



September 27, 2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

NSE Symbol: SVLL

Sub: Intimation of Alteration in Memorandum of Association and Employee Stock Option Scheme

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders in their meeting held on September 26, 2022, have, inter alia, approved the following resolutions:

1. Alteration of the Capital Clause of the Memorandum of Association ("MOA") of the Company due to increase of Authorized Capital of the Company.
2. Employee Stock Option Scheme i.e. SVLL-ESOP 2022.

Further, the brief details of alteration in MOA and ESOP scheme as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure - I** and **Annexure - II** respectively.

Kindly take the above on your records and oblige us.

Yours Faithfully

For, Shree Vasu Logistics Limited

Atul Garg
Managing Director
DIN: 01349747

Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)
Phone : 0771-6614804, Fax : 0771-6614848, Email : happy2help@logisticpark.biz

CIN : L51109CT2007PLC020232



Annexure - I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Alteration of the Capital Clause of the Memorandum of Association ("MOA") of the Company due to increase of Authorized Capital of the Company.
 - a) Reason for increase: To facilitate the future requirements
 - b) Details of increase: The authorized share capital shall be increased from Rs. 9,00,00,000/- (Rupees Nine Crores only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) by addition of Rs. 60,00,000 (Sixty Lakhs only) Equity Shares of Face Value of Re. 10/- each amounting to 6,00,00,000/- (Rupees Six Crores only)
 - c) Details of amendment to MOA: The authorized share capital clause i.e. Clause V of the MOA be substituted by following clause:
"V. The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of face value Rs. 10/- each."

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Annexure - II

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. The Employee Stock Option Scheme of the Company.
 - a) Brief description of the Scheme: The proposed Scheme seeks to reward eligible employees by way of granting options, which when exercisable results in equivalent equity shares of the Company, with a view to reward the employees for their association and performance, to motivate them to contribute to the growth and profitability of the Company and to attract new talent. The Company shall issue options to the eligible employees, which may be accepted by them within the grant period. Upon acceptance of the offer, the eligible employees shall be required to satisfy the vesting conditions specified in the SVLL-ESOP 2022 and make payment of the exercise price and applicable taxes within the exercise period.
 - b) Compliance with SEBI Regulations: The SVLL-ESOP 2022 is in compliance with the SEBI (Share Based Employee Benefit Scheme) Regulations, 2021.
 - c) Total number of shares covered: A total of 5,00,000 (Five Lakhs) employee stock options would be available for being granted to eligible employees of the Company under SVLL-ESOP 2022 in one or more tranches.
 - d) Pricing formula: The exercise price per employee stock option shall be such as may be determined by the Nomination and Remuneration Committee which shall not be lesser than the face value of an equity share of the Company and not more than the 'market price' (that is, latest available closing price on a recognized stock exchange, having highest trading volume, on which the equity shares of the Company are listed) of the equity shares at the time of grant. The specific exercise price will be intimated to the employee stock option grantees in their respective grant letters.
 - e) Maximum Vesting Period: The employee stock options granted shall vest not later than five years from the date of grant of such employee stock options.
 - f) Maximum number of options to be issued per employee and in aggregate: The maximum number of Options that may be granted to each Employee shall vary depending upon the designation and the appraisal/assessment process, and shall be decided by the Nomination and Remuneration Committee, however the maximum number of options that may be granted shall not exceed 1% of the issued capital of the Company at the time of grant of options unless otherwise approved by the shareholders. The Nomination and Remuneration Committee reserves the right to decide the number of Options to be granted and the maximum number of options that can be granted to each employee within this ceiling.
 - g) Lock-in period: The Shares arising out of exercise of vested options may be subject to a lock-in period, which shall be determined by the Committee and set out in the Grant Letter.
 - h) Variation of the terms of the options: The employee stock options granted shall be governed by the terms provided under the scheme i.e. SVLL-ESOP 2022. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.

Note: Since options have not yet been granted, details such as Options vested, Options exercised, Options lapsed, subsequent changes/cancellation/exercise of such Options, diluted earnings per share pursuant to issue of equity shares on exercise of Options, Money realized by exercise of Options, Total number of shares arising as a result of exercise of options, Variation of Terms of options, etc. are not applicable as of now.

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