



**SVP GLOBAL TEXTILES LIMITED**

**(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

**Date: August 12, 2022**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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**Subject: - Outcome of Meeting of Board of Directors held on 12<sup>th</sup> August, 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e, on Friday 12<sup>th</sup> August, 2022 inter-alia considered the following :

1. Approved Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Reports of the Statutory Auditors in terms of Regulation 33 of SEBI LODR Regulations.
2. Approved the appointment of Ms. Reema Kritkumar Shah (DIN: 09487913) as an Additional Director (in the capacity of Non-Executive & Independent Women Director) on the Board w.e.f 12 August, 2022 and recommended for an appointment as an Independent Women Director for approval of the members at the ensuing Annual General Meeting of the Company to hold office for a term upto 5 consecutive years from the date of ensuing Annual General Meeting.

Enclosed herewith are the brief details of the appointment as prescribed in (Annexure A), the content of which is self-explanatory

3. Took Note of Resignation of Ms. Navita Sharma (Membership No. A44416) from the post of Company Secretary and Compliance Officer with effect from 12th August, 2022. The Company is in the process of appointing a Company Secretary to act as the Compliance officer of the Company. However, during this vacancy the Company's Executive Director Mr. Praveen Shelley is designated as the Compliance officer of the Company.



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4. Took note of Resignation of Mrs. Bhagawati Donga (DIN: 08537080) Independent Women Director of the Company w.e.f. 12.08.2022. Mrs. Bhagawati Donga has confirmed that she is resigning from the directorship due to other commitments and that there is no other material reason for her resignation.

Names of listed entities in which Mrs. Bhagawati Donga holds directorships, indicating the category of directorship and membership of board committees is Nil.

Further, the resignation letter as received from Mrs. Bhagawati Donga is enclosed as Annexure E for your reference.

5. Considered and approved the appointment M/s. B. M. Gattani & Co. Chartered Accountants, Firm Registration No. 113536W as an Internal Auditor of the Company for the Financial Year 2022-23;

Enclosed herewith are the brief details of the appointment as prescribed in (Annexure D), the content of which is self-explanatory

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 11:30 P.M.

You are requested to take the same on your record.

Thanking You

Yours Faithfully

**FOR SVP GLOBAL TEXTILES LIMITED**

A handwritten signature in black ink, appearing to read 'Chirag Pittie', is written over a horizontal line.

**CHIRAG PITTIE**

**DIRECTOR**

**DIN: 00117368**

**SVP GLOBAL TEXTILES LIMITED****(Formerly Known as SVP Global Ventures Ltd.)**

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**Annexure A**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation	12.08.2022
3	Brief profile (in case of appointment)	Ms. Reema Shah is qualified B. Com, LLB and also a Fellow Member of Institute of Company Secretaries of India. She has wide exposure of more than 14 years in handling various Corporate Law matters. She has handled various Corporate Law compliances of Private Companies, Unlisted Public Companies, Listed Companies and Multi National Companies.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	No Relation

**Annexure - B****Resignation of Navita Sharma (Membership No. : A44416) Company Secretary & Compliance Officer of the Company:**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/cessation	12.08.2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

**Annexure - C****Resignation of Mrs. Bhagwati Donga (DIN .: 08537080) Independent Women Director of the Company:**



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Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/cessation	12.08.2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

**Annexure - D**

**Appointment of M/s. B.M. Gattani & Co. Chartered Accountants, Firm Registration No. 113536W as an Internal Auditor of the Company.**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation	12.08.2022
3	Brief profile (in case of appointment)	M/s. B.M. Gattani & Co. is Chartered Accountants firm, since inception, During this period of 29 years, our firm has very rich experience in various fields such as Managements Consultancy, Audit, Taxation, Projects Financing, and Accountancy etc. It is not just the scope, Verity and depth of our service lines that matters, it is the ability to integrate difference offering across the full spectrum of service to give precisely targeted and customized solution to precise needs.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

Date: 12.08.2022

To  
THE BOARD OF DIRECTORS  
SVP GLOBAL LIMITED  
Regd Office: 97, Maker Tower "F" 9th Floor Cuffe Parade, Mumbai- 400005

Dear Sir/Madam,

Subject: Resignation from the post of Director of the Company

I, Bhagvati Kalpesh Donga, hereby tender my resignation from the post of Director of SVP Global Textiles Limited, with effect from 12<sup>th</sup> Day of August, 2022 due to other commitments.

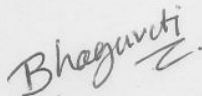
I hereby confirm that there is no other material reason for my resignation other than the reason mentioned in this letter.

Kindly acknowledge the receipt of this resignation letter and relieve me from the aforesaid post. Further, I request you to complete all the formalities with regards to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating the other relevant authorities as may be required.

I thank the Board of Directors for giving me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

I request you to please provide me an acknowledgement of the receipt of this letter and a copy of the e-Form DIR-12 filed with the Ministry of Corporate Affairs to that effect, for my reference and record.

Thanks & Regards,



BHAGAVATI KALPESH DONGA  
DIRECTOR  
DIN-08537080  
C-13, PURSHOTTAM KRUP BLDG.,  
C.S.C ROAD NO NEAR THE BBC HOTEL,  
DAHISAR EAST, MUMBAI-400068



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**Date: August 12, 2022**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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**Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter ended June 30, 2022.

This is for your information and record.

Thanking you,

**For SVP Global Textiles Limited**

A handwritten signature in black ink, appearing to read 'Chirag Pittie', is written over a horizontal line.

**Chirag Pittie**

**Director**

**DIN: 00117368**

**Encl: As above**

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.				
Consolidated Unaudited Financial Results For The Quarter Ended 30th June, 2022 (Rs in Lakhs)				
Particulars	Unaudited	Unaudited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter	Year Ended
	30.06.2022	30.06.2021	Ended 31.03.2022	31.03.2022
1. (a) Net Sales/Income from Operations	27,305.70	38,479.97	52,754.78	1,72,049.60
(b) Other Operating Income	742.75	2,114.21	633.32	3,675.58
(C) Other Income	-	591.64	1,521.62	2,113.26
2. Expenditure				
a. Cost of Materials consumed	15,185.87	33,003.65	33,830.51	1,17,585.78
b. Purchase of Stock in trade	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	4,693.13	(5,385.02)	10,486.24	4,037.78
d. Employees cost	1,400.02	797.82	2,048.06	4,922.98
e. Finance Cost	3,830.66	3,093.69	5,270.93	14,650.53
f. Depreciation	2,106.62	2,126.45	2,170.05	8,574.08
g. Other expenditure	4,547.44	3,630.54	6,094.77	20,931.10
h. Total	31,763.74	37,267.12	59,900.55	1,70,702.24
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(3,715.29)	3,918.71	(4,990.84)	7,136.21
4. Exceptional items	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(3,715.29)	3,918.71	(4,990.84)	7,136.21
6. Tax expense	-	-	7.24	7.24
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(3,715.29)	3,918.71	(4,998.07)	7,128.97
8. Extraordinary Item (net of tax expense)	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(3,715.29)	3,918.71	(4,998.07)	7,128.97
10. Other Comprehensive income/(loss), Net of Income Tax	-	-	49.74	49.74
11. Total Comprehensive income for the period, Net of Tax (9-10)	(3,715.29)	3,918.71	(4,948.34)	7,178.71
12. Total Comprehensive income Attributable to:				
<b>A) Owners of the Company</b>	<b>(1,558.13)</b>	<b>3,906.26</b>	<b>(2,270.95)</b>	<b>11,378.98</b>
B) Non- Controlling Interest	(2,157.15)	12.45	(2,677.39)	(4,200.27)
13. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00
14. Earnings Per Share (Basic EPS)	(2.94)	3.10	(3.91)	5.67

**Notes:**

- The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12th August, 2022.
- The statutory auditors have carried out the Limited Review of the results for the Quarter ended 30th June, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

 Place : Mumbai  
 Date : 12.08.2022

For SVP Global Textiles Limited


 Chirag Pittie  
 Director  
 DIN:00117368

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai-400 005.				
Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2022 (Rs in Lakhs)				
Particulars	Unaudited	Unaudited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
1. (a) Net Sales/Income from Operations	1413.50	2,729.56	3,163.80	10,735.04
(b) Other Operating Income	616.02	10.70	380.82	1,206.98
(C) Other Income	-	-	-	-
2. Expenditure				
a. Cost of Materials consumed	1241.86	2587.68	1,945.24	8,261.80
b. Purchase of Stock in trade	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	402.13	(658.36)	1,035.00	654.85
d. Employees cost	23.88	42.49	31.56	128.53
e. Finance Cost	243.15	193.96	303.89	881.43
f. Depreciation	183.76	183.76	183.75	735.04
g. Other expenditure	129.82	279.11	305.45	1,152.97
h. Total	2224.60	2,628.62	3,804.90	11,814.63
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(195.09)	111.64	(260.27)	127.40
4. Exceptional Items	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(195.09)	111.64	(260.27)	127.40
6. Tax expense	-	-	(2.40)	(2.40)
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(195.09)	111.64	(257.87)	129.80
8. Extraordinary Item (net of tax expense)	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(195.09)	111.64	(257.87)	129.80
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	0.72	0.72
11.Total Comprehensive income for the period , Net of Tax (9-10)	(195.09)	111.64	(257.15)	130.52
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00
13. Earnings Per Share (Basic EPS)	(0.15)	0.09	(0.20)	0.10

**Notes:**

- The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12th August, 2022.
- The statutory auditors have carried out the Limited Review of the results for the Quarter ended 30th June, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

 Place : Mumbai  
 Date : 12.08.2022

For SVP Global Textiles Limited


 Chirag Pittie  
 Director  
 DIN:00117368



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
SVP Global Textiles Limited  
(Formerly known as SVP Global Ventures Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the Quarter and Three Month ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated unaudited financial statements of the **3 Indian subsidiaries under review by other Indian Auditor and 4 unaudited Financials of Foreign Subsidiaries, the Statement:**

Includes the results of the entities as given below listed.

- i. Shrivallabh Pittie Enterprises Private Limited
  - ii. Shrivallabh Pittie Industries Limited
  - iii. Platinum Textiles Limited
  - iv. SV Pittie Sohar Textiles (FZC) SAOC
  - v. SV Pittie Trading (FZC) LLC
  - vi. SV Pittie Global Corporation
  - vii. SVP Textiles PLC
5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter**

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Seven (7) subsidiaries, whose financial results/statements and other financial information Total Revenues of Rs 26,018.94 Lacs Total Net Loss of Rs 3520.20 Lacs and total comprehensive income of Rs (3520.20) Lacs for the Quarter Ended 30<sup>th</sup> June, 2022, as considered in the Statement whose financial results/statements and other financial information have been reviewed by Other Indian Auditor.

The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the work done by such auditors and the procedures performed by us as stated in paragraph above.



**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors and the Financial Results certified by the Management.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*



**Prakash Mandhaniya**  
Partner  
Membership No. 421679  
Date: 12.08.2022  
Place: Mumbai  
UDIN: 22421679AOXZPN3350



**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SVP Global Textiles Limited  
(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** (the "Company"), for the Quarter & Three Month Ended 30<sup>th</sup> June, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*



**Prakash Mandhaniya**  
Partner  
Membership No. 421679  
Date: 12.08.2022  
Place: Mumbai  
UDIN: 22421679AOXZOS3991