



SVP GLOBAL TEXTILES LIMITED
(Formerly known as SVP Global Ventures Limited)
97, Maker Tower 'F'
Cuffe Parade, Mumbai – 400 005.
Tel. : 4029 0011 Fax: 4029 0033
Email : contact@pittie.com
CIN : L17290MH1982PLC026358
Website: www.svpglobal.co.in

Date: 30th May, 2025

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No. : 022 22722041 Company Code : 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E) , Mumbai - 400 051 Fax No. : 022-26598237/38 Company Code: SVPGLOB
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Sub. : Outcome of the Board Meeting held on 30th May, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule III to the Listing Regulations, as amended from time to time, the Board of Directors of the Company at their meeting held on today i.e. on Friday, May 30, 2025 at the Registered office of the Company, have carried out the following :

1. Considered and approved Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, along with Statement of Assets & Liabilities as on March 31, 2025, and the Cash Flow Statement for the financial year ended March 31, 2025 (enclosed herewith).
2. Considered and approved the Statutory Auditors' Report for the Quarter and Year ended March 31, 2025 and Declaration on the Annual Audited Financial Results for the year ended March 31, 2025 (enclosed herewith).
3. Approved appointment of M/s. M. Goyal & Co. as Cost Auditor for the Financial Year 2025-26.

Enclosed herewith are the brief details of the appointment as prescribed in (**Annexure A**), the content of which is self-explanatory

4. Approved the appointment of M/s. Shravan A. Gupta & Associates (Practicing Company Secretaries) as Secretarial Auditor of the Company for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.



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Enclosed herewith are the brief details of the appointment as prescribed in **(Annexure B)**, the content of which is self-explanatory.

5. Approved the appointment M/s. Dhawan & Co. Chartered Accountants, Firm Registration No. 002864N as an Internal Auditor of the Company for the Financial Year 2025-26;

Enclosed herewith are the brief details of the appointment as prescribed in **(Annexure C)**, the content of which is self-explanatory

The Meeting commenced at 03.00 P.M. and concluded at 7.15 P.M

Kindly take the above on your record.

For SVP Global Textiles Limited,

GOPAL Digitally signed
by GOPAL LOHIA
LOHIA Date: 2025.05.30
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GOPAL LOHIA
DIRECTOR
(DIN : 09563931)

Encl.: As above



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Annexure A

Re-appointment of “M. GOYAL & CO” Cost Accountants firm (Reg No 000051) as Cost Auditor of the Company.

1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditor for the Financial Year 2025-26
2	Date of appointment/cessation	30.05.2025
3	Brief profile (in case of appointment)	<p>“M. GOYAL & CO “ Cost Accountants firm (Reg No 000051) is engaged in practice of cost audit since last 28 years. It was constituted on 16.05.1995 as partnership firm with approval of The Institute of Cost Accountants of India. At present it has 5 partners, out of this 3 partners have more than 21 years experience.</p> <p>This firm has more than 15 staff comprising qualified , semi qualified experienced staff all of them having adequate knowledge and experience of cost audit and working in SAP environment.</p>
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

Annexure B

Appointment of M/s. Shravan A. Gupta & Associates Membership No. 28484 (Practicing Company Secretaries) as Secretarial Auditor of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.
2	Date of appointment/cessation	30.05.2025
3	Brief profile (in case of appointment)	CS Shravan A. Gupta is a Peer Reviewed Practicing Company Secretary and a Associates Member of the Institute of Company Secretaries of India (ICSI). He is working since more than 14 Years in the field of various

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		Corporate Laws. His core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

Annexure - C

Appointment of M/s. Dhawan & Co. Chartered Accountants, Firm Registration No. 002864N as an Internal Auditor of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor for the Financial Year 2025-26
2	Date of appointment/cessation	30.05.2025
3	Brief profile (in case of appointment)	M/s. Dhawan & Co. is Chartered Accountants firm, since inception, during the period of 31 years, the firm has very rich experience in various fields such as Managements Consultancy, Audit, Taxation, Projects Financing, and Accountancy etc. It is not just the scope, Verity and depth of our service lines that matters, it is the ability to integrate difference offering across the full spectrum of service to give precisely targeted and customized solution to precise needs
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

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by GOPAL LOHIA
Date: 2025.05.30
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Date: 30th May, 2025

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No. : 022 22722041 Company Code : 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Sub. : Audited Financial Results under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2025

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Audited Consolidated and Standalone Financial Statement for the Quarter and Year ended March 31, 2025 for your information and record.

Thanking you,

Yours faithfully,

FOR SVP GLOBAL TEXTILES LIMITED

GOPAL Digitally signed
by GOPAL LOHIA
Date: 2025.05.30
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LOHIA
GOPAL LOHIA
DIRECTOR
DIN: 09563931

Encl : As above



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DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

It is hereby declared that the Statutory Auditors, M/s. Motilal & Associates LLP, Chartered Accountants, (FRN: 106584W/ W100751) have issued Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31.03.2025.

This declaration is issued pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/ 2016-17/ 001 DATED 25.05.2016.

Yours faithfully,

FOR SVP GLOBAL TEXTILES LIMITED

GOPAL Digitally signed
by GOPAL LOHIA
LOHIA Date: 2025.05.30
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GOPAL LOHIA
DIRECTOR
DIN: 09563931



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SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.					
Standalone Audited Financial Results For The Quarter and Year Ended 31st March, 2025 (Rs in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Un-audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-	310.48
(b) Other Operating Income	-	-	1.97	-	1.97
(C) Other Income	66.87	-	-	66.87	-
2. Expenditure					
a. Cost of Materials consumed	-	-	-	-	84.71
b. Purchase of Stock in trade	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	-	-	-	-	304.91
d. Employees cost	10.38	9.67	12.11	33.68	38.43
e. Finance Cost	23.28	-	350.78	220.24	1,001.95
f. Depreciation	183.74	183.75	183.73	734.99	734.99
g. Other expenditure	27.39	4.55	28.02	50.28	146.08
h. Total	244.80	197.97	574.64	1,039.19	2,311.07
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	(177.93)	(197.97)	(572.67)	(972.32)	(1,998.62)
4. Exceptional items	-	-	10,337.43	-	10,337.43
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(177.93)	(197.97)	(10,910.10)	(972.32)	(12,336.05)
6. Tax expense	24.02	-	-	24.02	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(201.94)	(197.97)	(10,910.10)	(996.33)	(12,336.05)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(201.94)	(197.97)	(10,910.10)	(996.33)	(12,336.05)
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	-	-	-
11.Total Comprehensive income for the period , Net of Tax (9-10)	(201.94)	(197.97)	(10,910.10)	(996.33)	(12,336.05)
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00
13. Earnings Per Share (Basic EPS)	(0.16)	(0.16)	(8.62)	(0.79)	(9.75)

Notes:

- The Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th May, 2025. The statutory auditors have expressed an unmodified audit opinion.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 ("Ind AS") prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segments i.e. Textiles Business.
- The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited review.
- Figures for the previous period have been regrouped/reclassified wherever necessary.
- The National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors had cast their vote for approving a Resolution Plan. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT.
- The amounts of trades receivables, trades payables and loans receivables are subject to the balance confirmations from third parties
- The Company has Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Standalone Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Standalone Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders.

For SVP Global Textiles Limited

GOPAL LOHIA Digitally signed
by GOPAL LOHIA
Date: 2025.05.30
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Gopal Lohia
Director

DIN: 09563931

Place : Mumbai
Date : 30.05.2025



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SVP GLOBAL TEXTILES LIMITED
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 Standalone Balance Sheet as at 31 March, 2025

(Rs in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	2,508.82	3,243.81
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	48.17	48.17
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	110.20	110.20
2 Current assets		
a Inventories	14.51	14.51
b Financial Assets		
i Investments	-	-
ii Trade receivables	7,258.72	7,249.92
iii Cash and cash equivalents	4.08	28.11
iv Bank balances other than (iii) above	-	-
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	5,395.22	5,503.73
Total Assets	15,339.72	16,198.44
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	(6,409.10)	(5,412.77)
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	14,625.63	14,676.20
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	-	1.49
c Deferred tax liabilities (Net)	161.08	137.07
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	2,239.97	2,239.97
ii Trade payables		
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues to creditors of other than Micro and small enterprises	541.73	541.73
iii Other financial liabilities	-	-
b Other current liabilities	2,893.13	2,726.33
c Provisions	22.27	23.41
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	15,339.72	16,198.44
For SVP Global Textiles Limited		
Digitally signed by GOPAL LOHIA Date: 2025.05.30 19:15:15 +05'30'		
Gopal Lohia Director DIN: 09563931		
Place : Mumbai		
Date : 30.05.2025		



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SVP GLOBAL TEXTILES LIMITED
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 Standalone Cash Flow Statement for the Year ended 31st March, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(972.32)	(1,998.62)
	Depreciation & Amortization expense	734.99	734.99
	Operating Profit/(Loss) Before Working Capital Changes:	(237.33)	(1,263.63)
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	(8.80)	666.46
	(Increase)/decrease in Inventories	-	375.78
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	108.50	269.40
	Increase/(decrease) in Short Term Provisions	(1.14)	-
	Increase/(decrease) in Other Current Liabilities	166.80	758.14
	Increase/(decrease) in Trade Payables	-	(22.64)
	Other Comprehensive Income & Extra ordinary Item	-	(10,337.43)
	Net Cash From Operating Activities before Income Tax	265.36	(8,290.29)
	Less: Income Tax paid during the Year	-	-
	Net Cash From Operating Activities	28.03	(9,553.92)
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipment& Intangible Assets	-	-
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)decrease in Investments	-	9,637.43
	Increase(decrease) in Long Term Provisions	(1.49)	-
	Net Cash from Investing Activities	(1.49)	9,637.43
C.	Cash Flow From Financing Activities:		
	Equity Share Warrant Money Received	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	-	-
	Increase/(decrease) in Long Term Borrowings	(50.57)	3.14
	Increase/(decrease) in Short Term Borrowings	-	(354.06)
	Net Cash used in Financing Activities	(50.57)	(350.92)
	Net Increase/(Decrease) in Cash and Cash equivalents	(24.03)	(267.41)
D.	Cash and Cash Equivalents:		
	Opening Balance	28.11	295.52
	Closing Balance	4.08	28.11

For SVP Global Textiles Limited

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 by **GOPAL LOHIA**
 Date: 2025.05.30
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Gopal Lohia
 Director
 DIN: 09563931

Place : Mumbai
 Date : 30.05.2025



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SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.					
Consolidated Audited Financial Results For The Quarter and Year Ended 31st March, 2025					
Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Un-audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	1,236.55	1,345.68	8,089.01	9,220.72	30,189.84
(b) Other Operating Income	-	-	-	-	-
(C) Other Income	76.08	-	2.68	76.08	2.97
2. Expenditure					
a. Cost of Materials consumed	1,189.35	1,278.98	8,432.93	9,039.98	30,244.63
b. Purchase of Stock in trade	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	(67.19)	-	695.92	(67.19)	1,000.83
d. Employees cost	11.57	9.67	23.58	35.53	89.41
e. Finance Cost	(4,065.14)	-	7,363.29	220.24	20,183.86
f. Depreciation	8,751.34	183.83	7,000.56	10,521.24	11,232.86
g. Other expenditure	41,669.11	5,568.53	129.50	58,475.31	298.70
h. Total	47,489.04	7,041.02	23,645.77	78,225.11	63,050.29
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	(46,176.42)	(5,695.34)	(15,554.09)	(68,928.32)	(32,857.47)
4. Exceptional items	29,001.46	-	10,337.43	29,001.46	10,337.43
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(75,177.87)	(5,695.34)	(25,891.52)	(97,929.77)	(43,194.90)
6. Tax expense	24.02	-	-	24.02	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(75,201.89)	(5,695.34)	(25,891.52)	(97,953.79)	(43,194.90)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(75,201.89)	(5,695.34)	(25,891.52)	(97,953.79)	(43,194.90)
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	-	-	-
11.Total Comprehensive income for the period , Net of Tax (9-10)	(75,201.89)	(5,695.34)	(25,891.52)	(97,953.79)	(43,194.90)
12. Total Comprehensive Income Attributable to:					
A) Owners of the Company	(76,198.95)	(5,695.34)	(20,145.76)	(98,950.85)	(35,829.11)
B) Non - Controlling Interest	997.06	-	(5,745.75)	997.06	(7,365.79)
13. Paid up equity share capital (Face Value of the Share shall be indicated)	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00
14. Earnings Per Share (Basic EPS)	(59.45)	(4.50)	(20.47)	(77.43)	(34.15)
Notes:					
1. The Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th May, 2025. The statutory auditors have expressed an unmodified audit opinion.					
2. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 ("Ind AS") prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3. The Company has only one business segment i.e. Textiles Business					
4. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited					
5. Figures for the previous period have been regrouped/reclassified wherever necessary.					
6. The National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors had cast their vote for approving a Resolution Plan. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT.					
7. The amounts of trades receivables, trades payables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management.					
8. The Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders.					
9. The Consolidated Financial Results for the Quarter and Year ended March 31, 2025 includes the Financial Results of both subsidiaries under CIRP mentioned in Note 6 above. We have been provided unaudited financial statements of both these subsidiaries by the Statutory Auditor of these Companies on instructions of the Insolvency Professional.					
These Consolidated financial results for the Quarter and Year ended March 31, 2025 of these subsidiaries contain a write-off of inventory, trade receivables and Investments totalling to Rs. 462.57 Crores provided in Other Expenses in the Consolidated Financial statements.					
For SVP Global Textiles Limited					
Digitally signed by GOPAL LOHIA Date: 2025.05.30 19:16:25 +05'30' Gopal Lohia Director DIN: 09563931					
Place : Mumbai					
Date : 30.05.2025					



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
 97, Maker Tower "F",
 Cuffe Parade, Mumbai - 400 005.
 Tel.: 022-40290011 Fax: 022-40290033
 Email: contact@pittie.com
 CIN : L17290MH1982PLC026358
 Website : www.svpglobal.co.in

SVP GLOBAL TEXTILES LIMITED
(Formerly known as SVP Global Ventures Limited)
Consolidated Balance Sheet as at 31 March, 2025

(Rs in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	139,464.69	142,424.75
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	536.07	25,063.16
e Right of use Assets	6,117.84	6,130.31
f Other Intangible assets	-	-
g Intangible assets under development	-	-
h Biological Assets other than bearer plants	-	-
i Financial Assets		
i Investments	359.79	610.16
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
j Deferred tax assets (net)	-	-
k Other non-current assets	110.20	110.20
2 Current assets		
a Inventories	3,048.76	3,326.93
b Financial Assets		
i Investments	-	-
ii Trade receivables	12,034.53	62,737.51
iii Cash and cash equivalents	1,562.77	353.08
iv Bank balances other than (iii) above	4.02	289.31
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	94,200.49	113,786.78
Total Assets	257,439.15	354,832.21
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	(113,442.83)	(17,838.87)
3 Non Controlling Interest	36,906.07	31,921.74
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	148,136.81	145,758.22
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	135.66	134.03
c Deferred tax liabilities (Net)	500.79	476.77
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	101,365.77	100,486.11
ii Trade payables	21,497.45	21,287.58
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and small enterprises	-	-
iii Other financial liabilities	2,945.69	2,263.90
b Other current liabilities	58,085.19	69,034.02
c Provisions	43.55	43.71
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	257,439.15	354,832.21
For SVP Global Textiles Limited		
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>GOPAL LOHIA</p> <p>Gopal Lohia Director DIN: 09563931</p> </div> <div style="width: 45%; font-size: small;"> <p>Digitally signed by GOPAL LOHIA Date: 2025.05.30 19:16:54 +05'30'</p> </div> </div>		
Place : Mumbai		
Date : 30.05.2025		



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SVP GLOBAL TEXTILES LIMITED
 (Formerly known as SVP Global Ventures Limited)
 Consolidated Cash Flow Statement for the Year ended 31st March, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(68,928.32)	(32,857.47)
	Adjustments for:		
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	10,521.24	11,232.86
	Operating Profit/(Loss) Before Working Capital Changes:	(58,407.08)	(21,624.61)
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	50,702.98	814.75
	(Increase)/decrease in Inventories	278.18	2,465.45
	(Increase)/decrease in short term loans & advances	19,586.29	(1,648.38)
	(Increase)/decrease in Other current Assets	-	-
	Increase/(decrease) in Short Term Provisions	(0.16)	(4,424.74)
	Increase/(decrease) in Other Current Liabilities	(10,948.83)	25,341.47
	Increase/(decrease) in Trade Payables	209.87	6,583.55
	Other Comprehensive Income	-	-
	Extra Ordinary Expenses	(29,001.46)	(10,337.43)
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	30,826.88	18,794.67
	Less: Taxes during the Year	-	-
	Net Cash From Operating Activities	(27,580.20)	(2,829.94)
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets and Righth of use assets	(7,548.71)	4.39
	(Increase)/decrease in Investment	250.37	205.28
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	-	503.03
	(Increase)/decrease in Goodwill	24,527.09	10,621.48
	Increase/(decrease) in Non Current Liabilities	683.42	264.75
	Net Cash from Investing Activities	17,912.18	11,598.93
C.	Cash Flow From Financing Activities:		
	Share Premium	-	-
	Share Warrant Money Received	-	-
	Dividend Paid	-	-
	Increase /(decrease) in Non Controlling Int.	4,984.33	450.45
	Increase/(decrease) in other equity	2,349.84	(2,147.65)
	Increase/(decrease) in Long term Borrowing	2,378.59	(25,129.94)
	Increase/(decrease) in Short Term Borrowings	879.66	17,565.81
	Net Cash used in Financing Activities	10,592.41	(9,261.33)
	Net Increase/(Decrease) in Cash and Cash equivalents	924.39	(492.34)
D.	Cash and Cash Equivalents:		
	Opening Balance	642.40	1,134.74
	Closing Balance	1,566.79	642.40

For SVP Global Textiles Limited

GOPAL LOHIA Digitally signed
 by GOPAL LOHIA
 Date: 2025.05.30
 19:17:19 +05'30'

Gopal Lohia
 Director
 DIN : 09563931

Place : Mumbai
 Date : 30.05.2025

INDEPENDENT AUDITOR'S REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF SVP GLOBAL TEXTILES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
SVP GLOBAL TEXTILES LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SVP Global Textiles Limited** ("the Company") for the quarter and year ended March 31, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial standalone results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw your attention to the following:

1. Note no. 6 of the Statement of Standalone Financial Results that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely **Shri Vallabh Pittie South West Industries Limited** and **Shri Vallabh Pittie Industries Limited** by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors had cast their vote for approving a Resolution Plan. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.



2. Note no. 7 of the Statement of Standalone Financial Results stating the amounts of trades receivables, trades payables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.
3. Note no. 8 of the Statement of Standalone Financial Results wherein the Company has Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Standalone Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Standalone Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.

Our Opinion is not modified in respect of these matters.

Other Matters

1. The Standalone Financial Results for the quarter ended June 30, 2024, and prior periods were reviewed / audited by the previous Statutory Auditors i.e., Joshi & Shah and Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditors for all such previous periods. Our Conclusion is not modified with respect to this matter.
2. The statement includes the standalone results for the quarter ended March 31, 2025, being the balancing figure between audited standalone figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review by the previous auditors.
3. The annual standalone financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2025, on which we have issued an unmodified audit opinion vide our report dated May 30, 2025.



MOTILAL & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(A MEMBER FIRM OF M A R C K S NETWORK)



For Motilal & Associates LLP

(a member firm of M A R C K S network)

Chartered Accountants

ICAI FRN: 106584W/W100751

A handwritten signature in black ink, appearing to read 'Rishabh Jain', with a horizontal line underneath.



CA Rishabh Jain

(Partner)

ICAI MRN: 179547

Place : Mumbai

Date : 30/05/2025

UDIN : 25179547BMMBGB8970

INDEPENDENT AUDITOR’S REPORT ON THE ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE GROUP WITH THE LAST QUARTER FINANCIAL RESULTS BEING BALANCING FIGURES PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS
SVP GLOBAL TEXTILES LIMITED

Opinion

We have audited the accompanying consolidated statement of quarterly and year to date financial results of **SVP Global Textiles Limited** (hereinafter referred to as the “Holding Company” or the “Company” or the “Parent”) and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”), for the quarter and year ended March 31, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In our opinion and to the best of our information and according to the Explanations given to us, and based on the consideration of our reports on separate unaudited financial statements of the 3 Indian Subsidiaries and 2 unaudited/management certified financials of foreign subsidiaries, this statement includes the results/information of the following entities:

Sr No	Name of the Entity	Relationship
1	SVP Global Textiles Limited	Parent
2	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3	Shrivallabh Pittie South West Industries Limited	Subsidiary under CIRP
4	Shrivallabh Pittie Industries Limited	Subsidiary under CIRP
5	SV Pittie Trading (FZC) LLC	Foreign Subsidiary
6	SVP Textiles PLC	Foreign Subsidiary



Emphasis of Matter

We draw your attention to:

1. Note number 6 in the Consolidated Financial Results, stating that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely **Shri Vallabh Pittie South West Industries Limited** and **Shri Vallabh Pittie Industries Limited** by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors had cast their vote for approving a Resolution Plan. That certain information including the minutes of meeting of the Committee of Creditors (“CoC”) and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.
2. Note number 7 of the Consolidated Financial Results wherein the amounts of trades receivables, trades payables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.
3. Note number 8 of the Consolidated Financial Results, stating the Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.
4. Note number 9 of the Consolidated Financial Results wherein the Consolidated Financial Results for the Quarter and Year ended March 2025 includes the Financial Results of both subsidiaries under CIRP mentioned in Note 6 of the Statement of Consolidated Financial Results. We have been provided unaudited financial statements of both these subsidiaries by the Statutory Auditor of these Companies on instructions of the Insolvency Professional. These Consolidated financial results for the Quarter and Year ended March 2025 of these subsidiaries under CIRP contain a write-off of inventory, trade receivables and Investments totalling to Rs. 462.57 Crores provided in Other Expenses in the Consolidated Financial statements.

Our opinion is not modified in respect of these matters.



Other Matters

1. This Statement includes the audited standalone financial statements/financial results/financial information, in respect of 1 (one) subsidiary whose audited standalone financial statements/financial results/financial information reflects total assets of Rs. 31,060.50 lakhs, as on March 31, 2025, having no revenue, total loss before tax of Rs. (29,557.09) lakhs, total comprehensive loss of Rs. (29,557.09) lakhs, and net cash inflow of Rs. 9.33 lakhs for the year ended March 31, 2025, as considered in the Statement which has been audited by us.
2. The Statement includes the unaudited standalone financial statements/financial results/financial information, in respect of 2 (two) Indian subsidiaries, namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited currently under CIRP, whose unaudited financial statements/financial results/financial information reflects Group's share of total assets of Rs. 37,824.83 lakhs as on March 31, 2025, total revenue of Rs. 9.20 lakhs, loss before tax of Rs. (41,269.80) lakhs and total comprehensive loss of Rs. (41,269.80) lakhs for the year ended March 31, 2025, as considered in the Statement.

As mentioned in Emphasis of Matter, these annual standalone financial statements/financial results/financial information are unaudited and have been furnished to us by the Management of the Parent Company provided to them by the Statutory Auditor of these Companies on instructions of the Insolvency Professional and our opinion on the Consolidated Financial Results for the year ended March 31, 2025, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such annual unaudited standalone financial statements/financial results/financial information. In our opinion and according to the information and explanations provided to us by the Board of Directors, these standalone financial statements/financial results/financial information are material to the Group.

Our Opinion on the Consolidated Financial Results for the year ended March 31, 2025, is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of Directors.

3. This Statement includes the unaudited standalone financial statements/financial results/financial information, in respect of 2 (two) foreign subsidiaries, whose unaudited financial statements/financial results/financial information reflects Group's share of total assets of Rs. 2,17,224.09 lakhs as on March 31, 2025, total revenue of Rs. 9,220.72 lakhs, loss before tax of Rs. (28,204.82) lakhs and total comprehensive loss of Rs. (28,204.82) lakhs for the year ended March 31, 2025, as considered in the statement.

These annual standalone financial statements/financial results/financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the year ended March 31, 2025, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such annual unaudited standalone financial statements/financial results/financial information. In our opinion and according to the information and explanations provided to us by the Board of Directors, these standalone financial statements/financial results/financial information are material to the Group.



Our Opinion on the Consolidated Financial Results for the year ended March 31, 2025, is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of Directors.

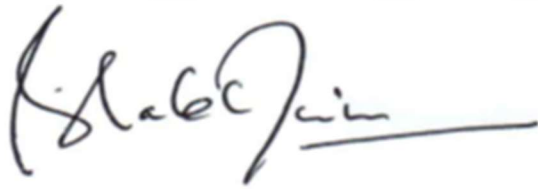
4. The Group had 2 foreign subsidiaries, namely **SVP Textiles PLC** and **SVP Global Corporation**, which had undergone dissolution procedures during the financial year. Investments in those subsidiaries amount to Rs. 259.54 lakhs and Rs. 254.42 lakhs respectively had been written off in Standalone Financial Results of the Parent Company during the year due to the dissolution of these subsidiaries. Also, such subsidiaries are not considered for the purposes of Consolidation for the Financial Results for the quarter and year ended 31st March 2025.
5. Financial Results for the quarter ended June 30, 2024, and prior periods were reviewed / audited by the previous Statutory Auditors i.e., Joshi & Shah and Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditors for all such previous periods. Our Conclusion is not modified with respect to this matter.
6. The statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.
7. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025, on which we have issued an unmodified audit opinion vide our report dated May 30, 2025.

For Motilal & Associates LLP

(a member firm of M A R C K S network)

Chartered Accountants

ICAI FRN: 106584W/W100751



CA Rishabh Jain

(Partner)

ICAI MRN: 179547

Place : Mumbai

Date : 30/05/2025

UDIN : 25179547BMMBGC2018