

Ref.: SEL/SE/AJ/04/2011-12

Date : 5th April 2011

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001

Sub.: US\$ 150,000,000 5.00% Convertible Bonds due 2016

Dear Sirs,

Pursuant to the announcement made by Suzlon Energy Limited (the "**Company**") on 4th April 2011, the Company wishes to inform that the fresh issue of US\$ 150,000,000 5.00% Convertible Bonds due 2016 (the "**Bonds**") has been priced on 5th April 2011. The initial conversion price of the Bonds has been set at Rs.54.01 per share and the Bonds bear a yield to maturity of 6.50%. The Bonds will have a maturity of 5 years and 1 day and an application has been made to list the Bonds on the Singapore Stock Exchange Limited. The issue of Bonds is also subject to an upsize option of an amount up to US\$ 50 million, which has not been exercised as on date. Macquarie Capital (Singapore) Pte. Limited acted as the Global Co-ordinator, Joint Bookrunner and Joint Lead Manager and The Royal Bank of Scotland N.V., Hong Kong Branch acted as the Joint Bookrunner and Joint Lead Manager to the transaction.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,
For Suzlon Energy Ltd.



Ashok Jangid
Vice President & Company Secretary

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES

This announcement is not an offer for sale of securities in any jurisdiction, including the United States. The Bonds and the shares to be issued upon conversion of the Bonds (the "Shares") may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933 (the "Securities Act"). The Company has not registered, and does not intend to register, the Bonds or the Shares in the United States, and does not intend to conduct a public offering of the Bonds or the Shares in the United States.