823	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	878823	0	100	0
Public- Non Institutions	E-Voting	4095082	84535	2.0643	84464	71	99.916	0.084
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84535	2.0643	84464	71	99.916	0.084
	Total	52682150	48324611	91.7286	48324540	71	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Fund Raising by way of Issuance of Securities through Qualified Institutions Placement, Debt Issue, Preferential Issue, etc.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public- Institutions	E-Voting	1225815	878823	71.693	878823	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	878823	0	100	0
Public- Non Institutions	E-Voting	4095082	84530	2.0642	84465	65	99.9231	0.0769
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84530	2.0642	84465	65	99.9231	0.0769
Total		52682150	48324606	91.7286	48324541	65	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	0	0	0	0	0	0
Public- Institutions	E-Voting	1225815	878823	71.693	660982	217841	75.2122	24.7878
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	660982	217841	75.2122	24.7878
Public- Non Institutions	E-Voting	4095082	84530	2.0642	84462	68	99.9196	0.0804
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84530	2.0642	84462	68	99.9196	0.0804
Total		52682150	963353	1.8286	745444	217909	77.3802	22.6198
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	47361253
Public Insitutions	0
Public - Non Insitutions	0

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of giving loans or guarantee or providing security under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47361253	47361253	100	47361253	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47361253	47361253	100	47361253	0	100	0
Public- Institutions	E-Voting	1225815	878823	71.693	660982	217841	75.2122	24.7878
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1225815	878823	71.693	660982	217841	75.2122	24.7878
Public- Non Institutions	E-Voting	4095082	84530	2.0642	84452	78	99.9077	0.0923
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4095082	84530	2.0642	84452	78	99.9077	0.0923
Total		52682150	48324606	91.7286	48106687	217919	99.5491	0.4509
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<table>
<tr><th colspan="9">Resolution(8)</th></tr>
<tr><td colspan="3">Resolution required: (Ordinary / Special)</td><td colspan="6">Special</td></tr>
<tr><td colspan="3">Whether promoter/promoter group are interested in the agenda/resolution?</td><td colspan="6">No</td></tr>
<tr><td colspan="3">Description of resolution considered</td><td colspan="6">Approval of making investments, giving loans, guarantees and securities in excess of the limits specified under Section 186 of the Companies Act, 2013</td></tr>
<tr><td>Category</td><td>Mode of voting</td><td>No. of shares held</td><td>No. of votes polled</td><td>% of Votes polled on outstanding shares</td><td>No. of votes – in favour</td><td>No. of votes – against</td><td>% of votes in favour on votes polled</td><td>% of Votes against on votes polled</td></tr>
<tr><td colspan="2"></td><td>(1)</td><td>(2)</td><td>(3)=[(2)/(1)]*100</td><td>(4)</td><td>(5)</td><td>(6)= [(4)/(2)]*100</td><td>(7)= [(5)/(2)]*100</td></tr>
<tr><td rowspan="4">Promoter and Promoter Group</td><td>E-Voting</td><td rowspan="3">47361253</td><td>47361253</td><td>100</td><td>47361253</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>47361253</td><td>47361253</td><td>100</td><td>47361253</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td rowspan="4">Public- Institutions</td><td>E-Voting</td><td rowspan="3">1225815</td><td>878823</td><td>71.693</td><td>660982</td><td>217841</td><td>75.2122</td><td>24.7878</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>1225815</td><td>878823</td><td>71.693</td><td>660982</td><td>217841</td><td>75.2122</td><td>24.7878</td></tr>
<tr><td rowspan="4">Public- Non Institutions</td><td>E-Voting</td><td rowspan="3">4095082</td><td>84530</td><td>2.0642</td><td>84445</td><td>85</td><td>99.8994</td><td>0.1006</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>4095082</td><td>84530</td><td>2.0642</td><td>84445</td><td>85</td><td>99.8994</td><td>0.1006</td></tr>
<tr><td colspan="2">Total</td><td>52682150</td><td>48324606</td><td>91.7286</td><td>48106680</td><td>217926</td><td>99.549</td><td>0.451</td></tr>
<tr><td colspan="7">Whether resolution is Pass or Not.</td><td colspan="2">Yes</td></tr>
<tr><td colspan="7">Disclosure of notes on resolution</td><td colspan="2"></td></tr>
</table>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Annexure - C

Jignesh M. Pandya
B.Com., A.C.S., LL.B.

Mob.: +91 981906506[illegible]
E-mail: jigneshpandyacs@gmail.com
jigneshpandyacs@yahoo.co.in

JIGNESH M. PANDYA & CO.
Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

Consolidated Scrutinizer's Report of Remote E-Voting and Voting at the AGM

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MGT-13

[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Swan Defence and Heavy Industries Limited (formerly known as Reliance Naval and Engineering Limited)
Gujarat

Dear Sir,

Consolidated Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting at the meeting on the resolutions mentioned in the Notice of the 29th Annual General Meeting of the Equity Shareholders of Swan Defence and Heavy Industries Limited (formerly known as Reliance Naval and Engineering Limited) held on Wednesday, 2nd September, 2026, at 11.30 AM through video conferencing ('VC') / other audio-visual means ('OA VM').

I, **Jignesh M. Pandya,** Practicing Company Secretary, having office at 205, Shashi Co- Op. HSG Soc, Devidas Road, Borivali (West), Mumbai 400 103 being appointed as the Scrutinizer by the Board of Directors of Swan Defence and Heavy Industries Limited (formerly known as Reliance Naval and Engineering Limited) (Company) at its meeting held on 27th May, 2026 to conduct the remote e-voting process (conducted before as well as during the AGM) in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting ('AGM') of Swan Defence and Heavy Industries Limited (formerly known as Reliance Naval and Engineering Limited) held today i.e. Wednesday, 02nd September, 2026 at 11.30 a.m. (IST) through VC/ OAVM

The notice dated 27th May, 2026, convening the 29th AGM along with Annual Accounts for the FY 2025-2026, as confirmed by the Company was sent to the shareholders of the Company in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer

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Agent/Depositories/Depository Participants in compliance with the MCA General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as **MCA Circulars**) and Securities and Exchange Board of India (**SEBI) Circulars** dated_May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2022 October 7, 2023 and October 11, 2024, **(SEBI Circulars).**

In accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2014, the notice of AGM was published in Financial Express in English and Gujarati edition on 7th August, 2026.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company prior to the Meeting as well as during the Meeting.

The voting period for remote e-voting prior to the AGM commenced on Sunday, 30th August, 2026, at 9.00 a.m. (IST) and ended on Tuesday, 1st September, 2026, at 5.00 p.m. (IST) and National Securities Depository Limited ('NSDL') e-voting platform was disabled thereafter.

The Company had also provided an e-voting facility during the AGM to those shareholders who were present at the AGM through VC/OAVM and who had not cast their vote(s) earlier through remote e-voting.

The shareholders of the Company holding shares as on the "Cut Off date" of Wednesday, 26th August, 2026 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting process prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

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JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and e-voting during the AGM in respect of the said resolutions.

A. ORDINARY BUSINESS

a) RESOLUTION No. 1:
Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon - Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	92	48324568	99.9999
Voted At Meeting	1	1	0
Total	93	48324569	99.9999

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	6	47	0.0001
Voted At Meeting	0	0	0
Total	6	47	0.00001

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

b) RESOLUTION No. 2:
Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Report of Auditors thereon - Ordinary Resolution

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(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	92	48324568	99.9999
Voted At Meeting	1	1	0
Total	93	48324569	99.9999

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	6	47	0.0001
Voted At Meeting	0	0	0
Total	6	47	0.0001

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

c) RESOLUTION No. 3:
Re-appointment of Mr. Vivek Merchant (DIN: 06389079) as a Director, retiring by rotation – Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	87	48324539	99.9998
Voted At Meeting	1	1	0
Total	88	48324540	99.9998

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	12	79	0.0002
Voted At Meeting	0	0	0
Total	12	79	0.0002

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(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

d) RESOLUTION No. 4:
Re-appointment of Mr. Bhavik Merchant (DIN: 06389064) as a Director, retiring by rotation – Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	87	48324539	99.9999
Voted At Meeting	1	1	0
Total	88	48324540	99.9999

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	11	71	0.0001
Voted At Meeting	0	0	0
Total	11	71	0.0001

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

(B) SPECIAL BUSINESS

e) RESOLUTION No. 5:
Approval of Fund Raising by way of Issuance of Securities through Qualified Institutions Placement, Debt Issue, Preferential Issue, etc. – Special Resolution

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(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	90	48324540	99.9999
Voted At Meeting	1	1	0
Total	91	48324541	99.9999

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	7	65	0.0001
Voted At Meeting	0	0	0
Total	7	65	0.0001

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

f) RESOLUTION No. 6:
Approval of Material Related Party Transactions of the Company – Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	84	745443	77.3802
Voted At Meeting	1	1	0
Total	85	745444	77.3802

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	12	217909	22.6198
Voted At Meeting	0	0	0
Total	12	217909	22.6198

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(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	1	47361253
Voted At Meeting	0	0
Total	1	47361253

g) RESOLUTION No. 7:
Approval of giving loans or guarantee or providing security under Section 185 of the Companies Act, 2013 – Special Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	84	48106686	99.5491
Voted At Meeting	1	1	0
Total	85	48106687	99.5491

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	13	217919	0.4509
Voted At Meeting	0	0	0
Total	13	217919	0.4509

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

h) RESOLUTION No. 8:
Approval of making investments, giving loans, guarantees and securities in excess of the limits specified under Section 186 of the Companies Act, 2013 – Special Resolution

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(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	83	48106679	99.5490
Voted At Meeting	1	1	0
Total	84	48106680	99.5490

(ii) Votes against Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	14	217926	0.4510
Voted At Meeting	0	0	0
Total	14	217926	0.4510

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them
Remote E Voting	0	0
Voted At Meeting	0	0
Total	0	0

In view of the aforesaid voting details, I hereby state that the Resolution Item No. 1, 2, 3, 4, 5, 6, 7 and 8 as set out in the Notice of the 29th Annual General Meeting has been passed with requisite majority.

All relevant records of vote casted by electronically will remain in my custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,
Yours faithfully,

JIGNESH M. PANDYA & CO. ACS - 7346 CP - 7318 COMPANY SECRETARIES

For **JIGNESH M PANDYA & CO., Company Secretaries**

JPandya

Jignesh Pandya
Proprietor
ACS – 7346, CP -7318
Peer Review No: 2727/2022

Place : Mumbai
Date : 2nd September, 2026
UDIN: **A007346H001349368**

Witnesses:

1) Mr. Aditya Pandya : A. J. Pandya

2) Mr. Krishna Yadav : Krishna L. Yadav

NIKHIL VASANTLAL MERCHANT

Digitally signed by NIKHIL VASANTLAL MERCHANT
Date: 2026.09.02 21:02:24 +05'30'