



SHREE VASU LOGISTICS LIMITED

(CIN: L51109CT2007PLC020232)

Regd. Office: Logistics Park, Opp. Jaika Automobiles Ring Road No. 1 Raipur- 492001

Tel: 0771- 6614848 **Email Id:** surabhi@shreevasulogistics.com

Website: www.shreevasulogistics.com

Date: November 8th, 2023

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Stock Symbol: SVLL

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

This is further to our letter dated November 1st, 2023, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of Unaudited Standalone Financial Results for the quarter and half-year ended September 30th, 2023.

This is to inform you that the Board of Directors at their meeting held on November 8th, 2023 at Dhaneli Bypass, Ring Road No. 4, Village- Tendua, Raipur, Chhattisgarh 492099, *interalia*, considered and approved:

- To take note of the death of Whole-time Director, Shree Bhushan Garg (DIN: 01349775) and cessation of his directorship.
- Change in the Registered Office of the Company within the local limits of the city.
- The Unaudited Standalone Financial Results along with the Limited Review Report for the quarter and half-year ended September 30th, 2023, and CEO/CFO Certificate for the quarter and half-year ended September 30th, 2023.
- Human Rights Policy of the Company.
- Review and noting of Related Party Transactions for the quarter ended September 30th, 2023.

Copy of the Unaudited Standalone Financial Results for the quarter and half-year ended September 30th, 2023, along with Limited Review Report are enclosed herewith.

The Board Meeting was commenced at 11:30 A.M. and concluded at 08:10 P.M.



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The results are available at the website of the Company at www.shreevasulogistics.com under the investor segment at <https://www.shreevasulogistics.com/Reports-Results.aspx>

Kindly take the above on your records and oblige us.

Yours Faithfully

For, **Shree Vasu Logistics Limited**

Atul Garg
Managing Director
DIN: 01349747

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors of Shree Vasu Logistics Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shree Vasu Logistics Limited ('the Company') for the quarter and half year ended 30th September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

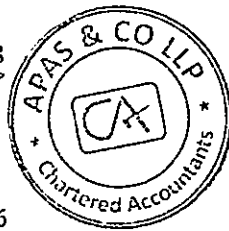
Attention is drawn to the fact that figures for the three months and six months ended on 30th September 2022 as reported in these unaudited financial results were not subjected to limited review on quarterly basis and were only reviewed and not audited during the six-monthly results published for the period ended on 30th Sep, 2022.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP
Chartered Accountants
RRN/000340C/C400308

Abhishek Mahawar
Partner

Membership No- 078796
UDIN- 23078796BGZRPK2658



Raipur, 08-11-2023

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

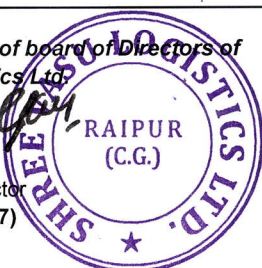
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30th Sep'23	30th June'23	30th Sep'22	30th Sep'23	30th Sep'22	31st March'23
	(Unaudited)			(Unaudited)		(Audited)
I. Revenue from operations	3191.88	2,918.53	2,441.25	6,110.40	4,921.76	10,050.90
II. Other income	73.13	9.06	43.48	82.19	85.16	133.02
III. Total Income (I + II)	3,265.00	2,927.59	2,484.73	6,192.59	5,006.92	10,183.92
IV. Expenditure:						
Cost of raw material and component consumed	-	-	-	-	-	-
Purchase of Stock in Trade	365.26	275.60	-	640.86	-	345.53
Changes in stock of finished goods, work-in-progress and stock-in-trade	(136.72)	(84.01)	-	(220.73)	-	(244.42)
Operating Expenses	1,749.66	1,544.62	1,335.88	3,294.27	2,630.87	5,328.90
Employee benefits expense	364.73	356.29	431.00	721.02	837.49	1,514.51
Finance costs	272.59	244.82	202.64	517.40	376.53	838.13
Depreciation and amortisation expense	465.02	429.05	373.73	894.07	737.13	1,566.50
Other expenses	52.45	64.61	78.05	117.06	238.46	521.41
Total Expenditure (IV)	3,132.97	2,830.97	2,421.30	5,963.95	4,820.48	9,870.56
V. Profit/ (loss) before exceptional items and tax from continuing operations	132.03	96.62	63.43	228.65	186.44	313.35
Exceptional items	-	-	-	-	-	-
VI. Profit/ (loss) before tax from continuing operations	132.03	96.62	63.43	228.65	186.44	313.35
VII. Tax expense:						
(1) Current year tax	22.45	51.26	24.17	73.71	73.21	140.96
(2) Deferred tax Liability /(Asset)	(11.92)	(27.29)	(7.94)	(39.22)	(26.02)	(32.34)
VIII. Profit (Loss) for the period from continuing operations (VI-VII)	121.50	72.65	47.21	194.15	139.26	204.73
IX. Other Comprehensive Income/(Expenses) for the period net of taxes	2.06	0.26	-	2.33	-	(20.41)
X. Total other comprehensive income for the period comprising of profit/(loss) and Other Comprehensive Income for the period	123.56	72.92	47.21	196.48	139.26	184.32
XI. Paid up Equity share Capital (Face value of shares in Rs./ share)	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00
XII. Other Equity excluding revaluation reserves						1,678.56
XIII. Earnings per equity share in Rs. per share:						
(1) Basic	1.06	0.63	0.41	1.69	1.21	1.79
(2) Diluted	1.06	0.63	0.41	1.69	1.21	1.78

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]

Managing Director
(DIN:01349747)



Date: 08-Nov-2023

Place : Raipur [C.G.]

Notes:


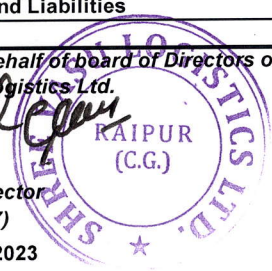
1. The above audited Standalone Financial Statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has identified two reportable operating segment - i.e. "Logistics, Warehousing and allied services" and "Retail Trade" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has also been reported.
3. The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 8th, 2023.
4. The Nomination and Remuneration Committee (N&RC) in its meeting held on June 20, 2023 has approved grant of 42,300 options under Shree Vasu Logistics Limited-Employee Stock Option Plan 2022 (SVLL-ESOP 2022) to such employees and on such terms and conditions as approved by the N&RC and detailed in the grant letters dated 21.06.2023.
5. The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
6. The above results are also available on www.shreevasulogistics.com and www.nseindia.com

For Shree Vasu Logistics Limited




Atul Garg
Managing Director
DIN: 01349747



Date: November 8, 2023
Place: Raipur

SHREE VASU LOGISTICS LIMITED		
[CIN: L51109CT2007PLC020232]		
[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]		
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPT. 2023		
(Rs. In Lakhs)		
Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,035.95	4,100.80
(b) Capital work-in-progress	883.59	615.27
(c) Right to Use of Lease Assets	5,481.57	5,745.26
(d) Other intangible assets	23.04	14.03
(e) Financial assets		
(i) Investments	8.72	9.53
(ii) Other financial assets	280.28	257.65
(f) Deferred tax assets (net)	179.26	140.82
(g) Non-Current tax assets (net)	580.48	337.06
(g) Other non-current assets		
Sub-total Non Current Assets	11,472.88	11,220.42
(2) Current-assets		
(a) Inventories	506.53	249.35
(b) Financial assets		
(i) Trade Receivables	1,712.65	1,481.27
(ii) Bank, Cash and cash equivalents	58.45	57.85
(iii) Bank balances other than (ii) above	23.26	36.42
(c) Other Financials assets	513.31	383.08
(d) Current Tax Assets (Net)	82.01	188.13
(e) Other Current Assets	496.51	247.24
Sub-total Current Assets	3,392.72	2,643.34
Total Assets	14,865.60	13,863.76
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity share capital	1,146.60	1,146.60
(b) Other equity	1,898.90	1,678.56
Sub-total Equity	3,045.50	2,825.16
<u>Liabilities</u>		
(1) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	2,511.68	2,511.89
- Other Financial liabilities	4,098.16	5,208.95
(b) Provisions	90.62	88.74
Sub-total Non Current Liabilities	6,700.47	7,809.58
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,282.52	1,662.03
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	79.42	37.93
- total outstanding dues of creditors other than micro enterprises and small enterprises	369.92	132.16
(iii) Other financial liabilities	2,068.73	1,186.84
(b) Other current liabilities	307.64	198.78
(c) Provisions	11.38	11.28
Sub-total Current Liabilities	5,119.62	3,229.02
Total Equity and Liabilities	14,865.60	13,863.76
For and on behalf of board of Directors of Shree Vasu Logistics Ltd.		
  [Atul Gang] Managing Director (DIN:01349747) Date: 08-Nov-2023 Place : Raipur [C.G]		

SHREE VASU LOGISTICS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPT, 2023

		(Amount in Rs. Lakhs)	
		Half year ended on 30.09.2023 (Unaudited)	Half year ended on 30.09.2022 (Unaudited)
Cash Flow from operating activities			
Profit/(loss) before tax from continuing operations		228.65	186.44
Non-cash adjustment to reconcile profit before tax to net cash flows:			
Depreciation and amortisation expense		894.07	737.13
Provision for Expected Credit Loss		2.88	-
Unrealised (gain)/ loss on fair valuation of investment		0.81	0.72
Provision for ESOP Expenses		23.84	-
(Gain)/ Loss on de-recognition of ROU asset		(49.30)	(47.25)
Provision for gratuity		12.92	45.00
Finance cost		517.40	376.53
Interest income		(13.43)	(2.24)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,617.84	1,296.33
Movements in working capital :			
Decrease/ (Increase) in other financial assets		(173.92)	(22.54)
Decrease/ (Increase) in inventories		(257.19)	(2.66)
Decrease/ (Increase) in trade receivables		(234.26)	61.31
Decrease/ (Increase) in other assets		(249.26)	(5.11)
Decrease/ (Increase) in bank balances other than (b) above		13.15	(11.78)
(Decrease)/ Increase in other financial liabilities		(53.45)	60.33
(Decrease)/ Increase in provisions		(10.93)	-
(Decrease)/ Increase in other liabilities		108.87	51.15
(Decrease)/ Increase in trade payables		279.26	(116.36)
Cash generated from/(used in) operations		1,040.12	1,310.66
Direct taxes paid (net of refunds)		32.41	(73.21)
Net Cash flow from/(used in) operating activities continuing operat		1,072.52	1,237.45
Net Cash flow from/(used in) operating activities discontinuing ope		-	-
Net Cash flow from/(used in) operating activities	A	1,072.52	1,237.45
Cash flows from investing activities			
Purchase of PPE, including intangible assets, CWIP & net of capital crec		(466.49)	(565.67)
Purchase of intangible assets		(9.01)	-
(Decrease)/ Increase in capital creditors		(243.42)	(4.13)
Change in investment		-	-
Investment in/ proceeds from fixed deposits (net)		-	-
Interest income		13.43	2.24
Net cash flow from/(used in) investing activities continuing operati		(705.49)	(567.57)
Net cash flow from/(used in) investing activities discontinuing ope		-	-
Net cash flow from/(used in) investing activities	B	(705.49)	(567.57)
Cash flows from financing activities			
Principal and interest payment of lease liabilities		(773.79)	(881.85)
Interest paid other than on lease liabilities		(212.94)	(135.55)
Proceeds from long term borrowings		(0.21)	-
Repayment of long term borrowings		-	(110.40)
Proceeds /(repayment) of short term borrowings		620.51	534.28
Net cash flow from/(used in) financing activities continuing operati		(366.42)	(593.52)
Net cash flow from/(used in) financing activities discontinuing ope		-	-
Net cash flow from/(used in) financing activities	C	(366.42)	(593.52)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		0.62	76.37
Cash and Cash Equivalents at the beginning of the year		57.85	43.99
Cash and Cash Equivalents at the end of the year		58.46	120.36
Components of cash and cash equivalents			
Cash in hand		20.30	5.30
With banks- on current account		25.51	115.06
With banks- on deposit account		12.65	-
		58.46	120.36
For and on behalf of board of Directors of Shree Vasu Logistics Ltd.			
 [Atul Garg] Managing Director (DIN:01349747)			
Date: 08-Nov-2023 Place : Raipur [C.G.]			
The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.			

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Segment Information for the Quarter & Half year Ended 30th September, 2023

PARTICULARS	Amount in Rs. Lakhs		
	Half Year ended	Quarter Ended	
	30th September'23 (UNAUDITED)	30th September'23 (UNAUDITED)	30th June'23 (UNAUDITED)
I. SEGMENT REVENUE			
Revenue from Operations			
a) 3PL Business	5,517.67	2,875.45	2,642.22
b) Retail Trading Business	592.73	316.42	276.31
Total Revenue	6,110.40	3,191.88	2,918.53
Less: Inter Segment Revenue	-	-	-
Revenue from Operations (Net)	6,110.40	3,191.88	2,918.53
II. SEGMENT RESULTS			
a) 3PL Business	374.86	188.26	186.59
b) Retail Trading Business	-111.34	-76.91	-34.43
Less: Unallocable expenditure			
a) Other expenditure (net of other income)	34.86	-20.68	55.54
Profit / (loss) before tax	228.65	132.03	96.62
III. SEGMENT ASSETS			
a) 3PL business	13,046.65	13,046.65	12,182.74
b) Retail trading Business	1,818.94	1,818.94	1,526.80
Total Assets	14,865.60	14,865.60	13,709.54
IV. SEGMENT LIABILITIES			
a) 3PL Business	10,025.54	10,025.54	9,688.70
b) Retail trading Business	1,794.56	1,794.56	1,122.76
Total Liabilities	11,820.10	11,820.10	10,811.46

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

[Atul Garg]
Managing Director
(DIN:01349747)

Date: 08-Nov-2023

Place : Raipur [C.G.]

Note: Segment Reporting is required to be provided from FY 2023-24 onwards as during the FY 2022-23 only one segment, i.e. 3PL Business was operational.