

9th November, 2015

The Manager (Listing)
Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1 Block-G
Bandra Kurla Complex
Bandra East
Mumbai-400051

SYMBOL: SVOGL, Series EQ

Subject: Outcome of the Board Meeting

Dear Sir,

In the meeting of the Board of Directors of the Company held on 9th November, 2015 following decisions were made inter alia:

- (1) Approved the Unaudited Financials Results for the quarter ended 30th September 2015, after recommendation of the Audit Committee and Limited Review Report have been given by the Statutory Auditors. Copy of the financial results of the Company are attached herewith for your kind information.
- (2) Appointed, Mrs. Neeraj Arora as a Women Director.

This is in compliance with the Clause 20 of the listing agreement made with you.

Thanking you

Yours Faithfully
For SVOGL Oil Gas and Energy Limited


Vimal Chadha



Company Secretary

SVOGL OIL GAS AND ENERGY LIMITED

(Formerly: Shiv-vani Oil & Gas Exploration Services Ltd)

SVOGL OIL GAS AND ENERGY LIMITED
Formerly Known as Shiv Vani Oil & Gas Exploration Services Limited

(Rs. In Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE YEAR 30TH SEPTEMBER, 2015

PART I S NO.	Particulars	QUARTERLY			HALF YEARLY		YEARLY
		Quarter Ended (30.09.2015)	Corresponding Quarter Ended (30.06.2015)	Quarter Ended (30.09.2014)	6 Months Ended (30.09.2015)	6 Months Ended (30.09.2014)	Year ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	4,618.36	3,932.20	5,531.79	8,550.56	10,397.61	20,486.23
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Currency Fluctuations	1,216.38	671.71	610.58	1888.09	610.58	1,351.50
	Total income from operations (NET) : (1):	5,834.74	4,603.91	6,142.37	10,438.65	11,008.19	21,837.73
2	Expenses						
a	Cost of materials consumed	862.50	843.61	1,516.55	1706.11	2,893.43	8,723.91
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	1,581.14	1,564.62	1,815.87	3145.76	3,683.80	6,926.72
e	Depreciation and amortisation expense	6,848.73	6,518.77	5,438.71	13367.5	11,594.58	32,869.55
f	Operational Expenses	1,589.13	1,123.37	1,042.66	2712.5	5,091.87	8,202.15
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,384.20	648.61	2,381.18	4,032.81	2,925.62	3,249.47
h	Provisions for doubtful Debts	-	-	4,901.50	-	4,901.50	4,901.50
	Total expenses : (2) :	14,265.70	10,698.98	17,096.48	24,964.68	31,090.79	64,873.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8,430.96)	(6,095.07)	(10,954.11)	(14,526.03)	(20,082.60)	(43,035.57)
4	Other Incomes	63.88	1,041.50	370.67	1105.38	379.47	3,649.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8,367.08)	(5,053.57)	(10,583.44)	(13,420.65)	(19,703.14)	(39,385.60)
6	Finance costs	12,922.24	11,031.70	11,861.95	23,953.94	22,082.54	41,990.51
6(A)	Lease Rental Expenses	-	-	-	-	-	-
6(B)	Interest on FCCB Bonds	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(21,289.32)	(16,085.27)	(22,445.38)	(37,374.59)	(41,785.67)	(81,376.11)
8	Exceptional Items						36.07
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(21,289.32)	(16,085.27)	(22,445.38)	(37,374.59)	(41,785.67)	(81,340.04)
10	Tax Expenses						
	Current	(1.18)	-	0.38	(1.18)	0.38	-
	MAT Credit Entitlement	-	-	(0.38)	-	(0.38)	-
	Deferred	(1.92)	-	(10,950.53)	(1.92)	(10,950.53)	(1,362.48)
	Income Tax related to earlier years	-	-	-	-	-	65.63
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(21,292.42)	(16,085.27)	(11,494.85)	(37,377.69)	(30,835.14)	(80,043.19)
12	Extraordinary items (net of tax expenses Rs.....)						
13	Net Profit / (Loss) for the period (11 + 12)	(21,292.42)	(16,085.27)	(11,494.85)	(37,377.69)	(30,835.14)	(80,043.19)
14	Share of profit / (loss) of associates						
15	Minority interest	0.16			0.16		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(21,292.26)	(16,085.27)	(11,494.85)	(37,377.53)	(30,835.14)	(80,043.19)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	514,435,470	514,435,470	463,605,010	514,435,470	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet						(13,235.69)
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized) Basic	(41.39)	(31.27)	(24.79)	(72.66)	(66.51)	(135.18)
	Diluted						
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic	(41.39)	(31.27)	(24.79)	(72.66)	(66.51)	(135.18)
	Diluted						




Rs. In Lacs							
STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015 OF M/S SVOGL OIL GAS AND ENERGY LIMITED (Formerly: Shiv Vani Oil & Gas Exploration Services Limited)							
PART I		QUARTERLY			HALFYEARLY		YEARLY
S NO.	Particulars	Quarter Ended (30.09.2015)	Corresponding Quarter Ended (30.06.2015)	Quarter Ended (30.09.2014)	6 Months Ended (30.09.2015)	6 Months Ended (30.09.2014)	Year ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	2,333.49	1,857.08	3,980.67	4,190.57	6,840.34	12,612.24
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Currency Fluctuations	1,216.38	671.71	610.58	1888.09	610.58	1,320.20
	Total income from operations (NET) :	3549.87	2528.79	4,591.25	6,078.66	7,450.92	13,932.44
2	Expenses						
a	Cost of materials consumed	654.54	586.86	1,236.66	1,241.40	2,379.68	7,748.15
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	386.77	388.79	680.88	775.56	1,314.93	2,231.20
e	Depreciation and amortisation expense	5,280.39	4970.56	3,884.96	10,250.95	7,784.59	24,181.55
f	Operational Expenses	1,036.11	400.05	689.17	1,436.16	4,196.71	4,863.32
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,006.05	352.13	1,837.63	3,358.18	2,169.47	1,647.30
h	Provisions for doubtful Debts	-	-	4,901.50	-	4,901.50	4,901.50
	Total expenses : (2) :	10363.86	6698.39	13,230.80	17,062.25	22,746.88	45,573.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,813.99)	(4,169.60)	(8,639.55)	(10,983.59)	(15,295.96)	(31,640.58)
4	Other Incomes	38.35	45.73	372.75	84.08	373.05	6,770.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,775.64)	(4,123.87)	(8,266.80)	(10,899.51)	(14,922.91)	(24,870.02)
6	Finance costs	10,993.21	9667.82	10,107.32	20,661.03	18,423.03	34,617.50
6a	Lease Rental expenses	36.71	43.00	208.67	79.71	407.02	158.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(17,805.56)	(13,834.69)	(18,582.79)	(31,640.25)	(33,752.97)	(59,646.03)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(17,805.56)	(13,834.69)	(18,582.79)	(31,640.25)	(33,752.97)	(59,646.03)
10	Tax Expenses						
	Current	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax liability (Asset)	-	-	(10,951.15)	0	(10,951.15)	(1,357.81)
	Income Tax related to earlier years	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)



17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	514,435,470	514,435,470	463,605,010	514,435,470	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-				-13,509
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(34.61)	(26.89)	(16.46)	(61.50)	(49.18)
		Diluted					
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(34.61)	(26.89)	(16.46)	(61.50)	(49.18)
		Diluted					
PART- II		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	Number of Shares	37831401	37,296,401	27,942,557	37831401	27,942,557	32,212,355
	Percentage of shareholding	73.54%	72.50%	60.27%	73.54%	60.27%	69.49%
2	Promoters and promoter group Shareholding	13612146	14,147,146	18,417,944	13612146	18,417,944	14,147,146
(a)	Pledged/ Encumbered						
	Number of Shares	11779973	12,314,693	16,581,241	11779973	16,581,241	12,314,693
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.54%	87.05%	90.03%	86.54%	90.03%	87.05%
	Percentage of shares (as a % of the total share of Company)	22.89%	23.94%	35.77%	22.89%	35.77%	26.56%
(b)	Non- Encumbered						
	Number of Shares	1,832,173	1,832,453	1,836,703	1,832,173	1,836,703	1,832,453
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.45%	12.95%	9.97%	13.45%	9.97%	12.95%
	Percentage of shares (as a % of the total share of Company)	3.56%	3.56%	3.96%	3.56%	3.96%	3.95%

NOTES:-

1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 9th November, 2015.
2	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
3	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
4	Figures have been regrouped, reclassified and restated wherever necessary.

November 9, 2015
New Delhi



For and on behalf of the Board

Sh. Padam Singhee
Joint Managing Director

ZEAL TO EXPLORE, DRIVE TO EXCEL

SVOGL OIL GAS AND ENERGY LIMITED
Formerly: Shiv Vani Oil & Gas Exploration Services Limited
Statement of Assets and Liabilities as on 30th SEPTEMBER, 2015

(Rupees in Lacs)					(Rupees in Lacs)	
Standalone					Consolidated	
As at 30.09.2015	As at 31.03.2015				As at 30.09.2015	As at 31.03.2015
Unaudited	Audited	Particulars			Unaudited	Audited
		A	EQUITY AND LIABILITIES			
		1	Shareholders' funds			
5,144.35	4,636.05		(a)	Share capital	5,144.35	4,636.05
(44,846.25)	(13,508.70)		(b)	Reserves and surplus	(56,084.98)	(13,235.69)
	-		(c)	Money received against share warrants		-
(39,701.90)	(8,872.65)		Sub-total - Shareholders' funds		(50,940.62)	(8,599.64)
17,413.96	12,564.93	2	Share application money pending allotment		17,413.96	12,564.93
		3	Minority interest		1.26	1.41
		4	Non-current liabilities			
322,197.05	306,953.20		(a)	Long-term borrowings	386,251.32	356,310.66
-	51.77		(b)	Deferred tax liabilities (net)	-	51.77
47.16	51.77		(c)	Other long-term liabilities	47.16	51.77
1,458.99	1,460.72		(d)	Long-term provisions	1,715.22	1,694.76
323,703.20	308,465.69		Sub-total - Non-current liabilities		388,013.70	358,057.19
		5	Current liabilities			
48,375.11	44,225.61		(a)	Short-term borrowings	48,375.11	44,225.61
19,463.66	23,107.98		(b)	Trade payables	23,438.82	26,164.11
22,125.39	26,467.22		(c)	Other current liabilities	72,792.75	82,092.09
10,558.23	10,561.46		(d)	Short-term provisions	10,642.56	10,640.62
100,522.40	104,362.27		Sub-total - Current liabilities		155,249.24	163,122.43
401,937.65	416,520.24		TOTAL - EQUITY AND LIABILITIES		509,737.53	525,146.32
		B	ASSETS			
		1	Non-current assets			
225,816.77	234,536.44		(a)	Fixed assets	345,155.83	356,538.97
5,687.93	5,687.93		(b)	Non-current investments	5,654.94	5,654.94
-			(c)	Deferred tax assets (net)	32.06	33.98
51,927.24	51,759.45		(d)	Long-term loans and advances	15,889.31	17,185.10
2,559.69	2,559.69		(e)	Other non-current assets	4,554.37	4,458.56
285,991.63	294,543.51		Sub-total - Non-current assets		371,286.51	383,871.55
		2	Current assets			
27,616.22	26,224.88		(a)	Inventories	28,166.84	26,719.49
48,205.61	50,902.65		(b)	Trade receivables	57,331.09	60,164.29
1,927.05	4,415.62		(c)	Cash and cash equivalents	3,131.20	5,197.16
18,931.41	20,793.76		(d)	Short-term loans and advances	30,252.10	29,287.57
19,265.73	19,639.82		(e)	Other current assets	19,569.79	19,906.26
115,946.02	121,976.73		Sub-total - Current assets		138,451.02	141,274.77
401,937.65	416,520.24		TOTAL - ASSETS		509,737.53	525,146.32

November 9, 2015
New Delhi

For and on behalf of the Board



Sh. Padam Singhee

Joint Managing Director





Vijay Prakash Gupta & Associates

Chartered Accountants

Ref. No.

Dated 9/11/2015

LIMITED REVIEW REPORT

The Board of Directors

SVOGL Oil Gas and Energy Limited
Tower 1, 5th Floor, NBCC Plaza,
Sector V, Pushp Vihar,
Saket, New Delhi 110 017

We have reviewed the accompanying statement of unaudited financial results of M/s SVOGL Oil Gas and Energy Limited (Formerly known as Shiv-vani Oil and Gas Exploration Services Limited) for the **2nd quarter** ended on **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants

(Vikas Varshney)
(Partner)
Membership No. 510929



C E R T I F I C A T E

*I, the undersigned, Chief Financial Officer of SVOGL Oil Gas and Energy Limited (Formerly known as Shiv-vani Oil and Gas Exploration Services Limited) having its registered office at Tower – 1, 5th Floor, NBCC Plaza, Sector V, Pushp Vihar, Saket, New Delhi – 110 017 (the Company) do hereby certify that the financial result for the quarter ended **30th September, 2015** do not contain any false or misleading statement or figures, and do not omit any material fact which make the statement or figures contained therein misleading.*

Signature: 

9th November, 2015



Name: Mr. Anil Kumar Saxena

Designation: Chief Financial Officer

SVOGL OIL GAS AND ENERGY LIMITED

(Formerly: Shiv-vani Oil & Gas Exploration Services Ltd)