



November 22, 2022

To,
The Manager- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Stock Symbol: SVLL

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding dispatch of Postal Ballot Notice

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Postal Ballot Notice dated 18th November, 2022, for seeking approval of Members of the Company for items of business as set out therein.

The Notice is being sent to all the members whose names appear in the Register of Members / list of Beneficial Owners and whose email IDs are registered with the Company / Depositories as on Saturday, 19th November, 2022 (cut-off date). Members who have not updated their email addresses with the Company are requested to update their email addresses as per the instructions given in the enclosed Notice.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to its members. The voting rights of the Members shall be in proportion to their holding of Equity Shares with the paid-up equity share capital of the Company as on Saturday, 19th November, 2022 (cut-off date). The remote e-voting period will commence from 09:00 A.M. (IST) on Thursday, November 24th, 2022 and will end at 5.00 P.M. (IST) on Friday, December 23rd, 2022.

This Postal Ballot Notice will also be available on the Company's website at www.shreevasulogistics.com and on the website of CDSL at www.evotingindia.com.

Kindly inform to all the concerned and take the same on your record and display the same on the website of the Stock Exchange.

Yours Faithfully
For, Shree Vasu Logistics Limited

Atul Garg
Managing Director
DIN: 01349747

Encl: As above

Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)
Phone : 0771-6614804, Fax : 0771-6614848, Email : happy2help@logisticpark.biz

CIN : L51109CT2007PLC020232



SHREE VASU LOGISTICS LIMITED



CIN: L51109CT2007PLC020232

Registered Office: Logistics Park, Opp. Jaika Automobiles
Ring Road No. 1, Raipur-492001, C.G.

Phone: 7000681501, **E-mail:** cs@logisticpark.biz

Website: www.shreevasulogistics.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 108 and 110 of the Companies Act, 2013, read with rule 20 and rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (“**Act**”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”) and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (“**SS-2**”) read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May 2022 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”) and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), that the Resolutions as set out in this Notice are proposed for seeking approval of Members of the Company through Postal Ballot only by way of electronic voting (“**Remote e-voting**”).

The Postal Ballot Notice is being sent only by electronic mode, to those Members whose email addresses are registered with the Company/ Depositories, in accordance with the aforesaid MCA Circulars. Accordingly, physical copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot process.

The Board of Directors at its meeting held on Friday, November 18th, 2022, appointed Ms. Preeti Singhania (Membership No.:159249), proprietor of P Singhania & Associates, Chartered Accountants, as Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner. The Scrutinizer will submit their report to the Chairman of the Company after the completion of the scrutiny of the E voting. The results shall be declared on or before Monday, 26th December, 2022 at the Registered Office of the Company and will be communicated to the Stock Exchange (Where the shares of the Company are listed), and will also be displayed on the Company’s website: www.shreevasulogistics.com

The resolutions shall be deemed to have been passed on the last date i.e. Friday, 23rd December, 2022, as specified by the Company for receipt of duly completed electronic votes, if approved by the Members with requisite majority.

Members are requested to consider and approve following businesses by way of Postal Ballot/E-Voting.



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SPECIAL BUSINESSES:

1. MIGRATION OF COMPANY'S EQUITY SHARES FROM NSE SME EMERGE PLATFORM TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

To consider, and if thought fit, to pass with or without modification(s) the following resolution as **SPECIAL RESOLUTION**

"**RESOLVED THAT** pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 ("ICDR Regulations"), and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act 2013, ICDR Regulations and read with underlying Rules and Regulations as notified by MCA, including any amendment, modification, variation or re-enactment thereof for the time being in force, and subject to approval of National Stock Exchange of India Limited (NSE) and any statutory authorities, and pursuant to the approval of Board in its meeting held on 18th November, 2022, the approval of Members be and is hereby accorded for migration of the Company's equity shares of Rs. 10/- each which are presently listed on the NSE SME Emerge Platform of NSE Limited to the Main Board of National Stock Exchange of India Limited (NSE) subject to the fulfilment of migration criteria as specified by NSE and follow such procedures specified under ICDR Regulations, as amended from time to time, to give effect to the aforesaid resolution;

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and are hereby authorized jointly and/or severally to deal with any Government or Semi-Government authorities or any other concerned intermediaries including but not limited to NSE Limited, Securities and Exchange Board of India, Registrar of Companies and to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Emerge Platform of National Stock Exchange of India Limited (NSE) to the Main Board of National Stock Exchange of India Limited (NSE);

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and are hereby authorized jointly and/or severally to do all acts, things and deeds as are necessary to give effect to the said resolution, which shall include but not restricted to filing of forms, documents and resolution with relevant authorities, signing of documents and any other acts which shall be considered necessary by the board to give effect to the said resolution;



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RESOLVED FURTHER THAT any of the Directors and/ or the Company Secretary of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company."

2. **RE-APPOINTMENT OF MR. ATUL GARG (DIN: 01349747) AS MANAGING DIRECTOR OF THE COMPANY AND TO APPROVE PAYMENT OF REMUNERATION TO MR. ATUL GARG**

To consider, and if thought fit, to pass with or without modification(s) the following resolution as **SPECIAL RESOLUTION**

"RESOLVED THAT pursuant to Sections 196, 197 and 203 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any amendments or modifications thereof and provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), upon the recommendation of the Nomination and Remuneration Committee and pursuant to approval of the Board in its meeting held on 18th November, 2022, approval of Members be and is hereby accorded for re-appointment of Mr. Atul Garg (DIN: 01349747) as a Managing Director of the Company for another term of 5 years commencing from 1st February, 2023 on a monthly remuneration of Rs. 3,00,000 (Rupees Three Lakhs only) and on such terms and conditions as recommended by Nomination and Remuneration Committee ("Committee") with authority to the Board to vary the terms and conditions of the said appointment from time to time within the scope of the Companies Act, 2013 and Listing Regulations, or any amendments thereof and as may be agreed between the Board and Mr. Atul Garg."

"RESOLVED FURTHER THAT where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration payable to Mr. Atul Garg, Managing Director by way of salary, perquisites and allowances may exceed the limits prescribed in the provisions of Sections 197, 198 and Schedule V to the Companies Act, 2013 or Regulation 17 of Listing Regulations or any other applicable law and with liberty to the Board / Committee to decide the breakup of the remuneration from time to time in consultation with the Managing Director."

"RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of the Listing Regulations, the annual remuneration payable to Mr. Atul Garg may exceed the limits prescribed under the aforesaid Regulation from time to time during the tenure of his appointment."



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“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter, vary and modify any of the terms and conditions of the said re-appointment / remuneration including salary, allowances and perquisites in accordance with and subject to the limits prescribed in Section 196, 197 and/or Schedule V of the Companies Act, 2013 or Listing Regulations or any amendment or any statutory modifications or re-enactment thereof, subject to approvals, if any as may be required and as may be agreed between the Board of Directors and Mr. Atul Garg.”

“RESOLVED FURTHER THAT Mr. Atul Garg, Managing Director, be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board.”

“RESOLVED FURTHER THAT any of the Directors and/ or the Company Secretary of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company.”

3. RE-APPOINTMENT OF MR. CHETAN AGRAWAL (DIN: 00748916) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider, and if thought fit, to pass with or without modification(s) the following resolution as **SPECIAL RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Section 149 and Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules framed thereunder, read with Schedule IV of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and on the recommendations of the Nomination and Remuneration Committee and pursuant to approval of Board in its meeting held on 18th November, 2022, approval of the Members be and is hereby accorded to re-appoint Mr. Chetan Agrawal (DIN: 00748916) as Non-Executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Companies Act, 2013, and who is eligible for re-appointment, as recommended by the Nomination and Remuneration Committee, for another term of 5 years commencing from 12th February, 2023, on such fees and terms and



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conditions as may be decided by the Board from time to time, and whose office shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT any of the Directors and/ or the Company Secretary of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company."

4. TO INCREASE THE BORROWING LIMITS OF THE COMPANY FROM RS. 200 CRORES TO RS. 250 CRORES

To consider, and if thought fit, to pass with or without modification(s) the following resolution as **SPECIAL RESOLUTION**

"RESOLVED THAT in supersession of the resolution passed by the shareholders of the Company at the Extra-ordinary General Meeting held on 12th February, 2018, and pursuant to Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, pursuant to recommendation by the Audit Committee and pursuant to approval of Board in its meeting held on 18th November, 2022, the approval of Members be and is hereby accorded, for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not at any time exceed the limit of Rs. 250 crores (Rupees Two Hundred and Fifty Crores Only)."

"RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded to the Board to fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may think fit and/ or to constitute a Committee for that purpose."

"RESOLVED FURTHER THAT any of the Directors and/ or the Company Secretary of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company."



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5. APPROVE THE LIMITS FOR CREATION OF CHARGES ON THE ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

To consider, and if thought fit, to pass with or without modification(s) the following resolution as **SPECIAL RESOLUTION**

“RESOLVED THAT pursuant to Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, the Memorandum and Articles of Association of the Company and pursuant to recommendation by the Audit Committee and pursuant to approval of Board in its meeting held on 18th November, 2022, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to sell, lease, mortgage or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or to create such mortgages/ charges/ hypothecation and/ or other encumbrances, in addition to the existing mortgages, charges, hypothecation and/ or other encumbrances, if any, created by the Company on all or any part of the immovable and/ or movable properties, current and/ or fixed assets, tangible and /or intangible assets, book debts and/ or claims of the Company wheresoever situated, present and future and such charge to rank either first, pari-passu with or second, subsequent, subservient and subordinate to all mortgages, charges, hypothecations and / or other encumbrances created/ to be created by the Company in favor of Indian or Foreign financial institutions, Banks or other lending institution(s), and/ or to such other persons, if any, from whom the Company has proposed or proposes to borrow money by way of Term Loans, Cash Credits, Overdrafts, Discounting of Bills, Inter Corporate Deposits, Commercial Papers or such other financial instruments permitted to be used by the appropriate authorities from time to time together with interest, cost, charges and other incidental expenses in terms of agreement(s) entered/ to be entered into by the Board within the overall borrowing limits fixed pursuant to Section 180(1)(c) of the Companies Act, as stated in **Item No. 4** above i.e., up to Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only).”

“RESOLVED FURTHER THAT in connection with afore-stated Resolution, the Board shall have the power to mortgage or otherwise offer as collateral, substantial property, assets and/ or undertakings of the Company in certain events, to banks/ financial institutions, other lending agencies, and/ or trustees for the holders of debentures/ bonds/ other instruments, to secure any rupee loans, foreign currency loans and/ or the issue of debentures, whether partly or fully convertible or non-convertible and/or securities linked to equity shares and/ or rupee/ foreign currency convertible bonds and/ or bonds with share warrants attached thereto.”

“RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded to the Board to fix the terms and conditions of all such monies to be borrowed from



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time to time as to interest, repayment, security or otherwise as it may think fit and/ or to constitute a Committee for that purpose.”

“**RESOLVED FURTHER THAT** any of the Directors and/ or the Company Secretary of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company.”

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**By order of the Board of Directors
For, SHREE VASU LOGISTICS LIMITED**

Date: November 18th, 2022

Place: Raipur

Sd/-

**Surabhi Deshmukh
Company Secretary & Compliance Officer
Membership No.: A66589**



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IMPORTANT NOTES:

- (1) The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 1 to 4 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment are also annexed. Also, additional information as per sub-para (B) of Section II of Part II of Schedule V of the Companies Act, 2013 is annexed.
- (2) The Board of Directors at its meeting held on Friday, November 18th, 2022, appointed Ms. Preeti Singhania (Membership No.:159249), proprietor of P Singhania & Associates, Chartered Accountants, as Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner.
- (3) The Postal Ballot Notice is being sent to / published / displayed for all the Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on Saturday, November 19th, 2022 (being cut-off date for determining the members to whom the Notice shall be dispatched). The Postal Ballot Notice is made available on the website of the Company at: www.shreevasulogistics.com.
- (4) Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited to enable servicing of notices / documents / annual Reports electronically to their e-mail address.
- (5) In accordance with the aforesaid MCA Circulars, the Company has made necessary arrangements for its members to register their email addresses. Members who have not registered their email address, may get their email address registered with the Company's Registrar and Share Transfer Agent, by sending email at investor@bigshareonline.com and following the registration process as guided thereafter. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries, members may write to investor@bigshareonline.com.
- (6) In compliance with the provisions of Sections 108, 110 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations,



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(including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), various MCA Circulars, the Company is pleased to provide its members with the e-voting facility to exercise their right to vote electronically on the proposed resolutions.

- (7) The voting rights of shareholders shall be in proportion to their Equity Share of the paid-up equity share capital of the Company as on Saturday, November 19th, 2022. A person, whose name is recorded in the register of members/list of beneficial owners maintained by the Depositories as on the cut-off date (i.e., November 19th, 2022) only shall be entitled to avail the facility of E-voting.
- (8) The E-voting period begins at 09:00 A.M. (IST) on Thursday, November 24th, 2022 and ends at 5.00 P.M. (IST) on Friday, December 23rd, 2022. During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e., Saturday, November 19th, 2022, may cast their votes through E-voting facility. The E-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (9) The last date for the E-voting i.e., Friday, December 23rd, 2022 shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority. All the material documents referred to in the accompanying Notice and the Explanatory Statement will be available for inspection on the website of the Company at www.shreevasulogistics.com until the last date for the E-voting.
- (10) The Scrutinizer will submit his report to the Chairman after completion of the scrutiny. The said report will be submitted to the Chairman or a person authorized by him in writing and the results of the voting shall be declared within 3 (Three) days from the end of voting i.e., on or before Monday, December 26th, 2022. The postal ballot results along with the Scrutinizer's report will be placed on the Company website at www.shreevasulogistics.com and will also be communicated to the NSE, where the equity shares of the Company are listed and Depository on the said date. The Company will also display the results of the postal ballot at its registered office.
- (11) The Scrutinizer's decision on the validity of the postal ballot shall be final and binding.
- (12) Members would be able to cast their votes and convey their assent or dissent to the proposed resolutions only through the remote e-voting process.
- (13) Any person, who acquires shares of the Company and becomes a Member of the Company after sending the Postal Ballot Notice and holding shares as of the Cut-Off Date, may obtain the login ID and password by sending a request at CDSL. However, if the Member is already registered with CDSL for remote e-voting, then they can use their existing User ID and password for casting the vote.



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- (14) In compliance with regulations of the Listing Agreement and Sections 108, 110 and other applicable provisions of the Companies Act, 2013, if any, the Company is pleased to offer the option of remote e-voting facility to all the Shareholders of the Company ("Remote e-voting"). The instructions for electronic voting are annexed to this Notice.
- (15) As required by Rule 22 of the Companies (Management and Administration) Rules, 2014, details of dispatch of Notice through emails to the Shareholders will be published in at least one English language and one vernacular language newspaper circulating in Raipur.
- (16) Members who wish to inspect the material documents, as mentioned in this Postal Ballot Notice may write to the Company at cs@logisticpark.biz, mentioning their names, folio numbers/DP ID and Client ID, and the Company shall endeavour to provide inspection of documents requested, through electronic mode until Friday, December 23rd, 2022, during business hours, on all working days.



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THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on Thursday, November 24th, 2022, at 09:00 A.M. (IST) and ends on Friday, December 23rd, 2022, at 5.00 P.M. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, November 19th, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



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Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



SHREE VASU LOGISTICS LIMITED



CIN: L51109CT2007PLC020232

Registered Office: Logistics Park, Opp. Jaika Automobiles
Ring Road No. 1, Raipur-492001, C.G.

Phone: 7000681501, **E-mail:** cs@logisticpark.biz

Website: www.shreevasulogistics.com

Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting



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Depository Participants	your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.



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5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.



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- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@logisticpark.biz, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.



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PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.



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EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102(1) AND 110 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all the material facts relating to the Special Businesses under Item No. 1 to 5 of the accompanying this Notice.

ITEM NO. 1:

The Company's shares have been listed on SME Platform of NSE since 4th June, 2018.

As per the provisions of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) the Company, whose shares are listed on SME Exchange for more than 2 years and having the Paid-up Share Capital of more than Rs. 10 Crore and up to Rs. 25 Crore may migrate from SME Exchange to Main Board.

Your Company is presently having a Paid-up Equity Share Capital of Rs. 11,46,60,000/- comprising of 11466000 number equity shares of face value of Rs. 10/- each. stipulated Thus, the Company is eligible to migrate to the Main Board of National Stock Exchange of India Limited (NSE), subject to fulfillment of other criteria as issued by NSE.

In view of increasing business activities and for strong brand building, providing the small investors to invest and have more liquidity in the shares, the Board of Directors of the Company are of the view that the migration of the Company to Main Board of NSE Limited will enhance the recognition of the Company, increase the Participation from the retail investors and trading in the Equity Shares of the Company on the Main Board will go a long way in enhancing the image and goodwill of the Company.

The benefits of listing on the Main Board in the form of market Capitalization, enhanced liquidity, larger participation, visibility etc., will accrue to the Shareholders of the Company. By Migrating on the Main Board, the goodwill and the growth of the Company will increase and Company will be able to expand its business.

The Migration Policy of NSE from SME Platform to Main Board requires approval of members by way of Special Resolution.

Please note that the proposed special resolution shall be acted upon if the votes cast by Public Shareholders (Non- Promoter shareholder) in favour of the Proposal amount to at least 2 times the number of votes cast by the public shareholders against the proposal.



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It is in the interest of all the shareholders including public shareholders to migrate the Equity Shares of the company on the Main Board of NSE and hence the management recommends the passing of said Special resolution and seeks shareholders' approval through Postal Ballot.

None of the Directors and Key Managerial Personnel (including relatives of directors or key managerial personnel) of the Company are in any way concerned or interested, financially or otherwise in this proposed resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the resolution set forth in Item No. 1 for the approval of the Members

ITEM NO. 2:

The Company had appointed Mr. Atul Garg as the Managing Director of the Company for a period of 5 years w.e.f. 1st February, 2018, in an Extra-ordinary General Meeting of the members of the Company. His current term of appointment as the Managing Director is expiring on 31st January, 2023. Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of business, the services of Mr. Atul Garg should be available to the Company for a further period of 5 (five) years with effect from 1st February, 2023.

In terms of the provisions of the Act and the Articles of Association of the Company, the Board of Directors have, on the recommendation of Nomination and Remuneration Committee, at their meetings held on 18th November, 2022 re-appointed him as Managing Director of the Company for a further period of 5 (Five) years with effect from 1st February, 2023.

The main terms and conditions for the re-appointment of Mr. Atul Garg as Managing Director (MD), are as follows:

I. Period: 1st February, 2023 to 31st January, 2028

II.

A. Remuneration

(a) Salary:

Current Salary of Rs. 3,00,000/- per month to be approved by members vide a Special Resolution w.e.f. 1st February, 2023 for a period of 3 years. The annual increments shall be as decided by the Board as recommended by the Nomination and Remuneration Committee (hereinafter called the "NRC") and will be performance-based and consider the Company's performance as well, within the said maximum amount.



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(b) Benefits, Perquisites & Allowances:

1. Insurance: as per the rules of the Company
2. Reimbursement of all the expenses (like travel fare, lodging, boarding, conveyance and other expenses) incurred for self and family during the leave travel holiday periods, whenever undertaken, whether in India or abroad as per Rules of the Company.
3. Leave travel concession: Return passage for self and family in accordance with the rules specified by the company where it is proposed that the leave be spent in home country

The Company has inadequate profits and in view of the relevant extant provisions of law relating to managerial remuneration, the Company has proposed to comply with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 and Regulation 17(6)(e) of the Listing Regulations.

The Details required under Regulations 36(3) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2 enclosed as Annexure-I to the notice.

Statement containing the information as required under Section-II, Part-II of Schedule V to the Companies Act, 2013 is annexed to this notice as Annexure-II.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Atul Garg himself, Mr. Shree Bhushan Garg and Ms. Preeti Garg being relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.

The Board recommends the resolution set forth in Item No. 2 for the approval of the Members.

ITEM NO. 3:

To bring more experience on the Board, the Company had appointed Mr. Chetan Agrawal (DIN:00748916) as an Independent Director vide resolution dated 12th February, 2018 for a term of 5 (five) consecutive years. His term of appointment is expiring on 11th February, 2022.

As per the provisions of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation. The matter regarding re-appointment of Mr. Chetan Agrawal as Independent Director was placed before the Nomination & Remuneration Committee, which recommends his re-appointment as Independent Director for another term of 5 years commencing from 12th February, 2023 up to 11th February, 2027.



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In terms of Section 149 of the Companies Act, 2013, and other applicable provisions of the Act, Mr. Chetan Agrawal is eligible to be re-appointed as an Independent Director of the Company and has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the re-appointment of Mr. Chetan Agrawal as Independent Director is now being placed before the Members through Postal Ballot for their approval.

In the opinion of the Board, Mr. Chetan Agrawal is a person of integrity, possesses relevant expertise / experience and fulfils the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Director and he is independent of the management.

The terms and conditions of appointment of Mr. Chetan Agrawal shall be open for inspection at the Registered Office of the Company during normal business hours on any working day of the Company.

The Details required under Regulations 36(3) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2 enclosed as Annexure-I to the notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Chetan Agrawal himself are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board recommends the resolution set forth in Item No. 3 for the approval of the Members.

ITEM NO. 4:

The existing borrowing limit for the Company was approved by the members in their General Meeting held on 12th February, 2018, pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013. The current borrowing limit as approved by the shareholders is INR 200 Crores.

Hence, considering the business plans and the growing fund requirements of the Company, it is proposed to increase the existing borrowing limit of the Company from INR 200 crores to INR 250 crores. The Board of the Company at their meeting held on November 18th, 2022 approved the proposal to increase the said borrowing limits from Rs.200 Crores (Rupees Two Hundred Crores only) to Rs. 250 Crores (Rupees Two Hundred and Fifty Crores only), as set out in the resolution, subject to members approval.



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Pursuant to the provisions of Section 180(1)(c) of the Companies Act, the Board of a company is empowered to borrow money, where the money to be borrowed, together the money already borrowed by the company (apart from temporary loans obtained from the company's bankers in the ordinary course of business) exceeds the aggregate of its paid-up share capital, free reserves and securities premium, with the consent of the shareholders of the company by way of special resolution.

Accordingly, the approval of the members is sought pursuant to Section 180(1)(c) of the Companies Act, 2013 and rules made thereunder.

The Board recommends the resolution as set out at Item No. 4 of the Notice for approval of Members as a Special Resolution.

None of the Promoters, Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding as Members.

ITEM NO. 5:

Considering the Company's future business requirements and growth plans and the need to secure the indebtedness of the Company as mentioned in Item No. 4 above, the Board of Directors ("Board") of the Company at their meeting held on November 18th, 2022 approved the proposal to increase the said limits for creation of charges on assets of the Company from Rs. 200 Crores (Rupees Two Hundred Crores Only) to Rs. 250 Crores (Rupees Two Hundred and Fifty Crores only), as set out in the resolution, subject to members' approval.

Pursuant to the provisions of Section 180(1)(a) of the Companies Act, the Board has powers to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company, with the consent of the shareholders of the company by way of a special resolution.

In order to secure the borrowings, the Company may be required to create security by way of mortgage/ charge/ hypothecation on its assets and properties both present and future. The terms of such security may include a right in certain events of default, to take over control of the said assets and properties of the Company. Since creation of charge on properties and assets of the Company with the right of taking over the control in certain events of default may be considered to be a sale/ lease/ disposal of the Company's undertaking within the meaning of Section 180(1)(a) of the Companies Act, it is proposed to seek approval of the shareholders of the Company for increasing the existing limits to Rs. 250 Crores (Rupees Two Hundred and Fifty Crores only).

Accordingly, approval of the members is sought by way of Special Resolution for such increase in the limits for creation of charges on assets of the Company.

The Board recommends the resolution as set out at Item No. 5 of the Notice for approval of Members as a Special Resolution.



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None of the Promoters, Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding as Members.

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**By order of the Board of Directors
For, SHREE VASU LOGISTICS LIMITED**

Date: November 18th, 2022

Place: Raipur

**Sd/-
Surabhi Deshmukh
Company Secretary & Compliance Officer
Membership No.: A66589**



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Annexure-I

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT

(Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India)

S. No.	Particulars	Mr. Atul Garg	Mr. Chetan Agrawal
1	Age	46	35
2	Qualifications	B. Com and PGDBM (from Pt. Ravi Shankar Shukla University, Raipur)	Qualified Industrial Engineer holding a Bachelors of Engineering degree from Vishwakarma Institute of Technology, Pune (M.H.).
3	Experience	26 years	Over 16 years
4	Terms and conditions of re-appointment	Re-appointed as Managing Director for a period of 5 years with effect from 1 st February, 2023 to 31 st January, 2028 liable to retire by rotation.	Appointed as an Independent Director for a period of 5 years with effect from 12 th February, 2023 to 11 th February, 2028
5	Expertise in specific functional areas	Excellent in creating strategic alliances with organization leaders to effectively align with and support key business initiatives. Excel at building and retaining high performance among teams by hiring, developing and motivating skilled professionals.	Mr. Chetan Agrawal has over 16 years of experience in the steel industry, project implementation, capacity utilization and operations. Being a qualified Engineer, he is well aware about the technical and production aspects of the business. He has sound administrative command in the plant maintenance, inventory control and material management. He is also having sound knowledge



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			of manufacturing processes in iron and steel sector.
6	Relationship with other Directors, Manager and other Key Managerial Personnel, if any	Mr. Shree Bhushan Garg (WTD)- Father Ms. Preeti Garg (NED)- Wife	NA
7	Date of first appointment on the Board	21/03/2007	12/02/2018
8	Shareholding in the company including shareholding as a beneficial owner	988000Shareholding as Beneficial owner- 180000	NA
9	The number of Meetings of the Board attended during the FY 2021-2022	4 (Four)	4 (Four)
10	Other Directorships	1. Logicbox India Private Limited	1. G.R. Ores and LLP 2. G.R. Sponge and Power Limited 3. G.R. Minerals and Industries Private Limited 4. GR Ecotech Private Limited 5. Chaman Metallics Limited 6. G.R. Krishna Ferro Alloys Private Limited 7. N.R. Sponge Private Limited 8. G.R. Silico Alloys Private Limited 9. G.R. Integrated Steel Private Limited 10. Aryabhata Sales Pvt Ltd
11	Membership/ Chairmanship of Committees of other Boards	NA	NA



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12	Details of past remuneration	Rs. 300000/- per month	NA
13	Proposed remuneration	Rs. 300000/- per month	NA
14	Brief Profile	<p>Mr. Atul Garg has been on the Board of the Company since its inception i.e. 2007. He is commerce Graduation from Pt. Ravishankar Shukla University He is a dynamic & Results-oriented Managing Director drives a goal to establish strategic & mutually beneficial partnerships, along with relationships with associate companies, vendors, service providers. He has a vision to make the Company number one 3PL Company. His association with the Company is beneficial to the Company.</p>	<p>Mr. Chetan Agrawal, aged 35 years is a qualified Industrial Engineer holding a Bachelors of Engineering degree (B.Tech) from Vishwakarma Institute of Technology, Pune (M.H.). He has sound administrative command in the plant maintenance, inventory control and material management. He is also having sound knowledge of manufacturing processes in iron and steel sector. Also, Mr. Chetan Agrawal has converted many sick units into a fully-fledged manufacturing profit making units. His innovative ideas and technical skills have given a significant transformation to the manufacturing activities of the Company. He has over 16 years of experience in the iron and steel industry, project implementation, capacity utilization and operations. He has extensive experience in</p>



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			<p>strategy and initiatives that have global and cross business impact which includes sustainability, diversity, business policies, sales and customer development, marketing, corporate governance, brand equity and talent development. He has sound experience in marketing field also. He is also having sound entrepreneurial skills. He is also known for his innovative ideas, a deep understanding of the industry dynamics and also for his astute management skills.</p>
15	<p>In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements</p>		<p>The role and capabilities as required in the case of an independent director are well defined in the Policy on Terms and Conditions of Independent Directors.</p> <p>The Nomination and Remuneration Committee of the Board has evaluated the profile of Mr. Chetan Agrawal and concluded that Mr. Chetan Agrawal possesses the relevant skill and capabilities to discharge the role of Independent Directors.</p>



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Annexure II

Statement containing the information as required under Section-II, Part-II of Schedule V to the Companies Act, 2013

I. General Information:

1. Nature of Industry	The Company is engaged in the business of providing Logistics Services.	
2. Date or expected date of Commercial Production	Commercial operations commenced in the year 2007.	
3. In case of new Companies, expected date of commencement of activities as per project approved by Financial Institutions appearing in the prospectus	Not Applicable.	
4. Financial performance: -	Particulars	2021-22 (as per Audited Financials- Rs. In Lakhs.)
	Paid up Capital	764.40
	Reserves and Surplus	2047.80
	Total Revenue from Operations	8470.17
	Total Expenses	8093.83
	Profit before Tax	397.16
	Tax Expenses	72.41
	Profit after Tax	324.74
5. Foreign Investments or collaborations, if any -	There is no direct foreign investment in the Company except to the extent shares held by Foreign Institutional Investors (FII) acquired through secondary market. There is no foreign collaboration in the Company.	

II. Information about the Appointees:

	Mr. Atul Garg
1. Background details	Mr. Atul Garg has been on the Board of the Company since its inception i.e. 2007. He is commerce Graduation from Pt. Ravishankar Shukla University He is a dynamic & Results-oriented Managing Director drives a goal to establish



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	strategic & mutually beneficial partnerships, along with relationships with associate companies, vendors, service providers. He has a vision to make the Company number one 3PL Company. His association with the Company is beneficial to the Company
2. Past Remuneration	Rs. 3,00,000 /- Per Month
3. Recognition or awards	Nil
4. Job profile and his suitability	Appointed as Managing Director for a period of 5 years with effect from 1 st February, 2018 to 31 st January, 2023 liable to retire by rotation.
5. Remuneration proposed	Rs. 300000/- Per Month
6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration payable has been benchmarked with the remuneration being drawn by peers in similar capacity in Logistics Companies of comparable size in the Logistics Industry and has been considered by the Nomination and Remuneration Committee of the Company at the meeting held on 9 th September, 2021. The profile of the Mr. Atul Garg, his responsibilities, complex business operations, industry benchmark and size of the Company justify the payment of said remuneration.
7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any	Besides the remuneration proposed, Mr. Atul Garg also holds 988000 equity shares of the Company. Mr. Shree Bhushan Garg, Whole-Time Director is his Father and Mrs. Preeti Garg, Non-Executive Director, is his wife.

III. Other Information:

- Reasons of loss or inadequate profits:** The Company has earned net Profit of Rs. 3,24,74,280 during the Financial Year 2021-22. Though the profit is higher than the previous year's profit, it is inadequate for the payment of managerial remuneration as per the limits prescribed in section 197 of the Companies Act, 2013. The company has expanded its business operations during financial year 2021-22 and enhanced its working capacity by employing manpower which results into inadequacy of profit.



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2. **Steps taken or proposed to be taken for improvement:** The Company has made a significant investment in new warehouse and expanding its manpower to cater to these needs and is well positioned to reap the benefits of this opportunity. The Company has been laying great stress on domestic marketing. Improving cash flow has been accorded top priority with a drive on collection of dues from customers/ vendors and careful control of cash outflows so as to reduce the borrowings. Control of operating expenses and overheads across the organization is being exercised. The Company has initiated various measures towards achieving organizational and operating efficiencies and strengthening core competencies.
3. **Expected increase in productivity and profits in measurable terms:** In addition to steps proposed to be taken for improvement as detailed hereinabove, key focus areas would be profit maximization, conservation of cash, operational efficiencies, cost and working capital containment. While it is difficult to give precise figures, the above initiatives are expected to improve further the productivity and profitability.

IV. Disclosures:

1. **Disclosures to be made in the Board of Director's report under the heading "Corporate Governance", if any, attached to the Financial statement**

The Corporate Governance requirements as stipulated under SEBI (LODR) Regulations, 2015 is not applicable to the company as per Regulation 15 of the said regulations. Therefore, this clause is not applicable.

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By order of the Board of Directors
For, SHREE VASU LOGISTICS LIMITED

Date: November 18th, 2022
Place: Raipur

Sd/-
Surabhi Deshmukh
Company Secretary & Compliance Officer
Membership No.: A66589