



swan/nse/bse

Date: 27<sup>th</sup> January, 2026

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
Symbol: SWANCORP

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 503310

Sir / Madam,

Sub: Outcome of Board Meeting held on 27<sup>th</sup> January, 2026, pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 27<sup>th</sup> January, 2026, has

1. subject to the approval of the shareholders to be obtained by way of passing of an Ordinary Resolution through Postal Ballot, accorded its consent for material related party transaction with Swan Defence and Heavy Industries Limited (SDHI), a step down subsidiary to the extent of Rs. 3,500 crores (Rupees Three Thousand and Five Hundred Crores only). Prescribed details are provided in **Annexure A**.
2. Noted the resignation of Ms. Shanaya Munot (DIN: 08541838) as an Independent Director with effect from 15<sup>th</sup> December, 2025. Since disclosure with regard to the same in prescribed format was already furnished to the Stock Exchange on 15<sup>th</sup> December, 2025, hence no further disclosure is made by the Company in relation to the same.

The Board meeting commenced at 4:30 PM and concluded at 5:30 PM.

This is for your information and records.

Thanking you,

**For Swan Corp Limited**  
***(formerly Swan Energy Limited)***

**Saptarshi Ganguly**  
**Company Secretary**

Encl.: As above.

**SWAN CORP LIMITED** (Formerly Swan Energy Limited)



## Annexure A

Date of Notice	The date of the Postal Ballot Notice is 27 <sup>th</sup> January, 2026	
Prescribed details		
Agenda / Resolutions Proposed	Resolution to be passed	Manner of approval
Related Party Transaction with Swan Defence and Heavy Industries Limited (SDHI), a step down subsidiary to the extent of Rs. 3,500 crores (Rupees Three Thousand and Five Hundred Crores only) for sale, purchase or supply of goods or services or any other similar business transaction and providing / receiving of trade advances, fund based and non-fund-based support and providing / receiving of partial / full repayment thereof in relation to the said advances or support whether existing or otherwise, providing of investments in equity / debt / inter-corporate deposits, convertible / non-convertible instruments and giving of guarantee / security for any financial facility obtained / to be obtained by SDHI	The proposed resolution will be passed by way of an Ordinary Resolution.	Resolution will be passed through Remote e-Voting.

**SWAN CORP LIMITED** (Formerly Swan Energy Limited)