



Date: March 25, 2022

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

Stock Symbol: SVLL

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding credit rating reaffirmed by CARE

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that Credit Rating assigned to the Company has been reviewed and reaffirmed by the Credit Rating Agency, i.e. CARE Ratings Limited ("CARE")

The details of the rating are as follows:

Facility/Instrument	Amount (Rs. in Crore)	Rating	Rating Action
Long-term Bank Facilities	32.31 (Enhanced from 27.80)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	4.00	CARE A3 (A Three)	Reaffirmed
Total Facilities	36.31 (Rs. Thirty-Six Crore and Thirty-One Lakhs Only)		

The Company has received the email from Credit Rating Agency on 24th March, 2022. The rating letter received from CARE, is enclosed as annexure.

The above information is also being hosted on the website of the company at <https://www.shreevasulogistics.com/Credit%20Rating.aspx>.

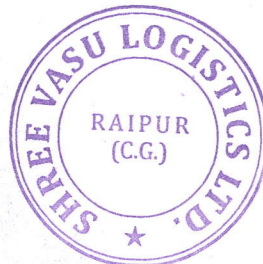
Request you to kindly take the above information on your record.

Yours faithfully,

For Shree Vasu Logistics Limited

Gautam Bandhe

Company Secretary & Compliance Officer



Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)

Phone : 0771-6614804, Fax : 0771-6614848, Email : happy2help@logisticpark.biz

CIN : L51109CT2007PLC020232

Shri Atul Garg**Director****Shree Vasu Logistics Limited**

Opp. Jaika Automobiles, Logistic Park

Ring Road no.1Raipura

Raipur

Chattisgarh 492013

March 24, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY21 (Audited) and H1FY22 (Provisional), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	32.31 (Enhanced from 27.80)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	4.00	CARE A3 (A Three)	Reaffirmed
Total Facilities	36.31 (Rs. Thirty-Six Crore and Thirty-One Lakh Only)		

- Refer **Annexure 1** for details of rated facilities.
- The rationale and write-up (press release) for the rating will be communicated to you separately.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
- Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
- Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
- Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Ashi Mantri
Lead Analyst
Ashi.Mantri@careedge.in



Ujjwal Manish Patel
Assistant Director
ujjwal.patel@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Limited

32, Titanium, Prahaladnagar Corporate Road
Satellite, Ahmedabad - 380 015
Phone: +91-79-4026 5656

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off
Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank/ Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Kotak Mahindra Bank Ltd.	4.81	Repayable in 82 Equal Monthly Instalments (EMI) of 0.09 crore commenced from July 2021	Sanctioned amount: Rs.5.50 crore; Rs.0.77 crore disbursed as on January 18, 2021
2.	Kotak Mahindra Bank Ltd.	2.37	Repayable in 82 EMI of 0.03 crore commenced from April, 2020	Sanctioned amount: Rs.3.00 crore; * Rs.2.20 crore outstanding as on January 18, 2021; Rs.2.35 disbursed till January 18, 2021
3.	Kotak Mahindra Bank Ltd.	2.09	Repayable in 78 EMI of 0.04 crore commenced from July, 2021	Sanctioned amount: Rs.2.25 crore; Rs.0.36 crore disbursed as on January 18, 2021
4.	Axis Bank Ltd.	1.75	Repayable in 60 EMI commencing from May, 2022	Sanctioned: Rs.6.50 crore; Disbursed till December 31, 2021
5.	Kotak Mahindra Bank Ltd.	1.39	Repayable in 76 EMI of Rs.0.02 crore commenced from December 2019	Sanctioned amount: Rs.2.00 crore; *Outstanding as on January 18, 2021
6.	Kotak Mahindra Bank Ltd.	1.27	Repayable in 76 EMI of Rs.0.05 crore commenced from April, 2018	Sanctioned amount: Rs.2.45 crore; *Outstanding as on January 18, 2021
7.	Kotak Mahindra Bank Ltd.	0.49	Repayable in 78 Equal Monthly Instalments (EMI) of 0.02 crore commenced from September, 2021	Sanctioned amount: Rs.2.25 crore; Nil disbursement as on January 18, 2021
	Total	14.17		

1.B. Fund Based Limits

Sr. No.	Name of Bank/Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	9.95	Cash Credit-1: Rs.4.50 crore Cash Credit-2: Rs.2.00 crore Cash Credit-3: Rs.1.00 crore Cash Credit-4: Rs.2.45 crore
	Total	9.95	

1.C. Fund Based Limits

Sr. No.	Name of Bank/Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	4.80	Dropline Overdraft
2.	Axis Bank Ltd.	1.00	Overdraft
3.	Kotak Mahindra Bank Ltd.	0.05	Overdraft-1 Rs.0.01 crore Overdraft-2: Rs.0.01 crore Overdraft-3: Rs.0.01 crore Overdraft-4: Rs.0.01 crore Overdraft-5: Rs.0.01 crore
	Total	5.85	

CARE Ratings Limited

32, Titanium, Prahaladnagar Corporate Road
Satellite, Ahmedabad - 380 015
Phone: +91-79-4026 5656

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off
Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

1.D. Fund Based Limits

Sr. No.	Name of Bank/Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Kotak Mahindra Bank Ltd.	2.34	Repayable in 36 Equal Monthly Instalments (EMI) of 0.08 crore commenced from August, 2021	Working Capital Term Loan; Sanctioned amount: Rs.2.86 crore; Fully disbursed till January 18, 2021
	Total	2.34		

Total Long-term Facilities: Rs.32.31 crore

2. Short Term Facilities**2.A. Fund Based Limits**

Sr. No.	Name of Bank/Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	1.00	Working Capital Demand Loan
	Total	1.00	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank/Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	3.00	Bank Guarantee
	Total	3.00	

Total Short-term Facilities: Rs.4.00 crore

Total Facilities (1.A+1.B+1.C+1.D+2.A+2.B) : Rs.36.31 crore

CARE Ratings Limited

32, Titanium, Prahaladnagar Corporate Road
Satellite, Ahmedabad - 380 015
Phone: +91-79-4026 5656

CIN-L67190MH1993PLC071691

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off
Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in