



**Date: November 14<sup>th</sup>, 2022**

To,  
The Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051.

**Stock Symbol: SVLL**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Respected Sir/Madam,**

This is further to our letter dated November 11<sup>th</sup>, 2022, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of unaudited standalone Financial Results for the half year ended September 30<sup>th</sup>, 2022.

This is to inform you that the Board of Directors at their meeting held today i.e. Monday, November 14<sup>th</sup>, 2022 at the registered office of the Company has *interalia*, considered and approved:

- Unaudited Standalone Financial Results of the Company for the half year ended on September 30<sup>th</sup>, 2022 and Limited Review Report thereon.

Copy of the Unaudited Standalone Financial Results along with the Limited Review Report thereon for the half year ended on September 30<sup>th</sup>, 2022 is enclosed herewith.

The Board Meeting was commenced at 04.30 P.M. and concluded at 07:20 P.M.

Kindly take the above on your records and oblige us.

Yours Faithfully

For, Shree Vasu Logistics Limited

  
Surabhi Deshmukh  
Company Secretary & Compliance Officer  
M. No.: A66589



Encl: As above

**Standalone Un- Audited Financials Results for the Half Year Ended 30/09/2022**  
**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30TH SEPT '2022**

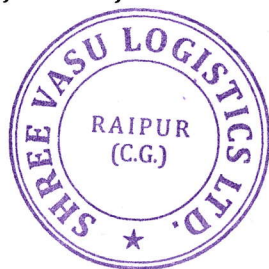
(Amount in Rs. '000)

| PARTICULARS   | Six Month Ended                |                              |                                | Year Ended                 |
|---|--------------------------------|------------------------------|--------------------------------|----------------------------|
|   | 30th SEPT' 2022<br>(UNAUDITED) | 31ST MARCH'22<br>(UNAUDITED) | 30th SEPT' 2021<br>(UNAUDITED) | 31ST MARCH'22<br>(AUDITED) |
| I. Revenue from operations  | 4,89,563.72                    | 4,40,812.90                  | 4,06,204.36                    | 8,47,017.26                |
| II. Other income  | 1,069.22                       | 1,123.49                     | 957.66                         | 2,081.14                   |
| III. Total Revenue (I + II)   | 4,90,632.94                    | 4,41,936.38                  | 4,07,162.02                    | 8,49,098.40                |
| IV. Expenses:   |                                |                              |                                |                            |
| <b>Operating Expenses</b>   | 3,27,174.36                    | 2,91,220.42                  | 2,62,403.74                    | 5,53,624.16                |
| Employee benefits expense   | 83,748.65                      | 78,801.05                    | 72,218.43                      | 1,51,019.48                |
| Finance costs   | 13,555.15                      | 13,388.42                    | 12,438.66                      | 25,827.07                  |
| Depreciation  | 20,408.05                      | 21,375.56                    | 15,928.11                      | 37,303.67                  |
| Other expenses  | 23,757.53                      | 23,843.71                    | 17,764.68                      | 41,608.39                  |
| V. Profit before exceptional and extraordinary items and tax (III-IV)   | 21,989.21                      | 13,307.22                    | 26,408.41                      | 39,715.63                  |
| VI. Exceptional items   | -                              | -                            | -                              | -                          |
| VII. Profit before extraordinary items and tax (V - VI)                 | 21,989.21                      | 13,307.22                    | 26,408.41                      | 39,715.63                  |
| VIII. Extraordinary Items   |                                |                              |                                |                            |
| IX. Profit before tax (VII- VIII)                                       | 21,989.21                      | 13,307.22                    | 26,408.41                      | 39,715.63                  |
| X. Tax expense:   |                                |                              |                                |                            |
| (1) Current year tax  | 7,321.00                       | 3,021.71                     | 4,605.29                       | 7,627.00                   |
| (2) Deferred tax Liability /(Asset)                                     | (1,760.74)                     | (1,062.25)                   | 613.25                         | (449.00)                   |
| (2) Earlier Year  | -                              | 63.35                        | -                              | 63.35                      |
| XI. Profit (Loss) for the period from continuing operations (IX-X)      | 16,428.95                      | 11,284.41                    | 21,189.87                      | 32,474.28                  |
| XII. Profit/(loss) from discontinuing operations                        | -                              | -                            | -                              | -                          |
| XIII. Tax expense of discontinuing operations                           | -                              | -                            | -                              | -                          |
| XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | -                              | -                            | -                              | -                          |
| XV. Profit (Loss) for the period (XI + XIV)                             | 16,428.95                      | 11,284.41                    | 21,189.87                      | 32,474.28                  |
| XVI. Earnings per equity share:   |                                |                              |                                |                            |
| (1) Basic   | 2.15                           | 1.47                         | 2.77                           | 4.25                       |
| (2) Diluted   | 2.15                           | 1.47                         | 2.77                           | 4.25                       |

For and on behalf of board of Directors of  
Shree Vasu Logistics Ltd.

*Preeti Garg*

(Preeti Garg)  
Director  
[DIN: 07048745]



Date: 14-Nov-2022  
Place : Raipur [C.G]

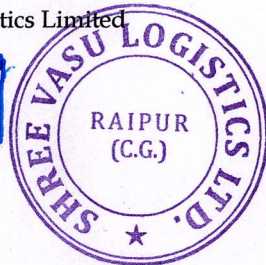
**Notes:**

1. The Company operates only in one segment. Hence, Segment Reporting not applicable.
2. The above unaudited Financial Results are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As per MCA notification dated 15th February 2015, the companies whose shares are listed on NSE platform as referred to in chapter XB of the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements. Financial results have been prepared in accordance with Generally accepted accounting principles in India (GAAP)s.
4. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14<sup>th</sup>, 2022.
5. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
6. The figures of the half year ended 30<sup>th</sup> September, 2022 are the balancing figures between audited figures in respect of the full financial year and figures up to the first half of the respective financial year and there are no material adjustments made in the results of the half year ended 30<sup>th</sup> September, 2022 which pertain to earlier periods.

For Shree Vasu Logistics Limited

*Preeti Garg*

Preeti Garg  
Director  
DIN: 07048745



**SHREE VASU LOGISTICS LIMITED**

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

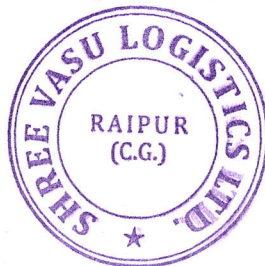
**BALANCE SHEET AS AT 30 TH SEPT'2022**

(Amount in Rs. '000)

| PARTICULARS   | Figures as at the<br>end of current<br>30TH SEPT' 2022 | Figures as at the<br>end of previous<br>31ST MARCH'22 |
|---|--|---|
|   | (UNAUDITED)  | (AUDITED)   |
| <b>I. EQUITY AND LIABILITIES</b>                    |  |   |
| <b>1. Shareholders' funds</b>                       |  |   |
| (a) Share capital                                   | 76,440.00  | 76,440.00   |
| (b) Reserves and surplus                            | 2,21,209.11  | 2,04,780.16   |
| (c) Money received against share warrants           | -  | -   |
| <b>2. Share application money pending allotment</b> | -  | -   |
| <b>3. Non-current liabilities</b>                   |  |   |
| (a) Long-term borrowings                            | 1,79,720.49  | 1,90,760.15   |
| (b) Other Long term liabilities                     | 29,126.10  | 17,524.05   |
| (c) Long-term provisions                            | 8,419.93   | 3,919.93  |
| (d) Deferred tax liabilities                        | -  | -   |
| <b>4. Current liabilities</b>                       |  |   |
| (a) Short-term borrowings                           | 2,12,338.27  | 1,58,909.93   |
| (b) Trade payables                                  | 14,676.02  | 26,311.86   |
| (c) Other current liabilities                       | 17,696.66  | 25,241.56   |
| (d) Short-term provisions                           | 7,321.00   | 7,627.00  |
| <b>TOTAL</b>  | <b>7,66,947.58</b>                                     | <b>7,11,514.65</b>                                    |
| <b>II. ASSETS</b>                                   |  |   |
| <b>1. Non-current assets</b>                        |  |   |
| (a) Fixed assets                                    |  |   |
| (i) Property, Plant & Equipment                     | 3,93,623.13  | 3,81,148.01   |
| (ii) Intangible assets                              | 1,248.35   | 1,427.56  |
| (iii) Capital work-in-progress                      | 40,522.15  | 36,030.71   |
| (iv) Intangible assets under development            | -  | -   |
| (b) Non-current investments                         | 5,334.35   | 334.35  |
| (c) Deferred tax assets (net)                       | 5,997.38   | 4,236.64  |
| (d) Long-term loans and advances                    | 6,951.50   | 6,538.25  |
| (e) Other non-current assets                        | 46,295.89  | 41,127.43   |
| <b>2. Current assets</b>                            |  |   |
| (a) Current investments                             | -  | -   |
| (b) Inventories                                     | 2,502.53   | 2,236.84  |
| (c) Trade receivables                               | 1,63,048.75  | 1,64,454.36   |
| (d) Cash and cash equivalents                       | 12,035.74  | 8,233.69  |
| (e) Short-term loans and advances                   | 10,282.54  | 5,770.59  |
| (f) Other current assets                            | 79,105.28  | 59,976.22   |
| <b>TOTAL</b>  | <b>7,66,947.58</b>                                     | <b>7,11,514.65</b>                                    |

For and on behalf of board of Directors of  
Shree Vasu Logistics Ltd.

*Preeti Garg*  
(Preeti Garg)  
Director  
[DIN: 07048745]

Date: 14-Nov-2022  
Place: Raipur [C.G.]

**SHREE VASU LOGISTICS LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE HALF YEAR ENDED 30TH SEPT'2022**

(Amount in Rs. '000)

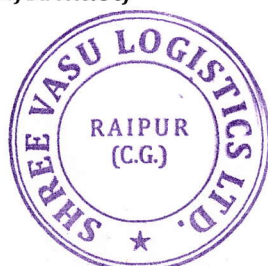
| PARTICULARS   | Figures as at the<br>Half year ended on<br>30th SEPT' 2022 | Figures as at the<br>Half year ended on<br>30th SEPT' 2021 |
|---|--|--|
| <b>A. Cash Flow from Operating Activities</b>                         |  |  |
| Net Profit After Tax  | 16,428.95  | 21,189.87  |
| <b>Adjustments For :</b>  |  |  |
| Depreciation  | 20,408.05  | 15,928.11  |
| Provision for Income Tax  | 7,321.00   | 4,605.29   |
| Provision for Deferred Tax  | (1,760.74)   | 613.25   |
| Interest & Finance Charges  | 13,555.15  | 12,438.66  |
| (Profit) / Loss on sale of Assets                                     | (191.50)   | -  |
| Exceptional Item  | -  | -  |
| Interest Income   | (223.94)   | (344.50)   |
| Operating Profit before Working Capital Changes                       | <b>55,536.96</b>   | <b>54,430.68</b>   |
| <b>Adjustments For :</b>  |  |  |
| <i>(Increase) / Decrease in Current Assets :</i>                      |  |  |
| Sundry Debtors  | 1,405.62   | (22,373.80)  |
| Inventories   | (265.69)   | (77.10)  |
| Loans and Advances  | (4,511.95)   | (9,336.89)   |
| Other Current Assets  | (19,129.06)  | (29,759.92)  |
| <i>Increase / (Decrease) in Current Liabilities :</i>                 |  |  |
| Long Term Provision   | 4,500.00   | -  |
| Trade & Other Payables  | 34,247.59  | 65,981.08  |
| <b>Cash generation from Operations</b>                                | <b>71,783.47</b>   | <b>58,864.05</b>   |
| Income Tax(Paid)  | (7,627.00)   | (7,010.75)   |
| <b>Net Cash from Operating Activities (A)</b>                         | <b>64,156.47</b>   | <b>51,853.30</b>   |
| <b>B. Cash Flow from Investing Activities</b>                         |  |  |
| Net Purchase of Fixed Assets  | (37,003.90)  | (72,517.64)  |
| Long-term loans and advances  | (413.25)   | (2,945.78)   |
| Non-Current Investment  | (5,000.00)   | 457.49   |
| Interest Income   | 223.94   | 344.50   |
| Other non-current assets  | (5,168.46)   | 5,532.76   |
| <b>Net Cash used in Investing Activities (B)</b>                      | <b>(47,361.66)</b>   | <b>(69,128.66)</b>   |
| <b>C. Cash Flow from Financing Activities</b>                         |  |  |
| Issue of Share capital  | -  | -  |
| Security Premium Account  | -  | -  |
| Long-term borrowings  | (11,039.66)  | 39,094.99  |
| Interest & Finance Charges Paid                                       | (13,555.15)  | (12,438.66)  |
| Other Long term liabilities   | 11,602.05  | <b>(1,286.46)</b>  |
| <b>Net Cash from Financing Activities (C)</b>                         | <b>(12,992.76)</b>   | <b>25,369.87</b>   |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b> | <b>3,802.05</b>  | <b>8,094.51</b>  |
| Cash & Cash Equivalents as at opening                                 | 8,233.69   | 4,794.23   |
| <b>Cash &amp; Cash Equivalents as at Closing</b>                      | <b>12,035.74</b>   | <b>12,888.74</b>   |
|   | -  | -  |
| <b>Components of Cash &amp; Cash Equivalents</b>                      |  |  |
| Cash in Hand  | 529.78   | 2,220.27   |
| Balances with Bank  | 11,505.96  | 10,668.47  |
|   | <b>12,035.74</b>   | <b>12,888.74</b>   |

**Note:**

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of board of Directors of  
Shree Vasu Logistics Ltd.

(Preeti Garg)  
Director  
[DIN: 07048745]



Date: 14-Nov-2022  
Place : Raipur [C.G]



**Independent Auditor's Review Report on Standalone Half Yearly  
Financial results of the Company pursuant to Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

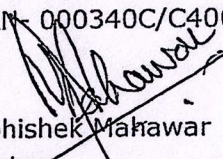
To,  
The Board of Directors of Shree Vasu Logistics Limited

We have reviewed the accompanying statement of unaudited financial results of Shree Vasu Logistics Limited for the half year ended on 30<sup>th</sup> September 2022 and the year to date results for the period 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & CO LLP  
Chartered Accountants  
FRN- 000340C/C400308

  
Abhishek Mahawar  
Partner

Membership No- 078796  
UDIN- 22078796BDCMNA4099  
Raipur, 14-11-2022

