SVP GLOBAL VENTURES LIMITED
97, Maker Tower 'F'
Cuffe Parade, Mumbai – 400 005.
Tel.: 4029 0011 Fax: 4029 0033
Email: contact@pittie.com
CIN: L17290MH1982PLC026358
Website: www.svpglobal.co.in

Date: July 21, 2021

To,
The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

NSE Symbol: SVPGLOB

Sub. : Reply to the Query with reference to Discrepancy in Financial Results for the Quarter and Year ended March 31, 2021.

Dear Sir/Madam,

With reference to your query raised vide E-mail dated 16-07-2021 with regard to segment details and Declaration in case of unmodified opinion in Audited Financial Results for the Quarter and Year ended March 31, 2021. We would like to clarify on these points:

(i) The Company is having single segment in accordance with IND AS 108 "Operating Segment" therefore segment reporting is not applicable to the Company.
(ii) The Company have an Audit Report with unmodified opinion. Declaration in case of unmodified opinion is attached herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SVP GLOBAL VENTURES LIMITED

CHIRAG PITTIE
WHOLE TIME DIRECTOR
DIN: 00117368

Encl: As above

SVP GLOBAL VENTURES LIMITED
97, Maker Tower 'F'
Cuffe Parade, Mumbai – 400 005.
Tel.: 4029 0011 Fax: 4029 0033
Email: contact@pittie.com
CIN: L17290MH1982PLC026358
Website: www.svpglobal.co.in

Date: 29th June, 2021

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Declaration in respect of Audit Report with an Unmodified Opinion (Standalone and Consolidated Result) for the quarter and financial year ended 31st March, 2021

Scrip Code: 505590

Dear Sir,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Chirag Pittie, Whole Time Director of SVP Global Ventures Limited, hereby declare and confirm that Statutory Auditors of the Company M/s Motilal & Associates, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith) with an unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Quarter & Year ended 31.03.2021.

We request you to kindly take the above mentioned information on your records.

Thanking you,

Yours Faithfully,

FOR SVP GLOBAL VENTURES LIMITED

CHIRAG PITTIE
WHOLE TIME DIRECTOR
DIN: 00117368

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CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

SVP Global Ventures Limited
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.
Consolidated Audited Financial Results For The Quarter and Year Ended 31st March, 2021 (Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	43,608.75	37,055.11	29,626.27	126,245.91	135,549.10
(b) Other Operating Income	14,044.00	159.74	1,731.86	14,322.44	5,429.41
(C) Other Income	(537.85)	701.84	771.31	1,671.37	3,391.57
2. Expenditure					
a. Cost of Materials consumed	25,557.12	25,535.55	15,519.24	89,196.77	91,843.69
b. Purchase of Stock in trade	111.61	-	14,431.28	111.61	15,610.74
c. Increase/decrease in stock in trade and work in progress	14,869.57	(1,061.10)	(8,519.26)	10,899.17	(6,756.24)
d. Employees cost	2,718.26	671.56	1,139.15	4,448.62	3,407.41
e. Finance Cost	3,411.20	3,028.19	3,538.71	12,514.33	12,922.24
f. Depreciation	2,104.71	2,123.65	4,023.87	8,401.99	8,470.67
g. Other expenditure	4,499.20	4,290.12	2,939.04	14,164.57	13,588.19
h. Total	53,271.67	34,587.97	33,072.02	139,737.06	139,086.71
(Any item exceeding 10% of the total expenditure to be shown separately)			-		-
3. Profit from Operations before Exceptional Items (1-2)	3,843.24	3,328.72	(942.57)	2,502.66	5,283.37
4. Exceptional items			-		-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	3,843.24	3,328.72	(942.57)	2,502.66	5,283.37
6. Tax expense	(17.64)		(114.23)	(17.64)	168.91
7. Net Profit (+)/ Loss (-) from	3,825.60	3,328.72	(828.34)	2,485.02	5,114.46
Ordinary Activities after tax (5-6)			-		-
8. Extraordinary Item (net of tax expense)			-		-
9. Net Profit(+)/ Loss(-) for the period (7-8)	3,825.60	3,328.72	(828.34)	2,485.02	5,114.46
10. Other Comprehensive income /(loss) , Net of Income Tax	25.77		95.49	25.77	95.49
11.Total Comprehensive income for the period , Net of Tax (9-10)	3,851.37	3,328.72	(732.86)	2,510.79	5,209.95
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	10.00	10.00	1.00	10.00
13. Earnings Per Share (Basic EPS)	3.04	26.31	(5.79)	1.98	41.19

Notes:

1. The audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th JUNE, 2021.
2. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
3. The figures of the quarter ended March 31,2021 and March 31,2020 are the balancing figures betwwn audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited review.
4. During the year the Company has issued and alloted upto 2,23,80,952 convertible warrants of face value of Rs. 1 each on preferential basis to the specified Promoter/Promotor Group at a price of Rs. 105 per warrant (including premium of Rs. 104 per warrant). The Company received the part payment (25 % of total consideration) of Rs. 58,74,99,990.
5. The Board of Directors have recommended a dividend of 3 paise per equity share for the year 2020-21 which is subject to approval of the shareholders.
6. The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company 's performance is remarkable and achieved the highest turnover ever in a quarter, However current situations in India due to Covid 19 may affect the industry but we expect that vaccination programme will boost the economic activities and may result overall improvement in near future. The Company closely monitor the recent developments and effect of present pandemic over the business. The company believes that this pandemic is not likely to significantly impact changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.
7. Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Ventures Limited

SVP GLOBAL VENTURES LTD. MUMBAI

Dhirag Pittie
Whole Time Director
DIN : 00117368

Place : Mumbai
Date : 29/06/2021

SVP GLOBAL VENTURES LIMITED
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CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

SVP Global Ventures Limited

Consolidated Balance Sheet as at 31 March 2021

(Rupees)

Particulars	As at 31 March 2021	As at 31 March 2020
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	9,406,531,754	11,041,620,376
b Capital work-in-progress	7,923,831,509	6,657,715,605
c Investment Property	-	-
d Goodwill	5,094,023,750	3,903,297,096
e Other Intangible assets	863,430,822	797,750
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	152,607,239	56,762,134
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	3,147,888,485	4,252,097,887
b Financial Assets		
i Investments	-	-
ii Trade receivables	5,533,340,015	7,263,200,994
iii Cash and cash equivalents	49,478,247	1,054,233,123
iv Bank balances other than (iii) above	167,319,007	220,603,821
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	6,338,545,147	4,321,548,248
Total Assets	**38,676,995,975**	**38,771,877,034**
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	126,500,000	126,500,000
2 Other Equity	9,558,081,756	8,392,559,340
3 Non Controlling Interest	2,797,202,810	2,237,198,986
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	16,775,108,471	17,349,877,691
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	24,474,745	20,801,157
c Deferred tax liabilities (Net)	34,837,025	34,837,025
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	6,884,632,334	6,775,275,339
ii Trade payables	773,234,831	2,910,150,121
iii Other financial liabilities	-	-
b Other current liabilities	1,819,489,742	922,211,624
c Provisions	183,434,260	2,465,751
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	**38,676,995,975**	**38,771,877,034**

For: SVP Global Ventures Limited

Chirag Pittie
Whole Time Director
Din :00117368

SVP GLOBAL VENTURES LTD. MUMBAI

Place : Mumbai
Date : 29/06/2021

SVP GLOBAL VENTURES LIMITED
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SVP GLOBAL VENTURES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	Year Ended 31.03.2021 Rs.	Year Ended 31.03.2020 Rs.
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax and Extraordinary Income	250,266,031	528,336,978
	Adjustments for:		
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	840,198,532	847,066,710
	Operating Profit/(Loss) Before Working Capital Changes:	**1,090,464,562**	**1,375,403,688**
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	1,729,860,979	(996,410,513)
	(Increase)/decrease in Inventories	1,104,209,402	(1,451,796,705)
	(Increase)/decrease in short term loans & advances	(2,013,468,972)	471,295,252
	(Increase)/decrease in Other current Assets	-	(2,856,739,121)
	Increase/(decrease) in Short Term Provisions	176,955,668	(953,958)
	Increase/(decrease) in Other Current Liabilities	897,278,118	(301,551,238)
	Increase/(decrease) in Trade Payables	(2,136,915,290)	1,378,806,128
	Other Comprehensive Income	2,577,473	9,548,530
	Extra Ordinery Expenses	-	-
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	**(239,502,621)**	**(3,747,801,623)**
	Less: Taxes during the Year	1,279,287	34,628,327
	Net Cash From Operating Activities	**849,682,655**	**(2,407,026,262)**
B.	**Cash Flow From Investing Activities:**		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	(1,333,858,885)	(11,214,435,637)
	(Increase)/decrease in Investment	(95,845,106)	1,024,923,874
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	-	34,508,367
	(Increase)/decrease in Goodwill	(1,190,726,655)	536,934,733
	Increase/(decrease) in Non Current Liabilities	3,673,588	(3,463,576)
	Net Cash from Investing Activities	**(2,616,757,058)**	**(9,621,532,239)**
C.	**Cash Flow From Financing Activities:**		
	Share Warrant Money Received	587,499,990	-
	Dividend Paid	(9,325,000)	-
	Increase /(decrease) in Non Controlling Int.	560,003,824	2,234,929,142
	Increase/(decrease) in other equity	336,268,123	1,741,113,653
	Increase/(decrease) in Long term Borrowing	(574,769,220)	6,826,293,256
	Increase/(decrease) in Short Term Borrowings	(190,643,004)	2,286,434,029
	Net Cash used in Financing Activities	**709,034,713**	**13,088,770,080**
	Net Increase/(Decrease) in Cash and Cash equivalents	**(1,058,039,690)**	**1,060,211,578**
D.	**Cash and Cash Equivalents:**		
	Opening Balance	1,274,836,944	214,625,367
	Closing Balance	216,797,254	1,274,836,944

For: SVP Global Ventures Limited

SVP GLOBAL VENTURES LTD. MUMBAI

Chirag Pittie
Whole Time Director
Din :00117368

Place : Mumbai
Date : 29/06/2021

SVP GLOBAL VENTURES LIMITED
97, Maker Tower "F",
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CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

SVP Global Ventures Limited
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.
Standalone Audited Financial Results For The Quarter and Year Ended 31st March, 2021 (Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	3,141.73	4,013.70	2,843.06	9,578.94	7,963.81
(b) Other Operating Income	806.26	4.38	(241.79)	830.00	2,013.99
(C) Other Income	(181.33)	60.00	61.66	-	264.66
2. Expenditure					
a. Cost of Materials consumed	1,605.41	3,649.82	762.10	7,809.59	7,108.64
b. Purchase of Stock in trade	-	-	-	-	21.64
c. Increase/decrease in stock in trade and work in progress	966.46	(232.43)	1,532.58	106.78	226.67
d. Employees cost	28.61	8.40	12.57	52.51	57.94
e. Finance Cost	312.17	87.75	213.01	809.84	878.07
f. Depreciation	185.83	212.52	194.82	742.05	743.23
g. Other expenditure	244.66	276.26	290.25	779.62	1,169.61
h. Total	3,343.14	4,002.32	3,005.33	10,300.41	10,205.80
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	423.52	75.76	(342.40)	108.52	36.67
4. Exceptional items	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	423.52	75.76	(342.40)	108.52	36.67
6. Tax expense	-	-	13.78	-	32.96
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	423.52	75.76	(356.18)	108.52	3.71
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	423.52	75.76	(356.18)	108.52	3.71
10. Other Comprehensive income /(loss) , Net of Income Tax	(0.06)	-	0.48	(0.06)	0.48
11.Total Comprehensive income for the period , Net of Tax (9-10)	423.46	75.76	(355.70)	108.46	4.19
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	10.00	10.00	1.00	10.00
13. Earnings Per Share (Basic EPS)	0.33	0.60	(2.81)	0.09	0.03

Notes:

1. The audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th JUNE, 2021.

2. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .

3. The figures of the quarter ended March 31,2021 and March 31,2020 are the balancing figures betwwn audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited review.

4.During the year the Company has issued and alloted upto 2,23,80,952 convertible warrants of face value of Rs. 1 each on preferential basis to the specified Promoter/Promotor Group at a price of Rs. 105 per warrant (including premium of Rs. 104 per warrant). The Company received the part payment (25 % of total consideration) of Rs. 58,74,99,990.

5. The Board of Directors have recommended a dividend of 3 paise per equity share for the year 2020-21 which is subject to approval of the shareholders.

6.The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company 's performance is remarkable and achieved the highest turnover ever in a quarter, However current situations in India due to Covid 19 may affect the industry but we expect that vaccination programme will boost the economic activities and may result overall improvement in near future. The Company closely monitor the recent developments and effect of present pandemic over the business. The company believes that this pandemic is not likely to significantly impact changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.

7. Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 29.06.2021

For SVP Global Ventures Limited

Chirag Pittie
Whole Time Director
DIN:00117368

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SVP Global Ventures Limited

Balance Sheet as at 31 March 2021

(Rupees)

Particulars	As at 31 March 2021	As at 31 March 2020
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	544,870,124	616,608,354
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	797,750
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	1,048,092,810	970,047,500
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	250,247,353	384,658,186
b Financial Assets		
i Investments	-	-
ii Trade receivables	363,466,442	191,930,714
iii Cash and cash equivalents	515,096	1,422,671
iv Bank balances other than (iii) above	30,196,510	28,807,539
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	487,290,101	410,485,071
Total Assets	**2,724,678,437**	**2,604,757,786**
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	126,500,000	126,500,000
2 Other Equity	790,861,325	201,840,604
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	1,333,260,203	1,861,862,471
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	634,641	391,767
c Deferred tax liabilities (Net)	866,159	866,159
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	272,302,335	253,020,650
ii Trade payables	106,621,113	100,535,625
iii Other financial liabilities	-	-
b Other current liabilities	91,670,474	58,990,130
c Provisions	1,962,187	750,380
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	**2,724,678,437**	**2,604,757,786**

For: SVP Global Ventures Limited

SVP GLOBAL VENTURES LTD. MUMBAI

Chirag Pittie
Whole Time Director
Din :00117368

Place : Mumbai
Date : 29/06/2021

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Website : www.svpglobal.co.in

SVP GLOBAL VENTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

S.N	Particulars	Year Ended 31.03.2021 Rs.	Year Ended 31.03.2020 Rs.
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax and Extraordinary Income	10,851,945	3,666,975
	Depreciation & Amortization expense	74,205,497	74,322,743
	Operating Profit/(Loss) Before Working Capital Changes:	**85,057,442**	**77,989,718**
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	(171,535,728)	47,740,696
	(Increase)/decrease in Inventories	134,410,834	(119,908,105)
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	(74,993,624)	(114,419,299)
	Increase/(decrease) in Short Term Provisions	(104,749)	(30,180)
	Increase/(decrease) in Other Current Liabilities	32,680,344	(36,707,351)
	Increase/(decrease) in Trade Payables	6,085,488	82,492,835
	Other Comprehensive Income- Extra ordinery Item	(6,214)	47,747
	Net Cash From Operating Activities before Income Tax	**(73,463,649)**	**(140,783,658)**
	Less: Income Tax paid during the Year	494,850	22,602,190
	Net Cash From Operating Activities	**11,098,943**	**(85,396,130)**
B.	**Cash Flow From Investing Activities:**		
	(Increase)/decrease in Property, Plant & Equipment& Intangible Assets	(1,669,517)	31,799
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)decrease in Investments	(78,045,310)	60,745,900
	Increase(decrease) in Long Term Provisions	242,874	138,006
	Net Cash from Investing Activities	**(79,471,953)**	**60,915,705**
C.	**Cash Flow From Financing Activities:**		
	Equity Share Warrant Money Received	587,499,990	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	(9,325,000)	-
	Increase/(decrease) in Long Term Borrowings	(528,602,268)	66,296,881
	Increase/(decrease) in Short Term Borrowings	19,281,684	(47,299,917)
	Net Cash used in Financing Activities	**68,854,406**	**18,996,964**
	Net Increase/(Decrease) in Cash and Cash equivalents	**481,396**	**(5,483,461)**
D.	**Cash and Cash Equivalents:**		
	Opening Balance	30,230,210	35,713,671
	Closing Balance	30,711,606	30,230,210

For: SVP Global Ventures Limited

SVP GLOBAL VENTURES LTD. MUMBAI

Chirag Pittie
Whole Time Director
Din :00117368

Place : Mumbai
Date : 29/06/2021

MOTILAL &
ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Motilal & Associates LLP
(Formerly known as Motilal & Associates)
LLPIN : AAX-3175
304, Orchid Plaza, S.V. Road,
Borivali West, Mumbai - 400 092
info@motilalassociates.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
SVP GLOBAL VENTURES LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated financial results of **SVP GLOBAL VENTURES LIMITED** ("the Holding Company") and its subsidiaries (the Holding company and the subsidiaries together referred as "the Group") for the quarter ended March 31,2021 and the year-to-date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of these subsidiaries, the Statement:

1. Includes the results of the following subsidiaries:

   Shrivallabh Pittie Enterprises Private Limited
   Shrivallabh Pittie Industries Limited
   Platinum Textiles Limited
   SV Pittie Sohar Textiles (FZC) SAOC
   SV Pittie Trading (FZC) LLC
   SV Pittie Global Corporation
   SVP Textiles PLC

2. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

3. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the

Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion. is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement bas been prepared on the basis of the annual consolidated financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective board of directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group ofwhich we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial infom1ation of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. Theannual consolidated financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 29, 2021.

2. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

3. The accompanying statement includes the audited financial results/statements and other financial information, in respect of:

   Three (3) subsidiaries, whose financial results/statements and other financial information reflect totalassets of Rs 1,769.45 Crores as at March 31, 2021, and total revenues of Rs 300.51Crores and Rs 751.52 Crores, total net profit after tax of Rs 12.31 Crores and Rs. 1.91 Crores, and total comprehensive income of Rs12.56 Croresand total comprehensive income of Rs 2.16 Crores, for

the quarter and year ended on that date respectively, as considered in the Statement whose financial results/statements and other financial information have been audited by other auditors.

The independent auditors' reports on the financial statements/financial results/financial information of these entities referred in Para 3 above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

4. The accompanying statement includes the unaudited financial results/statements and other financial information, in respect of:

Four (4) subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs 1,825.78 Crores as at March 31, 2021, and total revenues of Rs 104.15 Crores and Rs 415.14 Crores, total net profit after tax of Rs 21.72 Crores and Rs 21.86 Crores and total comprehensive income of Rs 21.72 Crores and total comprehensive income of Rs 21.86 Crores, for the quarter and year ended on that date respectively, as considered in the Statement whose financial results/statements and other financial information have not been audited by their auditors.

These unaudited financial statements/financial information/financial results referred in Para4 above have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors referredin Para 3 above and the financial results/financial information certified by the Management referred in Para4 above.

For **Motilal & Associates LLP**
Chartered Accountants
(Formerly known as Motilal & Associates)
ICAI FRN :106584W

M H Jain
Partner
Mem. No.: 036811

Place : Mumbai
Date : 29th June, 2021

UDIN: 21036811AAAAFG8777

MOTILAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Motilal & Associates LLP
(Formerly known as Motilal & Associates)
LLPIN : AAX-3175
304, Orchid Plaza, S.V. Road,
Borivali West, Mumbai - 400 092
info@motilalassociates.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
SVP GLOBAL VENTURES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SVP GLOBAL VENTURES LIMITED** ("the Company") for the quarter ended March 31,2021and the year-to-date results for the period from 1st April, 2020to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date standalone results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These standalone results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 29, 2021.

2. The statement includes the standalone results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

For **Motilal & Associates LLP**
Chartered Accountants
(Formerly known as Motilal & Associates)
ICAI FRN :106584W

M H Jain
Partner
Mem.No.: 036811

Place : Mumbai
Date : 29th June, 2021

UDIN: 21036811AAAAFF7877