

**SVP GLOBAL VENTURES LIMITED**  
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Date: October 18, 2021

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Sandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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**Sub: Media Release**

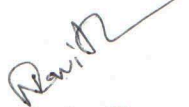
Dear Sir/ Madam,

Please find enclosed media release by the Company, titled "**SVP Global Ventures announces Q2FY22 results with EBIDTA of Rs. 93.06 crore and PAT Rs. 40.85 crore.**"

This is for your information and dissemination on your website.

Thanking you,

**Yours faithfully,  
For SVP Global Ventures Limited**

  
**Navita Sharma  
Company Secretary**



Encl: As above

Media Release

## SVP Global Ventures announces Q2FY22 results with EBIDTA of Rs. 93.06 crore and PAT Rs. 40.85 crore

**Mumbai, October 18, 2021:** [SVP Global Ventures Ltd.](http://www.svpglobalventures.com), India's leading compact cotton yarn manufacturer and one of the fastest growing multinational textile company has reported a net profit of Rs. 40.85 crore for the Q2FY22 ended September 2021, as against a net profit of Rs. 10.75 crore in Q2FY21, growth of 280%. EBITDA for Q2FY22 was reported at Rs.93.06 crore (EBITDA Margin 23.18%) as compared to EBITDA of Rs. 57.63 crore (EBITDA Margin 15.83%) in Q2FY21 a growth of 61.%. Income from Operations for the Q2FY22 was reported at Rs. 405.74 crore, growth of 9% over previous fiscal's same period income from operations of Rs. 372.28 crore. EPS for Q2FY22 was reported at Rs. 3.23 per share.

During the quarter, SVP Global subsidiary - SV Pittie Sohar Textiles (FZC) commenced commercial operations on 15<sup>th</sup> August 2021 at its mega textile plant at Sohar Free Trade Zone in Oman. The Group has invested USD 150 million (around Rs. 1,100 crore) in setting up 1.5 lakh spindles and 3,500 rotors facility.

**Commenting on the results and performance, Maj Gen OP Gulia, SM, VSM (retd), CEO, SVP Global Ventures Ltd** said, "Company's performance during the quarter has been quite remarkable across all segments on the back of improving volumes, strong order book and innovative products. Expansion at Oman is completed and has started to contribute to the financial performance of the Group. Our strategic growth initiatives, enhanced capacity and operational efficiencies, product and geographical expansion with a focus on high margin products i.e Compact cotton are likely to drive profitability, contribute to the growth of the company and enhance value for our stakeholders."

For the six months ended September 2022, company posted net profit of Rs. 80.04 crore (PAT Margin 10.18%) with a growth of 271%, as against a net Loss of (Rs.46.69) crore in H1FY21. Income from Operations for the H1FY22 was reported at Rs. 817.60 crore, growth of 73% over previous fiscal's same period income from operations of Rs. 472.08 crore. EBITDA for H1FY22 was reported at Rs. 184.45 crore (EBITDA Margin 23.46%). EPS for H1FY22 was reported at Rs. 6.33 per share.

With a vision of becoming a fully integrated textile manufacturer, the company is also foraying into technical textiles. Company is investing around Rs. 100 crore in setting up a 4,375 MT per annum green-field facility at Jhalawar, Rajasthan and plans to manufacture protective uniforms, functional garments, medical textile, mobiltech, hometech, anti-odour and antibacterial knitted fabric for sports, medical and cosmetic uses. Company plans to commence commercial production in 12 to 15 months.

Established in 1898, by Shri Vallabh Pittie, SVP Group is primarily engaged in manufacturing of polyester, polyester & cotton blend, and 100% cotton yarn across 3 state-of-the-art manufacturing facilities in Jhalawar (Rajasthan), Ramnad (Coimbatore) and Sohar (Oman). Company has a vision to become a world-leading, fully integrated textile company in manufacturing yarn, fabric and garments.

The order book of the company currently stands at Rs. 5,000 crore which is equivalent to next 2-3 years of revenue. SVP Global is among top 2% Indian Manufacturers with technology less than 5 years old and output of 153-154 grams per spindle per shift, which is highest in the industry. Company's manufacturing facilities are equipped with latest technology automated machinery equipped with Artificial Intelligence and IOT capabilities from Blow Room to Windling. SVP Global is accredited as an approved supplier for leading brands including IKEA and Zara. For FY21, Company reported total income of Rs. 1422 crore, EBITDA at Rs. 234 crore and PAT at Rs. 25 crore.

**About – SVP Global Ventures Ltd** <https://www.svpglobal.co.in/>



Established in 1898, by Shri Vallabh Pittie, SVP Group is primarily engaged in manufacturing of polyester, polyester & cotton blend, and 100% cotton yarn across 3 state-of-the-art manufacturing facilities in Jhalawar (Rajasthan), Ramnad (Coimbatore) and Sohar (Oman). Moving up the value chain, the company has augmented its product mix to manufacture 84% compact cotton yarn and 16% traditional yarn currently. Dynamic leadership of **Mr. Chirag Pittie, Director**, with a futuristic vision, focused strategy and decision making along with the senior leadership team has put SVP Group in the spotlight of the World Textile market.

Company has a vision to become a world-leading, fully integrated textile company in manufacturing yarn, fabric and garments while achieving leadership position in the compact cotton yarn. Listed on [BSE](#) and [NSE](#), its current market capitalisation stands at over Rs. 1500 crore.

The company has recently commenced commercial operations at its textile plant in Sohar Free Trade Zone in Oman with an investment of USD 150 million (around Rs. 1100 crore). Company has set up 1.5 lakh spindles and 3,500 rotors facility to expand production of compact cotton yarn. With the completion of expansion at Sohar, the total operational capacity of the company has increased to 4 lakh spindles and 5,900 rotors. Expansion in Oman offers many strategic, operational, financial and logistics benefits to the company over a long period of time.

SVP Global is equipped with most modern state of the art Artificial Intelligence based machines. It is among top 2% Indian Manufacturers with technology less than 5 years old which provides output of 153-154 grams per spindle per shift, which is highest in the industry. Company's manufacturing facilities are equipped with latest technology automated machinery equipped with AI and IOT capabilities from Blow Room to Winding. Company's manufacturing facilities at Jhalawar and Oman are certified Green facilities with Zero Effluents and Zero smoke. The company has also set up a 5.4 MW Solar capacity captive power plant in India to reduce power costs.

The order book of the company currently stands at Rs. 5,000 crore equivalent to next 2-3 years of revenue. The company has all the major Global certifications such as Global Organic Textile Standards, Better Cotton Initiative, Organic Content Standard, OEKO-Tex STD-100, Fair Trade, SUPIMA Gold and ISO. Company is also accredited as an approved supplier for leading brands including IKEA and Zara. It currently employs more than 3500 people across its manufacturing facilities.

**Corporate Film:** <https://youtu.be/bciHacOoQ-c>

**For further details, Please contact:**

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