

*Nikhil V. Merchant*

Marble Arch, 2<sup>nd</sup> Floor,  
52, G Deshmukh Marg,  
Near HDFC Bank,  
Pedder Road,  
Mumbai – 400 026.  
E-mail: [nikhil@swan.co.in](mailto:nikhil@swan.co.in)

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April 03, 2024

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
**Symbol: SWANENERGY**

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 503310**

Dear Sir, Madam,

**Subject: Disclosure(s) pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Nikhil Merchant, Promoter of 'Swan Energy Limited', on behalf of all other Promoters and Promoter Group declare that, we have not made any encumbrance, directly or indirectly, other than those already disclosed, including disclosure disseminated by the respective Depositories through System Driven Disclosure (SDD), during the financial year ended March 31, 2024.

Please take on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**On behalf of all Promoters and Promoter Group**

**(Nikhil Merchant)**  
**Promoter, Swan Energy Limited**

**CC: The Audit Committee**  
Swan Energy Limited  
6 Feltham House, J N Heredia Marg,  
Ballard Estate, Mumbai, Maharashtra, 400001