



# Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001  
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in  
CIN. L17100MH1909PLC000294

March 18, 2025

swan/nse/bse

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
Symbol: SWANENERGY

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 503310

Dear Sir / Madam,

**Subject: Voting Results of Postal Ballot through remote e-Voting**

This is further to our letter dated February 14, 2025 enclosing the Postal Ballot Notice dated February 14, 2025 (“**Notice**”), for seeking approval of the Members of the Company by way of remote e-voting only for passing of the following resolution:

Resolution No.	Resolution Type	Resolution
1.	Special Resolution	Appointment of Mr. Jayaramakrishnan Kannan (DIN:06551104) as an Independent Director of the Company.

The remote e-voting process concluded on March 17, 2025, at 05.00 P.M. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the scrutinizer, we would like to inform that the resolution as set out in the Notice has been passed by the Members with requisite majority.

Accordingly, we have enclosed herewith following:

1. Voting Results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid business, as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
2. Scrutinizer’s Report dated March 17, 2025 on remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.



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The aforementioned voting results and consolidated scrutinizer's report are also uploaded on the Company's website at <https://www.swan.co.in/> and on the website of NSDL.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Paresh V. Merchant)**  
**Executive Director**

*Enclosure: as above*

[Home](#)[Validate](#)[Import XML](#)

### General information about company

Scrip code	503310
NSE Symbol	SWANENERGY
MSEI Symbol	NOTLISTED
ISIN	INE665A01038
Name of the company	Swan Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-03-2025
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

### Scrutinizer Details

Name of the Scrutinizer	Mr. Jignesh M. Pandya
Firms Name	M/s. Jignesh M. Pandya & Co
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	14-02-2025
Date of Issuance of Report to the company	17-03-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	12-02-2025
Total number of shareholders on record date	143379
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jayaramakrishnan Kannan (DIN:06551104) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		169103000	99.9734	169103000	0	100.0000	0.0000
	Poll	169148000						
	Postal Ballot (if applicable)							
	<b>Total</b>	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
Public-Institutions	E-Voting		55379389	76.8512	54883604	495785	99.1047	0.8953
	Poll	72060495						
	Postal Ballot (if applicable)							
	<b>Total</b>	72060495	55379389	76.8512	54883604	495785	99.1047	0.8953
Public- Non Institutions	E-Voting		2001665	2.7705	1996850	4815	99.7595	0.2405
	Poll	72248391						
	Postal Ballot (if applicable)							
	<b>Total</b>	72248391	2001665	2.7705	1996850	4815	99.7595	0.2405
<b>Total</b>		313456886	226484054	72.2537	225983454	500600	99.7790	0.2210
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# **JIGNESH M. PANDYA & CO.**

## **Company Secretaries**

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

17<sup>th</sup> March, 2025

To  
The Chairman,  
Swan Energy Limited,  
Mumbai,

Dear Sir,

### **Report of the Scrutinizer in respect of the votes cast through e-voting on the resolution mentioned in the Notice of Meeting by Postal Ballot of the Equity Shareholders of the Swan Energy Limited on 17<sup>th</sup> March, 2025**

I, Jignesh M. Pandya, Practising Company Secretary, having office at 205, Shashi Co- Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103, being appointed as the Scrutinizer by the Board of Directors of Swan Energy Limited (company) at its meeting held on 14<sup>th</sup> February, 2025, for the purpose of scrutinizing e-voting process at the meeting by postal ballot in a fair and transparent manner in respect of the below mentioned resolution proposed at the Meeting by Postal Ballot of the Equity shareholders of Swan Energy Limited on Monday, 17<sup>th</sup> March, 2025 through Postal Ballot, for scrutinizing voting on the below mentioned resolutions thereat, submit my report as under:

#### In respect of votes cast through remote e-voting facility:

1. As per the General Circular No. 09/2024 dated September 19, 2024, read with general circular nos. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means ('remote e-voting') only, the Company had sent the Notice on Friday, February 14, 2025 through electronic mode only to those members whose e-mail addresses were registered with the Company/ Depository Participants and whose names were recorded in the Register of Members/ Beneficial owners of the Company as on the Cut-off date i.e. Wednesday, February 12, 2025 ('Cut-off date').
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes were not dispatched to the Members. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Company has engaged National Securities and Depository Limited ('NSDL'), as the service provider for extending the facility of remote e-voting to the members of the Company.
4. In accordance with the Notice of the Meeting by Postal Ballot dated 14<sup>th</sup> February, 2025 sent to the shareholders, the remote e-voting opened at 9.00 a.m. on Sunday, 16<sup>th</sup> February, 2025 and remained open upto 5.00 p.m. on Monday, 17<sup>th</sup> March, 2025.





# JIGNESH M. PANDYA & CO.

## Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

5. The equity shareholders holding shares as on 12<sup>th</sup> February, 2025, cutoff date, were entitled to vote on the resolution stated in the Notice of the Meeting by Postal Ballot of the Company.
6. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations in respect of the resolution contained in the Notice as well as to ensure a secured framework and robustness of electronic voting system.
7. My responsibility as scrutinizer for e-voting process is restricted to make the Scrutinizer's Report of the votes cast in "**Favour**" or "**Against**" by the members in respect of the resolution contained in the Notice. My Report is based on verification of data and reports generated from the e-voting system provided by National Securities and Depository Limited ('**NSDL**') (the Agency authorized under the Rules engaged by the Company to provide e-voting facility) and papers/ documents furnished to me electronically till the time fixed for closing of the remote e-voting process i.e., till Monday, March 17, 2025, at **05:00P.M.**
8. The votes were unblocked at 5.15 p.m. on 17<sup>th</sup> March, 2025 in the presence of Two persons who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
9. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities and Depository Limited ('**NSDL**') (<https://www.evoting.nsdl.com/>)

The results of the votes cast through remote e-voting are as under:

**a) Resolution -1: Special Resolution**

Appointment of Mr. Jayaramakrishnan Kannan (DIN :06551104) as an Independent Director of the Company

(i) Voted in favour of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	391	225983454	99.78

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	33	500600	0.22

10. In view of the aforesaid voting details, I hereby state that the resolution for Item No. 1 as set out in the Notice of the Meeting by Postal Ballot have been passed with requisite majority.





# **JIGNESH M. PANDYA & CO.**

## **Company Secretaries**

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

11. A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for the resolution is enclosed.
12. All relevant records of votes through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the said meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,



Place: Mumbai  
Date : 17<sup>th</sup> March, 2025  
UDIN: **A007346F004109081**

For **JIGNESH M PANDYA & CO.,**  
**Company Secretaries**

**Proprietor**

**ACS - 7346, CP -7318**  
**P.R. No. 2727/2022**

Witnesses:

- 1) Mr. Aditya Pandya : *A. J. Pandya*
- 2) Mr. Krishna Yadav : *Krishna B. Yadav*