



August 29th, 2022

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Stock Symbol: SVLL

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Board of Directors of Shree Vasu Logistics Limited ("the Company") at its meeting held today i.e. Monday, August 29th, 2022, at the registered office of the Company has, *interalia*, considered and approved:

1. The Board's Report & it's annexure along with Management Discussion and Analysis Report for the Financial Year 2021-22;
2. Re-appointment of Mr. Shree Bhushan Garg (DIN-01349775), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of shareholders at ensuing Annual General Meeting;
3. Re-appointment of Mr. Shree Bhushan Garg (DIN-01349775) as the Whole-Time Director for another term of 5 years w.e.f. 1st October, 2022, subject to approval of shareholders at ensuing Annual General Meeting;
4. The increase in the authorized share capital of the Company and consequent amendment to Memorandum of Association of the company;
5. Issue of Bonus Shares in the proportion of 1:2 i.e 1 (One) share for every 2 (Two) shares held, subject to the approval by the members and any other requisite approvals. The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later;
6. The Employee Stock Option Scheme of the Company;
7. Date, Time and Venue of the Annual General Meeting;
8. Draft notice of Annual General Meeting;
9. E-voting agency, E-voting period and platform;
10. Appointment scrutinizer to scrutinize the E-voting process for 16th annual General Meeting.

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure - I**.

Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)
Phone : 0771-6614804, Fax : 0771-6614848, Email : happy2help@logisticpark.biz

CIN : L51109CT2007PLC020232



SHREE VASU LOGISTICS LTD.



We shall intimate you in due course (i) the date on which the Company will hold its Annual General Meeting for the financial year ended March 31st, 2022 and (ii) the Book Closure period.

The Board Meeting was commenced at 01.00 P.M. and concluded at 03.45 P.M.

Kindly take the above on your records and oblige us.

Yours Faithfully

For, Shree Vasu Logistics Limited


Surabhi Deshmukh
Company Secretary & Compliance Officer



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Annexure - I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Re-appointment of Mr. Shree Bhushan Garg (DIN-01349775), Whole-Time Director of the Company subject to approval of shareholders at ensuing Annual General Meeting.
 - a) Reason for change: Re-appointment
 - b) Date of Re-appointment and term of appointment: He shall be re-appointed from the date of ensuing Annual General Meeting (subject to shareholder's approval) and he shall continue till completion of his original term of appointment.
 - c) Brief profile: Mr. Shree Bhushan Garg has been on the board of the company since incorporation of the company and has been serving as on the board since 2007. He is a Commerce Graduate. He possesses valuable experience in managing the issues faced by large and complex corporations. He has significant experience in management, finance and operations. His association with the Company is in best interest of the Company.
 - d) Disclosure of relationships between directors: Mr. Shree Bhushan Garg is related to following directors:
 - Mr. Atul Garg (Managing Director of the Company) - Son
 - Ms. Preeti Garg (Non Executive Director of the Company) - Son's Wife

2. Re-appointment of Mr. Shree Bhushan Garg (DIN-01349775) as the Whole-Time Director of the Company subject to approval of shareholders at ensuing Annual General Meeting.
 - a) Reason for change: Re-appointment
 - b) Date of Re-appointment and term of appointment: He shall be re-appointed for another term of 5 years commencing form 1st October, 2022
 - c) Brief profile: Mr. Shree Bhushan Garg has been on the board of the company since incorporation of the company and has been serving as on the board since 2007. He is a Commerce Graduate. He possesses valuable experience in managing the issues faced by large and complex corporations. He has significant experience in management, finance and operations. His association with the Company is in best interest of the Company.
 - d) Disclosure of relationships between directors: Mr. Shree Bhushan Garg is related to following directors:
 - Mr. Atul Garg (Managing Director of the Company) - Son
 - Ms. Preeti Garg (Non Executive Director of the Company) - Son's Wife

3. The increase in the authorized share capital of the Company and consequent amendment to Memorandum of Association (MOA) of the company.
 - a) Reason for increase: To facilitate the future requirements
 - b) Details of increase: The authorized share capital shall be increased from Rs. 9,00,00,000/- (Rupees Nine Crores only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) by addition of Rs. 60,00,000 (Sixty Lakhs only) Equity Shares of Face Value of Re. 10/- each amounting to 6,00,00,000/- (Rupees Six Crores only)
 - c) Details of amendment to MOA: The authorized share capital clau e i.e. Clause V of the MOA be substituted by following clause:

"V. The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of face value Rs. 10/- each."

4. Issue of Bonus Shares, subject to the approval by the members and any other requisite approvals.
 - a) Source of Bonus issue: The bonus shares shall be issues by capitalizing Free Reserves built out of Securities Premium.



- b) Ratio of Bonus Issue: The Bonus shares shall be issued in the in the proportion of 1 (One only) new fully paid up Equity Share of Face Value of Rs. 10/- (Rupees Ten only) each for every 2 (Two only) existing fully paid-up Equity Share of Face Value of Rs. 10/- (Rupees Ten only) each held by the Members of the Company.
- c) Pre and Post Share Capital: The paid-up share capital shall be increased from existing Rs. 7,64,40,000/- (Rupees Seven Crores Sixty Four Lakhs Forty Thousand only) to Rs. 11,46,60,000/- (Rupees Eleven Crores Forty Six Lakhs Sixty Thousand only). The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.
- d) Share Premium required for Bonus issue: The bonus shares shall be issued by capitalizing sum of Premium Rs 3,82,20,000 (Rupees Three Crores Eighty Two Lakhs Twenty Thousand Only) out of out of 'Reserves and Surplus' built out of Securities Premium.
- e) Share Premium available for Bonus issue: Rs. 7,70,40,000/- (Rupees Seven Crores Seventy Lakhs Forty Thousand only).
- f) Audit: The above mentioned figures of Share Premium are provided from audited Balance Sheet for the year ended 31st March, 2022.
- g) Estimated date for credit/dispatch of bonus shares: Within Two months form the date of Board meeting approval i.e. 29th August, 2022.
5. The Employee Stock Option Scheme of the Company.
- a) Brief description of the Scheme: The proposed Scheme seeks to reward eligible employees by way of granting options, which when exercisable results in equivalent equity shares of the Company, with a view to reward the employees for their association and performance, to motivate them to contribute to the growth and profitability of the Company and to attract new talent. The Company shall issue options to the eligible employees, which may be accepted by them within the grant period. Upon acceptance of the offer, the eligible employees shall be required to satisfy the vesting conditions specified in the SVLL-ESOP 2022 and make payment of the exercise price and applicable taxes within the exercise period.
- b) Compliance with SEBI Regulations: The SVLL-ESOP 2022 is in compliance with the SEBI (Share Based Employee Benefit Scheme) Regulations, 2021.
- c) Total number of shares covered: A total of 5,00,000 (Five Lakhs) employee stock options would be available for being granted to eligible employees of the Company under SVLL-ESOP 2022 in one or more tranches.
- d) Pricing formula: The exercise price per employee stock option shall be such as may be determined by the Nomination and Remuneration Committee which shall not be lesser than the face value of an equity share of the Company and not more than the 'market price' (that is, latest available closing price on a recognized stock exchange, having highest trading volume, on which the equity shares of the Company are listed) of the equity shares at the time of grant. The specific exercise price will be intimated to the employee stock option grantees in their respective grant letters.
- e) Maximum Vesting Period: The employee stock options granted shall vest not later than five years from the date of grant of such employee stock options.
- f) Maximum number of options to be issued per employee and in aggregate: The maximum number of Options that may be granted to each Employee shall vary depending upon the designation and the appraisal/assessment process, and shall be decided by the Nomination and Remuneration Committee, however the maximum number of options that may be granted shall not exceed 1% of the issued capital of the Company at the time of grant of options unless otherwise approved by the shareholders. The Nomination and Remuneration Committee reserves the right to decide the number of Options to be granted and the maximum number of options that can be granted to each employee within this ceiling.
- g) Lock-in period: The Shares arising out of exercise of vested options may be subject to a lock-in period, which shall be determined by the Committee and set out in the Grant Letter.
- h) Variation of the terms of the options: The employee stock options granted shall be governed by the terms provided under the scheme i.e. SVLL-ESOP 2022. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.

