

20/02/2026

From,
Ashishkumar Bairagra
44, Sadhana Building,
B Road, Churchgate,
Mumbai – 400020

To,
The Board of Directors
Swan Defence and Heavy Industries Limited
Pipavav Port,
Post - Ucchaiya, Via - Rajula, District - Amreli,
Gujarat – 365560

Sub: Resignation from Directorship of Swan Defence and Heavy Industries Limited

Due to personal difficulty at this point in time, I hereby tender my resignation from the directorship of Swan Defence and Heavy Industries Limited with immediate effect.

I take this opportunity to thank all the members of the Board of Directors of the Company for extending their cooperation during my tenure as an Independent Director of the Company.

Also, I would like to confirm that there is no other material reason for my resignation other than mentioned above.

You are requested to accept my resignation and inform the exchanges about the same.

Kindly acknowledge the receipt.

Thanking You.
Yours Faithfully,



(Ashishkumar Bairagra)